



Anritsu Group
Company Profile 2020



For social sustainability, we conduct the Anritsu Way, keeping "measurement" technology as our core competence to continue value creation.



Representative Director,
President of Anritsu, Group CEO

Hirokazu Hamada

The Anritsu Group was established in 1895, when radio communication experiments were being successfully carried out for the first time in the world, and is celebrating its 125th anniversary in 2020. Our long history has been a story of challenges as we have always been pioneers in the information and communications field. Various innovations in communications infrastructure have changed our society dramatically, at the same time as providing the rich sense of "connection" to people that helps advance social progress globally. Regarding "measurement" technology as a core competence, Anritsu has been strongly supporting its progress in the information and communication field, as well as the food and pharmaceutical field.

With smart devices, for example, Anritsu's measuring instruments check hundreds of items such as "Is it connected correctly across the borders?" or "is there any abnormality in battery consumption?" before

Through its “measurement” technology,
Anritsu is supporting a safe, secure and comfortable society every day.



shipping. In addition, ready-to-eat boxed lunches such as those sold at convenience stores are checked by Anritsu's quality inspection systems to ensure that no contaminants are mixed in and to detect whether any food items have been omitted before delivery to the stores.

Currently, international society has set SDGs (Sustainable Development Goals) and is accelerating efforts to realize a sustainable society. Anritsu has stated its “Sustainability Policies” based on the company philosophy of “Sincerity, Harmony, and Enthusiasm” and “Original & High Level”. And proceeds its sustainability management with the aim of increasing corporate value by contributing to the solving of global social issues through ethical company activities symbolized by the Anritsu Way.

The Anritsu Group continues to develop a safe and secure infrastructure, and contributes to the creation of industries and promotion of innovation that will lead to the creation of a sustainable society.

Anritsu Way

The identity that typifies Anritsu Corporation, and which the Company has dedicatedly fostered since its foundation, is concentrated in two phrases in its Corporate Philosophy: "Sincerity, Harmony, and Enthusiasm" and "Original & High Level."

Corporate Philosophy

Company Philosophy

Contribute to the development of a safe, secure, and prosperous global society by offering "Original & High Level" products and services with "Sincerity, Harmony, and Enthusiasm"

"Sincerity, Harmony, and Enthusiasm"

can be defined as the management philosophy that shows our mindset and values, including the attitude, thoughts, and preparedness the Company has in conducting business.

Sincerity: Reliability to meet the expectations of customers and all stakeholders

Harmony: Adaptability to respond promptly to changes in the business environment and society's demands by using all knowledge of all parties from inside and outside the Company

Enthusiasm: Innovativeness to provide new value by polishing up cutting-edge technologies, such as 5G and IoT

"Original & High Level"

exists in the spirit of enterprise that extends from the upstream to the downstream of Anritsu's corporate activities.

(1) The superior social and customer value provided by our products and services

(2) The corporate culture, management system, and work procedural methods that give rise to those kinds of deliverables

Company Vision

Achieve continuous growth with sustainable superior profits through innovation, using all knowledge of all parties and contribute to the sustainability of society

Company Policy

1. Make energetic organization synthesizing the knowledge of all employees
2. Capture growth drivers through innovation
3. Be a leader in the global market
4. Contribute to the creation of a society that is friendly to people and the Earth as a good corporate citizen



Brand Statement envision : ensure

"Sincerity, Harmony, and Enthusiasm" and "Original & High Level" are key to what makes Anritsu unique. To provide a more specific image of our ideas, we created the clear, concise and globally universal phrase "envision : ensure" as our brand statement.

We believe this brand statement effectively encapsulates Anritsu's promise "to share our dream with our customers and create a vision that, through innovation, leads to tangible results that exceed customer expectations."

The targets for sustainability management

Sustainability Policy

The Anritsu Group believes our business should increase our long-term value through contributions to the sustainability of global society with "Sincerity, Harmony, and Enthusiasm."

1. We will contribute to building a safe, secure, and comfortable society through our business activities, based on our long-term vision.
2. We will maintain harmony with the global socio-economy and society through ethical company activities.
3. We will contribute to the preservation of the global environment by promoting environmental management for the coexistence of people and nature.
4. We will build strong partnerships by promoting communication with all stakeholders.

