



CONSOLIDATED FINANCIAL SUMMARY FOR THE SECOND QUARTER ENDED SEPTEMBER 30, 2015 (IFRS)

October 29, 2015

Company Name: **ANRITSU CORPORATION** (Securities code : 6754)

Stock exchange listings: Tokyo
(URL <http://www.anritsu.com/>)

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Quarterly statement filing date (as planned): November 12, 2015

Dividend payable date (as planned): December 2, 2015

Supplemental material of quarterly results: Yes

Convening briefing of quarterly results: Yes (for financial analysts and institutional investors)

(Millions of yen, round down)

1. Consolidated financial results of the second quarter ended September 30, 2015

(From April 1, 2015 to September 30, 2015)

(1) Consolidated Operating Results

(Note) Percentage figures indicate change from the same quarter a year ago.

	Revenue		Operating profit (loss)		Profit (loss) before tax		Profit (loss)		Profit (loss) attributable to owners of parent		Total comprehensive income (loss)	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
For the six months ended												
September, 2015	49,019	2.1	3,237	-30.0	3,211	-35.9	2,362	-32.3	2,357	-32.2	2,484	-51.0
September, 2014	48,005	-0.1	4,625	-26.9	5,011	-23.7	3,491	-18.7	3,478	-18.8	5,071	-8.9

	Basic earnings per share		Diluted earnings per share	
	Yen		Yen	
For the six months ended				
September, 2015	17.16		17.16	
September, 2014	24.27		24.27	

(2) Consolidated Financial Positions

	Total assets	Total equity	Equity attributable to owners of parent	Equity attributable to owners of parent to total assets ratio
	Millions of yen	Millions of yen	Millions of yen	%
For the six months ended				
September, 2015	129,375	79,329	79,298	61.3
For the year ended				
March, 2015	126,893	78,665	78,639	62.0

2. Dividends

	Annual dividend				
	First quarter	Second quarter	Third quarter	Fiscal year end	Total
For the year ended	Yen				
March, 2015	-	12.00	-	12.00	24.00
For the year ending	Yen				
March, 2016	-	12.00	-	12.00	24.00
For the year ending	Yen				
March, 2016 (Forecast)	-	-	-	12.00	24.00

(Note) Correction of dividend forecast from the most recent dividend forecast : No

3. Consolidated Forecast for the year ending March 31, 2016 (From April 1, 2015 to March 31, 2016)

(Note) Percentage figures indicate change from the previous period.

	Revenue		Operating profit (loss)		Profit (loss) before tax		Profit (loss)		Profit (loss) attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Annual	103,000	4.2	11,000	1.1	10,900	-6.0	8,000	1.6	8,000	1.8	58.22

(Note) Correction of financial forecast from the most recent financial forecast : No

※ Others

(1) Material changes in subsidiaries during this period

(Changes in scope of consolidations resulting from change in subsidiaries) : None

Number of subsidiaries newly consolidated : -

Number of subsidiaries excluded from consolidation : -

(2) Changes in accounting policies and accounting estimates

1. Changes in accounting policies required by IFRS : Yes

2. Changes in accounting policies other than IFRS requirements : None

3. Changes in accounting estimates : None

* For detail, please refer to 2. Other Information at page 7.

(3) The number of shares issued and outstanding

1. Number of issued and outstanding shares at the period end (including treasury stock)

Q2FY2015 (Sep. 30, 2015) :	138,115,294 shares	FY2014 (Mar. 31, 2015) :	138,115,294 shares
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2. Total number of treasury stock at the period end

Q2FY2015 (Sep. 30, 2015) :	838,218 shares	FY2014 (Mar. 31, 2015) :	643,983 shares
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3. Average number of shares issued and outstanding during the period (quarterly period-YTD)

Q2FY2015 (Sep. 30, 2015) :	137,411,101 shares	Q2FY2014 (Sep. 30, 2014) :	143,312,770 shares
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Expression of implementation status of quarterly review procedures

•This quarterly financial summary is out of scope of quarterly review procedures based on the Financial Instruments and Exchange Act. As of disclosure of this quarterly financial summary, the review procedure based on the Financial Instruments and Exchange Act has not been completed.

Notes for using forecasted information and others

- As the business forecast mentioned above are based on the recent information, actual results may vary substantially from projections above due to known or unknown risks, changes relating to uncertainties, and others. The reader should be aware that actual results may be materially different from any future results expressed herein due to various factors.
- With regard to notes for utilizing preconditions of outlook and business forecast, please refer to (3) Outlook for the Fiscal Year Ending March 31, 2016 at page 5 and 6.
- Additional supplemental material related to the financial statements will be available at Anritsu's web site since the results briefing session to be held on October 30, 2015.

INDEX

	Page
1. Consolidated Financial Results	2
(1) Consolidated Operating Results	2
(2) Consolidated Financial Position	4
(3) Outlook for the Fiscal Year Ending March 31, 2016	5
2. Other Information	7
(1) Material Changes in Subsidiaries during This Period	7
(2) Changes in Accounting Policies and Accounting Estimates	7
3. Condensed Quarterly Consolidated Financial Statements	8
(1) Condensed Quarterly Consolidated Statement of Financial Position	8
(2) Condensed Quarterly Consolidated Statement of Profit or Loss and Other Comprehensive Income	9
(3) Condensed Quarterly Consolidated Statements of Changes in Equity	11
(4) Condensed Quarterly Consolidated Statements of Cash Flows	12
4. Notes to the Condensed Quarterly Consolidated Financial Statements	13
(Notes regarding Going Concern)	13
(Significant Changes in Equity Attributable to Owners of Parent)	13
(Segment Information)	13
5. Reference Information	14
Consolidated Quarterly Financial Highlights	14
Consolidated Quarterly Financial Position	15
Consolidated Quarterly Segment Information	16
Anritsu Corporation Supplement of FY2015 Q2	18

1. Consolidated Financial Results

(1) Consolidated Operating Results

1) General Overview

	Six Months Ended September 30,		(Millions of yen)	
	2014	2015	Change	
Orders	48,949	47,841	-1,107	-2.3%
Backlog of orders	18,382	18,505	+122	+0.7%
Revenue	48,005	49,019	+1,014	+2.1%
Operating profit (loss)	4,625	3,237	-1,388	-30.0%
Profit (loss) before tax	5,011	3,211	-1,799	-35.9%
Profit (loss)	3,491	2,362	-1,129	-32.3%
Profit (loss) attributable to owners of parent	3,478	2,357	-1,121	-32.2%

During the cumulative second-quarter period of the fiscal year ending March 31, 2016, the U.S. economy stayed on a recovery trend, while the outlook for the global economy remained uncertain due to adverse elements including the Greek debt crisis in Europe, lingering political instability in Middle East and East Europe, along with decelerating economic growth in China. In Japan, despite the improvements in corporate earnings and the employment situation on the back of continued monetary/fiscal policies, concerns over economic prospects have been mounting due to increasing overseas risks including the slowdown of the Chinese economy.

