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Creating a New Future with Sincerity, Harmony and Enthusiasm

Promoting "Good in Five Key Areas" through "Solidarity and Symbiosis"

I would like to express my deepest sympathy to those whose lives were impacted by the Great East Japan Earthquake and extend my hope for a speedy recovery and reconstruction of the affected areas.

What can we do to help in the reconstruction of Tohoku? We must each answer this question and individually do what we can. However, I believe many of our efforts have commonalities where solidarity and symbiosis can also significantly yield results. In the Anritsu Group, although the Koriyama Office and Tohoku Anritsu Co., Ltd. buildings in Koriyama, Fukushima Prefecture were partially damaged, all production line operations were restored to normal after two weeks. This quick recovery was the result of customers, business partners, carriers and employees working together. Over the course of restoring operations, I experienced a sense of symbiosis with all our stakeholders and reaffirmed the importance of solidarity to solve problems.

Our goal is to be a company with integrity, and that thinks and acts for the sake of harmonizing the interests of five key areas. These areas: sellers, employees, consumers, society and the natural environment, are the basis for our CSR under our slogan "Good in Five Key Areas," which I have advocated since becoming president.

The Anritsu Group will widen the circle of solidarity and symbiosis with all its stakeholders in order to play a role in developing a sustainable society in which people, society and nature live together in harmony.

Providing New Value through Innovation

I recognize the reconstruction of Tohoku is intimately connected with the issue of how Japan should rebuild itself as a nation and society, and information communication technology will play a key role.

The earthquake led many people to experience the importance of being connected. Information communication networks represent vital lifelines with no limits on technological innovation, and their utilization is growing in various fields, including the environment, healthcare, welfare and administrative services, with the expectation of creating a new value and greater convenience for all of society.

The Anritsu Group has been repairing measuring instruments that were damaged by the disaster and lends measuring instruments free of charge for such purposes as maintaining optical fiber lines.

We will faithfully continue these efforts while also providing solutions with even greater added value to aid in the reconstruction. Innovation is the foundation for all these efforts. The Anritsu Group takes advantage of a variety of technologies in fields such as measurement, video distribution, foreign materials detection and check weighing. We will constantly review these technologies from fresh perspectives to generate ideas for creating solutions that support the development of a safe, secure and comfortable society.

Contributing to the Progress of the International Community

The Anritsu Group's continued contribution to the resolution of social issues through its core business will mean that Group employees worldwide will have to share common values and ethics.

Most of the Group's business operations are conducted on a global basis, with the measurement, industrial automation and optical device businesses for customers outside Japan accounting for approximately 60% of the Group's sales, and 70% in our core measurement business. 40% of our employees work outside Japan and increasingly more materials are being procured worldwide. We must establish common guidelines for all Group employees in order to conduct business and strengthen cooperative relationships with stakeholders from different countries, which have their own legal systems, customs and cultures.

Therefore, all members of the Anritsu Group agree to operate under the United Nations Global Compact in addition to the Anritsu Group Charter of Corporate Behavior. By incorporating such behavioral principles under the international initiative in our day-to-day operations, we aim to become a company that is trusted and recognized by the international community.

Weaving the Future with Sincerity, Harmony and Enthusiasm

The Anritsu Group conducts business across wide-ranging fields including information communication, food and pharmaceuticals, and social infrastructure. As stated in our company philosophy, the foundation of these businesses is "Sincerity, Harmony and Enthusiasm." The Anritsu Group will mark its 120th anniversary in 2015, an impressive milestone against the conventional wisdom that any typical business can only flourish for 30 years. The company's long history in the rapidly evolving information-communication field is the result of constant innovation that has consistently delivered "Original & High Level" products and services. The "DNA" of Anritsu includes "Sincerity and Harmony," enduring values that have not changed since the company's establishment, and innovation, which reflects our enthusiasm for change. This DNA will enable us to continuingly evolve long into the future and to work toward the sustainable development of society and continuous growth in corporate profit. We look forward to your continued support and cooperation.

Hirokazu Hashimoto

July, 2011 Hatinote President

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United Nations Global Compact



This is our Communication on Progress in implementing the principles of the United Nations Global Compact. We welcome feedback on its contents. Approving of the activities of the United Nations Global Compact, Anritsu announced its participation in the compact in March 2006. *The United Nations Global Compact is an assembly of bodies that support ten principles in the areas of human rights, labor, the environment and anti-corruption. Proposed by former U.N. General Secretary Kofi A. Annan at the World Economic Forum held in January 1999, the compact was officially launched at U.N. Headquarters in New York in July 2000.

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Social Demand and Solutions of Anritsu

The Anritsu Group conducts business worldwide, mainly in the fields of information communication, food and pharmaceutical products. Advancements made in information communication has led to connecting people with people, people with society, and enterprises with enterprises, which represent significant changes in daily life and business. Its use is also broadening in many areas, including distance learning, remote medical care, and IT applications for transportation systems as well as applications for reducing environmental impact (e.g., Green by ICT).

These are responses to social issues such as bridging the digital divide, providing greater access to medical care in developing countries, reducing traffic accidents and protecting the global environment, and they are also conducive to the sustainable development of society.

In the field of information communication, the Anritsu Group provides measurement solutions for R&D and production of mobile phones and electronic parts for communications systems. It also provides solutions for the construction and maintenance of communications infrastructure and quality assurance of communications networks. The Group provides optical communication devices and bandwidth control systems that control data flow through networks, thereby contributing to the creation of communication environments that ensure reliable connections and stable quality. Anritsu has been able to maintain its No. 1 position worldwide, especially in measurement solutions that support R&D for LTE devices and mobile phones which represent next-generation communication systems, and in the construction and maintenance of mobile phone base stations. Food and pharmaceutical products represent the foundation for everyday life and well-being. Around the world, people have come to demand and expect safe food and pharmaceutical products. As a result, food manufacturers are increasingly focusing on improving the quality of their products. In response to public demand, Anritsu Industrial Solutions Co., Ltd. supports food safety and security by providing quality assurance solutions, including X-ray inspection systems for detecting foreign substances in food, such as metal, plastic and bone fragments.

Business Globalization and CSR

Globalization continues to unfold in the measurement business, which offers solutions to the information communication field.

Our ratio of sales outside Japan rose from 71% in fiscal 2009 to 73% in fiscal 2010. The current long-term business plan (GLP2012) sets goals for boosting our total global market share from 10% (fiscal 2009) to 13% (fiscal 2012) and expanding the sales ratio outside Japan of our industrial automation business targeting food and pharmaceutical products from 29% (fiscal 2009) to 33% (fiscal 2012). Meanwhile, the percentage of employees outside Japan increased from 37% (fiscal 2009) to 38% (fiscal 2010) on a consolidated basis. We will help develop an affluent global society by pursuing innovation through the full utilization of our potential strengths.

These consist of R&D capabilities, which enable us to offer a broad selection of products, our expert customer support, and our human resources and organizational power that drive our global business expansion, all of which allow us to achieve sustainable corporate growth.

Our social responsibilities in business operations will be fulfilled by implementing the basic guidelines stated by the corporate philosophy, vision and policy of the Anritsu Group. At the same time, we will observe the United Nations Global Compact, which lays out the principles of conduct for a global enterprise, and the Anritsu Group Charter of Corporate Behavior, which presents the shared values and perspectives that unify Anritsu's operations worldwide.

Meeting our Goals for CSR Management

In 2006, the Anritsu Group set four goals toward realizing an ideal future. Since then it has been establishing the foundation for its CSR management through various initiatives and in line with global business development.

Goal 1, "Contributing to Build a Safe, Secure, and Comfortable Society," is what the Anritsu Group aims to do through its business operations. Goal 2, "Maintaining Harmony with the Global Socio-Economy," represents an ideal global enterprise that has wellmaintained diversity among employees, duly considers the entire supply chain, and is committed to contributing to local communities. Goal 3, "Promoting Global Environmental Protection," affirms our determination to protect the environment throughout the entire product lifecycle, while Goal 4, "Promoting Communications," directs us to improve our communication skills with stakeholders who support CSR management. Looking ahead, we will strengthen our management and further improve stakeholder communications to achieve these goals.

The Anritsu Group Charter of

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Measuring instrument for mobile phone base station



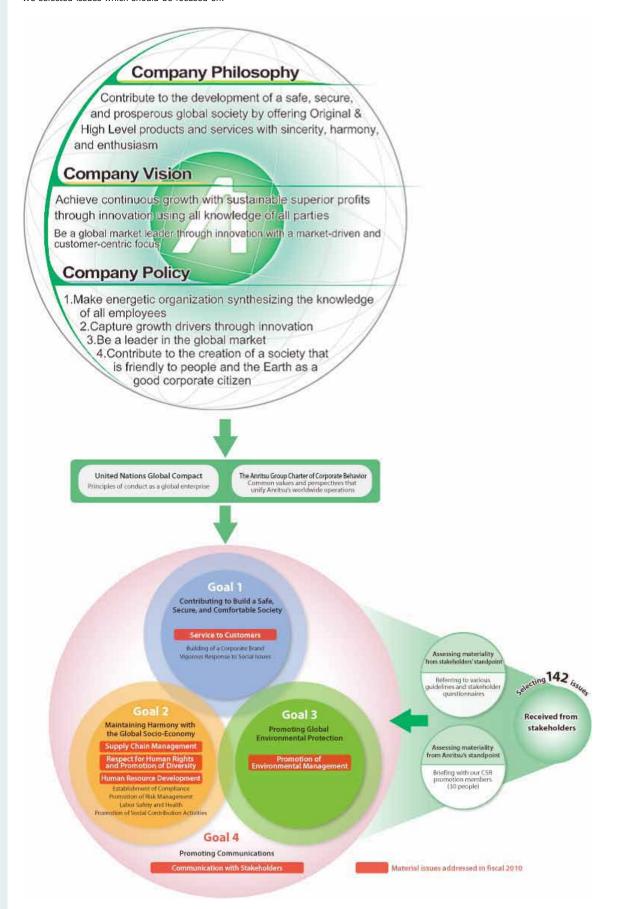
X-ray inspection system

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Toward Realizing our Goals 12 Material Issues

Anritsu is promoting CSR activities by implementing the basic principles of its company philosophy, vision and policy into practice; by respecting the Global Compact that Anritsu upholds as a global enterprise; and by adhering to the Anritsu Group Charter of Corporate Behavior that sets out concrete values and behavioral guidelines.

Anritsu works within the framework of its CSR Goals, as a medium- to long-term plan that makes the direction of its CSR activities clearer and more concrete. In fiscal 2008, we assessed the relative materiality of individual CSR concerns to more tightly integrate our CSR activities and business operations toward achieving these goals and increasing medium- to long-term corporate value. Following the process outlined below, we identified twelve material issues. We selected issues which should be focused on.



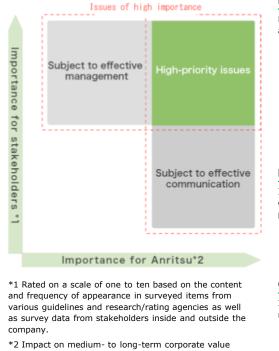
Method and Result of Assessing Materiality

Process of assessment

To ensure objectivity and comprehensiveness, we selected 142 items representing the expectations of society. The measured result of each item was then plotted on the two axes of "Importance for Stakeholders" (social impact/interest:y-axis) and "Importance for Anritsu" (impact on corporate value: x-axis). Interviews with 30 employees helped us learn about their awareness of these issues in the context of actual business operations and fostered a proactive understanding of their relative importance and of developing a shared awareness.

12 material issues

As a result of the assessment, 12 of the 142 items were plotted in the area of especially high importance (circled in red in the figure below) and identified as material issues for Anritsu. By further dividing the area into the three sub-areas of High-priority issues, Subject to effective management, and Subject to effective communication, we were able to uncover clues leading to the development of concrete initiatives.



*2 Impact on medium- to long-term corporate value was rated on a scale of one to five based on interviews with the CSR Promotion Committee and thirty CSR promotion members responsible for CSR activities.

High-priority issues

Highly important for both stakeholders and $\ensuremath{\mathsf{Anritsu}}$, and to be addressed as priorities.

- · Service to customers
- Building of a corporate brand
- Establishment of compliance
- Promotion of risk management
- Respect for human rights and promotion of diversity
- Promotion of environmental
- managementCommunication with stakeholders

Management is effective

Issues considered highly important for stakeholders and requiring greater effort to gear up to the level of their expectations from the perspective of reducing risk.

- Vigorous response to social issues
- Human resource development
- Labor safety and health

Communication is effective

Issues considered highly important for the company and that represent opportunities through increased social visibility.

- Promotion of social contribution activities
- Supply chain management

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Anritsu has reviewed the goals it set in 2006 with a keen eye on the future. Going forward, we will continue to work toward achieving these goals by addressing material issues through corporate management and stakeholder communication.



Goal 1 Contributing to Build a Safe, Secure, and Comfortable Society

• The goal for Anritsu

Anritsu contributes through Original & High Level technologies to improve customers' safety and security.

• The goal for employees

Every employee listens to the voice of customers and provides products and rapid support services with a quality that surpasses market expectations.

Appreciation by society

Anritsu gains a solid reputation for its technologies and earns trust in its brand.

[material issues]

- Service to Customers
- · Building of a Corporate Brand
- · Vigorous Response to Social Issues

Goal 2 Maintaining Harmony with the Global Socio-Economy

The goal for Anritsu

Anritsu conducts business in harmony with the culture and characteristics of individual communities in its global deployment and fulfills its social responsibility throughout the supply chain.

The goal for employees

Every employee is fully aware of compliance, respects human rights, and vigorously does their work and achieves growth within the framework of a diversity of attributes, culture and values.

Appreciation by society

Anritsu builds up relationships of trust with local communities and society through community-based social action programs.

[material issues]

- Establishment of Compliance
- Promotion of Risk Management
- Supply Chain Management
- \cdot Respect for Human Rights and Promotion of Diversity
- Human Resource Development
- · Labor Safety and Health
- Promotion of Social Contribution Activities

• The goal for Anritsu

Based on its environmental principles, Anritsu establishes an environmental management system to prevent global warming and to create a recycling-oriented society and to reduce harmful substances throughout the lifecycles of its products.

• The goal for employees

Every employee enhances their environmental awareness and independently engages in environmental activities that are closely related to their own jobs.

Appreciation by society

Anritsu earns public recognition as an enterprise that actively contributes to global environmental protection by pursuing global environmental management.

[material issues]

Promotion of Environmental Management

Goal 4 Promoting Communications

The goal for Anritsu

Anritsu establishes partnerships by pro-actively disclosing information and dialoguing with stakeholders throughout its business activities.

• The goal for employees

Every employee develops a sense of mutual understanding with stakeholders by listening to their expectations and actively communicating with them.

Appreciation by society

Anritsu gains a solid reputation and trust by communicating a true image of itself to stakeholders.