Solving Social Issues Through Business

Anritsu Group

Put into place a safe and secure infrastructure which leads to the building of a sustainable society and encourages innovation



Test and Measurement Business

- Put in place a robust network infrastructure



Information and Communication Business

- Put in place a robust network infrastructure
- Preventing and mitigating natural disasters



PQA Business

- Reducing food loss
- Ensuring product quality



Devices Business

- Put in place a robust network infrastructure
- Ensuring healthy lives



Challenges to meet the needs of society (ESG)

Promoting Global Environmental Protection

Contributing to the creation of a sustainable society with sustainable consumption and corporate production practices

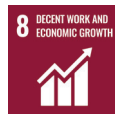
- Increase the ratio of in-house renewable energy generation
- Reduction in CO₂ emissions (energy consumption) and water usage
- Developing and manufacturing high-quality and environmentally friendly products
- Supply chain management that lowers environmental burden



Maintaining Harmony with the Global Socio-Economy

Together with our diverse human resources, we seek to contribute to the creation of workplaces where each individual can achieve personal growth and experience job satisfaction

- Respect for human rights and diversity
- Human resource development
- Occupational health and safety
- Supply chain management that gives due regard to human rights



Expanding and Strengthening Governance

Ensuring ethical corporate activities through risk management and transparent, fair, quick, and resolute decision making

- Corporate governance
- Establishing compliance as a part of our mindset
- Promoting risk management



The Creation of Shared Value through the Promotion of Communication

Contributing to the creation of shared value with collaboration among all stakeholders

- Providing information to and communicating with stakeholders



Together with customers all over the world, Anritsu contributes to the realization of a convenient and comfortable IoT society based on the latest communication technologies such as 5G and LTE.

Core Network

For installation and maintenance of optical fibers



ACCESS Master
MT9085 series

For construction and maintenance of base stations



Field Master Pro™
MS2090A

Signalling Tester
MD8475B

For automotive testing



For development of automotive radar



Spectrum Analyzer/
Signal Analyzer
MS2830A/MS2840A

Measurement Business

For fast and efficient cloud and data centers



Network Master Pro
MT1000A



Signal Quality Analyzer-R
MP1900A



BERTWave
MP2100B

For development and manufacture of
electronic components



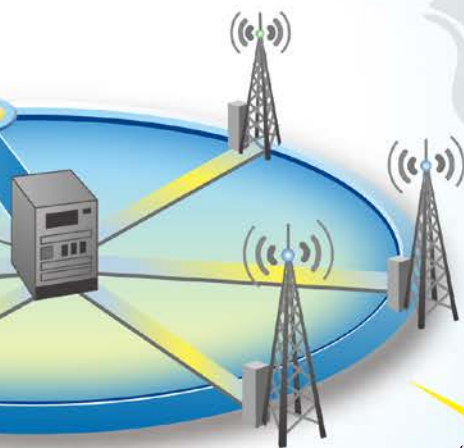
Spectrum Analyzer/
Signal Analyzer
MS269xA series



Broadband VNA VectorStar ME7838A/D/E
(70 kHz to 145 GHz/1.1 THz)



Spectrum Analyzer/
Signal Analyzer
MS2850A



haul/Backhaul

For development of chipsets
and smartphones



For high-speed tests at
production lines



Universal Wireless Test Set
MT8870A

For conformance testing and
carrier acceptance tests



Radio Communication
Test Station
MT8000A



New Radio RF
Conformance Test System
ME7873NR



5G NR Mobile Device Test Platform
ME7834NR
RF Chamber MA8171A

For the safety and reliability of foods and pharmaceutical products

Providing quality assurance solutions globally to solve various problems at diverse manufacturing plants, Anritsu is contributing to the support of the safety and reliability of food and pharmaceutical products

Overall quality management and control system

QUICCA



Automatic Combination Weigher



Measurement • loading

Examples of food on production lines



Snacks



Sausages



Meat



Chicken

Potential problems

- Contaminants mixing
- Inconsistent weight
- Cracks, chipping
- Poor packaging (sealing)
- Printing errors

Optimizing network resources

Information and Communications Business

Through providing systems that monitor public infrastructure and realizing high-quality, highly reliable networks, Anritsu contributes to safe, secure and convenient services.