In the field of communication networks, mobile broadband services for smartphones, tablets and other mobile devices are spreading, and as a result, data traffic over networks is going on increasing. In response, LTE (Long-Term Evolution) and LTE-Advanced, a further expanded LTE, have become widely used, and demand for development of protocol conformance testing, operator acceptance testing and comprehensive transmitting/receiving testing of mobile devices have increased. In the area of LTE-Advanced, in particular, demand has been robust for development associated with the sophistication of its component technologies such as MIMO (Multiple-Input and Multiple-Output: technology to achieve high speed and greater capacity of wireless data communication using a number of transmitting and receiving antennas) and CA (Carrier Aggregation: technology to achieve greater bandwidth by bundling multiple carriers).

Meanwhile, in the current mobile-related market, earnings of customers varied, which resulted in developments such as restructurings announced and carried out by major chip and device vendors, and difference in investment appetite were observed. In the smartphone manufacturing market, while continued growth is expected in some emerging markets such as India, growth of the overall market has slowed down.

Amid such business environment, the Anritsu Group worked to build up a platform for business expansion by carrying out strategic investments mainly in the areas of development of new products and enhancing competitiveness in the offering of solutions.

During the cumulative second-quarter period of the fiscal year ending March 31, 2016, in the Test and Measurement business, while demand for mobile development mainly in Asia and demand relating to optical/digital technology remained strong, contraction of mobile manufacturing market and restraints on investments in the construction of the LTE network in North America became evident. In the meantime, there was growth in orders/sales in the Products Quality Assurance business primarily in Japanese market, on the back of the enhanced awareness of food safety. As a result, orders decreased 2.3 percent compared with the same period of the previous fiscal year to 47,841 million yen, and revenue increased 2.1 percent to 49,019 million yen. Operating profit decreased 30.0 percent compared with the same period of the previous fiscal year to 3,237 million yen, profit before tax decreased 35.9 percent compared with the same period of the previous fiscal year to 3,211 million yen. Profit decreased 32.3 percent compared with the same period of the previous fiscal year to 2,362 million yen, profit attributable to owners of parent decreased 32.2 percent compared with the same period of the previous fiscal year to 2,357 million yen.

2) Overview by Segment

1. Test and Measurement

	Six Months Ended September 30,		(Millions of yen)	
	2014	2015	Change	
Revenue	36,659	35,865	-794	-2.2%
Operating profit (loss)	4,673	3,151	-1,522	-32.6%

This segment develops, manufactures and sells measuring instruments and systems for a variety of communications applications, and service assurance, to telecom operators, manufacturers of related equipment, and maintenance and installation companies around the world.

During the cumulative second-quarter period of the fiscal year ending March 31, 2016, in the mobile market, although demand for measuring instruments for LTE-Advanced development tended to increase in Asia, the stagnation in the market became evident due to the slowdown of the smartphone manufacturing market in addition to moves aimed at business reorganizations and withdrawal from business. In the network infrastructure market, demand for measuring instruments relating to optical/digital technology was robust, while restraints on construction investment were seen among the telecom carriers of North America. In the meantime, because of implementations of measures to streamline the corporate organizations in North America and Europe, the relevant expenses were recorded. Consequently, segment revenue decreased 2.2 percent compared with the same period of the previous fiscal year to 35,865 million yen and operating profit decreased 32.6 percent to 3,151 million yen.

2. Products Quality Assurance

	Six Months Ended September 30,		(Millions of yen)	
	2014	2015	Change	
Revenue	7,658	9,278	+1,619	+21.1%
Operating profit (loss)	131	575	+444	+338.2%

This segment develops, manufactures and sells production management and quality management systems, including precision, high-speed auto checkweighers, automatic combination weighers and metal detectors, for the food, pharmaceutical and cosmetics industries.

During the cumulative second-quarter period of the fiscal year ending March 31, 2016, the business showed solid growth primarily in Japanese convenience store market, as new products successfully captured the demand for renewal of facilities in association with the enhanced awareness of food safety. Also the Anritsu Group engaged in research and development and sales promotion for expanding sales in Japan and the overseas market. As a result, segment revenue increased 21.1 percent compared with the same period of the previous fiscal year to 9,278 million yen and operating profit increased 338.2 percent to 575 million yen.

From the fiscal year ending March 31, 2016, this segment has changed its name from the former “Industrial Automation” to “Products Quality Assurance” .

3. Others

	Six Months Ended September 30,		(Millions of yen)	
	2014	2015	Change	
Revenue	3,686	3,876	+189	+5.1%
Operating profit (loss)	216	(20)	-236	- %

This segment comprises Information and Communications, Devices, Logistics, Welfare services, Real estate leasing and other businesses.

During the cumulative second-quarter period of the fiscal year ending March 31, 2016, the Information and Communications as well as the Devices businesses recorded almost flat performance compared with the same period of the previous fiscal year. As a result, segment revenue increased 5.1 percent compared with the same period of the previous fiscal year to 3,876 million yen, and operating loss was 20 million yen, compared with operating profit of 216 million yen in the same period of the previous fiscal year.

(2) Consolidated Financial Position

1) Assets, Liabilities and Equity

	(Millions of yen)		
	March 31, 2015	September 30, 2015	Change
Assets	126,893	129,375	+2,482
Liabilities	48,227	50,046	+1,818
Equity	78,665	79,329	+663
<i>Interest-bearing debt</i>	16,065	22,012	+5,947

Assets, liabilities and equity at the end of the second quarter were as follows.

1. Assets

Assets increased 2,482 million yen compared with the end of the previous fiscal year to 129,375 million yen. While cash and cash equivalents increased, trade and other receivables decreased.

2. Liabilities

Total liabilities increased 1,818 million yen compared with the end of the previous fiscal year to 50,046 million yen. This was mainly due to increase of bonds and borrowings in non-current liabilities by issuing straight bonds of 8,000 million yen, while decrease of trade and other payables and bonds and borrowings in current liabilities.

3. Equity

Equity increased 663 million yen compared with the end of the previous fiscal year to 79,329 million yen. This was mainly due to increase of retained earnings.

As a result, the equity attributable to owners of parent to total assets ratio was 61.3 percent, compared with 62.0 percent at the end of the previous fiscal year. Interest-bearing debt, excluding lease obligations, was 22,012 million yen, compared with 16,065 million yen at the end of the previous fiscal year. The debt-to-equity ratio was 0.28, compared with 0.20 at the end of the previous fiscal year.