[material issues]

· Communication with Stakeholders

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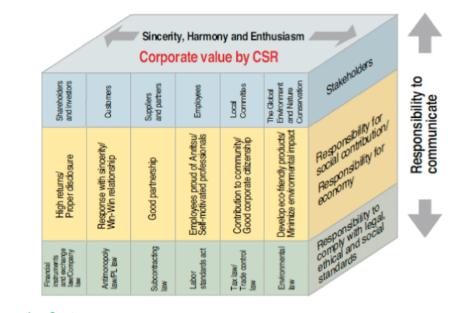
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CSR through our Core Business

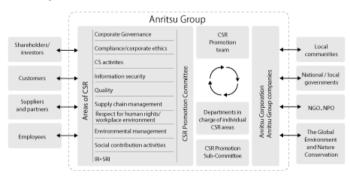
Based on its company philosophy of "Sincerity, Harmony and Enthusiasm," Anritsu takes corporate social responsibility in its business operations from economic, social and environmental perspectives, with due respect for laws and regulations, ethics, and social norms. Anritsu also aims to build and elevate its corporate and brand values via better communication and better relationships with stakeholders.



CSR Promotion System

The CSR Promotion Committee set up in November 2004 is chaired by the President so that top management can lead CSR promotion. In addition, the CSR Promotion Center was organized as a dedicated department to encourage unified activities across a broad array of departments. The center is now called the CSR Promotion Team, and it serves under the Corporate Communication Department as the secretariat of the CSR Promotion Committee to support Anritsu's CSR activities in line with the committee's policies. CSR cannot be fulfilled by the efforts of any single department or organization. The cooperation of all departments of Anritsu and Group companies is essential for success. With this in mind, and to ensure effectiveness, Anritsu Corporation's departments in charge of individual CSR fields, including customer satisfaction and quality, human rights and social contribution, lead activities through cross-sectional cooperation across Group companies. The CSR Promotion Team serves as the secretariat. We identify and analyze the current situation of individual areas from a CSR perspective and strive to address issues of improvement for the future of Anritsu.

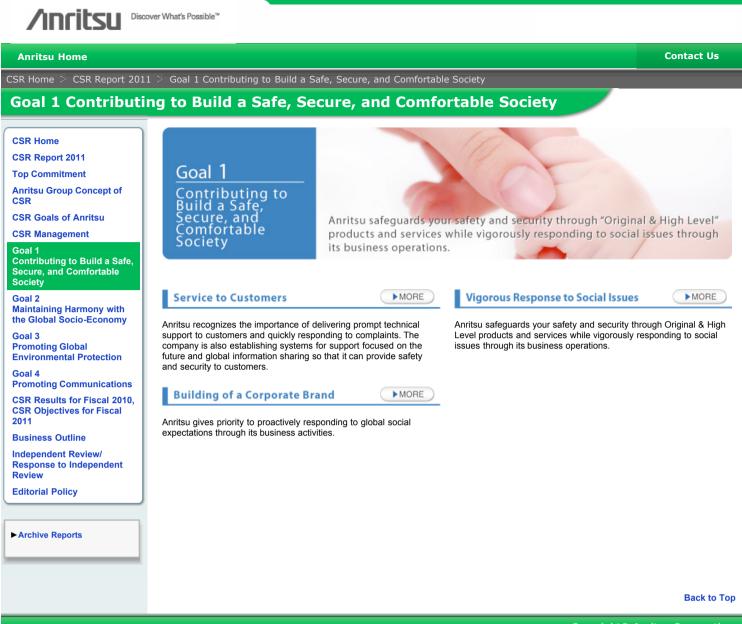
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» Service to Customers (» Building of a Corporate Brand) (» Vigorous Response to Social Issues)

Service to Customers

CS Promotion Activities

Basic Approach

Under its action guideline, "We will become a CS* enterprise deeply trusted by customers," Anritsu believes each employee must be cordial when serving customers and closely communicate with them in order to meet their needs, while at the same time identifying their needs and challenges. We establish win-win relationships with customers and propose new value that delivers customer satisfaction.

Because it is vital that employees who directly contact with customers have the right mindset, we place priority on programs that focus on employee awareness, training and recognition.

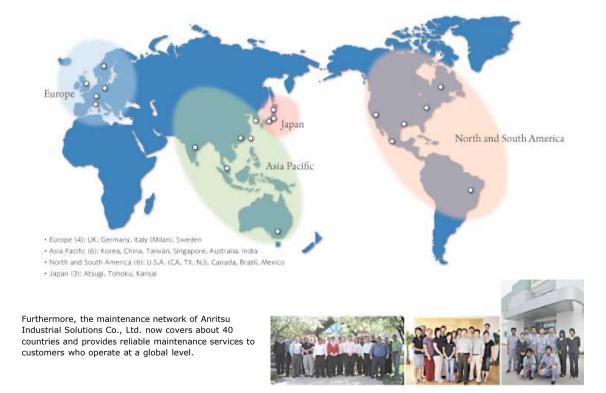
*CS: Customer Satisfaction

CS Promotion Framework

The Anritsu Group in Japan encourages mutual sharing of CS issues and improvement activities through the Japan CS Committee, which consists of representatives from Anritsu Group companies. Our worldwide CS activities include the introduction of an employee recognition program pioneered by Anritsu Company (U.S.A.) for Japanese companies.

Global Customer Service Activities

Anritsu Measurement Business Group's Global Customer Service Committee, established in fiscal 2006, continues to act with the goal of operating and providing uniform customer services that are high in quality and value across the globe. The Measurement Business Group's Global Service Network provides repair and calibration services for Japanese and American products through 19 service centers in 15 countries.



Building a New Global Website

We have improved our websites through a unified design and better multilingual accessibility to provide the same services and support to every customer around the globe. Our goal has been to create a structure for easily accessing information on products as well as support and service information in response to customer requests. We redesigned our website for visitors in Japan, Korea and Taiwan during fiscal 2009, and again during fiscal 2010 for visitors in China, Australia, Europe and the United States. Looking ahead, Anritsu will strive to provide information more quickly and further improve its services to satisfy global customers, and thereby achieve its goal of earning deeper trust from customers through ample communication.

Contact Us









CHINA

The winners of CS Award

CS Recognition Program

The Anritsu Group in Japan introduced its CS Award in fiscal 2008 to recognize employee contributions to improved customer satisfaction.

Services provided by employees are connected in various ways to a large number of people, such as members of partner companies, various external groups and regulatory agencies, business partners including financial institutions, and local communities as well as customers.

Your words of appreciation will encourage our employees and provide a benchmark for their day-to-day services. Our CS Awards honor employees who have received customer praise for services that are difficult to quantitatively evaluate. This is one way in which we assist them in providing satisfaction that exceeds customer expectations.

The CS Award of the Year recognizing exemplary contributions to CS improvement in fiscal 2010 was presented to the Zero Defect at Delivery department of Tohoku Anritsu Co., Ltd. and the Anritsu Corporation Koriyama Office. During the first half of fiscal 2010, these two departments achieved zero defects during the delivery of radio communication analyzers, which are used for developing, producing and inspecting mobile phones. Although one might think this level of operations should be expected, their daily efforts clearly contributed to customer satisfaction.

Employee Training

In fiscal 2010, we posted information about the Anritsu Group's CS activities in our corporate magazine every month under the title, "Together with Customers." The goal was to raise employee awareness of best practices for dealing with customers by explaining the goals of the Anritsu Group, CS survey results and the CS Award ceremony. We will continue posting information on the CS activities of individual departments, CS-related columns and other articles.

Improvement Example—Customers Feedback as a Corporate Asset

Anritsu collects customer feedback through CS questionnaires, customer conversations, ongoing business operations, and other activities. Collected opinions and requests are reviewed at Japan CS Committee and related departments and then incorporated into improvement efforts

<Improvement Example>

Request 1: Reduce overall delivery time

• Efforts to ensure prompt delivery and improved quality

We are working to improve productivity and reduce delivery time by minimizing waste and improving efficiency through production innovation and small group activities. We are also striving to establish a framework for safeguarding the stable supply of parts through close collaboration between the procurement and production planning departments as well as through the utilization of tools for meeting requested delivery times.

The quality assurance department also reduces the defect ratio in collaboration with related company departments, including the development, production and service divisions. We particularly set quality goals to prevent incidents of defects found at the time of delivery. When a defect is discovered, we identify the root cause, take preventive steps, and extend actions to similar product models for comprehensive quality improvement.

Request 2: Expand the repair/service options and consider lower prices Upgrading and expanding the repair/calibration menu

We added functions to the Anritsu Corporation website so that customers can review guarantee periods and unique service options in different regions. Anritsu Customer Services Co., Ltd. also offers Cal Discount, through which customers can use our calibration service at a discount by signing up in advance for multiple calibration services. These are just a few of the ways in which we are improving our services worldwide by taking into account customer requests.

Request 3: Set up a contact we can access immediately whenever a problem arises.

24-hour customer support center

Anritsu Industrial Solutions Co., Ltd. has established a customer support center that is open 24 hours a day, every day, to respond to requests from customers who work on holidays outside our normal operating hours.

In fiscal 2010, we prepared for the full-scale operation of the service after a trial period. Plans are also in the works to build a mobile maintenance system using field portable terminals, such as notebook computers, to support a prompt onsite customer maintenance service



Reducing waste by configuring the assembly process into a U-shaped line, thereby conserving space and boosting efficiency





Our measuring instruments business division regularly distributes e-mail newsletters to customers in order to provide information about campaigns and new products. In response to customer requests, we periodically offer files for downloading, such as a spectrum analysis guide and information about basic seminars on measuring instruments. About 80% of surveyed participants responded that these seminars were helpful.



At a seminar

Complaint 1: Slow response at initial contact.

Improving Contacts

Our Japanese website offers multiple channels for receiving customer inquiries. We have improved the response workflow to enhance the user-friendliness of these options. To ensure a prompt response, the appropriate departments and persons are identified so that the necessary information is delivered without fail to those responsible.

Complaint 2: Difficulty disposing of packing materials.

Packaging improvement

Anritsu is working to reduce its volume of packing materials. As part of this effort, we are implementing Eco Logistics, an approach whereby upon product delivery, we leave only the products the customer ordered, saving the customer the trouble of disposing of packing materials. When picking up products or items for repair, carriers bring their own special packing materials.

Comparison of Conventional Cardboard Packaging and Eco Logistics

		At delivery	When picking up
Conventional cardb	ooard packaging	Customers dispose of a large amount of packing materials - Significantly increases cost of waste disposal	Customers do the packaging work using packing materials sent by carriers. - Packaging work occurs on customer side
Eco Logi	istics	Customers dispose of only a small amount of packing materials - Reduces cost of waste disposal	Carriers bring packing materials, handle packing, and bring back products. - No packaging work on customer side

Ensuring Efficient, Secure International Logistics Operations

In December 2008, Anritsu was certified as Japan's 157th Authorized Exporter by Yokohama Customs. The purpose of the authorized exporter system is to ensure compatibility between efficient operation and security for the vast volume of cargo handled in international logistics.

An authorized company enjoys benefits such as shortened delivery periods for export products and reduced export costs. At the same time, the company is required to take on additional responsibility for its export operations.

The authorized exporter system is not unique to Japan. Other nations have adopted similar systems under the overall category of Authorized Economic Operator (AEO), based on guidelines established by the World Customs Organization. International collaboration advanced further in 2011 with mutual authorization agreements signed between Japan and South Korea in May, and between Japan and Singapore in June. Along with prior agreements signed with New Zealand, the United States, the EU and Canada, the scope of the system has now expanded to include six countries and regions.

In December 2010, Anritsu underwent a post-authorization AEO audit conducted by Yokohama Customs. The audit confirmed that Anritsu consistently adheres to the self-management standards required of an authorized operator and identified no areas for improvement.

We will continue improving and reinforcing our compliance program and risk management in order to further contribute to the development of a safe, secure and prosperous global society.

Quality Management

Basic Approach

Anritsu Corporation has established quality policies and action guidelines under its corporate philosophy, "Contribute to the development of a safe, secure and prosperous global society by offering Original & High Level products and services with sincerity, harmony, and enthusiasm," and broadly publicizes them as part of providing products and services that satisfy customers and society.

<Quality Policy>

We work with sincerity, harmony, and enthusiasm to create products that satisfy customers and society.

<Quality Policy Action Guidelines>

- · Eliminate product defects through dedicated attention to detail
- · Consider social harmony in every action as the heart of customer-oriented service
- · Proactively suggest improvements



Certificate of approval for Authorized Exporter (copy)

Quality Management Promotion

Anritsu develops a consistent global framework, from product design and development to production, services and maintenance, under ISO9001 international quality management standards for quality assurance.

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Building of a Corporate Brand

» Service to Customers

Anritsu safeguards your safety and security through "Original & High Level" products and services while vigorously responding to social issues through its business operations.

(» Vigorous Response to Social Issues

Playing our Part in the Global Dissemination of Mobile Phones

More than a billion mobile phones are produced annually, and more than half of the world's population uses them, with each country adopting mobile phone communication systems* for their specific circumstances.

» Building of a Corporate Brand

Consequently, the mobile phone manufacturers market requires measuring instruments for many of these communication systems, from conventional to cutting-edge implementations. Having to provide different measuring instruments for each system, however, not only increases the business investment of our customers, but also works against responsible conservation of resources.

Anritsu has addressed this issue by equipping some of its measuring instruments with specific hardware and software that include functions required for various mobile phone communication systems. By doing this we provide flexible, scalable solutions that customers can choose from. Built into the production lines of many mobile phone manufacturers, our measurement instruments boost production efficiency and save resources from the customers' perspective, while facilitating the dissemination of mobile phones across the globe.

*Mobile phone communication systems is a communication systems adopted across the world include LTE, W-CDMA, CDMA2000, TD-SCDMA, GSM, etc.

Supporting the Launch of Commercial Long Term Evolution Services

Long Term Evolution (LTE) is a new information communication service that was first offered in Japan, the United States and Europe. This high-speed, high-capacity system supports optical-fiber-level communication services for mobile phones and is expected to be used for remote medical care and e-government.

When releasing LTE devices, mobile phone manufacturers must certify that their phones comply with international standards, and Anritsu's mobile phone conformance test system is used for this purpose. Test systems themselves must reach the GCF's* 80% test case validation threshold.

Anritsu is the first company to meet this requirement and became the first test supplier in the industry to obtain GCF approval in April 2010. We have continued to develop our capabilities and have moved ahead of the competition to achieve GCF approval for 80% of test cases for the frequency ranges used in the United States and Europe.

Carriers across the world plan to introduce LTE, which is expected to emerge as the world standard for mobile broadband services, and Anritsu is prepared to support the commercialization of these LTE services.

*The GCF (Global Certification Forum) is a standard-setting organization for network operations and mobile device certification to validate global interoperability.



Test System



LTE Protocol Conformance Test System

Facilitating the Practical Use of LTE through the Development of International Testing Standards

The convenience of calling any mobile phone from another regardless of carrier or device manufacturer comprises the value of information communication technology. What makes this possible? The answer is testing for conformity with industry standards. Despite the ongoing evolution of network terminals such as mobile phones and smart phones, their ability to interconnect within the same system or across different systems is guaranteed by testing based on international standards developed by 3GPP (3rd Generation Parinership Project, the international standardization body for third-generation mobile phones).

