

Major Subsidiaries

As of July 1, 2007

Japan		Business Description	Paid-in Capital (Millions of yen)	Anritsu's Share of Voting Rights (%)
Anritsu Industrial Solutions Co., Ltd.		Manufacture and marketing of industrial automation equipment	1,350	100
Anritsu Networks Co., Ltd.		Manufacture, marketing and maintenance of information and communications equipment	355	100
Tohoku Anritsu Co., Ltd.		Manufacture of measuring instruments and information and communications equipment	250	100
Anritsu Customer Services Co., Ltd.		Calibration, repair and maintenance of measuring instruments	100	100
Anritsu Devices Co., Ltd.		Manufacture of optical devices	90	100
Anritsu Engineering Co., Ltd.		Development of software	40	100
Anritsu Kousan Co., Ltd.		Management of facilities, welfare services and production of catalogs and other materials	20	100
Anritsu Real Estate Co., Ltd.		Real estate leasing	20	100
Anritsu Techmac Co., Ltd.		Manufacture and marketing of processed products and unit assembly articles	10	100
Anritsu Pro Associe Co., Ltd.		Operation of shared services center	10	100
Americas		Business Description	Paid-in Capital	Anritsu's Share of Voting Rights (%)
Anritsu U.S. Holding, Inc.	U.S.A.	Holding company for overseas subsidiaries	US\$9 thousand	100
Anritsu Company	U.S.A.	Manufacture, marketing and maintenance of measuring and other instruments	US\$15,131 thousand	100*
Anritsu Instruments Company	U.S.A.	Manufacture of measuring and other instruments	US\$2,900 thousand	100*
Anritsu Industrial Solutions USA Inc.	U.S.A.	Marketing and maintenance of industrial automation equipment	US\$5 thousand	100*
Anritsu Electronics, Ltd.	Canada	Marketing and maintenance of measuring and other instruments	CA\$100	100*
Anritsu Eletrônica Ltda.	Brazil	Marketing and maintenance of measuring and other instruments	BRL 569 thousand	100*
Anritsu Company S.A. de C.V.	Mexico	Marketing and maintenance of measuring and other instruments	MXN\$50 thousand	100*
EMEA		Business Description	Paid-in Capital	Anritsu's Share of Voting Rights (%)
Anritsu A/S	Denmark	Manufacture, marketing and maintenance of measuring and other instruments	DKK 30 million	100
Anritsu EMEA Ltd.	U.K.	Marketing and maintenance of measuring and other instruments	£1,501 thousand	100
Anritsu Ltd.	U.K.	Manufacture of measuring and other instruments	£20 thousand	100*
Anritsu Industrial Solutions Europe Ltd.	U.K.	Marketing and maintenance of industrial automation equipment	£50 thousand	100*
Anritsu GmbH	Germany	Marketing and maintenance of measuring and other instruments	EURO 2,837 thousand	100*
Anritsu S.A.	France	Marketing and maintenance of measuring and other instruments	EURO 1,000 thousand	100*
Anritsu Instruments S.A.S.	France	Manufacture of measuring and other instruments	EURO 37 thousand	100*
Anritsu S.p.A.	Italy	Marketing and maintenance of measuring and other instruments	EURO 260 thousand	100*
Anritsu Solutions S.p.A.	Italy	Manufacture of measuring and other instruments	EURO 150 thousand	100*
Anritsu AB	Sweden	Marketing and maintenance of measuring and other instruments	SEK 800 thousand	100*
Asia & Others		Business Description	Paid-in Capital	Anritsu's Share of Voting Rights (%)
Anritsu Company Ltd.	China	Marketing and maintenance of measuring and other instruments	HKD 43,700 thousand	100
Anritsu Electronics (Shanghai) Co., Ltd.	China	Maintenance of measuring and other instruments	CNY 8,480 thousand	100*
Anritsu Industrial Solutions (Shanghai) Co., Ltd.	China	Marketing and maintenance of industrial automation equipment	US\$250 thousand	100*
Anritsu Corporation, Ltd.	Korea	Marketing and maintenance of measuring and other instruments	KRW 1,450 million	100*
Anritsu Company, Inc.	Taiwan	Marketing and maintenance of measuring and other instruments	TWD 78 million	100*
Anritsu Pte. Ltd.	Singapore	Marketing and maintenance of measuring and other instruments	SGD 600 thousand	100*
Anritsu Pty. Ltd.	Australia	Marketing and maintenance of measuring and other instruments	A\$820 thousand	100*

* Indicates indirect ownership.