(Notes)

Equity attributable to owners of parent to total assets ratio: Equity attributable to owners of parent / Total asset

Debt-to-equity ratio: Interest-bearing debt / Equity attributable to owners of parent

2) Summarized Cash Flows

	Six Months Ended September 30,		(Millions of yen)
	2014	2015	Change
Cash flows from operating activities	6,688	6,456	-231
Cash flows from investing activities	(1,578)	(6,035)	-4,457
Cash flows from financing activities	(4,018)	4,112	+8,131
Cash and cash equivalents at end of period	45,096	39,441	-5,654
<i>Free cash flow</i>	5,109	420	-4,688

In the second quarter of the fiscal year ending March 31, 2016, cash and cash equivalents (hereafter, “net cash”) increased 4,525 million yen compared with the end of the previous fiscal year to 39,441 million yen.

Free cash flow, the sum of cash flows from operating activities and cash flows from investing activities, was positive 420 million yen (compared with positive 5,109 million yen in the same period of the previous fiscal year).

Conditions and factors for each category of cash flow for the second quarter period were as follows.

1. Cash Flows from Operating Activities

Net cash provided by operating activities was 6,456 million yen (in the same period of the previous fiscal year, operating activities provided net cash of 6,688 million yen).

The cash increase was mainly due to decrease of trade and other receivables and recording profit before tax.

Depreciation and amortization was 1,927 million yen (increase of 292 million yen compared with the same period of the previous fiscal year).

2. Cash Flows from Investing Activities

Net cash used in investing activities was 6,035 million yen (in the same period of the previous fiscal year, investing activities used net cash of 1,578 million yen). This was primarily due to acquisition of property, plant and equipment including construction of the Global Headquarters Building.

3. Cash Flows from Financing Activities

Net cash provided by financing activities was 4,112 million yen (in the same period of the previous fiscal year, financing activities used net cash of 4,018 million yen). The cash increase was mainly due to proceeds from issuing bonds of 8,000 million yen and proceeds from long-term borrowings of 3,000 million yen. On the other hand, the cash decrease was mainly due to repayment of long-term borrowings of 5,000 million yen and payment of cash dividends totaling 1,649 million yen (in same period of the previous fiscal year, cash dividends was 1,433 million yen).

(3) Outlook for the Fiscal Year Ending March 31, 2016

The Anritsu Group has not changed the performance forecasts announced on April 27, 2015, as stated on page 6.

BUSINESS FORECAST FOR THE FISCAL YEAR ENDING MARCH 31, 2016
(IFRS)

(Millions of yen)

	FY2015
Revenue	103,000
Operating profit (loss)	11,000
Profit (loss) before tax	10,900
Profit (loss)	8,000
Profit (loss) attributable to owners of parent	8,000

Assumed exchange rate for 3rd and 4th quarter: 1US\$=115Yen

(Reference)

SEGMENT INFORMATION

(Millions of yen)

	FY2014 From Apr. 1, 2014 To Mar. 31, 2015	FY2015 From Apr. 1, 2015 To Mar. 31, 2016	% Change
	Revenue	98,839	103,000
By Segment			
Test and Measurement	73,443	75,000	+2.1%
Products Quality Assurance	16,198	18,000	+11.1%
Others	9,198	10,000	+8.7%
By Market			
Japan	27,116	28,000	+3.3%
Overseas	71,723	75,000	+4.6%
Americas	24,367	26,000	+6.7%
EMEA	15,885	15,000	-5.6%
Asia and Others	31,470	34,000	+8.0%

(Notes) EMEA: Europe, Middle East and Africa

(Note)

Statements made in these materials with respect to Anritsu's current plans, strategies and beliefs that are not historical fact are forward-looking statements of future business results or other forward-looking projections pertinent to the business of Anritsu. These descriptions are based on assumptions and judgments made by Anritsu's management from information currently available, and include certain risks and uncertain factors. Actual business results are the outcome of a number of unknown variables, and may substantially differ from the figures projected herein. Furthermore, Anritsu disclaims any obligation, unless required by law, to update or revise any forward-looking statements as a result of new information, future events or otherwise.

Factors which may affect the actual business results include but are not limited to the economic situation in the geographic areas where Anritsu conducts business, including but not limited to Japan, Americas, Europe, and Asia, pressure on prices due to trends in demand for Anritsu's products and services or to increased competition, Anritsu's ability to continue supplying products and services that are accepted by customers in a highly competitive market environment, and currency exchange rates.

2. Other Information

(1) Material Change in Subsidiaries during This Period : None

(2) Changes in Accounting Policies and Accounting Estimates

(Changes in Accounting Policies)

The Anritsu Group has adopted the following IFRSs from the fiscal year ending March 31, 2016.

IFRSs	Title	Summaries of new IFRSs / amendments
IFRS 3	Business Combinations	Clarification of the scope of exemption in respect of jointly controlled entities
IFRS 8	Operating Segments	Additional disclosure for explaining the nature and the aggregation criteria of operating segments with similar economic characteristics as well as the clarification of the requirement for providing reconciliation of total reporting segment assets to the entity's entire assets only if the disclosure of the segment asset is regularly provided to the chief operating decision maker
IFRS 13	Fair Value Measurement	Clarification of the scope of exception regarding the measurement of fair value of portfolio
IAS 16	Property, Plant and Equipment	Clarification of the accounting treatment for the revaluation of property, plant and equipment measured by the revaluation model
IAS 19	Employee Benefits	Simplification of the accounting treatment for the contributions to defined benefit plans by employees or third parties, which are made to be independent of the number of years of service of the employees
IAS 24	Related Party Disclosures	Amendment to the definition of the related party to include the key management personnel of the reporting entity or its parent as well as additional disclosure of the amount of key management personnel compensation
IAS 38	Intangible Assets	Clarification of the accounting treatment for the revaluation of intangible assets measured by the revaluation model
IAS 40	Investment Property	Clarification of the mutual relationship between IFRS 3 and IAS 40, involving the classification of property into investment property and owner-occupied property

These standards have been applied in accordance with respective transitional provisions. There are no standards that are early adopted by the Group for the fiscal year ending March 31, 2016.

With the adoption of these IFRSs, there is no material impact to the condensed quarterly consolidated financial statements.