Anritsu has been involved in the development of testing specifications from the early stages of third-generation mobile phone systems. We will continue to participate in efforts associated with LTE* (Long Term Evolution) commercial service, the next-generation, high-speed wireless communication system that will start at the end of 2010 in Japan and the U.S. Anritsu serves as deputy chair of the working group that is developing the tests for conformance with specifications, and is therefore able to leverage the technologies and know-how accumulated through these activities to provide solutions. Terminals that pass tests based on this system are certified as meeting 3GPP specifications. This is how Anritsu is contributing to the actual provision of LTE service.



*LTE is a wireless communication system that supports high-speed, large-capacity communication at near-optical transmission levels using wireless terminals. With major carriers worldwide announcing its introduction, LTE is expected to become the global standard for wireless communication systems.



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analyzers

Anritsu Measuring Instrument Monitors Radio Waves at APEC Summit

In November 2010, the 22nd APEC Ministerial Meeting and 18th APEC Economic Leaders' Meeting were held in Yokohama City, Kanagawa Prefecture. As a precautionary measure against incidents including jamming and interference of critical wireless communications, the Kanto Bureau of Telecommunications deployed roving monitoring teams and carried out round-the-clock radio wave monitoring in Yokohama using Anritsu's Compact Spectrum Analyzer. The compact size and light weight of this product make it ideal for performing measurements while moving around a city and therefore it was adopted by the Kanto Bureau of Telecommunications to aid in operations at the summit.

The One and Only Measuring Instruments in the World that Supports Broadband Communication across the Seas

For many generations, submarine cables have been used for international communication. With the rapid spread of the Internet and the corresponding shift to broadband, optical fiber is now used for over 90% of international communication networks. Today, however, with the rapid spread of so-called rich content, including images, videos, music and games, the volume of information transmitted through the Internet is continuing to increase. Annual volume is estimated to reach 667 exabytes (one exabyte corresponds to all the printed information available worldwide) or five times greater than today by 2013. Therefore, telecom-related companies across the world are in the midst of laying new optical submarine cables and enhancing existing ones. Optical submarine cables, some of which are over 10 thousand kilo meters long, are sometimes damaged as a result of various factors, such as seabed earthquakes, rough terrain and fishing gear, requiring rapid response. And for the very beginning of this response-locating points of disruption-Anritsu is the only company in the world that provides measuring instruments that make this possible. Our measuring instruments can detect points of disruption in a 12-thousand-kilometer-long optical submarine cable at 10m accuracy. These instruments are used in a variety of situations, such as searching for landbased points of disruption and confirming quality after repair to support the network of information paths on the ocean floor.



Measuring Technology that Supports Communication with the Deep Ocean

Oil and natural gas reserves located deep under the sea are attracting attention as precious energy resources and drilling facilities are being constructed around the world. Serious concerns, however, have been raised over the potential environmental impact of an accident. Remote controlled robots are used to monitor the construction and maintenance of these facilities. Robots working at the bottom of the sea send high-quality site images and data in response to precise commands transmitted from a ship. Optical fiber is used for this information pathway. Signal quality deteriorates, however, if the optical fiber becomes bent or twisted, and it is impossible for the human eye to detect the point of failure in a coated optical fiber. Anritsu provides the solution in small measuring instruments that, while easy to carry and simple to operate, help to identify failure points, thereby reinforcing the safe, secure operation of oil and gas facilities by supporting communication pathways from the ocean depths to the land.

Anritsu Measuring Instrument Bolsters World's Largest Internet Exchange

Internet Exchanges (IXs) provide facilities and services that link Internet providers via high-speed lines. One such entity, Amsterdam Internet Exchange (AMS-IX) in the Netherlands, provides peering services for numerous Internet providers and handles the world's largest volume of data traffic.

In the field of telecommunications, while cloud computing and video services are being used at an accelerated pace, data traffic is surging. In response, AMS-IX is building a 100-gigabit network that will enable the transmission of data equivalent to one Blu-ray disk in only two seconds. To assess the network's reliability and performance, AMS-IX is using our 40/100G Ethernet Analyzer in the network's construction.

>> News Releases

Anritsu's Highly Sensitive Foreign Materials Detection Contributes to the Production of Safe, Reliable Food Products

Anritsu Industrial Solutions Co., Ltd. provides X-ray inspection systems for the detection of contaminants that can become mixed into food during the production process. Improvements in detection sensitivity, however, are required for this system, and since its release in 2000, Anritsu Industrial Solutions Co., Ltd. has been striving to make these improvements. One significant enhancement to the system, added to the latest model, is a new technology that eliminates the effects of overlapping parts of food and excessive brightness in X-ray pictures. With the previous system, the detection rate for a 1-mm thick bone particle in a 40-mm thick piece of chicken is approximately 7%. In comparison, the detection rate using the latest model in the same experiment is 100%.

It has been 10 years since we entered the X-ray contaminant detection market and Anritsu Industrial Solutions Co., Ltd. has already achieved the highest level of contaminant detection sensitivity in the industry. We therefore play a significant role in the production of safe, reliable food products.



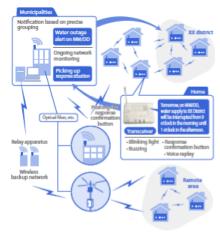
Sample Test Service and Technical Seminars

Anritsu Industrial Solutions Co., Ltd. wants customers to purchase its testing equipment based on a complete understanding of its advantages. To this end, we offer a service in which we test product samples provided by customers. From this sample test, customers can verify expected sensitivity and optimal test conditions so they can confidently purchase the product. To ensure the operation of testing equipment under ideal conditions, settings must be adjusted for the specific uses by the customer with daily maintenance. Therefore, we hold technical seminars in which we provide a wealth of information, including the principles of operation and product use as well as the latest technical trends in quality management. This is how we deliver comprehensive, multidisciplinary support to our customers.



Advancing the Sophisticated Use of the Disaster Prevention/Mitigation and Crime-Prevention Network

The melodies of akatonbo (red dragonfly) and yuyake koyake (sunset glow) can be heard toward evening in many places in Japan. These are played to confirm that the disaster prevention radio network for municipalities is working properly. The network broadcasts evacuation advisories and instructions as well as requests for cooperation in searching for missing persons in the event of large-scale disasters such as earthquakes and typhoons. The system, however, does have problems, such as its largely one-way flow of information and poor reception in some regions. To address these concerns, Anritsu Networks Co., Ltd. is developing a communication system for disaster mitigation in collaboration with NTT Data Corporation. The most outstanding feature of this system is its two-way communication capabilities, which aid in confirming the safety of victims in addition to transmitting emergency announcements to community residents in times of disaster. During normal times, the system may be used, for example, to announce which doctors are on duty during holidays or water outages, thereby improving administrative services for the benefit of community residents.



Securing the Reliability of Telecommunications Equipment for Social Infrastructure Companies

For railway, power, gas, and telecommunications companies, we are building substantial telecommunications facilities using dedicated lines in order to secure the reliability of intra-company communications.

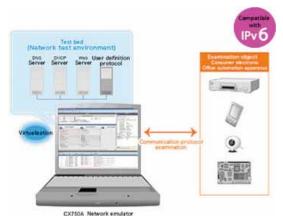
Conventional analog transmission devices have been incorporated into these facilities and need to be replaced after a long period of use. Replacing these devices, however, can take a lot of time due to the costs involved and discontinuation of components. Anritsu Networks Co., Ltd. has offered a solution for this problem by providing a device that can connect up to 24 analog lines with an IP network at a lower cost than analog transmission devices. This device establishes an IP network communications environment via an IP network, replacing the need for an analog transmission device, and it enables the continuous operation of facilities for dedicated lines. Anritsu Networks Co., Ltd.'s solution is therefore reinforcing the reliability of intra-company communications for social infrastructure companies.

Evaluation of IPv6 Network Connection Functions

Due to the overwhelming widespread use of IP telecommunications equipment, Japan ran out of IPv4 addresses in May 2011. Telecommunications companies are now moving ahead with building IPv6 networks. In order to launch IPv6 networks, it is necessary to verify that each piece of telecommunications equipment can run properly on an IPv6 network. A wide range of products, including mobile devices such as smartphones, as well as IP phones, audio-visual equipment, air conditioning equipment and refrigerators need to be checked for compatibility with the network.

To check the compatibility of IP network connection functions, it was common to build a testing environment where a number of servers and a large amount of telecommunications equipment were used, which resulted in high costs.

Anritsu Engineering Co., Ltd. has developed solutions that help to resolve this issue. It provides a network emulator that can evaluate the network connection performance of both IPv6 and IPv4. By installing the software on a regular PC, the testing environment required for checking IPv4/IPv6 connections is created. This emulator, using a single PC, can simulate the operations of up to 32 servers, computers or pieces of telecommunications equipment, thereby lowering testing equipment costs and reducing power consumption.



Precision Measurement Technology that Supports the Miniaturization and Sophistication of Digital Devices

Mobile phones that fit in your palm yet boast diverse functions, digital cameras and TVs with multiple functions, and car-mounted boards to improve safety and energy efficiency... The ongoing evolution of electronic devices is adding new value to everyday life. However, printed boards, the heart of electronics devices, have a large number of electronic parts and minute mounting errors could impair product quality. The precision measurement technology of Anritsu Industrial Solutions Co., Ltd. supports the manufacturing of high-density printed boards. The company provides print solder testing equipment for 3D inspection of cream solder printed on high-density boards and optical micro/white light interferometers that enable high-precision measurement of electronic parts' dimensions, including height, width, thickness and difference in level, as well as shape distortions such as warping and waft. The company facilitates technological innovation in wide-ranging fields, including communication terminals, liquid crystal displays and car electronics.



Improving the Quality of Electronic Devices through HALT

Anritsu Customer Services Co., Ltd. provides HALT (Highly Accelerated Life Test) services for electronic devices. In HALT testing, stresses such as heat and vibration are applied to an electronic device until the device fails. The test involves five steps: cold step, hot step, rapid temperature cycling, stepped vibration, and combined environment stress.

Through HALT testing, potential deviations in the development stage are eliminated and quality is subsequently improved. Anritsu Customer Services Co., Ltd. conducts HALT testing using Anritsu's measuring instruments and provides testing services to our customers. Notably, the automobile industry is showing increasing interest in HALT testing.

HALT testing. Through HALT testing services, we will continue to contribute to safe, reliable electronic devices.



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Vigorous Response to Social Issues

Anritsu gives priority to proactively responding to global social expectations through its business activities.

Agree to the Global Compact

Anritsu agreed to "Global Compact" that the United Nations advocated to be established further of the CSR activity of the entire group, and to develop it in March, 2006.

Global Compact (GC) and Related Activities

Anritsu's CSR activities during fiscal year 2010 relate to the ten principles of the Global Compact*. The United Nation's Global Compact Office has selected Anritsu CSR Report 2007 as one that matches their Notable COP (Communication on Progress) policies.



*The United Nations Global Compact: An assembly of bodies that support ten principles in the areas of human rights, labor, the environment and anti-corruption. Proposed by former U.N. General Secretary Kofi A. Annan at the World Economic Forum held in January 1999, the compact was officially launched at U.N. Headquarters in New York in July 2000.

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The Ten G	lobal Compact	Principles	Anritsu's Major Actions in Fiscal Year 2010	Related Pages
Overall	-	Applying the ten GC principles	 Continuously last year, Anritsu confirmed the effectiveness of its internal control system for financial reporting. Promoting compliance, Anritsu Corp. and the Group companies made efforts to prevent violations and to establish more pleasant workplaces by (1) familiarizing people with Anritsu Code of Conduct; (2) promoting groupwide education, including training by organizational levels; (3) avoiding risks on ethical matters via questionnaire survey; and (4) preventing violation of ethics rules via help-lines inside and outside the company. 	Promotion of Risk Management Establishment of Compliance
Human Rights	Principle 1	Businesses should support and respect the protection of internationally proclaimed human rights; and	 Anritsu Corp. and the Group Companies promoted activities to secure workplace safety and health. Anritsu Corp. requested that suppliers and partners should comply with laws and regulations protecting human rights. 	Labor Safety and Health Supply Chain Management
	Principle 2	make sure that they are not complicit in human rights abuses.	 Anritsu Corp. and the Group Company surveyed the actual status of harassment to employee by ethics questionnaire. Anritsu Corp. requested that its suppliers and partners not be complicit in human rights abuses 	Establishment of Compliance Supply Chain Management
Labor Standards	Principle 3	Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining;	• Based on employees' requests, and in order to improve work-life balance, Anritsu Corp. and the Group Companies continued to improve labor conditions.	Respect for Human Rights and Promotion of Diversity

	Principle 4	the elimination	Anritsu Corp. requested that its suppliers and	Supply Chain
		of all forms of forced and compulsory labour;	partners not be complicit in forced and compulsory labor.	Management
	Principle 5	the effective abolition of child labour; and	 Anritsu Corp. requested that its suppliers and partners not be complicit in child labor. 	Supply Chain Management
	Principle 6	the elimination of discrimination in respect of employment and occupation.	• Anritsu Corp. and the Group Companies promoted employment across borders.	Respect for Human Rights and Promotion of Diversity
Environment	Principle 7	Businesses should support a precautionary approach to environmental challenges;	 Anritsu Corp. and the Group Companies promoted Eco-Factory and Eco-Office activities. Anritsu Corp. and the Group Companies in Japan continued environmental accounting. 	Eco-Office and Eco- Factory Environmental Accounting (fiscal 2010)
	Principle 8	undertake initiatives to promote greater environmental responsibility, and;	 Anritsu committed to Eco-Management Anritsu promoted activities of Eco-Minded Employees. Anritsu continued its efforts to prevent of global warming. 	Eco-Management and Eco-Mind Eco-Management and Eco-Mind Eco-Office and Eco- Factory
	Principle 9	encourage the development and diffusion of environmentally friendly technologies.	Anritsu Group in Japan promoted development of environmentally conscious products.	Eco-Products Development
Anti-Corruption	Principle 10	Businesses should work against corruption in all its forms, including extortion and bribery.	 Anritsu Corp. and the Group Companies in Japan circulated case study sheets on anti- corruption measures to educate employees. Anritsu Corp. called for ethical behavior in the Basic Rules for Procurement. 	Establishment of Compliance Supply Chain Management

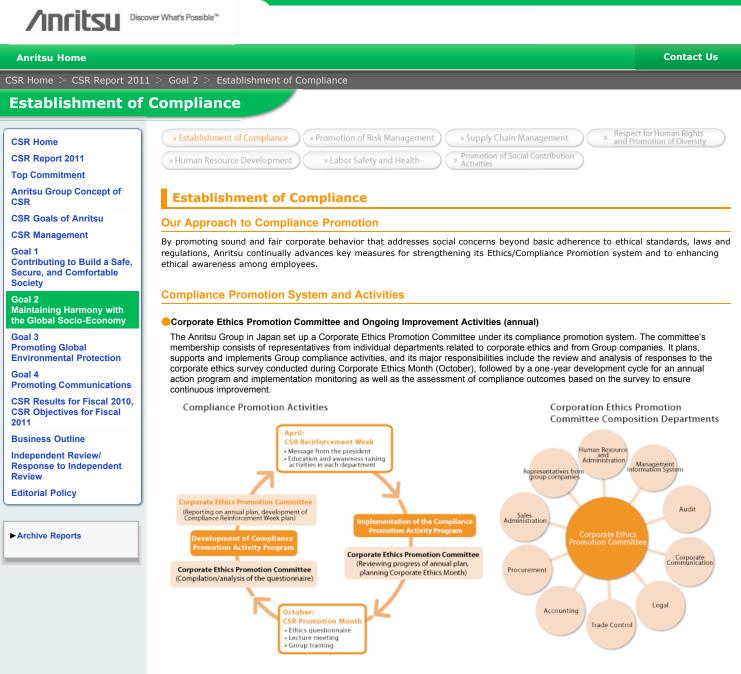
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Two Events We Promote

In addition to activities centered on CSR Reinforcement Week in early April and CSR Promotion Month in October, Anritsu holds workshops and events, including lectures by invited speakers, training, and specialized instruction by the department participating in the Corporate Ethics Promotion Committee. The company also conducts an ethics survey for Anritsu employees, temporary workers, and other staff in Japan.