Ensuring stable communication quality
Bandwidth Controller/Faster TCP



PureFlow Traffic Shaper

Supporting monitoring operations
Video information system



SightVisor Multi-Information Box

Providing optimized solutions
Remote monitoring system



Remote monitor and control equipment

Contributing to the establishment of social communication infrastructure
Communication devices



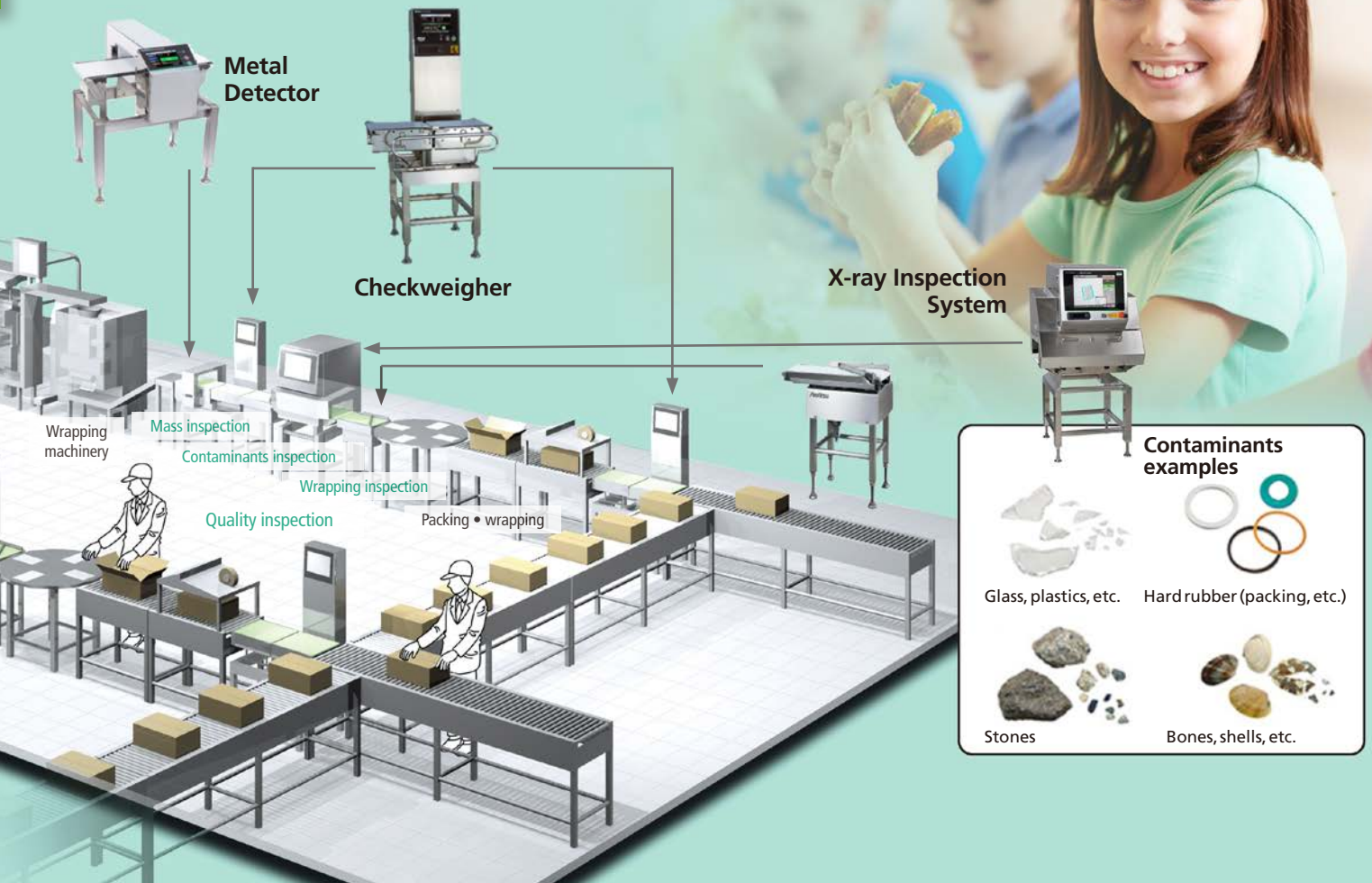
Industrial Ethernet switch

Converting legacy devices to IP easily
IP Converter



Adaptive Gateway

Product Quality Assurance (PQA) Business



The core of various industrial products

Sensing and Devices Business

By developing and manufacturing optical devices and ultrafast electron devices and developing technologies for utilizing those devices, Anritsu contributes to a wide range of fields such as medical, industrial, environmental and precision measurement, as well as communications.