(Changes in Accounting Estimates)

None

3. Condensed Quarterly Consolidated Financial Statements

(1) Condensed Quarterly Consolidated Statement of Financial Position

(Unit: Millions of yen; round down)

Assets				Liabilities and Equity			
	End of FY2014 as of 3.31.15 (A)	Q2 FY2015 as of 9.30.15 (B)	(B) - (A)		End of FY2014 as of 3.31.15 (A)	Q2 FY2015 as of 9.30.15 (B)	(B) - (A)
Assets	126,893	129,375	2,482	Liabilities	48,227	50,046	1,818
Current assets	84,126	85,310	1,183	Current liabilities	34,516	25,067	(9,449)
Cash and cash equivalents	34,916	39,441	4,525	Trade and other payables	11,536	8,412	(3,124)
Trade and other receivables	24,811	21,566	(3,244)	Bonds and borrowings	6,585	1,590	(4,995)
Other financial assets	1,276	1,218	(58)	Other financial liabilities	82	77	(4)
Inventories	19,191	20,085	894	Income tax payables	1,785	1,712	(72)
Income tax receivables	205	275	69	Employee benefits	6,458	5,599	(858)
Other assets	3,725	2,723	(1,002)	Provisions	320	300	(19)
				Other liabilities	7,749	7,375	(373)
Non-current assets	42,766	44,064	1,298				
Property, plant and equipment	26,877	27,981	1,104	Non-current liabilities	13,710	24,978	11,268
Goodwill and intangible assets	2,558	2,943	385	Trade and other payables	378	361	(16)
Investment property	1,997	1,914	(83)	Bonds and borrowings	9,479	20,422	10,943
Trade and other receivables	393	368	(24)	Other financial liabilities	107	100	(7)
Other financial assets	2,183	2,404	221	Employee benefits	1,416	1,794	377
Investments accounted for using equity method	87	68	(19)	Provisions	127	108	(19)
Deferred tax assets	8,651	8,363	(287)	Deferred tax liabilities	362	353	(9)
Other assets	17	19	2	Other liabilities	1,839	1,838	(0)
				Equity	78,665	79,329	663
				Total equity attributable to owners of parent	78,639	79,298	659
				Common stock	19,052	19,052	-
				Additional paid-in capital	28,217	28,206	(11)
				Retained earnings	24,565	25,008	443
				Treasury stock	(869)	(1,040)	(171)
				Other components of equity	7,673	8,071	398
				Non-controlling interests	26	30	4
TOTAL	126,893	129,375	2,482	TOTAL	126,893	129,375	2,482

(2) Condensed Quarterly Consolidated Statement of Profit or Loss and Other Comprehensive Income

(For cumulative)

(Unit: Millions of yen; round down)

	FY2014 (6 months) From April 1, 2014 to September 30, 2014 (A)		FY2015 (6 months) From April 1, 2015 to September 30, 2015 (B)		Change	
	Amount	%	Amount	%	(B) - (A)	%
Revenue	48,005	100.0	49,019	100.0	1,014	2.1
Cost of sales	22,763	47.4	23,250	47.4	486	2.1
Gross profit	25,241	52.6	25,769	52.6	527	2.1
Other revenue and expenses						
Selling, general and administrative expenses	14,384	30.0	15,281	31.2	896	6.2
Research and development expense	6,433	13.4	6,949	14.2	516	8.0
Other income	344	0.7	160	0.3	(184)	-53.6
Other expenses	143	0.3	461	0.9	318	221.7
Operating profit (loss)	4,625	9.6	3,237	6.6	(1,388)	-30.0
Finance income	454	0.9	154	0.3	(299)	-65.9
Finance expenses	142	0.3	161	0.3	18	12.8
Share of profit (loss) of associates and joint ventures accounted for using equity method	74	0.2	(19)	-0.0	(93)	-
Profit (loss) before tax	5,011	10.4	3,211	6.6	(1,799)	-35.9
Income tax expense	1,520	3.2	849	1.7	(670)	-44.1
Profit (loss)	3,491	7.3	2,362	4.8	(1,129)	-32.3
Items that will not be reclassified to profit or loss						
Change of financial assets measured at fair value	245		210		(35)	
Total	245		210		(35)	
Items that may be reclassified subsequently to profit or loss						
Exchange differences on translation	1,334		(88)		(1,422)	
Total	1,334		(88)		(1,422)	
Total of other comprehensive income	1,579	3.3	122	0.2	(1,457)	-92.3
Comprehensive income	5,071	10.6	2,484	5.1	(2,586)	-51.0
Profit (loss), attributable to :						
Owners of parent	3,478		2,357		(1,121)	
Non-controlling interests	12		4		(8)	
Comprehensive income attributable to :						
Owners of parent	5,058		2,480		(2,578)	
Non-controlling interests	12		4		(8)	
Earnings per share						
Basic earnings per share (Yen)	24.27		17.16		(7.11)	
Diluted earnings per share (Yen)	24.27		17.16		(7.11)	

(2) Condensed Quarterly Consolidated Statement of Profit or Loss and Other Comprehensive Income

(For 3 months)

(Unit: Millions of yen; round down)

	FY2014 (3 months) From July 1, 2014 to September 30, 2014 (A)		FY2015 (3 months) From July 1, 2015 to September 30, 2015 (B)		Change	
	Amount	%	Amount	%	(B) - (A)	%
Revenue	25,833	100.0	25,372	100.0	(460)	-1.8
Cost of sales	12,428	48.1	12,278	48.4	(149)	-1.2
Gross profit	13,405	51.9	13,093	51.6	(311)	-2.3
Other revenue and expenses						
Selling, general and administrative expenses	7,118	27.6	7,322	28.9	203	2.9
Research and development expense	3,286	12.7	3,703	14.6	416	12.7
Other income	295	1.1	97	0.4	(198)	-67.1
Other expenses	92	0.4	459	1.8	367	397.7
Operating profit (loss)	3,203	12.4	1,706	6.7	(1,497)	-46.7
Finance income	442	1.7	31	0.1	(410)	-92.8
Finance expenses	58	0.2	199	0.8	141	243.3
Share of profit (loss) of associates and joint ventures accounted for using equity method	73	0.3	(0)	-0.0	(73)	-
Profit (loss) before tax	3,661	14.2	1,538	6.1	(2,123)	-58.0
Income tax expense	985	3.8	323	1.3	(661)	-67.2
Profit (loss)	2,675	10.4	1,214	4.8	(1,461)	-54.6
Items that will not be reclassified to profit or loss						
Change of financial assets measured at fair value	179		(184)		(364)	
Total	179		(184)		(364)	
Items that may be reclassified subsequently to profit or loss						
Exchange differences on translation	1,512		(1,078)		(2,591)	
Total	1,512		(1,078)		(2,591)	
Total of other comprehensive income	1,691	6.5	(1,263)	-5.0	(2,955)	-
Comprehensive income	4,367	16.9	(49)	-0.2	(4,417)	-
Profit (loss), attributable to :						
Owners of parent	2,670		1,214		(1,455)	
Non-controlling interests	5		0		(5)	
Comprehensive income attributable to :						
Owners of parent	4,362		(49)		(4,411)	
Non-controlling interests	5		0		(5)	
Earnings per share						
Basic earnings per share (Yen)	18.63		8.84		(9.79)	
Diluted earnings per share (Yen)	18.63		8.84		(9.79)	

(3) Condensed Quarterly Consolidated Statements of Changes in Equity

FY2014Q2 (From April 1, 2014 to September 30, 2014)

(Unit: Millions of yen; round down)