- Training by organizational level (e.g., new recruits, newly promoted managers)
- Individual/specialized training by separate committee or department
- Lecture meeting with invited external
- speakers (once or twice a year)
- Lending and showing of videos or DVDs
- Corporate Ethics Questionnaire*



*To confirm the effectiveness of compliance promotion activities and identify areas for improvement in individual organizational units, Anritsu conducts a Corporate Ethics Questionnaire targeting regular employees and temp staff of the Anritsu Group in Japan, employees of partners, suppliers, and other staff. Analysis, examination and deliberation over the questionnaire results are fed back to the management of the individual organizational units to be used in drawing up future compliance promotion activity programs and other actions.

New Edition of the Anritsu Group Code of Conduct/Publication of Case Study Sheets

New Edition of Anritsu Group Code of Conduct

In response to the evolving social and legal environment as well as the desire to bring consistency to the existing code of conduct worldwide, Anritsu issued a new edition of the Anritsu Group Code of Conduct governing the daily business activities of all Group employees. To ensure everyone clearly understood the code, we created a compendium entitled "Guideline and Insights for All Members of Anritsu Group" in English and Chinese as well as Japanese and distributed it to all employees of the Group worldwide.



Guideline and Insights for All Members of Anritsu Group (Japanese-English-Chinese)

· Case Study Sheets

Every month, Anritsu Group in Japan selects concrete cases that have actually occurred or could occur, under the two themes of daily life and business, and publishes these as Case Study Sheets that include concise advice and explanation. Sheets are posted on our intranet and as a printed poster. The sheets are used as educational tools of individual organizational units. A total of 118 cases have been published as of March 2011.

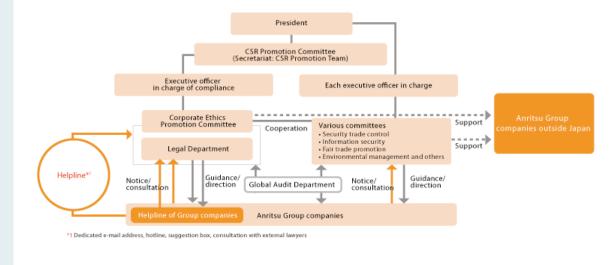
Internal Audit for Compliance with the Antimonopoly Law

To confirm the conduct of fair and free sales activities, Anritsu Group in Japan conducts internal audits of the activity status and order intake/sales process of the sales departments (including local bases) once a year. At the same time, training is also provided in regard to the Antimonopoly Law and the Subcontracting Law.

Helpline

To prevent violations of ethics and laws and maintain pleasant workplace conditions, Anritsu Group Companies in Japan operate the Helpline, which accepts internal reports and requests for consultation. Lawyers are available from outside the company for employees to consult for legal advice. In addition, Legal Consultation Days (twice a month) are held to provide legal consultation on internal problems as well as any other topics affecting the lives of employees.

Promotion System of Corporate Ethics and Compliance



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Promotion of Risk Management

Anritsu has identified seven major risk categories: (1) management decision-making and business operations; (2) legal violations; (3) environmental preservation; (4) quality of product and service; (5) import/export management; (6) information security, and; (7) disasters. For each category, a chief administrator has been assigned to carry out analysis and evaluation while establishing rules and guidelines. This administrator also conducts education and training to raise the level of risk management and ensure ongoing business development.

In addition, we will establish the position of risk management director and assign an executive officer in fiscal 2011 to strengthen enterprise-wide risk management by ensuring uniform risk management across the entire company.

Enhancing Corporate Value through Internal Controls

Basic Concept and Policies

Anritsu believes its global business development depends upon effectively controlling factors that could inhibit the attainment of its goals and transforming risks into a source of competitive advantage. To this end, we will further reinforce the collaborative relationships established with Group companies in and outside of Japan through the process of improving our internal control system. We will also upgrade our risk management to enhance corporate value.

Promotion/Management System

Anritsu has established basic internal control system regulations and set up an Internal Control Committee, chaired by an executive officer appointed by the President, to oversee the overall improvement and operation of internal controls concerning the financial reporting of Anritsu and Group companies. Furthermore, the Global Audit Department, our internal audit division, is in charge of promoting risk management through business audits.

In fiscal 2011, we will begin unifying control of risks across the entire company under a risk management director and increase efficiencies through the integration and deepening of audits, for example, to strengthen enterprise risk management.

Specific Activities and Topics in Fiscal 2010

In fiscal 2010, the Internal Audit Department took the lead in strengthening the global risk management system by setting up a risk management work group, introducing risk-oriented audits in Japan and improving the internal control evaluation system in Europe. Strategic improvements were implemented against potential risks identified during the evaluation process. An external auditor therefore concluded that the Anritsu Group's internal controls for the fiscal year ended March 2011 were as effective as in the previous year. This evaluation was based on the group-wide corporate philosophy and ethics, control of accounting policy and procedures, and control of IT infrastructure and business processes related to financial reporting.

Information Security Management

Basic Concept

Anritsu believes its responsibility to society requires the effective protection of the information of all its stakeholders in the course of its business operations. Anritsu has established Basic Rules of Information Management with the understanding that information is as vital an asset for stakeholders as it is for Anritsu. We are steadfastly striving to maintain and improve our information security in accordance with these rules.

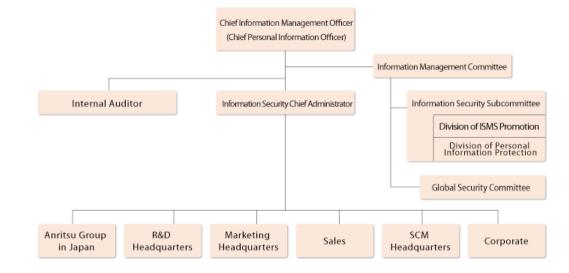
Basic Rules of Information Management

The Anritsu Group ("Anritsu") recognizes its social responsibility for effectively protecting information related to all of its stakeholders, including customers, shareholders/investors, business partners and employees, throughout the course of its business operations, which offer "Original and High Level" products and services with sincerity, harmony and enthusiasm. Moreover, we view information as a vital asset for Anritsu and all its stakeholders. Therefore, Anritsu has established these Basic Rules of Information Management and declares it will responsibly handle information assets and take all possible actions to ensure their protection.

- Anritsu shall comply with the laws and social norms governing information assets and information management.
- 22 Anritsu shall build information management systems and strive to effectively manage information assets.
- Anritsu shall develop and implement corporate regulations that define concrete procedures and rules of information management.
- Anritsu shall provide its officers, employees and others with the necessary education and training to deepen their knowledge of information management.
- Shritsu shall implement appropriate human, organizational, physical and technical measures to protect information assets.
- 🚮 Anritsu shall quickly respond to risks associated with protecting information assets to minimize damage

Z Anritsu shall regularly and continually review and improve the information management activities noted above.

Management system



Major Activities in Fiscal 2010

1. Promoting global IT control

In fiscal 2010, Anritsu included England, the location of our main base in Europe, for the first time in the evaluation of its IT control, bringing the total number of companies covered to six (Anritsu Corp., Anritsu Industrial Solutions Co., Ltd., Anritsu Networks Co., Ltd., Anritsu Company (U.S.A.), Anritsu EMEA Limited (U.K.) and Anritsu Company Ltd. (China)). In IT assessment, the IT group of Anritsu Corporation takes the lead in promoting the standardization of the global IT process by developing a check sheet based on unified criteria, reviewing the IT management and operations of each Group company against the check sheet, and resolving issues that are discovered.

2. Improving operations based on a global Web security policy

In 2009, the Anritsu Group integrated all sites built in different countries in order to manage them from a single location toward improving security and consistency across all websites. In fiscal 2010, the Group contracted independent experts to conduct site vulnerability tests toward further bolstering security while enhancing website content. After reviewing test results, we took action to reduce vulnerabilities and address potential risks associated with our website, including tampering and virus infection.

3. Virus countermeasures in sales promotion equipment

Anritsu scans for viruses before offering sales promotion equipment to customers. However, we have experienced such problems as viral infections while equipment was under customer control and occasional frustration with long virus scans that prevented timely delivery. To address these issues, we introduced a security tool incorporating a new white list* technology. After almost six months of meticulous review and testing, we were able to fully introduce the system. The tool is now installed and effectively providing protection for several dozen units of sales promotion equipment.

* White list technology checks each new program against a pre-approved list of programs (the "white list") before allowing them to operate.

4. Enhancing availability through server integration toward green IT

Having utilized server virtualization technology to integrate server functions over several years with promising results, we launched an inhouse cloud service* aiming for group-wide utilization. By using cloud computing to construct new system for system and user departments, we are able to initiate new services more quickly without purchasing new hardware. In addition, aging servers are gradually being relocated in order to fully realize Green IT**.

*In-house cloud service: Service delivered by systems constructed in an integrated in-house server **Green IT: IT or IT-related serves with reduced environmental impact

5. Supporting employee training

During fiscal 2010's CSR Promotion Month (held every October), we provided employees with security training. After watching a video on information leakage, all employees discussed the theme in each department, increasing their recognition of the vital nature of information security. We also reviewed the information management systems of each department by implementing an internal information management audit once a year.

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Supply Chain Management

Basic Approach

We believe strengthening our relations of trust with suppliers and partners for the sake of mutual growth is important. We emphasize the development of stronger partnerships through the involvement of suppliers and partners in various ways and by responding to the expectations and demands of society across the entire supply chain.

Approach to Suppliers and Partners

Anritsu Basic Rules of Procurement and Requests to Suppliers and Partners

To fulfill its social responsibility in the future, Anritsu believes it must develop activities across the supply chain including our business partners as well as within the Group. In January 2006 we revised our Basic Rules of Procurement and also clearly stipulated transactionrelated requests for suppliers and partners. In fiscal 2007, we worked to develop a unified policy and requests for cooperation to be shared by all procurement locations of Group companies in Japan and abroad. In fiscal 2009, we added environmental considerations to our Basic Rules of Procurement.

Basic Rules of Procurement

1. Selection of suppliers and partners

Anritsu always keeps the door open to new potential suppliers and partners inside and outside Japan, in a spirit of fairness and harmony. Anritsu objectively selects suppliers and partners based on proper standards-focusing on quality, price, delivery schedules and environmental measures.

2. Partnership

Anritsu builds mutually beneficial relationships with all suppliers and partners through sound business practices.

Compliance and secrecy protection
 Anritsu conducts business in full compliance with relevant laws, and does not disclose information acquired through business
 with suppliers and partners to any third party without these suppliers' and partners' prior consent.

4. Activity based on ethical concepts

Personnel involved in procurement keep in mind at all times the importance of performing assignments fairly, free of personal interests with suppliers and partners, while maintaining sound relationships with these parties.

5. Considerations of human rights and labor

Anritsu respects human rights and promotes industrial hygiene, safety and security, and requests that suppliers and partners agree to this policy and promote these activities as part of their supply chain operations. Anritsu may reconsider relationships with suppliers and partners if their business operations are linked with human rights violations, such as the use of child labor, racial and sexual discrimination, etc.

6. Environmental considerations

Anritsu stipulates Green Procurement Guideline and promotes green procurement by purchasing parts and materials that have been proven less damaging to the environment.

Requests

- 1. Observance of laws and social norms
- Observance of relevant laws, prohibition of child labor, forced labor and cheap labor; and prohibition of discrimination and transaction with antisocial forces
- 2. Environmental considerations Realization of environmental measures in line with Anritsu's Green Procurement Guidelines, environmental requirements, etc.
- 3. Ensuring good quality, supply at fair prices and maintenance of delivery schedules
- 4. Preventing leakage of secret information and respect for intellectual property rights
- 5. Prompt response to contingencies and timely, appropriate information disclosure

Recognizing the need to develop CSR activities throughout the supply chain, Anritsu Corporation asks that suppliers and partners gain an understanding of the Basic Rules of Procurement and the Requests to Suppliers and Partners described above through such activities as budget briefing sessions and letters of request from executive officers. In fiscal 2009, the company added CSR-related items to its quality and environmental audits of suppliers and partners. In fiscal 2010, it established the Anritsu CSR Procurement Guidelines, which provide practical guidance for addressing our Basic Rules of Procurement policy.

Both actions were taken to improve our foundation and framework for fulfilling its CSR. Going forward, we plan to ask suppliers and partners to review their own operations based on the Anritsu CSR Procurement Guidelines.

The results will be incorporated into our efforts to further improve our supply chain.

Approach to Business Continuity Plans (BCPs)

The SCM (Supply Chain Management) Division formulated a business continuity plan (BCP) that is focused on the supply chain and encompasses the organizational structure and identification of key operations as well as projected risks and damage. Under this plan, Anritsu Corporation in Atsugi, Kanagawa Prefecture, will work together with the Koriyama Office and Tohoku Anritsu Co., Ltd. in Koriyama, Fukushima Prefecture, in the event of a disaster or serious accident. The Great East Japan Earthquake in March 2011 damaged a part of the Koriyama Office building and disrupted public lifelines. We will draw upon the experience to fortify our BCP, construct an emergency response framework, and conduct drills to ensure faster, more effective response.



Partners in creating a sustainable society

Yusuke Numatani Strategic Solution Sales Div. MACNICA, Inc.

We value our business partnership with Anritsu, through which we have delivered electronic components for more than 30 years. We understand that the publication of the Anritsu CSR Procurement Guidelines in fiscal 2010 to complement the Basic Rules of Procurement and the Requests was in response to rising public expectations. MACNICA, Inc. is also working more proactively as a part of the supply chain to fulfill its social responsibility through business activities beyond compliance. The partner QU program has proven to be a very effective system for strengthening this partnership. Under this program, which has also been adopted by MACNICA, Inc., we have been able to offer our recommendations as a supplier for improving business. Our established relationship with Anritsu will significantly help us fulfill our social responsibility not simply as a member of the supply chain, but as a partner in the creation of a sustainable society. We will perform this by providing better products and services that contribute to safety, security and comfort.

<Relation>

• Promotion of Supply Chain Management

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Respect for Human Rights and Promotion of Diversity

Basic Approach

The creation of an ideal working place with respect to human rights and diversity is becoming increasingly important given the ongoing evolution of global business and the diversifying ways in which people work. We are committed to improving the working conditions and systems for diverse human resources toward recruiting employees and revitalizing communications across the organization.