Provides optimal light sources for diverse industrial purposes

Optical Sensing for Industry

SLD, Swept Light Source, DFB-LD (Distributed Feedback Laser)



Amplified optical signals enable higher capacity and longer-distance transmission

Optical Devices for Communication

Pump LD, SOA, Gain Chip



Provides optimal light sources for retina cross section measurement and eye axial length measurement

Optical Sensing for Medicine

SLD, Swept Light Source



Provides drivers and amplifiers that support the evolution of communication

Ultrafast Electron Devices

Drivers/Amplifiers, High-speed Functional Modules, others



Anritsu Value History since 1895



Marconi successfully demonstrated radio telegraph system



Dr. Takayanagi succeeded in television experiment



World's first practical-use radio telephone service was started

Construction of microwave communication line across mainland Japan was completed



Number of public telephones exceeded 100,000 units



Increase of household telephone subscribers

1895 1914 1925 1931 1935 1955 1957 1959 1961 1963 1965 1967 1969 1971 1973 1975 1977 1979 1981

Foundation

Anritsu Electric Co., Ltd. Established

Sekisan-sha

Annaka Electric Co., Ltd.



安立電氣株式会社

Anritsu Electric Co., Ltd.



History of Change by Showing "Sincerity, Harmony, and Enthusiasm"

Dawning of new era

1895-1930

- Leading the dawn of new era for Japanese information and communications technology
- Company mired in management crisis due to economic downturn in aftermath of Great Kanto Earthquake, Great Depression, and intensified competition

Period of wired/wireless integration

1931-1949

- Anritsu Electric Co., Ltd. founded by merger of Kyoritsu Electric (Sekisan-sha) and Annaka Electric Co., Ltd.
- From outbreak of Sino-Japanese War to war era (armaments boom)
- Began corporate reconstruction by switching to civilian demand even as war ended

Period of revival under revived Anritsu Electric Co., Ltd.

1950-1962

- Restarted under second company system on basis of Enterprise Reconstruction and Reorganization Law
- Supported expansion and upgrading of communication infrastructure for Japan's reconstruction
- Construction of Tokyo headquarters office
- Opening of Atsugi business office (current headquarters)

Business expansion brought about by diversification

1963-1974

- Promoted business diversification through system comprising six autonomous business divisions
- Supported development of communications infrastructure that underpins Japan's high growth
- Started payphone export business

History of Challenges to Achieving "Original & High Level"



Made world's first wireless telephone practical (TYK wireless telephone)



Becomes pioneer in wired communications in Japan (manufacture of common-battery automatic telephone)



Development and manufacture of Japan's first television transmitter



Development of magnetic recorder (AC bias system)



Mass production of payphones



Microwave line measuring instrument forerunner of T&M equipment business



Development of T&M equipment for digital transmissions



Checkweigher development served as forerunner of Products Quality Assurance (PQA) business

Foundation and History of M&A

In 1895, Marconi successfully demonstrated radio telegraph system

In 1895, Sekisan-sha founded. (Keizaburo Ishiguro)

In 1908, Kyoritsu Electric Co., Ltd. established (merged with Abe Electric Co., Ltd.)

In 1900, Annaka Electric Co. Ltd. established. (Tsunejiro Annaka)



Merged

In 1931, Anritsu Electric Co., Ltd. established.

Anritsu

アンリツ株式会社

In 1985, Anritsu changed its company name to Anritsu Corporation.

Anritsu has been continuing to provide “Original & High Level” value to society with “Sincerity, Harmony, and Enthusiasm” for more than 125 years. Having since its foundation accumulated the technologies as well as in inspection — the Company has also garnered absolute trust from its customers as a result. Here, we present a history of these Anritsu value creations.

