



MEMBERSHIP

October 28, 2009

Company Name: **ANRITSU CORPORATION**  
 Representative: Hiromichi Toda; President & Director  
 (Listed at Tokyo Stock exchange, **6754**)  
 Contact Person: Tetsuo Kawabe; Senior Manager of  
 Corporate communication Dept.  
 (Phone: +81 46 296 6507)

## Revised Forecasts for Fiscal Year 2009

Anritsu Corporation is making the following revisions to the fiscal year 2009 forecast announced on April 27, 2009.

### I. Consolidated result for the 1st Half of FY2009 ended September 30, 2009

	(Millions of yen, %)				
	Net sales	Operating income (loss)	Ordinary income (loss)	Net income (loss)	Net income (loss) per share
Forecast (A) (as of April 27, 2009)	35,000	(300)	(900)	(1,000)	(7.85)
1st Half of FY2009 result (B)	33,764	912	141	(126)	(0.99)
Change (B-A)	-1,235	+1,212	+1,041	+873	-
%Change	-3.5	-	-	-	-
1st Half of FY2008 result	44,426	544	176	(1,565)	(12.28)

### II. Revised Consolidated forecast for FY2009, ending March 31, 2010

	(Millions of yen, %)				
	Net sales	Operating income (loss)	Ordinary income (loss)	Net income (loss)	Net income (loss) per share
Previous forecast (A) (as of April 27, 2009)	76,000	2,200	1,000	500	3.92
Revised forecast (B)	73,000	3,000	1,500	500	3.92
Change (B-A)	-3,000	+800	+500	-	-
%Change	-3.9	+36.4	+50.0	-	-
FY2008 result	83,940	905	170	(3,540)	(27.78)

### III. Reasons for the Revision

#### 1st Half

Sales of the core Test and Measurement segment for the first half were slightly below the initial projection, but income exceeded the previous projections due to reductions in fixed costs from the implementation of urgent management measures and the greater than expected effect of group-wide efforts to reduce operating expenses.

#### Full Year

In the core Test and Measurement segment, positive signs are emerging, including the rise of markets related to LTE, a leading-edge field. However, the tendency to curtail capital investment is expected to continue in the information and communications market overall, including in Japan. In addition, the operating environment is likely to remain challenging due to a strong sense of uncertainty about the future, partly reflecting risk factors such as concerns about a further downturn in the global economy and volatility in exchange rates. Based on these conditions as well as results through the first half, Anritsu has revised its performance projections.

The projection for net sales is revised downward to 73,000 million yen, while the projections for operating income and ordinary income are revised upward to 3,000 million yen and 1,500 million yen, respectively. The projection for net income is unchanged because of an expected increase in tax expense.

(For reference)

**Consolidated Net Sales forecast** by Industry Segment for FY2009 ending March 31, 2010

(Millions of yen)

	Previous forecast (A) (as of Apr. 27, 2009)	Revised forecast (B)	Change (B-A)	% Change	FY2007 result
<b>Net sales</b>	76,000	73,000	-3,000	-3.9	83,940
Test and Measurement	51,000	48,500	-2,500	-4.9	57,449
Information and Communications	5,000	5,000	-	-	5,200
Industrial Automation	12,000	12,000	-	-	12,980
Services & Others	8,000	7,500	-500	-6.3	8,309

Assumed exchange rate: 1US\$=90Yen

---

**(Note)**

Statements made in these materials with respect to Anritsu's current plans, strategies and beliefs that are not historical fact are forward-looking statements of future business results or other forward-looking projections pertinent to the business of Anritsu. These descriptions are based on assumptions and judgments made by Anritsu's management from information currently available, and include certain risks and uncertain factors. Actual business results are the outcome of a number of unknown variables, and may substantially differ from the figures projected herein. Furthermore, Anritsu disclaims any obligation, unless required by law, to update or revise any forward-looking statements as a result of new information, future events or otherwise.

Factors which may affect the actual business results include but are not limited to the economic situation in the geographic areas where Anritsu conducts business, including but not limited to Japan, Americas, Europe, and Asia, pressure on prices due to trends in demand for Anritsu's products and services or to increased competition, Anritsu's ability to continue supplying products and services that are accepted by customers in a highly competitive market environment, and currency exchange rates.

---