Human Rights Training

Anritsu has implemented a number of activities to foster an awareness of human rights within and outside the company on issues that require constant vigilance, such as discrimination against minority groups, sexual harassment and abuse of power in the workplace, and to improve communication. These efforts include training by organizational level, CSR Promotion Month and CSR Reinforcement Week. To further promote respect for human rights, the abolition of forced labor and prohibition of inhuman treatment, child labor and discrimination were included in the Anritsu CSR Procurement Guidelines issued in November 2010.

Creating Jobs for People with Disabilities

By the end of December 2010 in fiscal 2010, Anritsu had significantly improved the employment ratio of people with disabilities to 1.98%, meeting legal mandates. To maintain and further improve this ratio in fiscal 2011, we will continue our recruitment efforts and workplace improvements while establishing greater cooperation for people with disabilities and expanding the range of available jobs so they can better apply their strengths.

Ratio of Employees with Disabilities

	2008/12	2009/12	2010/12
Planned ratio (non-consolidated)	1.80%	1.80%	1.80%
Actual ratio (non-consolidated)	1.59%	1.76%	1.98%
Ref: Actual ratio (in Japan, consolidated)	1.44%	1.37%	1.50%

Employee Data

Anritsu Corporation Employee Data as of the End of March (eg., data for fiscal 2010 is as of March 31, 2011)

Anritsu Corporation Employee Data

		FY 2008	FY 2009	FY 2010
	Male	745(167)	719(171)	711(165)
	Female	128(5)	112(5)	114(4)
, , , , , , , , , , , , , , , , , , ,	Total	873(172)	831(176)	825(169)
	Male	40.4	40.1	41.0
Average age	Female	34.8	35.8	36.4
	Total	39.6	39.5	40.3
Average working years	Male	16.6	16.4	17.4
	Female	12	13.3	13.8
	Total	15.9	15.9	16.9
Annual rated working hours		1,860.00	1,860.00	1,875.50
Average days of paid holidays used per year		14.1	11.2	14.6
No. of employees who took paid childcare leave		14	11	6
No. of employees whose employment has been	No. of eligible employees	30	16	19
extended beyond normal retirement age (for hiring employees over retirement age)	No. of employees over retirement age hired	14	5	11

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Worldwide Percentages of Female Employees

		Japan	Americas	EMEA	Asia and Others	Total
Percentages of female employees	2010	14%	32%	23%	29%	23%
(No.of female employees / Total employees)		13%	31%	22%	31%	23%
Percentages of female managers to male	2010	12%	64%	64%	44%	48%
managers ((No. of female managers/No. of female employees) / (No. of male managers/No. of male employees))	2009	19%	64%	74%	33%	50%

Balancing Work and Family

We will implement the four-year plan and work to enhance our system by addressing deficiencies.

Anritsu Corporation's Action Plan to Support Child Welfare 2nd Stage (April 1, 2008 to March 31, 2012)

Objectives	Measures
Allow men and women employees to take leave for child-raising with greater peace of mind.	Make a child-raising leave system and other benefits available.
Reinforce system to help parent employees with temporary child-raising service charges.	Subsidize child-raising service charges at a family support center run by a local government.
Enhance understanding among employees that we support greater work-family balance in child-raising.	Produce and distribute our guidebook pertaining to our child-raising and related systems, etc.

Borderless Recruiting

Anritsu Corporation and Group companies in Japan conduct recruitment activities regardless of nationality through such means as participating in recruiting fairs* held by universities outside Japan and employing foreign students in Japanese universities. As of the end of December 2010, 29 Anritsu Group employees of foreign nationality are working in Japan.

*Recruiting fairs: Forums for information exchange and mutual understanding between job applicants and employers

Revitalizing Employee Communications

Anritsu conducts an employee satisfaction survey to determine how well employees understand the company's direction and systems, the effectiveness of workplace communications and the level of job satisfaction. In fiscal 2010, surveys were conducted in the Americas, Europe, the Asia-Pacific region and Japan. The identification of issues as well as the development and implementation of improvement programs are currently underway in each region. In addition, we have expanded "The President's Web Office," a site through which President Hashimoto directly communicates with all Group employees.

Furthermore, the President and top executives visited Group companies in Asia, Europe and the Americas. The President also presents awards to employees while visiting their jobsites as a way to revitalize communication between management and employees.

Initial Response to the Great East Japan Earthquake

After the occurrence of the earthquake, a crisis response headquarters headed by President Hashimoto was set up in the Head Office. We devoted our full attention to confirming the safety of all our employees in cooperation with the Koriyama Office and Tohoku Anritsu Co., Ltd. in Koriyama, Fukushima Prefecture, which is our local headquarters in the affected region. In the course of helping the afflicted areas, we also urgently distributed daily commodities to employees, and their families, of the Koriyama Office and Tohoku Anritsu Co., Ltd. as well as branch offices of Anritsu Corporation, Anritsu Industrial Solutions Co., Ltd. and Anritsu Networks Co., Ltd., who are based in Sendai, Miyagi Prefecture.

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Human Resource Development

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Human Resource Development

Basic Concept

Anritsu believes in the importance of being an organization in which employees experience personal growth. With this belief, we constantly strive to create a workplace in which employees can grow through their work.

Education/Training System

Anritsu Corporation focuses on on-the-job training as a framework for supporting every employee in identifying the areas of work that are in line with their individual interests and developing the skills that enable them to realize their aspirations. Programs that are shared among all Anritsu Group companies in Japan include new recruit orientation, training by organizational level, correspondence courses and language studies, which all support the professional development of every Group employee.

Anritsu Corporation's Education/Training System

	Manager	Middle mana	agement/ leader	New recruit
Development of core human resources	Executive training Management training Training newly assigned managers	Manager training Leadership training		New recruit follow-up training New recruit training
	Technical trainin	ng		Sales training
Specialized training by job type	Electricity and electronics / optic signal processing / FPGA / comm networks / project management / quality / process improvement / intel	unications and production and	Business etiquette / sales practice/ legal affairs response to customers / marketing / produc knowledge / sales management	
	Self-development support	Career develo	pment support	Global human resource development
Other	Correspondence course e-learning Foreign language conversation	Career design training Life plan training Self-assessment system Open recruitment within the company		Global employee exchange program Cross-cultural communication

Global Human Resource Development

Anritsu implements long- and short-term programs to develop human resources capable of working globally with knowledge of different languages, cultures and values as well as a wider vision.



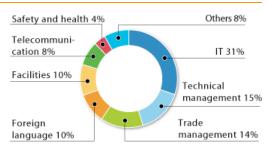
Trusting relationships begin with respect for the other side

Yasumori Miyakubo Temporarily posted to Anritsu Company (U.S.A.) Procurement Department Anritsu Corporation

Four years have passed since I started my assignment at Anritsu Company (U.S.A.). My major tasks as a buyer include negotiations with American business partners, price surveys in the U.S. market, procurement, and information exchange in cooperation with buyers of Anritsu Company (U.S.A.). I am grateful to the many people who have helped me with these tasks. Because there are differences in, for example, how requests are made, work styles, culture, points of view and upbringing, I make a point of learning by observing what the local people do. Following the proverb, "When in Rome, do as the Romans do," I am working every day to more effectively cultivate cooperation with the people here while contributing my own ideas drawn from my experiences in Japan. I am also trying to strengthen relationships of trust through face-to-face discussions, respecting the opinions of partners and developing ways to compromise in order to find common ground. For the remaining term of my assignment, I would like to continue growing professionally and experiencing satisfaction in both my work and private life.

Award System to Encourage Acquisition of Qualifications that Benefit Business

Anritsu recognizes employees through its "High Performer Award" program, which honors those who have acquired a qualification useful for our business. It also recognizes achievements that have boosted the company's brand image through presentations at well-known academic conferences as well as volunteer and sports activities. Over the past four years, 144 employees have acquired, at their own initiative, qualifications that benefit the business. In fiscal 2010, we implemented a new award system for all Group companies, which was initially called for in fiscal 2009. Through these award system and self-development programs, including correspondence courses, we are seeking to create an environment in which employees can acquire knowledge on their own.



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Labor Safety and Health

Basic Concept

Anritsu believes that in order to enable every employee to fully achieve their potential, it is important to secure employee safety and health and to create an ideal workplace based on corporate action guidelines for respecting employees.

Safety and Health, Health Management System

The Anritsu Group in Japan established a safety and health management system that complies with Japan's Occupational Safety and Health Act. Industrial health staff, led by industrial physicians and counselors assigned to the Health Management Center, provide support services to maintain the health of Group employees.

Activities and Topics in Fiscal 2010

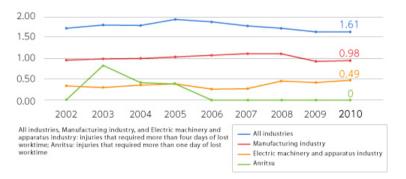
Major efforts for safety and health, health management

- Having the Safety and Health Committee review activity status and formulate plans to
 prevent employees from accidents
- Reducing the risk of accidents by conducting inspections before introducing, relocating or changing equipment, or when purchasing chemical materials
- Enhancing the awareness of safety and health through training at different organizational levels, and providing training on specific issues such as risk assessment
- Providing safe, secure and comfortable workplaces by assessing working environments and conducting periodic inspections
- Conducting health checkups—initial, periodic, special, and for expatriates, as well as followup examinations
- Screening through questionnaire and industrial physician interviews to those who work extended hours to prevent impaired health
- Raising health awareness through lectures by industrial physicians, for example, on preventing lifestyle diseases
- Mental healthcare education and counseling for managers

Labor Accident

As in the previous fiscal year, no accidents leading to absence from work were reported in the Anritsu Group in Japan during fiscal year 2010. At the end of March 2011, Anritsu Corporation in Atsugi reached a record of 11.93 million labor-hours without any accidents, and as of the publication of this report, the record of no accident performance continues.

Frequency Rate of Lost-worktime Injuries (per million hours)



Topics

Five of the seven commuting accidents that occurred in the Group in fiscal 2010 involved commuting by bicycle, and therefore we held a practice-oriented bicycle safety workshop and provided accident prevention training with the cooperation of the Kanagawa Prefectural Police and Atsugi Police Department. In addition, we have been providing self-defense classes for our female employees.



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Lecture on mental healthcare



Bicycle safety workshop



Self-defense classes for women

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Promotion of Social Contribution Activities

Basic Concept

Anritsu believes that good relationships with local communities are essential for its business activities. Community-based social contribution programs are at the center of these initiatives under the three pillars of partnerships for educating youth, contributing to local communities and protecting the environment, and we carry out activities that our employees can participate in continuously.

Partnerships for Educating Youth

Fun Science Laboratory Sponsored by Atsugi Board of Education

At the request of Atsugi City, Anritsu conducted a Fun Science Laboratory at two local elementary schools to help reverse declining interest in science among young people. The laboratory was designed to stimulate children's interest in science and technology through a thought-provoking experiential format. In fiscal 2010, as in the previous year, we focused on the mechanism of an electric battery. To raise children's interest, we conducted a "human battery" experiment in cooperation with SANYO Electric Co., Ltd. We explained the basics of electricity in plain terms using batteries and performed related experiments with full-class participation. Later we received feedback from the schools as well as thank-you notes from the students, which included comments and questions that clearly indicated an increased interest in science.



Experiment



Messages from children

Cooperation with Internship Programs

The Anritsu Group in Japan annually provides students with internship opportunities to learn about work and to experience the world of adults. In fiscal 2010, divisions including corporate and R&D departments provided internships.



Valuable experience in Japan

Ghazal Yosefipor Human Resources, Student Assistant Anritsu A/S

I worked as an intern at the head office of Anritsu for 10 weeks in fall 2010. I was assigned to the Corporate Communication Department with principal responsibility for competitor analysis and CSR support. I felt very welcomed throughout my time there, not only in the course of my daily tasks in the workplace, but also during off-site activities when coworkers brought me along to industry conferences or sightseeing. I experienced working abroad and gained insight into how our corporate culture is different from that of Denmark as well as various problem-solving methods. All these experiences are extremely valuable to me, and I intend to apply what I have learned from them in the future.

Students Visit the Company

A total of 26 students visited a factory at Anritsu Techmac Co., Ltd. to learn about manufacturing. After getting an overview of the Anritsu Group and Anritsu Techmac Co., Ltd., the students had the opportunity to see some operations at the factory. Their many questions revealed an almost insatiable curiosity about the components factory that they would not otherwise be able to see.



On-site learning

Explanation of company overview

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Special Lecture on Wireless Communication Measurement

Anritsu Corporation participates in the IT electronics category of the Industry-Academia Partnership for Human Resource Development led by the Ministry of Economy, Trade and Industry. Under this program, a special lecture was held by the Tokyo Institute of Technology at the Head Office of Anritsu Corporation. We supported the lecture by providing a lecturer and support staff as well as measuring equipment for trial use. A total of 15 university students learned the basic knowledge necessary to master practical techniques in eight areas, including diverse communication technologies used in mobile phones, terrestrial digital broadcasting, and digital communication technologies.

Supporting the Atsugi City Boys' Soccer Competition

Anritsu Corporation has been supporting the annual Atsugi City Boys' Soccer Competition held in February since 1995, Anritsu's centennial year. In fiscal 2010, 32 teams took part in the competition's heated matches.



Scene from a match

Cooperating in Engineer Development

Anritsu Engineering Co., Ltd. has been cooperating in the cultivation of engineers in the field of embedded system development and training. Activities include participation in the Embedded Technology Software Design Robot Contest (ET Robocon)* and the dispatching of instructors to open lectures held by the South Kanto Contest Executive Committee. The company's team "AEK RUNNER 10" won all preliminary matches in the 2010 contest and became the overall champion at the national contest held in December. Looking ahead, we will continue to contribute to the development of embedded systems through these efforts.



*ET Robocon: A contest in which the driving time of the defined carrier and the design model are comprehensively assessed.

Contributing to Local Communities

Collecting Plastic Bottle Caps

Although no longer as common in Japan, six major infectious diseases—poliomyelitis, measles, tuberculosis, diphtheria, pertussis and tetanus—still pose major threats in developing countries. In fiscal 2010, the Anritsu Group in Japan started collecting plastic bottle caps to be sold as resin material with the proceeds used to deliver vaccines to protect children around the world.



Cap collection box

Supporting UNICEF and NPO Activities: Collecting Foreign Coins as well as Used Postage Stamps and Prepaid Cards

Anritsu Group companies in Japan have been collecting used postage stamps and prepaid cards as well as foreign coins in support of NPO activities. Used postage stamps and prepaid cards are used to support farming villages in Cambodia through the Japan International Volunteer Center, an incorporated nonprofit organization. Foreign coins are used to protect the lives, health and rights of children worldwide through the Japan Committee for UNICEF.

Assisting Areas Impacted by the Recent Earthquake

Anritsu participated in assistance efforts for the areas and people impacted by the Great East Japan Earthquake, which occurred on March 11, 2011. The company contributed to the specified non-profit corporation Japan Platform to support initial relief activities by NPOs and NGOs and then donated money to disaster victims through Koriyama City, the location of one of our production sites, and through the Central Community Chest of Japan. In addition, employees of the Anritsu Group raised and sent money for victims, which was channeled through the Central Community Chest of Japan and local Red Cross organizations along with matching gifts in some countries.