TCP/IP, an Internet protocol, was completed

Japan's longitudinal optical transmission line was completed



Worldwide standard for high-speed digital communications (SONET/SDH) was created

Digital cell phone rollout started



3rd generation (3G) cell phone service was launched



Worldwide proliferation of smartphones/
LTE high-speed mobile communication service (4G) was started

Full-fledged spread of cloud service

Emergence of LTE-Advanced



5G service was launched

1983 1985 1987 1989 1991 1993 1995 1997 1999 2001 2003 2005 2007 2009 2011 2013 2015 2017 2018 2019 - 2020

Company name changed to Anritsu Corporation

Anritsu

120th anniversary

Anritsu
envision:ensure

An era of optical Anritsu

1975-1989

- Established business foundation in United States with mass deliveries of microwave line measuring equipment to AT&T
- Domestic and overseas optical measurement business expanded by increased investment in optical communications networks
- Expansion of T&M equipment market due to opening up of communications market following NTT's privatization
- Expansion of overseas payphone business

Building foundations as multinational company

1990-2000

- 100th anniversary of foundation: 21st Century Company Vision “To become a global company with global technologies for global customers”
- Integrated and expanded overseas development, manufacturing, and sales bases following acquisition of Wiltron Company
- Deficit due to Japan's Heisei recession
- Business selection and concentration: withdrawal from non-core businesses, proceeded with business transfers

21st century; Path to becoming global brand

2001-

- Recorded all-time high profit and significant slump into red due to North American IT bubble
- Management structure reformed (headquarters functions centralized at Atsugi)
- Growth toward becoming global leading company in mobile T&M business field
- Entered operations support systems (OSS) market following acquisition of Nettest
- Obtained advanced fading technology through acquisition of Azimuth Systems, Inc.



Development of T&M equipment for optical fiber communications (optical time domain reflectometer [OTDR], world's first optical pulse tester)



Card-type payphone



Produced series of T&M equipment for digital mobile wireless use

Development of SONET/SDH/PDH/ATM analyzers for high-speed, large-capacity optical digital communications market



Ultrahigh-speed semiconductor device (monolithic microwave integrated circuit (MMIC)) developed



Development and external sales of excitation light sources (optical devices) for optical amplifiers



World's first W-CDMA(3G)/LTE conformance test system developed



X-ray inspection system



Development of the world's first 5G chipset terminal verification tester that complied with 3GPP standards



Obtains GCF approval for 5G Protocol Conformance Test and RF Conformance Test for the first time in the world

1991
Acquired Wiltron Company
(Morgan Hill, CA, U.S.A.)



- Integrated overseas sales, development and manufacturing bases. Established a solid foundation for global business development
- Strengthened product mix in microwave and millimeter-wave bands
- Acquired handheld product lineup
- Expanded customer base

2005
Acquired NetTest
(Denmark)



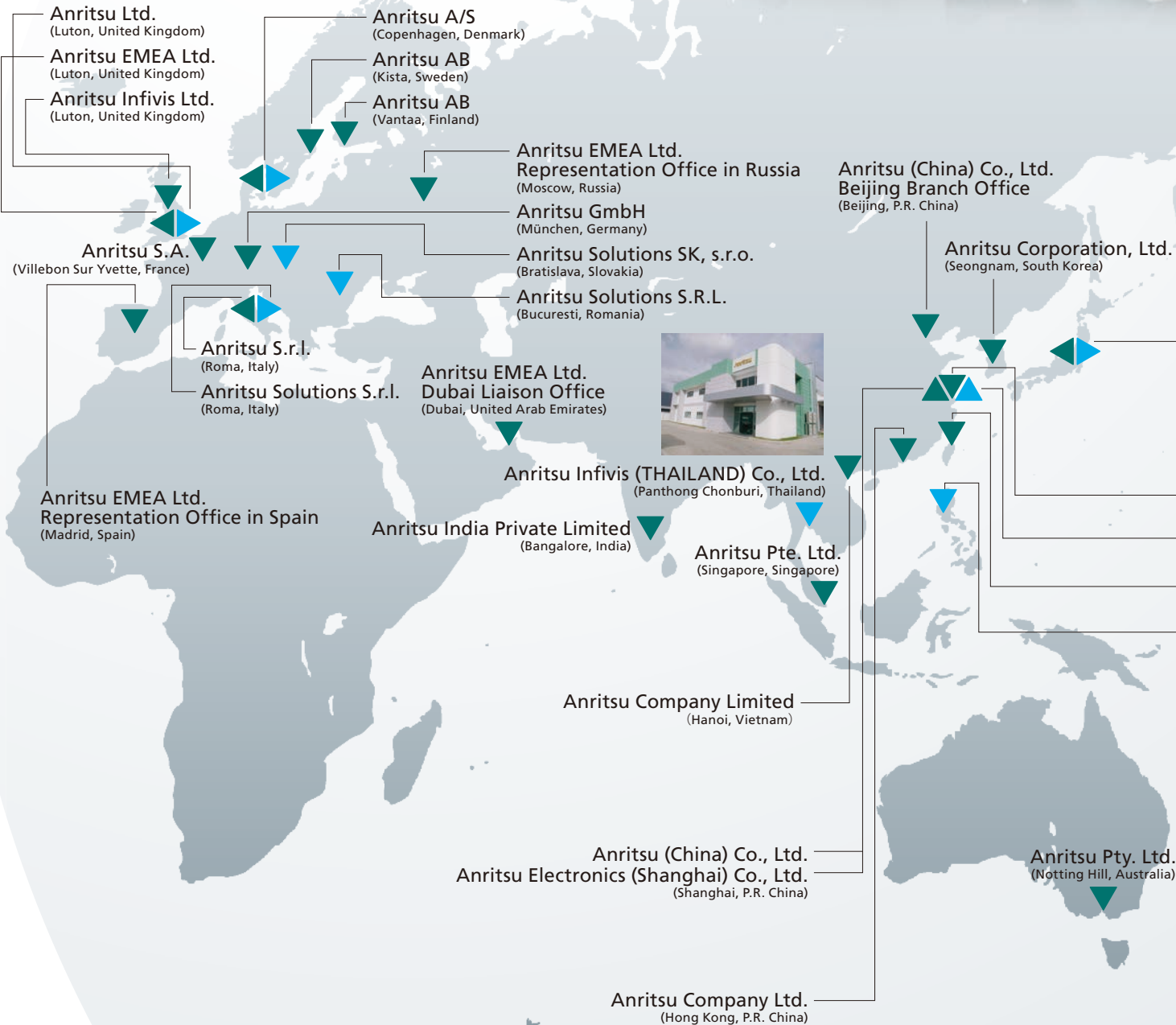
- Acquired service assurance business
- Realized provision of total solutions including network quality assurance