	Common stock	Additional paid-in capital	Retained earnings	Treasury stock	Other components of equity	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Balance at April 1, 2014	19,052	28,191	23,521	(868)	4,988	74,886	10	74,896
Profit (loss)	-	-	3,478	-	-	3,478	12	3,491
Other comprehensive income	-	-	-	-	1,579	1,579	-	1,579
Total comprehensive income	-	-	3,478	-	1,579	5,058	12	5,071
Share-based payments	-	25	-	-	-	25	-	25
Dividends paid	-	-	(1,433)	-	-	(1,433)	-	(1,433)
Purchase of treasury stock	-	-	-	(0)	-	(0)	-	(0)
Dividends to non-controlling interests	-	-	-	-	-	-	(0)	(0)
Total transactions with owners and other transactions	-	25	(1,433)	(0)	-	(1,408)	(0)	(1,408)
Balance at September 30, 2014	19,052	28,217	25,567	(869)	6,568	78,536	22	78,558

FY2015Q2 (From April 1, 2015 to September 30, 2015)

(Unit: Millions of yen; round down)

	Common stock	Additional paid-in capital	Retained earnings	Treasury stock	Other components of equity	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Balance at April 1, 2015	19,052	28,217	24,565	(869)	7,673	78,639	26	78,665
Profit (loss)	-	-	2,357	-	-	2,357	4	2,362
Other comprehensive income	-	-	-	-	122	122	-	122
Total comprehensive income	-	-	2,357	-	122	2,480	4	2,484
Share-based payments	-	(11)	11	28	-	28	-	28
Dividends paid	-	-	(1,649)	-	-	(1,649)	-	(1,649)
Purchase of treasury stock	-	-	-	(200)	-	(200)	-	(200)
Dividends to non-controlling interests	-	-	-	-	-	-	(0)	(0)
Transfer from other components of equity to retained earnings	-	-	(276)	-	276	-	-	-
Total transactions with owners and other transactions	-	(11)	(1,914)	(171)	276	(1,820)	(0)	(1,821)
Balance at September 30, 2015	19,052	28,206	25,008	(1,040)	8,071	79,298	30	79,329

(4) Condensed Quarterly Consolidated Statement of Cash Flows

(Unit: Millions of yen; round down)

	FY2014 (6 months)	FY2015 (6 months)	Change
	From April 1, 2014 to September 30, 2014 (A)	From April 1, 2015 to September 30, 2015 (B)	(B) - (A)
Cash flows from (used in) operating activities			
Profit (Loss) before tax	5,011	3,211	(1,799)
Depreciation and amortization expense	1,635	1,927	292
Interest and dividends income	(136)	(151)	(14)
Interest expenses	117	82	(35)
Loss (Gain) on disposal of property, plant and equipment	42	9	(32)
Decrease (Increase) in trade and other receivables	4,819	3,379	(1,440)
Decrease (Increase) in inventories	(1,210)	(899)	310
Increase (Decrease) in trade and other payables	(598)	(346)	252
Increase (Decrease) in employee benefits	(420)	(532)	(111)
Other, net	58	460	402
Sub Total	9,318	7,141	(2,177)
Interest received	65	60	(4)
Dividends received	78	91	12
Interest paid	(112)	(124)	(12)
Income taxes paid	(2,821)	(732)	2,088
Income taxes refund	159	20	(139)
Net cash flows from (used in) operating activities	6,688	6,456	(231)
Cash flows from (used in) investing activities			
Payments into time deposits	(955)	(887)	67
Proceeds from withdrawal of time deposits	907	884	(23)
Purchase of property, plant and equipment	(1,085)	(5,370)	(4,285)
Proceeds from sale of property, plant and equipment	18	0	(18)
Purchase of other financial assets	(3)	(3)	(0)
Proceeds from sale of other financial assets	—	92	92
Proceeds from sale of investments accounted for using equity method	221	—	(221)
Other, net	(683)	(751)	(68)
Net cash flows from (used in) investing activities	(1,578)	(6,035)	(4,457)
Cash flows from (used in) financing activities			
Proceeds from long-term borrowings	2,500	3,000	500
Repayments of long-term borrowings	(4,900)	(5,000)	(100)
Proceeds from issuing bonds	—	8,000	8,000
Purchase of treasury stock	(0)	(200)	(199)
Dividends paid	(1,433)	(1,649)	(216)
Other, net	(184)	(37)	147
Net cash flows from (used in) financing activities	(4,018)	4,112	8,131
Effect of exchange rate change on cash and cash equivalents	789	(8)	(797)
Net increase (decrease) in cash and cash equivalents	1,880	4,525	2,644
Cash and cash equivalents at beginning of period	43,215	34,916	(8,299)
Cash and cash equivalents at end of period	45,096	39,441	(5,654)

4. Notes to the Condensed Quarterly Consolidated Financial Statements

(Notes regarding Going Concern)

None

(Significant Changes in Equity Attributable to Owners of Parent)

None

(Segment Information)

1. Outline of reportable segment

The reportable segments of the Anritsu group are business segments which are classified based on products and services.

Each business segment operates its business activities with a comprehensive strategic business plans for domestic and overseas.

The board of directors meeting periodically makes decision of allocation of operating resources and evaluates business performance based on segment financial information.

The Anritsu group's reportable segments are composed of "Test and Measurement" and "Products Quality Assurance".

Effective from the fiscal year ending March 31, 2016, the name of the reportable segment previously known as "Industrial Automation" has been changed to "Products Quality Assurance".

The segment name change has no impact on the method for classification of the reportable segments.

Main Products and services by segment are as follows;

1. Test and Measurement Measuring instruments for Digital communications and IP network,
Optical communications equipment, Mobile communications equipment,
RF / microwave and millimeter wave communications equipment / systems, Service assurance
2. Products Quality Assurance Checkweighers, Automatic combination weighers, Inspection equipment,
Comprehensive production management system

2. Revenue and profit/loss by reportable segment

Reportable segment information of the Anritsu group is included below.

Accounting policies for each reportable segment are same as the accounting policies for the Anritsu group.

Six months ended September 30, 2014 (From April 1, 2014 to September 30, 2014)

(Unit : Millions of Yen ; round down)

	Reportable segment			Others	Total	Adjustment*	Consolidated
	Test and Measurement	Products Quality Assurance	Subtotal				
Revenue :							
Outside customers	36,659	7,658	44,318	3,686	48,005	-	48,005
Inter - segment	35	13	49	2,169	2,218	(2,218)	-
Total	36,695	7,672	44,367	5,856	50,224	(2,218)	48,005
Cost of sales, Other revenue and expenses	(32,022)	(7,540)	(39,563)	(5,640)	(45,203)	1,823	(43,379)
Operating profit (loss)	4,673	131	4,804	216	5,020	(394)	4,625
Finance income	-	-	-	-	-	-	454
Finance expenses	-	-	-	-	-	-	142
Share of profit (loss) of associates and joint ventures accounted for using equity method	-	-	-	-	-	-	74
Profit (loss) before tax	-	-	-	-	-	-	5,011
Income tax expense	-	-	-	-	-	-	1,520
Profit (loss)	-	-	-	-	-	-	3,491

*Corporate and elimination of intersegment transactions

(Notes 1) : OthersInformation and Communications, Devices, Logistics, Welfare related service, Lease on real estate, Corporate administration, Parts manufacturing and others

(Notes 2) : Inter-segment revenue is measured based on market price.