Placing Eco Benches

To further strengthen relationships of trust with community residents, Anritsu has been organizing informal discussions with community associations near the Head Office of Anritsu Corporation. For example, in response to community requests, we installed benches at the bus stop in front of the Head Office building on November 8, 2010. The new benches are made of recycled food trays and securely fixed to the ground to resist strong winds. Residents who use the bus stop have expressed their gratitude.



Eco bench

Participating in Macmillan Coffee Morning

Employees of Anritsu EMEA Limited (U.K.) participated for the second year in Macmillan Coffee Morning, a fundraising event organized by Macmillan Cancer Support, which was established in the U.K. in 1911. Money raised by this event was donated to this organization for cancer treatment.



Fundraising event

Participating in Make-A-Wish

Employees of Anritsu Company (U.S.A.) participate in Make-A-Wish, an organization that has annually given toys to disadvantaged children during the Christmas season. An array of presents was given to children in 2010.

Participating in Adopt-A-Family

Employees of Anritsu Company (U.S.A.) participate in Adopt-A-Family, a program that gives Christmas presents and food to disadvantaged families in the community. In December 2010, a wide variety of goods was given to many families.

Participating in Habitat for Humanity

In July 2010, Anritsu Company (U.S.A.) conducted an Anritsu workday with Habitat for Humanity, an organization committed to eliminating poverty housing throughout the world. The organization relies on volunteer labor to construct simple, yet sound housing, and welcomes volunteers. Anritsu employees have participated in the building of six homes for very low income families in Morgan Hill.

Cooperating with Morgan Hill Marathon

Anritsu Company (U.S.A.) sponsored a water station for the first ever Morgan Hill Marathon & Half Marathon, which took place in November 2010. Six Anritsu Company employees volunteered to staff the station.



Protecting the Environment (biodiversity conservation)

As part of its biodiversity conservation efforts, Anritsu implements environment protection activities led by employees who volunteer to help out.

Donating to Forest Development through the Sales of Soft Drink Vending Machines

Anritsu Corporation headquarters in Atsugi donates part of its sales proceeds from vending machines to the Green Fund in Japan. In fiscal 2010, Anritsu raised funds equivalent to 90 Japanese spindle trees and 63 Yoshino cherry trees, also equivalent to 6,706 square meters of afforestation or 2,262 kilograms of absorbed carbon dioxide.

Participating in Mt. Fuji Green Fund Afforestation Efforts

Amid significant social concern over global warming, Anritsu Group employees in Japan took part in an environmental initiative called Mt. Fuji Green Fund Forest, which consists of afforestation activities, in response to a call by Ricoh Leasing Co., Ltd. Over the next 80 years, the Mt. Fuji Green Fund Forest is intended to regenerate forests at the foot of Mt. Fuji that were destroyed by a typhoon in 1996. Anritsu has been involved in this initiative as a way to contribute to improving the environment through the voluntary participation of employees. In November 2010, over 100 volunteers participated in the project, seven of which were from Anritsu. This was the first sunny workday in all the years the Anritsu Group has participated in the project. Children accompanied by their parents took part in a forest classroom and learned about the importance of forests. They also observed plants and animals and created owl dolls using blades of silver grass.



Group photo



Woodcraft school

Community Cleanup Efforts

Every year, Anritsu Group companies in Japan organize cleanups of the areas surrounding the Head Office of Anritsu Corporation, the Tanasawa site of Anritsu Device Co., Ltd., and Tohoku Anritsu Co., Ltd. A large number of employees participated in the project in fiscal 2010 by picking up litter and weeding around the company. We also participate in community environmental preservation activities and other community projects such as the Sagami River Clean-up Campaign.



Cleanup activity



Group photo

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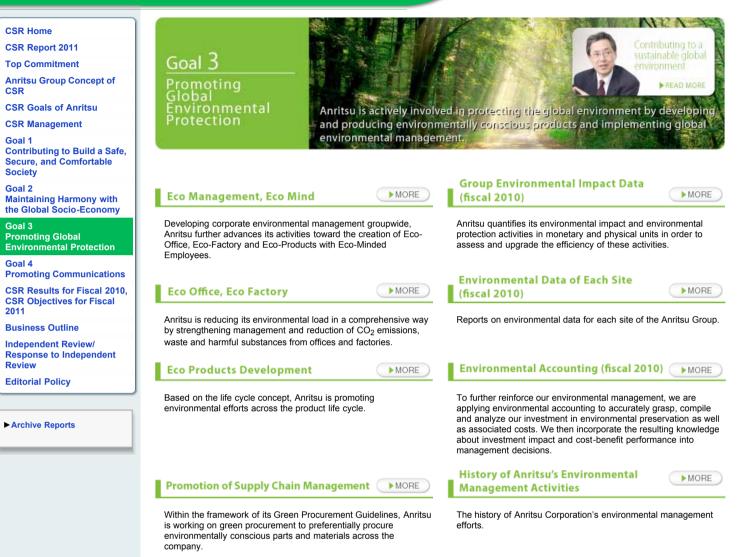
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Goal 3 Promoting Global Environmental Protection





Contributing to a sustainable global environment

Toshisumi Taniai Vice President and Director Anritsu Corporation

The current power shortages consequent to the Great East Japan Earthquake have challenged us to do more to conserve energy in business operations, product development and supply, which all have a direct impact on the sustainability of society. The Anritsu Group introduced Life Cycle Assessment (LCA) in its "Green of Products" initiative for reducing the environmental impact of products by conserving energy/resources and reducing harmful substances, and its "Green by Solutions" initiative for directly reducing the environmental impact of customers' operations. We will intensify these efforts, assess CO₂ emissions throughout the product lifecycle and take action where significant reductions are expected.

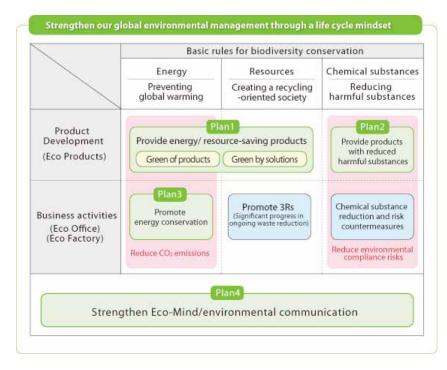
In addition, we are endeavoring to save power this summer by alternating shutdowns among our buildings and offering employees alternative weekly days off. It is necessary, however, to further raise employee environmental awareness so that we are able to respond to social demand on a mid- and long-term basis. To this end, we will further educate employees through various means and opportunities, encouraging them to always practice energy conservation, at home and at the workplace.

The global environment is becoming an increasingly important business issue. We intend to bolster our efforts and implement environmental management groupwide with a broader perspective that encompasses both business operations and product development.

Environmental Management at Anritsu

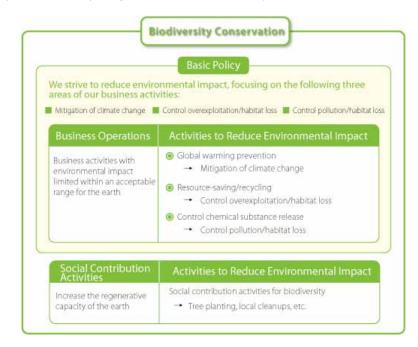
The Anritsu Group is pursuing environmental management worldwide by taking into account the entire product lifecycle using the environmental strategy illustrated in the figure. Concretely, we are focusing on four key policies : "Provision of energy/resource-saving products" and "Provision of products with reduced harmful substances" in product development; "Promotion of energy conservation" in our business operations; and "Strengthening of Eco-Mind and environmental communication," which supports the entire strategy. We will also continue to maintain and improve the efforts of "promotion of 3Rs (Reduce, Reuse, Recycle)" and "reduction of chemical substances and risk countermeasures" in business activities.

In addition, we have established the Basic Rules of Biodiversity Conservation, reflecting due consideration for the relationship between Anritsu's business structure and biodiversity. We believe implementing these rules will help mitigate climate change, the loss of habitat from overexploitation and pollution.



Basic Policy for Conserving Biodiversity

The business operations of the Anritsu Group benefit and influence the ecosystem supported by diverse organisms at the same time. Preserving the biodiversity which is the foundation of the ecosystem is therefore a vital concern for environmental management. The basic policy of the Anritsu Group is to encourage activities that reduce our environmental impact associated with our business operations and to preserve biodiversity through social contribution efforts that protect the natural environment.



Efforts to Preserve Biodiversity

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Eco Management, Eco Mind

Developing corporate environmental management groupwide, Anritsu further advances its activities toward the creation of Eco-Office, Eco-Factory and Eco-Products with Eco-Minded Employees.

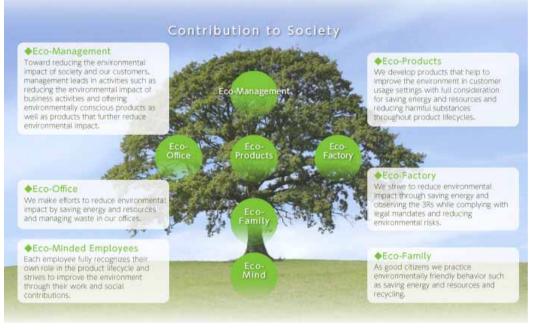
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The Anritsu Group's Environmental Principle

Anritsu strives to give due consideration to the environment in both the development and manufacture of our products. Through sincerity, harmony and enthusiasm we will endeavor to foster a prosperous society at one with nature.

Action Guidelines

We create Eco-Office, Eco-Factory and Eco-Products with the Eco-Mind of every one of our employees.



*The articles in "Preserving the Global Environment" cover Anritsu Corp. and the following Group Companies: Group Companies in Japan: Anritsu Industrial Solutions Co., Ltd., Tohoku Anritsu Co., Ltd., Anritsu Customer Services Co., Ltd., Anritsu Devices Co., Ltd., Anritsu Networks Co., Ltd., Anritsu Precision Co., Ltd., Anritsu Engineering Co., Ltd., Anritsu Kousan Co., Ltd., Anritsu Techmac Co., Ltd. and Anritsu Pro Associe Co., Ltd.;

Group Companies outside Japan: Anritsu Company (USA), Anritsu Ltd. (UK) and Anritsu A/S (Denmark)

Environmental Management Promotion System

In response to increasing demand for global efforts, including responses to the European RoHS directive and the environmental expectations of customers, we reviewed our environmental management promotion system in fiscal 2005 and set up a Global Environment Management Meeting to deliberate and decide on environment-related matters. In Japan, the Environment Management Committee, Product Assessment Committee and Promotion of RoHS Group Meeting respectively promote the environmental management system, the development of environmentally conscious products and the elimination of harmful substances in products.



Environmental Management Organization (Japan)

The environmental management organization of the Anritsu Group in Japan promotes environmental management activities under the leadership of the director of environmental management (Anritsu Corporation's executive officer in charge of overall environmental management).

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Tohoku Anritsu Co.,	Anritsu Devices Co.,	zed Anritsu Techmac Co.,	Anritsu Kousan Co.,	invironit uditor Anritsu Customer Se	Anritsu Engineering	Man	agemen onment Represe Anritsu Industrial	t Contro Manager	ller		-	committe Corporate (included Anritsu Pro	_
Ltd.	Ltd.	, Ltd.	Ltd.	Services Co., Ltd.	Co., Ltd.	, Ltd.	Solutions Co., Ltd.				tion Department) Associe Co., Ltd)	

Environmental Management Systems

Registration Company	
Anritsu Corporation	 Anritsu Corporation Anritsu Industrial Solutions Co., Ltd. Anritsu Customer Services Co., Ltd. Anritsu Networks Co., Ltd. Anritsu Engineering Co., Ltd. Anritsu Kousan Co., Ltd. Anritsu Precision Co., Ltd. Anritsu Techmac Co., Ltd. Anritsu Pro Associe Co., Ltd. Anritsu Devices Co., Ltd. Tohoku Anritsu Co., Ltd.(*)
Tohoku site	Certification Date : August 1998 Update: August 2010 Certification Organization : JQA/JQA-EM0210 (*)Expanded the scope of ISO14001 accreditation to include Tohoku Anritsu Co., Ltd., which independently acquired certification in October 1999.
Anritsu Company (USA)	Address : 490 Jarvis Drive Morgan Hill, CA 95037 Certification Date : March 2007 Update : March 2010 Certification Organization : NQA/EN12275

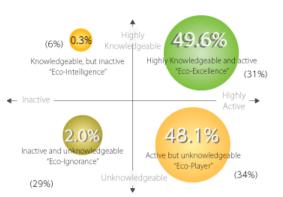
Environmental Audit

In fiscal 2010, a recertification audit of Anritsu by an ISO14001 certification body revealed no areas of nonconformance. In addition, we conducted two internal environmental audits of the conformance and effectiveness of our environmental management system and environmental performance in May and compliance status in October, resulting in 45 and 6 indications of nonconformance, respectively. We report on and improve common Group issues through the Environment Management Committee. Furthermore, the Atsugi site underwent an NEC partner companies' mutual environmental audit that was carried out from a different perspective (environmental management) than that of the certification body. The Atsugi site also underwent an environmental legal compliance audit conducted by NEC Corporation. We will improve the effectiveness and efficiency of our environmental management system by resolving the issues identified in these audits.



Survey on Environmental Consciousness of Employee

To measure the degree to which we share Eco-Mind awareness, we conducted the Fifth environmental awareness survey covering all employees of Anritsu Group companies in Japan. We designed the questionnaire to check respondents' understanding of environmental terminology and actions related to environmental issues. Using these results, we analyzed how the respondents' degree of environmental awareness correlates to their relevant actions and compared it with the previous results. The proportion of the Eco-Excellence group characterized by advanced environmental knowledge and environmentally friendly behavior increased to 50% from 31% of fiscal year 2009. We will implement training to raise the response rate for the next survey and the number of Eco-Excellence employees.



Figures in parentheses are fiscal 2009 survey results

Promoting Environmental Communication

We disseminate information inside and outside the company with a firm belief in the vital importance of raising stakeholder awareness of our environmental activities and gaining their support in Anritsu's efforts to protect the global environment.

To provide environmental information tailored for each group of stakeholders, we publish an "Environment Leaflet" for customers and "Eco Club" for employees, in addition to our CSR report on the website, environmental advertisements and environment-related Web features.



Environment Leaflet for customers Eco Club for employees



Expanding Environmental Efforts through Communication with Customers

Kenichi Kuroda Manager Business Strategy Support Team Global Operation Center Measurement Business Group Anritsu Corporation

Customer interests and concerns about the environment have been increasing every year. The Sales Department of the Anritsu Corporation distributes a leaflet to inform customers about our environmental efforts, which includes features on environmentally conscious products and services.

In fiscal 2010, we introduced an initiative for reducing product packaging materials as requested by many customers. In fiscal 2011, we hope to further expand this initiative (commonly known as "Eco Logi").

We will advance proposals and improvements in line with customer requirements and share the results with other customers who are experiencing similar challenges. This will be done by raising awareness by means of the environment leaflet, and thereby engage more customers in our environmental initiatives.