2016
Acquired Azimuth System, Inc.
(Acton, MA, U.S.A.)



- Obtained fading technology indispensable to 4-5G
- Enabled configuring key solutions such as OTA

Anritsu Worldwide





Anritsu Corporation



Japanese group companies are listed on the next page

- Anritsu Industrial Solutions (Shanghai) Co., Ltd.
(Shanghai, P.R. China)
- Anritsu Industrial Systems (Shanghai) Co., Ltd.
(Shanghai, P.R. China)
- Anritsu Company, Inc.
(Taipei, Taiwan)
- Anritsu Philippines, Inc.
(Quezon, Philippines)



- ▼ Sales / Support
- ▼ R&D / Manufacturing

Corporate Data



Headquarters

5-1-1 Onna, Atsugi-shi, Kanagawa 243-8555, Japan
Phone: +81-46-223-1111

Founded: 1895

Capital: 19,151 million yen (as of March 31, 2020)

Sales: 107,023 million yen (year ended March 31, 2020: consolidated)

Employees: 3,881 (as of March 31, 2020: consolidated)

Board of Directors

| | |
|--|------------------|
| Representative Director, President, Group CEO | Hirokazu Hamada |
| Director, Executive Vice President, CFO, Chief Corporate Officer | Akifumi Kubota |
| Director, Senior Vice President, PQA Group President | Masumi Niimi |
| Director, Senior Vice President, Test & Measurement Company President | Takeshi Shima |
| Director, Audit & Supervisory Committee Member | Toshisumi Taniai |
| Director (Outside Director) | Takaya Seki |
| Director (Outside Director) | Kazuyoshi Aoki |
| Director, Audit & Supervisory Committee Member (Outside Director) | Norio Igarashi |
| Director, Audit & Supervisory Committee Member (Outside Director) | Keiko Shimizu |

■ Anritsu Group Companies in Japan

Anritsu Infvis Co., Ltd.

Tohoku Anritsu Co., Ltd.

Anritsu Customer Support Co., Ltd.

Anritsu Devices Co., Ltd.

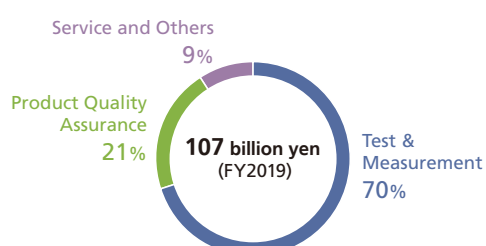
Anritsu Kousan Co., Ltd.