(Notes 3) : Adjustment of operating profit (-394 million yen) includes elimination of inter-segment transactions (-5 million yen) and company-wide expenses not allocated to business segments (-389 million yen). Company-wide expenses are mainly composed of basic research expense as well as selling, general and administrative expenses not attributable to business segments.

Six months ended September 30, 2015 (From April 1, 2015 to September 30, 2015)

(Unit : Millions of Yen ; round down)

	Reportable segment			Others	Total	Adjustment*	Consolidated
	Test and Measurement	Products Quality Assurance	Subtotal				
Revenue :							
Outside customers	35,865	9,278	45,143	3,876	49,019	-	49,019
Inter - segment	40	1	42	2,242	2,285	(2,285)	-
Total	35,905	9,280	45,185	6,119	51,305	(2,285)	49,019
Cost of sales, Other revenue and expenses	(32,754)	(8,704)	(41,458)	(6,140)	(47,599)	1,816	(45,782)
Operating profit (loss)	3,151	575	3,726	(20)	3,706	(468)	3,237
Finance income	-	-	-	-	-	-	154
Finance expenses	-	-	-	-	-	-	161
Share of profit (loss) of associates and joint ventures accounted for using equity method	-	-	-	-	-	-	(19)
Profit (loss) before tax	-	-	-	-	-	-	3,211
Income tax expense	-	-	-	-	-	-	849
Profit (loss)	-	-	-	-	-	-	2,362

*Corporate and elimination of intersegment transactions

(Notes 1) : OthersInformation and Communications, Devices, Logistics, Welfare related service, Lease on real estate, Corporate administration, Parts manufacturing and others

(Notes 2) : Inter-segment revenue is measured based on market price.

(Notes 3) : Adjustment of operating profit (-468 million yen) includes elimination of inter-segment transactions (-7 million yen) and company-wide expenses not allocated to business segments (-460 million yen). Company-wide expenses are mainly composed of basic research expense as well as selling, general and administrative expenses not attributable to business segments.

(Notes 4) : The segment information of the same period of the previous fiscal year is shown based on the revised reportable segment name.

5. Reference Information

Consolidated Quarterly Financial Highlights

Year ended March 31, 2015: IFRS

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
	(Millions of yen, round down)			
Revenue	22,172	25,833	23,839	26,995
Gross profit	11,836	13,405	12,722	14,728
Operating profit (loss)	1,422	3,203	2,655	3,602
Quarterly profit (Loss) before tax	1,350	3,661	2,992	3,587
Quarterly profit (Loss)	815	2,675	2,075	2,307
Quarterly profit attributable to owners of parent	808	2,670	2,074	2,304
Quarterly comprehensive income	703	4,367	4,318	2,508
	(Yen)			
Quarterly earnings per share : Basic	5.64	18.63	14.79	16.76
: Diluted	5.64	18.63	14.79	16.76
	(Millions of yen, round down)			
Total assets	123,293	126,771	123,256	126,893
Total equity	74,166	78,558	76,157	78,665
	(Yen)			
Equity attributable to owners of parent per share	517.40	548.01	553.82	572.04
	(Millions of yen, round down)			
Cash flows from operating activities	3,416	3,271	(1,118)	2,013
Cash flows from investing activities	(801)	(776)	(3,098)	(1,372)
Cash flows from financing activities	(1,660)	(2,357)	(7,197)	(18)
Net increase (decrease) in cash and cash equivalents	897	983	(10,300)	120
Cash and cash equivalents at end of period	44,112	45,096	34,795	34,916

Year ending March 31, 2016: IFRS

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
	(Millions of yen, round down)			
Revenue	23,647	25,372	-	-
Gross profit	12,676	13,093	-	-
Operating profit (loss)	1,530	1,706	-	-
Quarterly profit (Loss) before tax	1,673	1,538	-	-
Quarterly profit (Loss)	1,147	1,214	-	-
Quarterly profit attributable to owners of parent	1,143	1,214	-	-
Quarterly comprehensive income	2,533	(49)	-	-
	(Yen)			
Quarterly earnings per share : Basic	8.32	8.84	-	-
: Diluted	8.32	8.84	-	-
	(Millions of yen, round down)			
Total assets	132,064	129,375	-	-
Total equity	79,549	79,329	-	-
	(Yen)			
Equity attributable to owners of parent per share	578.44	577.65	-	-
	(Millions of yen, round down)			
Cash flows from operating activities	6,647	(190)	-	-
Cash flows from investing activities	(5,254)	(781)	-	-
Cash flows from financing activities	6,330	(2,218)	-	-
Net increase (decrease) in cash and cash equivalents	8,384	(3,859)	-	-
Cash and cash equivalents at end of period	43,300	39,441	-	-

Consolidated Quarterly Financial Position

Year ended March 31, 2015: IFRS

(Millions of yen, round down)

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
Assets	123,293	126,771	123,256	126,893
Current assets	86,367	89,447	82,317	84,126
Non-current assets	36,925	37,323	40,939	42,766
Property, plant and equipment	19,500	19,707	23,015	26,877
Goodwill and intangible assets	2,188	2,341	2,508	2,558
Investment property	2,123	2,082	2,039	1,997
Other non-current assets	13,113	13,193	13,375	11,333
Liabilities	49,126	48,212	47,099	48,227
Current liabilities	31,064	32,863	31,596	34,516
Non-current liabilities	18,062	15,349	15,502	13,710
Equity	74,166	78,558	76,157	78,665
Common stock	19,052	19,052	19,052	19,052
Additional paid-in capital	28,191	28,217	28,217	28,217
Retained earnings	22,897	25,567	25,922	24,565
Treasury stock	(868)	(869)	(5,869)	(869)
Other component of equity	4,876	6,568	8,810	7,673
Non-controlling interests	16	22	23	26
Supplemental information: Interest-bearing debt	18,758	16,486	16,061	16,065

Year ending March 31, 2016: IFRS

(Millions of yen, round down)

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
Assets	132,064	129,375	-	-
Current assets	87,888	85,310	-	-
Non-current assets	44,176	44,064	-	-
Property, plant and equipment	27,658	27,981	-	-
Goodwill and intangible assets	2,814	2,943	-	-
Investment property	1,955	1,914	-	-
Other non-current assets	11,747	11,225	-	-
Liabilities	52,515	50,046	-	-
Current liabilities	30,623	25,067	-	-
Non-current liabilities	21,891	24,978	-	-
Equity	79,549	79,329	-	-
Common stock	19,052	19,052	-	-
Additional paid-in capital	28,217	28,206	-	-
Retained earnings	24,059	25,008	-	-
Treasury stock	(869)	(1,040)	-	-
Other component of equity	9,059	8,071	-	-
Non-controlling interests	30	30	-	-
Supplemental information: Interest-bearing debt	24,019	22,012	-	-