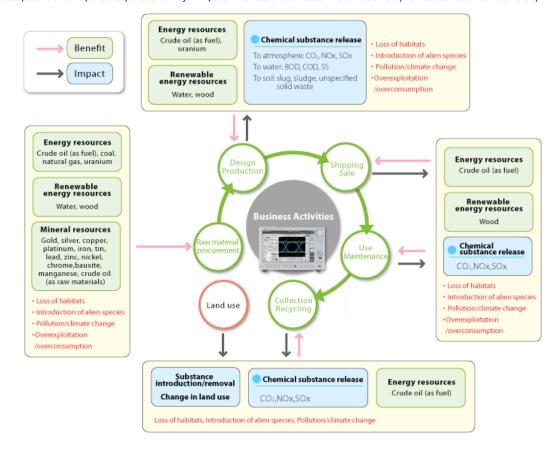


Acknowledging the Current Situation

We work to conserve biodiversity fully recognizing that the Anritsu Group's business activities enjoy various benefits from the biodiversity of the surrounding ecosystem, and that these business activities, in turn, impact biodiversity.

Biodiversity Relevance Map

We created a relevance map based on the Japan Business Initiative for Conservation and Sustainable Use of Biodiversity format to better understand the relationships between our business activities and biodiversity. The map illustrates our relationship with ecosystems and helps identify areas of major impact. The result is reflected in our Basic Policy for Conservation of Biodiversity.



Joined Nippon Keidanren's Declaration of Biodiversity

Anritsu has endorsed Nippon Keidanren's Declaration of Biodiversity and participates as a promotion partner to exercise leadership in creating a society that values and supports biodiversity.

Education and Result of Awareness Survey

The Anritsu Group in Japan provides environmental education every year to raise employee awareness. In fiscal 2010, training on the conservation of biodiversity was given in response to COP10 (the Tenth Meeting of the Conference of the Parties to the Convention on Biological Diversity) held in Nagoya, Aichi Prefecture. The results of the employee environmental awareness survey conducted several months later confirmed the effectiveness of the training, with a significant 87% of employees indicating that they could explain or understand the general concept of the environmental term "biodiversity."

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Eco Office, Eco Factory

Anritsu is reducing its environmental load in a comprehensive way by strengthening management and reduction of CO₂ emissions, waste and harmful substances from offices and factories.

Eco Office, Eco Factory

Energy-saving Activities at Factories and Offices

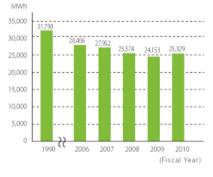
Energy conservation represents a key means for reducing CO₂ emissions associated with global warming. Anritsu is pursuing ongoing efforts to save electric power, which accounts for about 96% of its energy consumption (in CO_2 equivalent). We have been conserving energy by upgrading equipment, such as ice thermal storage units, inverters for air-conditioning and lighting equipment, and low-loss transformers, while replacing older models with energy-saving equipment. We have also been reducing wasteful use by frequently cleaning air-conditioning filters and turning off lights when leaving a room. Since fiscal 2005 we have been involved in Cool Biz and Warm Biz as a member of Team Minus 6%. In fiscal 2010 we introduced high-efficiency air conditioners at the Atsugi site and high-efficiency transformers and inverter lighting equipment at the Tohoku site. Our electric energy consumption, however, increased by 4.9% compared to fiscal 2009 due to increased production volume and a very hot summer. We will continue to work on energy conservation as the top priority issue of our environmental management.

[Reference]

Emission of CO₂ is calculated based on the conversion factor under the Law Concerning the Promotion of the Measures to Cope with Global Warming while calculation of CO₂ emissions from electric energy use is based on the emission factor (t-CO₂/MWh) announced by The Federation of Electric Power Companies of Japan every year. In some years, electric energy use was down but CO₂ emissions were up due to higher CO₂ emission factors.

Change in electric energy use (Anritsu Group companies in Japan)

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Reference CO₂ emissions from total energy use (Anritsu Group companies in Japan)

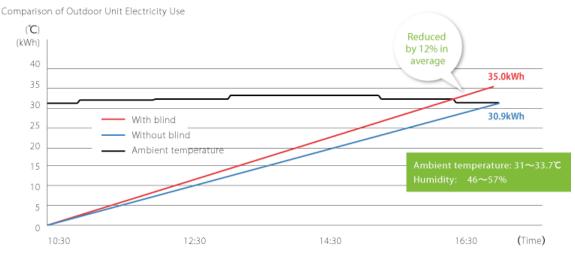


Emission coefficient by the Federation of Electric Power Companies in parentheses (provisional value for fiscal 2010)

Energy-saving Improvements at the Tanasawa Site

The Tanasawa site of Anritsu Device Co., Ltd. has been working to improve energy conservation. In fiscal 2010, we worked on reducing the energy consumption of air conditioning systems by sheltering outdoor air-conditioner units with bamboo blinds to shield them from direct sunlight and thereby improve heat exchanger efficiency. Exposing outdoor units to the scorching rays of direct sunlight significantly reduces heat exchanger efficiency, requiring more electricity than necessary. Because the temperature differential between sun and shade can be as great as 10°C, the use of a bamboo blind to create shade around the unit can save energy. We also cleared obstructions from the air outlets of the outdoor units in discal 2010. We internally to maximize energy saving. These improvements led to an average 12% reduction in power consumption by outdoor units in fiscal 2010. We intend to continue to explore improvements toward realizing more environmentally sound eco-factories.





Prevention of Air Pollution

Having eliminated the coating process in 2000, no facility at the Atsugi site generates air pollution subject to legal regulations. The Tohoku site operates heavy oil boilers subject to the Air Pollution Control Law. The boilers are operated on a voluntary management standard to control air quality. No facility at the Tanasawa site generates air pollution subject to legal regulations.

Noise

We are implementing a variety of efforts to detect abnormalities at an early stage, including a system of prior examination before introducing equipment, equipment inspections at the beginning of every operation and regular patrols on the premises. We also regularly monitor noise levels at borders every year. Results show that measured noise levels not only meet legal standards but fall below our own voluntary standards as well.

Compliance Status

We strive to ensure compliance by adopting voluntary management standards that are more demanding than statutory regulations. In fiscal 2010, compliance levels at the Atsugi, Tanasawa and Tohoku sites remained lower than required, with no violations in water quality, air quality or noise. There have been no environmental lawsuits or complaints from neighboring residents. Looking ahead, we will further reduce our environmental impact through ongoing maintenance while maintaining full compliance.

Groundwater Management

With regard to organochlorine substances, we completely eliminated the use of trichloroethylene in 1970 and 1,1,1-trichloroethane in 1993. The Atsugi and Tohoku sites draw groundwater from their own wells and therefore continue to monitor water quality, including regularly testing for the presence of six organochlorine substances. In fiscal 2010, although the levels of tetrachloroethylene in the well at the Atsugi site were higher than permitted under environmental standards, the presence of other substances fell within permissible values. Anritsu has never used tetrachloro ethylene, and soil analysis confirmed that the company was not the source of contamination. We will continue monitoring. All six substances are below measurable limits at the Tohoku site and therefore comply with environmental standards. Going forward, we will continue to preserve groundwater through ongoing analysis and monitoring.

Water Resource

In the past we used large volumes of water in industrial processes such as manufacturing printed wiring boards as well as coating and plating at the Atsugi site. In 2002, we have completely discontinued all these processes and dramatically reduced industrial effluent containing harmful substances. At the Tanasawa site, while harmful substances are used in the production of devices, water usage is controlled through process management.

No facility at the Tohoku site currently uses harmful substances.



Risk Countermeasures

The Atsugi site operates an inorganic wastewater treatment facility to detoxify wastewater from inorganic wastewater release section and other corporate sources. In 2001, we converted the facility to a double-tank system to address the risk of soil contamination from the leakage of untreated water that could result from the destruction of a buried tank during an earthquake. In 2002, we constructed a breakwater around a clarifier tank (a part of the facility for removing the heavy-metal containing sediment generated in the preceding process through gravitational sedimentation) to modify the structure so that any liquids leaking from the tank, as a result, for example, of damage from an earthquake, would flow into a reserve tank rather than leaking outside.



Clarifier

The final discharge tank at the Tanasawa site is equipped with an emergency cutoff valve to stop discharge when the pH of treated water from operations exceeds regulatory levels. In addition, improvements in 2003 included the installation of a pH alarm in the tank that is set before the final discharge tank, which will turn off the wastewater pump at that point. Manufacturing operations at the Tohoku site do not release water. However, water could be discharged from boilers in the event of an earthquake, for example, at pH levels that exceed regulatory standards; we therefore implemented countermeasures by installing a pH monitor and an emergency cutoff valve to stop water discharge.



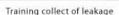
pH monitor

Emergency cutoff valve

In addition, each site has developed response procedures to address the potential leakage of chemical substances due to human error or natural disaster. Regular equipment inspections and training are also conducted in preparation for unexpected events.



Shut down Emergency cutoff valve



Chemical Substances Management

Utilization of chemical substances by the Anritsu Group companies in Japan is determined through a prior assessment system. Substances banned from use or limited are selected in consideration of legal regulations and hazardousness, and we regulate the substances that cause ozone layer depletion and global warming. Each department inputs into a computer database the amounts of chemical substances purchased, used and disposed within a three-month period in order to compile statistics of the entire company for each law regarding chemical substances, including those covered by the Pollutant Release and Transfer Register (PRTR) Law.

Use Regulates Chemical Substances of Anritsu Group

Banned substances	Class of 7 substances: CFC (Chlorofluorocarbons), halon, arbon tetrachloride, 1,1,1-trichloroethane, HBFC (Hydrobromofluorocarbons), bromochloroethane, methyl bromide
Limited- use substances	Class of 7 substances: HCFC (Hydrochlorofluorocarbons), trichloroethylene, tetrachloroethylene, dichloromethane, HFC (Hydrofluorocarbons), PFC (Perfluorocarbons), SF6(sulfur hexafluoride)

Chemical online input screen

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The number of substances subject to the PRTR (Pollutant Release and Transfer Register) Law and handled at our sites changed significantly due to a revision of the law that excluded from the list liquid bisphenol A epoxy resin, an ingredient used at the Atsugi site, while adding new ingredients, including methylnaphthalene, which is an additive agent, to heavy oil used as fuel at the Tohoku site. More than one ton of methylnaphthalene was handled at the Tohoku site in fiscal 2010 and reported accordingly. Because it is burned in a boiler, very little methylnaphthalene is externally released; nevertheless, we will reduce the amount we handle by reducing our use of heavy oil.

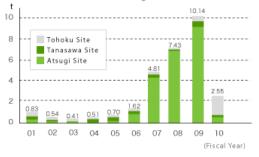
PCB Management

At the Atsugi site, we tightly control condensers of electric devices, fluorescent ballasts and pressure sensitive copying paper that contain polychlorinated biphenyl (PCB) within the storage standards for specially controlled industrial waste. Storage status is reported annually to the prefecture under the Law concerning Special Measures for Promotion of Proper Treatment of PCB Waste.

In 2006, analysis conducted while upgrading an extra highvoltage transformation installation identified a small amount of PCB in two large transformers.

In the course of replacing transformers in 2010, we identified a small amount of PCB in the insulation oil of decrepit equipment and issued an additional notification in June 2011. In 2005, we filed an early request for the treatment of PCBs with the Japan Environmental Safety Corporation.

Chemical Substances Management under PRTR Law





PCB storage

State atrage

Received Kanagawa Prefecture Award Recognizing Meritorious Service in Environmental Improvement







The 2nd Kanagawa Prefecture award for meritorious service in environmental improvement was given to enterprises and organizations that have contributed to the realization of a recycling-oriented society. Anritsu is conducting practical environmental activities by placing top priority on establishing a proper understanding, evaluation and improvement of the environmental impact of its business activities. The award recognized Anritsu for its many achievements, including 3Rs (reduce, reuse and recycle) initiatives such as thorough sorting of waste, sale of used recalibrated measuring instruments (refurbished measuring instruments) with a guarantee at its recycling center, an earthworm farm initiative for reducing the volume of fallen leaves and grass through decomposition by earthworms, and an ecologistic initiative in which boxes are reused and only the products are left with customers, thereby also reducing waste on the customer side. Our contributions to the local environment have also earned a positive reputation, including participation in the Sagami River Clean-up Campaign and illegal dumping prevention campaign in the middle of Kanagawa Prefecture, and initiatives such as community cleanup efforts, Mt. Fuji Green Fund afforestation efforts and green fund raising (donating part of sales proceeds from vending machines).

Eco Office Activities at Anritsu Company (USA)

The Anritsu Group is implementing environmental management at its sites outside Japan. Anritsu Company (USA), which oversees our North and Latin America businesses as well as the development, production, sales and maintenance of measuring instruments, is working to reduce its environmental impact by setting quantitative targets for reducing waste emissions as well as energy and water consumption.

Recycle Box

One of the fiscal year 2010 environmental goals of Anritsu Company (USA) is to reduce waste to landfill by 10% compared to fiscal 2009. As part of this effort, we set up a recycle box for plastic containers in the company cafeteria. We affixed a sample container on the top of the lid to clearly illustrate what should be put into the box and issued a call for cooperation in a corporate magazine.



Reducing Water Use

To reduce water use by 2% compared to fiscal 2009, we redesigned the landscape on the premises of Anritsu Company (USA) by removing the turf area, which required large volumes of water, and planting drought tolerant plants. We also replaced the sprinklers with a drip watering system. In addition, we increased irrigation performance by introducing an innovative drain system that prevents water from seeping under the building. We also reduced electricity consumption by changing the lighting ballasts in the machine shop and shipping room to improve lighting efficiency.



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Eco Products Development

Based on the life cycle concept, Anritsu is promoting environmental efforts across the product life cycle, from product design, parts procurement and manufacturing to shipment, customer use and recycling. In addition to accelerating provision of environmentally conscious products as a pillar of environmental management, Anritsu is actively pursuing efforts whereby it utilizes its own technologies to address the issue of increasing power consumption by IT devices, which has recently emerged as a public concern. Anritsu complies with environmental regulations around the world and conducts high-quality product assessment from the early design stage of every product's development.

Complying with Product Environmental Regulations Worldwide

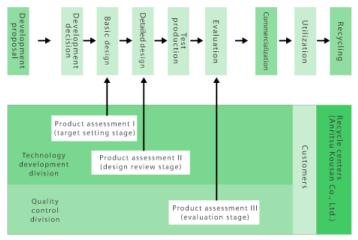
The European Union (EU) enacted the WEEE Directive in 2005, the RoHS Directive in 2006 and the REACH regulations in 2007. Product environmental regulations now require prompt response. Communication, information sharing and the unified response of Group companies outside Japan are facilitated by the Global Environment Management Meeting, for example. Since prior efforts to respond to ERPs (Energy Related Products) should be considered at the product design phase, we developed a common, worldwide product assessment standard to promote the development of environmentally conscious products in Anritsu outside Japan.

Global Product Assessment Implementation Guidelines

The development of environmentally conscious products has been conducted separately as product assessment in Anritsu Group companies in Japan and as DfE (Design for Environment) in Anritsu Company (U.S.A.). Anritsu established global product assessment standards and global product assessment implementation guidelines to integrate these methods so that Anritsu Group companies could develop environmentally conscious products within a unified, global standard. We are now developing products under these standards and guidelines.

Operational Procedure

Global product assessment (target setting, design review, and evaluations) is incorporated into the product development process (including target setting, test production and evaluation) prior to commercialization. To ensure objective and responsible product assessment, Anritsu conducts third-party evaluation by the Quality Management Department and other entities, and initiates follow-up actions if targets have not been achieved.