Anritsu Real Estate Co., Ltd.

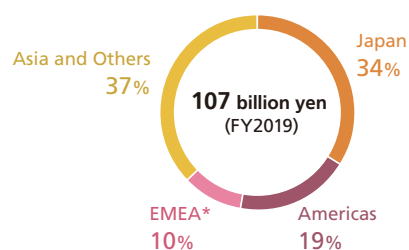
AT Techmac Co., Ltd.

Sales (Year ended March 2020)

Net Sales by Business Segment



Net Sales by Region



*EMEA: Europe, the Middle East and Africa

■ Sales/Service Network

Test & Measurement Business

Anritsu Corporation (Headquarters)

5-1-1 Onna, Atsugi-shi, Kanagawa 243-8555, Japan
Phone: +81-46-223-1111

Anritsu Americas Sales Company (U.S.A.)

450 Century Parkway
Suite 190
Allen, TX 75013, U.S.A.
Phone: +1-800-267-4878

Anritsu Electronics Ltd. (Canada)

700 Silver Seven Road, Suite 120, Kanata
Ontario K2V 1C3, Canada
Phone: +55-11-3283-2511

Anritsu Eletrônica Ltda. (Brazil)

Praca Amadeu Amaral, 27-1 Andar,
01327-010-Bela Vista - São Paulo - SP, Brazil
Phone: +55-11-3283-2511

Anritsu Company, S.A. de C.V. (Mexico)

Blvd Miguel de Cervantes Saavedra #169 Piso 1,
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Phone: +52-55-4169-7104

Anritsu EMEA Ltd. (U.K.)

200 Capability Green, Luton, Bedfordshire,
LU1 3LU, U.K.
Phone: +44-1582-433200

Anritsu EMEA Ltd. Dubai Liaison Office (UAE)

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Phone: +971-4-3758479

Anritsu EMEA Ltd.

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Anritsu EMEA Ltd. Representation Office in Spain (Spain)

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Anritsu S.A. (France)

12 avenue du Québec,
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Phone: +33-1-60-92-15-50

Anritsu GmbH (Germany)

Nemetschek Haus, Konrad-Zuse-Platz 1
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Phone: +49-89-442308-0

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Phone: +39-6-509-9711

Anritsu AB (Sweden)

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Phone: +46-8-534-707-00

Anritsu AB (Finland)

Teknobulevardi 3-5, FI-01530 Vantaa, Finland
Phone: +358-20-741-8100

Anritsu A/S (for Service Assurance, Denmark)

c/o Regus Winghouse, Ørestads Boulevard 73, 4th floor
2300 Copenhagen S, Denmark
Phone: +45 (0) 7211-2200

Anritsu A/S - Dubai (for Service Assurance, UAE)

Dubai Internet City
Building 17 office 164
PO. Box: 501901
Phone: +971-4-2424919

Anritsu (China) Co., Ltd. (P.R. China)

Room 2701-2705, Tower A,
New Caohejing International Business Center,
No. 391 Gui Ping Road, Shanghai 200233, P.R. China
Phone: +86-21-6237-0898

Anritsu (China) Co., Ltd. (P.R. China) (Beijing Branch Office)

Room 1201-1208, 12F, No.1 Building, Wangjing CCT Center,
No.5 Laiguangying West Road, Chaoyang District,
Beijing 100012, P.R. China
Phone: +86-10-6590-9230

Anritsu Company Ltd. (P.R. China/Hong Kong)

Unit 1006-7, 10/F, Greenfield Tower, Concordia Plaza,
No. 1 Science Museum Road,
Tsim Sha Tsui East, Kowloon, Hong Kong
Phone: +852-2301-4980

Anritsu Company, Inc. (Taiwan)

7F, No. 316, Sec. 1, Neihu Rd., Taipei 114, Taiwan
Phone: +886-2-8751-1816

Anritsu Corporation, Ltd. (South Korea)

5FL, 235 Pangyoeyeok-ro,
Bundang-gu, Seongnam-si, Gyeonggi-do, 13494,
South Korea
Phone: +82-31-696-7750

Anritsu Pte. Ltd. (Singapore)

11 Chang Charn Road, #04-01, Shriro House
Singapore 159640
Phone: +65-6282-2400

Anritsu Pty. Ltd. (Australia)