Consolidated Quarterly Segment Information

Year ended March 31, 2015: IFRS

(Millions of yen, round down)

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
Revenue by segment	22,172	25,833	23,839	26,995
Test and Measurement	17,557	19,102	17,994	18,788
Products Quality Assurance	2,839	4,819	3,551	4,987
Others	1,775	1,911	2,292	3,219
Operating profit (loss) by segment	1,422	3,203	2,655	3,602
Test and Measurement	1,955	2,717	1,811	2,459
Products Quality Assurance	(365)	497	22	669
Others	25	190	1,014	732
Adjustment	(193)	(201)	(194)	(259)
Revenue by market	22,172	25,833	23,839	26,995
Japan	4,859	7,138	5,760	9,357
Americas	5,453	6,374	6,222	6,317
EMEA	4,149	3,600	4,250	3,885
Asia and Others	7,710	8,719	7,605	7,434

Year ending March 31, 2016: IFRS

(Millions of yen, round down)

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
Revenue by segment	23,647	25,372	-	-
Test and Measurement	18,070	17,794	-	-
Products Quality Assurance	3,683	5,595	-	-
Others	1,893	1,982	-	-
Operating profit (loss) by segment	1,530	1,706	-	-
Test and Measurement	1,824	1,326	-	-
Products Quality Assurance	(3)	579	-	-
Others	(54)	33	-	-
Adjustment	(235)	(233)	-	-
Revenue by market	23,647	25,372	-	-
Japan	5,080	8,015	-	-
Americas	6,957	6,053	-	-
EMEA	3,635	3,432	-	-
Asia and Others	7,973	7,870	-	-

(*) Since FY2015, "Products Quality Assurance" has been changed from "Industrial Automation" and it is also restated for FY2014.

Consolidated Quarterly Segment Information

Year ended March 31, 2015: IFRS

(Millions of yen, round down)

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
Orders received by segment	23,790	25,158	24,884	27,251
Test and Measurement	17,898	18,344	18,220	20,054
Products Quality Assurance	3,800	4,565	4,081	4,638
Others	2,091	2,247	2,583	2,558
Orders outstanding by segment	19,057	18,382	19,428	19,684
Test and Measurement	14,773	14,015	14,240	15,506
Products Quality Assurance	3,054	2,801	3,331	2,982
Others	1,229	1,565	1,856	1,195

Year ending March 31, 2016: IFRS

(Millions of yen, round down)

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
Orders received by segment	23,983	23,857	-	-
Test and Measurement	17,278	16,491	-	-
Products Quality Assurance	4,930	4,605	-	-
Others	1,774	2,761	-	-
Orders outstanding by segment	20,020	18,505	-	-
Test and Measurement	14,707	13,404	-	-
Products Quality Assurance	4,230	3,240	-	-
Others	1,083	1,861	-	-

(*) Since FY2015, "Products Quality Assurance" has been changed from "Industrial Automation" and it is also restated for FY2014.

Anritsu Corporation Supplement of FY2015 Q2

1. Supplement of Trend of Results

(Millions of yen, round down)

- Consolidated -	Actual							Estimate
	J-GAAP			IFRS				IFRS
	2010/3	2011/3	2012/3	2012/3	2013/3	2014/3	2015/3	2016/3
Revenue	73,548	77,853	93,586	93,622	94,685	101,853	98,839	103,000
Change %	-12.4%	5.9%	20.2%	-	1.1%	7.6%	-3.0%	4.2%
Operating Profit	4,583	6,994	14,414	14,000	15,714	14,123	10,882	11,000
Change %	406.3%	52.6%	106.1%	-	12.2%	-10.1%	-22.9%	1.1%
as % of Revenue	6.2%	9.0%	15.4%	15.0%	16.6%	13.9%	11.0%	10.7%
Ordinary Income	3,578	5,362	13,593	-	-	-	-	-
Change %	1997.9%	49.8%	153.5%	-	-	-	-	-
as % of Revenue	4.9%	6.9%	14.5%	-	-	-	-	-
Profit before Taxes	3,912	4,237	11,351	13,094	16,139	14,239	11,591	10,900
Change %	-	8.3%	167.9%	-	23.3%	-11.8%	-18.6%	-6.0%
as % of Revenue	5.3%	5.4%	12.1%	14.0%	17.0%	14.0%	11.7%	10.6%
Profit	385	3,069	10,180	7,972	13,888	9,318	7,874	8,000
Change %	-	697.0%	231.7%	-	74.2%	-32.9%	-15.5%	1.6%
as % of Revenue	0.5%	3.9%	10.9%	8.5%	14.7%	9.1%	8.0%	7.8%
EPS	¥3.02	¥24.09	¥79.39	¥62.17	¥98.41	¥64.93	¥55.72	¥58.22
Orders	76,116	80,282	90,358	90,358	96,037	103,864	101,084	103,000
Change %	-6.6%	5.5%	12.6%	-	6.3%	8.2%	-2.7%	1.9%
Cash Flow from Operating Activities	7,970	9,229	15,871	16,143	11,771	13,792	7,582	9,000
Change %	15.2%	15.8%	72.0%	-	-27.1%	17.2%	-45.0%	18.7%
Free Cash Flow	7,471	7,797	13,907	13,968	6,740	8,480	1,533	0
Change %	33.7%	4.4%	78.4%	-	-51.7%	25.8%	-81.9%	-100.0%
Capital Expenditures	1,134	1,549	3,165	(* 1) 3,200	(* 1) 4,562	(* 1) 5,355	(* 1) 9,612	(* 1) 5,000
Change %	-49.2%	36.6%	104.2%	-	42.5%	17.4%	79.5%	-48.0%
Depreciation	2,979	2,589	2,555	(* 2) 2,469	(* 2) 2,562	(* 2) 2,863	(* 2) 3,186	(* 2) 4,000
Change %	-3.9%	-13.1%	-1.3%	-	3.8%	11.8%	11.3%	25.5%
R&D Expenses	9,387	9,380	10,012	(* 3) 9,842	(* 3) 10,323	(* 3) 12,488	(* 3) 13,366	(* 3) 14,000
Change %	-19.8%	-0.1%	6.7%	-	4.9%	21.0%	7.0%	4.7%
as % of Revenue	12.8%	12.0%	10.7%	10.5%	10.9%	12.3%	13.5%	13.6%
Number of Employees	3,589	3,614	3,681	3,681	3,771	3,880	3,926	-

Assumed exchange rate for the 3rd and 4th quarter : 1US\$=115 Yen

(* 1) Capitalized development cost booked as intangible asset for the fiscal year is not included.

(* 2) Amortization of capitalized development cost is not included.