Unit 20, 21-35 Ricketts Road,
Mount Waverley, Victoria 3149, Australia
Phone: +61-3-9558-8177

Anritsu India Private Limited (India)

6th Floor, Indique ETA, No.38/4
Adjacent to EMC2, Doddanekundi, Outer Ring Road
Bengaluru - 560048, India
Phone: +91-80-6728-1300

Anritsu Company Limited (Vietnam)

Room No.1635, 16th Floor, ICON 4 Tower,
243A De La Thanh Street, Lang Thuong Ward,
Dong Da District, Hanoi, Vietnam
Phone: +84-24-3760-6216

Products Quality Assurance Business

Anritsu Infivis Co., Ltd.

5-1-1 Onna, Atsugi-shi, Kanagawa, 243-0032, Japan
Phone: +81-46-296-6699

Anritsu Infivis Inc. (U.S.A.)

1001 Cambridge Drive, Elk Grove Village, IL 60007-2453,
U.S.A.
Phone: +1-847-419-9729

Anritsu Infivis Ltd. (U.K.)

200 Capability Green, Luton,
Bedfordshire,
LU1 3LU, United Kingdom
Phone: +44-1582-433227

Anritsu Industrial Solutions (Shanghai) Co., Ltd. (P.R. China)

3F, No.55, Lane 1505, Zuchongzhi Road,
Zhangjiang Hi-tech Park, Pudong New Area,
Shanghai 201203, P.R. China
Phone: +86-21-5046-3066

■ R&D/Manufacturing

Test & Measurement Business

Anritsu Corporation (Japan)

5-1-1 Onna, Atsugi-shi, Kanagawa 243-8555, Japan

Tohoku Anritsu Co., Ltd. (Japan)

301 Aza-Doba, Koriyama, Fukushima 963-8824, Japan

Anritsu Philippines, Inc. (Philippines)

Units 104-107 G/F, Building A, UP-Ayala Land Technohub
Commonwealth Ave., Diliman, Quezon City, Metro Manila
Philippines
Phone: +63-2-7369-9249

Anritsu Company (U.S.A.)

490 Jarvis Drive, Morgan Hill, CA 95037-2809, U.S.A.

Azimuth Systems, Inc. (U.S.A.)

43 Nagog Park, Suite 205, Acton, MA 01720, U.S.A.

Anritsu A/S (Denmark)

c/o Regus Fairway
Arne Jacobsens Allé 7, 5th floor, 2300 Copenhagen S,
Denmark

Anritsu Solutions S.r.l. (Italy)

Via Sante Bargellini 4, 00157 Roma, Italy

Anritsu Solutions S.R.L. (Romania)

201 Barbu Vacarescu, 11th Floor
Globalworth Tower, 2nd District
PO 020276 Bucharest, Romania

Anritsu Solutions SK, s.r.o. (Slovakia)

Fazulova 7, 811 07 Bratislava, Slovakia

Products Quality Assurance Business

Anritsu Infivis (THAILAND) Co., Ltd. (Thailand)

700/678 Moo 1, Amata Nakorn Industrial Estate,
T. Panthong A. Panthong Chonburi Province 20160,
Thailand

Anritsu Industrial Systems (Shanghai) Co., Ltd. (P.R.China)

188, Tongye Road, Industrial Park, Jingshan Area,
Shanghai 201506, P.R. China

Note: The addresses and phone numbers shown above are correct as of August 31, 2020, but may change without notice.



Tohoku Anritsu (Fukushima, Japan)



Anritsu Company (California, U.S.A.)



Anritsu Climate Change Action PGRE 30

The Anritsu Climate Change Action PGRE 30* Plan for Reducing its own Greenhouse Gas Emissions aims to increase the share of in-house renewable energy generation in the renewable energy mix of companies in the Anritsu Group from 0.8% of total energy consumption in FY2018 to about 30% in FY2030.

Anritsu is now trying to achieve the PGRE 30 goal through the introduction and increase of solar power generation to power Anritsu's three principal business operations – the Atsugi HQ in Kanagawa, the Koriyama Factory in Fukushima, and the Morgan Hill Campus in California.

* PGRE is the abbreviation for Private Generation of Renewable Energy; 30 refers to achieving the 30% goal by FY2030.

Anritsu

ANRITSU CORPORATION

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