(* 3) R&D expenses for the FY2011(IFRS), 2012, 2013, 2014 and 2015(estimate) are amounts of R&D investment including capitalized development cost.

Thus, these amounts do not agree the R&D expense booked on the consolidated statement of profit or loss and other comprehensive income.

(* 4) With an amendment of IAS19, FY2012 actual has been restated based on the revised accounting policies retrospectively.

2. Supplement of Quarterly Results

(Millions of yen, round down)

- Consolidated -	Actual					
	IFRS					
Quarter Results	2014/Q1	2014/Q2	2014/Q3	2014/Q4	2015/Q1	2015/Q2
Revenue	22,172	25,833	23,839	26,995	23,647	25,372
Y o Y	-0.9%	0.6%	3.4%	-12.2%	6.7%	-1.8%
Operating Profit	1,422	3,203	2,655	3,602	1,530	1,706
Y o Y	-42.3%	-17.0%	3.6%	-31.2%	7.6%	-46.7%
as % of Revenue	6.4%	12.4%	11.1%	13.3%	6.5%	6.7%
Profit before Tax	1,350	3,661	2,992	3,587	1,673	1,538
Y o Y	-49.7%	-5.7%	9.8%	-27.5%	23.9%	-58.0%
as % of Revenue	6.1%	14.2%	12.6%	13.3%	7.1%	6.1%
Profit	815	2,675	2,075	2,307	1,147	1,214
Y o Y	-49.7%	0.0%	17.2%	-29.1%	40.7%	-54.6%
as % of Revenue	3.7%	10.4%	8.7%	8.5%	4.9%	4.8%

(Millions of yen, round down)

Upper : Revenue	Actual					
	IFRS					
Lower : Operating Profit	2014/Q1	2014/Q2	2014/Q3	2014/Q4	2015/Q1	2015/Q2
Test and Measurement	17,557	19,102	17,994	18,788	18,070	17,794
	1,955	2,717	1,811	2,459	1,824	1,326
Products Quality Assurance	2,839	4,819	3,551	4,987	3,683	5,595
	(365)	497	22	669	(3)	579
Others	1,775	1,911	2,292	3,219	1,893	1,982
	(167)	(11)	820	473	(290)	(199)
Total Revenue	22,172	25,833	23,839	26,995	23,647	25,372
Total Operating Profit	1,422	3,203	2,655	3,602	1,530	1,706

(* 1) "Others" contains "Others" and "Adjustment" of segment information.

(* 2) Since FY2015, "Products Quality Assurance" has been changed from "Industrial Automation" and it is also restated for FY2014.

Anritsu Corporation Supplement of FY2015 Q2

3. Supplement of Segment Information

1) Revenue by Segment

(Millions of yen, round down)

	Full Year						Estimate
	J-GAAP		IFRS				IFRS
	2011/3	2012/3	2012/3	2013/3	2014/3	2015/3	2016/3
Test and Measurement	53,462	70,531	70,556	71,232	75,962	73,443	75,000
Y o Y	10.8%	31.9%	-	1.0%	6.6%	-3.3%	2.1%
Products Quality Assurance	12,325	14,221	14,200	14,439	16,919	16,198	18,000
Y o Y	5.9%	15.4%	-	1.7%	17.2%	-4.3%	11.1%
Others	12,064	8,833	8,866	9,014	8,970	9,198	10,000
Y o Y	-11.5%	-26.8%	-	1.7%	-0.5%	2.5%	8.7%
Total	77,853	93,586	93,622	94,685	101,853	98,839	103,000
Y o Y	5.9%	20.2%	-	1.1%	7.6%	-3.0%	4.2%

(*) The name "Products Quality Assurance" has been changed from "Industrial Automation" since April 1, 2015 and it is also restated for the past fiscal years.

The classification of the precision measurement business has been changed from "Others" to "Products Quality Assurance" since April 1, 2011.

The Information and Communications segment has been included in "Others" since April 1, 2012.

Numbers for FY2010 and FY2011 have also been retrospectively presented in "Others".

2) Operating Profit by Segment

(Millions of yen, round down)

	Full Year						Estimate
	J-GAAP		IFRS				IFRS
	2011/3	2012/3	2012/3	2013/3	2014/3	2015/3	2016/3
Test and Measurement	5,050	13,735	13,841	14,985	13,011	8,943	9,000
Y o Y	124.3%	172.0%	-	8.3%	-13.2%	-31.3%	0.6%
Products Quality Assurance	659	528	570	814	1,208	824	1,100
Y o Y	8.0%	-19.8%	-	42.9%	48.3%	-31.8%	33.5%
Others	1,284	150	(411)	(86)	(96)	1,115	900
Y o Y	-25.4%	-88.3%	-	-	-	-	-19.3%
Total	6,994	14,414	14,000	15,714	14,123	10,882	11,000
Y o Y	52.6%	106.1%	-	12.2%	-10.1%	-22.9%	1.1%

(* 1) "Others" contains "Others" and "Adjustment" of segment information.

The name "Products Quality Assurance" has been changed from "Industrial Automation" since April 1, 2015 and it is also restated for the past fiscal years.

The classification of the precision measurement business has been changed from "Others" to "Products Quality Assurance" since April 1, 2011.

The Information and Communications segment has been included in "Others" since April 1, 2012.

Numbers for FY2010 and FY2011 are also retrospectively presented in "Others".

(* 2) With an amendment of IAS19, FY2012 actual has been restated based on the revised accounting policies retrospectively.

3) Revenue by Markets

Assumed exchange rate for the 3rd and 4th quarter : 1US\$=115 Yen

(Millions of yen, round down)

	Full Year						Estimate
	J-GAAP		IFRS				IFRS
	2011/3	2012/3	2012/3	2013/3	2014/3	2015/3	2016/3
Japan	32,952	36,898	36,933	35,293	30,133	27,116	28,000
Y o Y	-1.6%	12.0%	-	-4.4%	-14.6%	-10.0%	3.3%
Overseas	44,900	56,687	56,689	59,391	71,720	71,723	75,000
Y o Y	12.1%	26.3%	-	4.8%	20.8%	0.0%	4.6%
Americas	18,946	19,884	19,885	22,667	28,858	24,367	26,000
Y o Y	35.7%	4.9%	-	14.0%	27.3%	-15.6%	6.7%
EMEA	10,629	12,549	12,549	12,615	14,601	15,885	15,000
Y o Y	-14.7%	18.1%	-	0.5%	15.7%	8.8%	-5.6%
Asia and others	15,324	24,253	24,253	24,107	28,260	31,470	34,000
Y o Y	12.4%	58.3%	-	-0.6%	17.2%	11.4%	8.0%
Total	77,853	93,586	93,622	94,685	101,853	98,839	103,000
Y o Y	5.9%	20.2%	-	1.1%	7.6%	-3.0%	4.2%

(*) EMEA : Europe, Middle East and Africa