%Follow-ups are conducted as needed at each stage of product assessment.

Evaluation Items

Evaluation items in the global product assessment cover basic factors such as improvements in volume, mass and power consumption against a reference product. Additional items for evaluation include resource savings and the reduction of harmful substances and overall environmental impact throughout production, physical distribution, use and disposal. Major environmentally conscious criteria

Resource saving; Reduced load during manufacturing	Reduced volume and mass
	Adoption of reusable or recyclable components
	Expanded functionality and longer operating life
	Use of recycled paper for operation manuals
	Reduction of consumable supplies
	Reduction of difficult-to-process materials
	Reduced waste during manufacturing
Reduced harmful substances	Elimination of banned substances in products
	Nonuse of banned substances during manufacturing
	Reduction of substances subject to RoHS Directive
	Reduction of other harmful substances
Reduced load in physical distribution	Reduced volume and mass of packing boxes
	Adoption of reusable or recyclable packing materials
	Reduced variety of packing materials
	 Identification of the material on resin component for packing
	Reduction of harmful substances in packing materials
	Implementation of no packing and returnable boxes
Reduced load during use	Reduced power consumption during operation
	Reduced power consumption in standby mode
	Reduced noise during use
Reduced load at time of disposal	Fewer parts
	Reduced use of difficult-to-recycle materials
	Adoption of unit construction
	Fewer screws used
	Separation using general tools
	Identification of the material on resin components
	 Reduced variety of materials and use of common materials
	Recycle labeling on batteries
	Response to WEEE Directive
	Response to Chinese RoHS

Eco Product Program

Environmentally Conscious Products

Anritsu Group certifies the Excellent Eco Product and Eco Product as environmentally conscious products based on the results of global product assessment.

Excellent Eco Product:

100P Product that meets Excellent Eco Product requirements with a minimum score of 80 Excellent Eco Product **Eco Product:** Environmentally Conscious Product that meets Eco Product requirements with a 80P Products minimum score of 60 Eco Product **Assessed Product:** Product that meets Assessed Product requirements 60P

Assessed Product

Major Environmentally Conscious Criteria for Excellent Eco Products

- Top industry ranking for environmentally conscious properties
- · Environmental information ready for disclosure
- · Manufacturing assessment completed
- CO₂ emission evaluated by Life Cycle Assessment (LCA)
- · Environmental management system in place at the relevant business entity and main production site

In the Excellent Eco Product, environmental information on the mark and the product is described in parallel in the catalog etc.

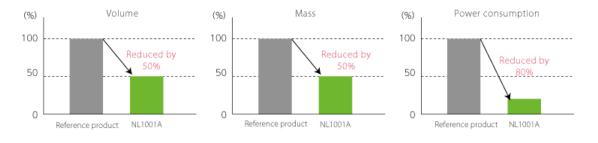


Product Assessment Example

In fiscal 2010, environmentally conscious products accounted for 100% of all developed products, significantly exceeding our target of 80%. NL1001A is an instrument that can locate points of disruption in optical fiber lines by measuring the length of the optical fibers and loss of signal while transmitting disruption data to other monitoring system equipment. We worked to reduce its size and weight as much as possible while maintaining its easy connectivity and visibility of the LED lamp, which signals the occurrence of a disruption. In addition, we significantly reduced its power demands by adopting low power consumption units and reconfiguring the circuit. As a result, we successfully reduced its size and mass by 50% and power consumption by 80% compared to conventional models.



NL1001A : Remote Fiber Test Unit



Excellent Eco Products Recognized in Fiscal 2010

MS9740A Optical Spectrum Analyzer (for electric power conservation)



Reducing Measuring Time, Electricity Consumption and Weight, All at the Same Time 【MS9740A Optical Spectrum Analyzer】

Hideyuki Sakamoto 1st Product Development Department R&D Division Measurement Business Group Anritsu Corporation



Fiber-optic communication systems have recently been spreading from enterprises to homes with the expanding use of the Internet. These systems incorporate optical transceivers, optical amplifiers and other components to transmit data. The MS9740A Optical Spectrum Analyzer is a measuring instrument for determining the output characteristics of these components. In the course of its development, we focused on comprehensively reducing product electricity consumption by carefully selecting parts and adopting low power consumption modules. We also sought to bring down weight by reviewing the optical components. In addition, we successfully reduced measuring time through data analysis and reviewing transfer procedures. As a result, we achieved an 82% reduction in measuring time, a 50% reduction in electrical consumption, and a 9% reduction in mass compared to conventional models.

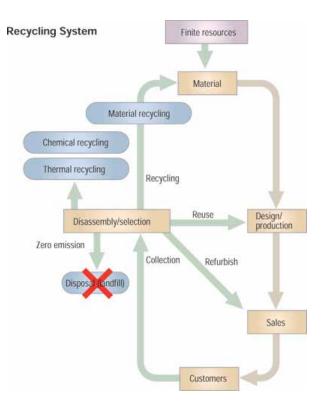
Recycling Used Products

Recycling Center

Anritsu led the measuring instrument industry in establishing the Recycling Center at Anritsu Kousan Co., Ltd., in 2000. Anritsu Kousan obtained a license to engage in the industrial waste disposal business in September 2002 and started operating in fiscal 2003. The Recycling Center has been promoting reuse of used products since fiscal 2005.

Once completely sorted, all waste emitted from the Recycle Center is recycled.

Refurbished measuring instruments are products used for demonstration that have been fully reconditioned and recalibrated as highly reliable products. We sell them to universities and other educational institutions in Japan, thus extending the lives of the products.



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Promotion of Supply Chain Management

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Promotion of Supply Chain Management

The provision of environmentally conscious products requires the use of parts and materials that reduce environmental load. Within the framework of its Green Procurement Guidelines, Anritsu is working on green procurement to preferentially procure environmentally conscious parts and materials across the company.

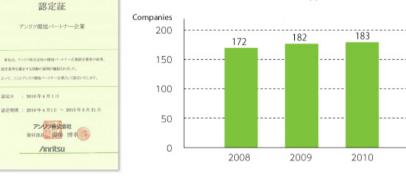
Green Procurement

EMS Support (Environmental Partner Company Certification System)

Environmental management of suppliers is a key factor for practicing green procurement. Anritsu Corporation's environmental partner company certification system evaluates the status of Anritsu suppliers' environmental management systems (EMS) and product assessment procedures in order to procure environmentally conscious products from greener suppliers and to encourage environmental activities in our supply chain. In fiscal 2009, we incorporated into the system a means for assessing the management status of chemical substances in products to strengthen and improve the efficiency of supplier evaluation.

Anritsu Corporation ranks its suppliers into three categories, and certifies "A" ranked suppliers that aggressively promote environmental activities as environmental partner companies. We have also been continuously cooperating with suppliers ranked as "B" or "C" to help them enhance their environmental efforts.

Certified Environmental Partner Suppliers



Harmful Substance Management

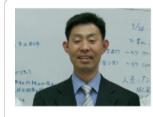
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Ensuring no harmful substances are in our products requires proper and continuing chemical substance management by suppliers and user companies. To this end, the Anritsu Group in Japan has been visiting domestic suppliers since fiscal 2006 to review their systems for controlling chemical substances.

In fiscal 2010, we extended this initiative to suppliers outside Japan, conducted onsite reviews and provided guidance and support to strengthen the management of chemical substances throughout the supply chain.



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Creating New Value in Concert with Partner Companies

Hirokazu Masuda Manager Environment Promotion Department Anritsu Corporation

In fiscal 2008, we began evaluating the status of our business partners' management systems for controlling chemical substances in products. At first, many partner companies were not even familiar with the term "controlling chemical substances in products." We started holding briefing sessions so they could understand the importance of managing these substances in products. We then visited the companies repeatedly to improve communication, exchange requests and recommendations and, in some cases, work together on building a management system.

In this job, I strongly believe in the importance of visiting sites for communicating in person. I take pleasure in building a winwin relationship with partner companies, in which we pursue further development based on a deeper mutual understanding and create new value together by delivering environmentally sound and safe products that meet guality standards. Looking ahead, we will extend our focus on improving communication with partner companies outside Japan toward further strengthening and expanding our management system across the entire supply chain.

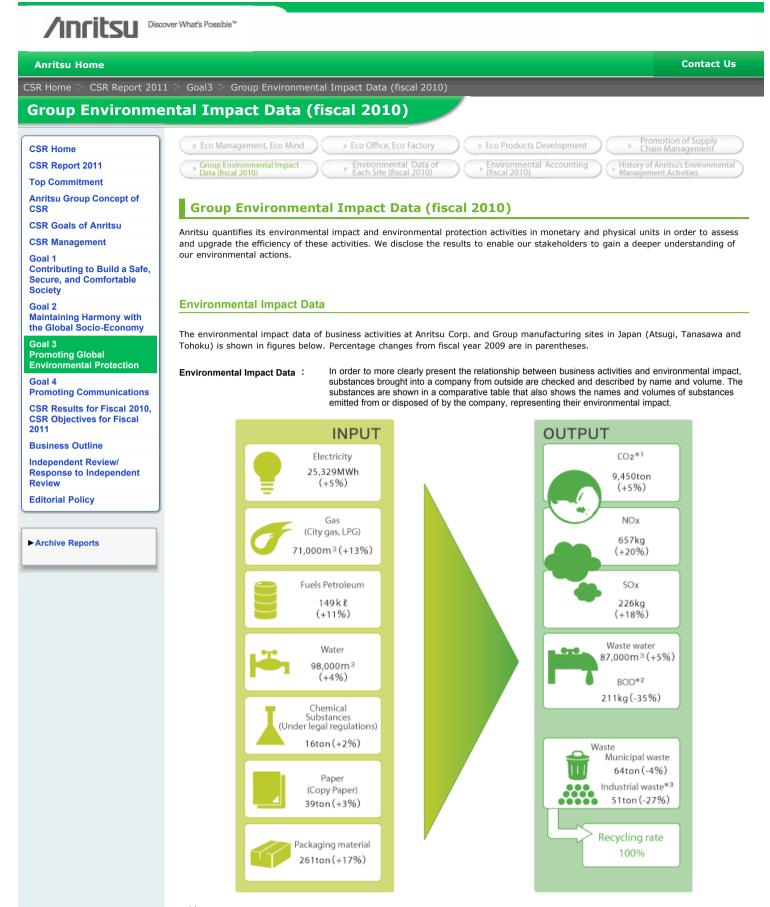
Dear Business Partners:

The Anritsu Group has established the Anritsu Group Green Procurement Guidelines and is promoting green procurement activities to preferentially purchase environmentally responsible parts and materials so that we can develop environmentally conscious products.

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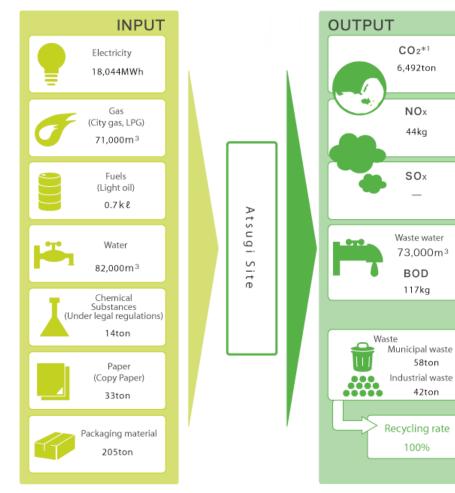
- *1Calculations of CO₂ emissions both in and outside of Japan are based on a conversion factor under the Law Concerning the Promotion of the Measures to Cope with Global Warming, as revised March 29, 2006. However, the calculation of CO₂ emission volume from using electricity is based on the emission factor (0.351t-CO₂/MWh in fiscal 2009) provided by the Federation of Electronic Power Companies of Japan.
- *2BOD :
 - We improved water quality and reduced BOD by optimizing operations and a method for adding chemicals to the wastewater at a kitchen wastewater treatment facility at the Atsugi Site.
- *³Industrial Waste :

We reduced the emission of sludge by improving the kitchen wastewater treatment facility at the Atsugi site.

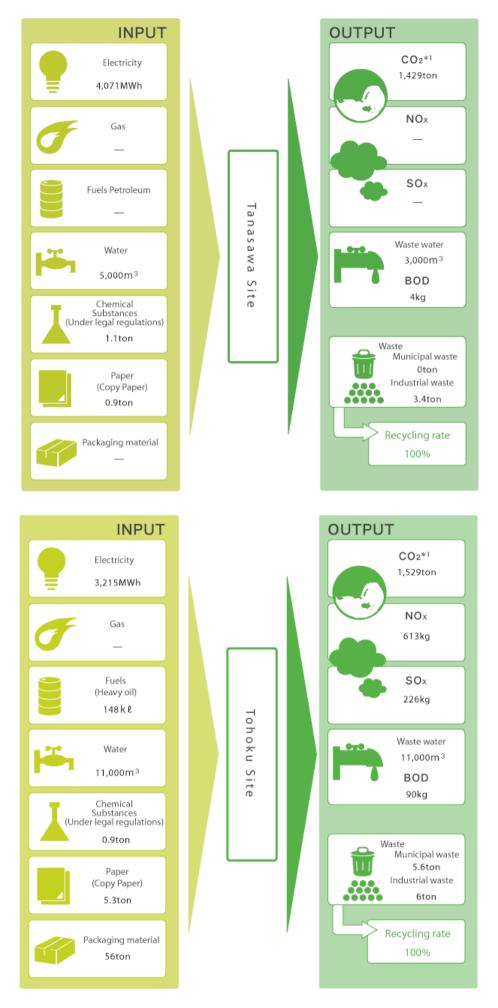
INPUT	Electricity:	Electric power purchased from power companies for use at manufacturing sites and offices	
	Gas:	City gas used as energy	
	Fuels:	Heavy oil and light oil used as energy	
	Water:	Tap water and ground water (excluding recycled water)	
	Chemical substances:	Chemical substances that are regulated by laws in Japan	
	Paper:	Copy paper used at factories and offices	
	Packaging material:	Wrapping, packing and packaging material for products and packaging material for transportation	
Ουτρυτ	CO ₂ :	Carbon dioxide generated as a result of using electricity, gas and fuels (CO ₂ emission volume was calculated using the conversion factor defined in fiscal 2010 by the Federation of Electric Power Companies of Japan)	
	NOx :	Nitrogen oxides generated as a result of using gas and fuels	
	SOx :	Sulfuric oxides generated as a result of using gas and fuels	
	Wastewater:	Wastewater discharged from manufacturing sites and offices	
	BOD :	Biochemical oxygen demand	
	Municipal waste:	Waste other than industrial waste that is generated as a result of business activities (such as kitchen waste, waste paper and waste wood)	
	Industrial waste:	Waste generated as a result of business activities, that is regulated by the 'Waste Disposal and Public Cleaning Law' such as sludge, waste plastics, waste acid and waste alkali	
	Recycling	Thermal recycling and material recycling of waste for use such as parts, raw material or resources	

Group Environmental Impact Data at Anritsu Sites (fiscal 2010)

The following chart shows the environmental impact data as a result of Anritsu's business operations (Atsugi+Tanasawa+Tohoku+Anritsu Ltd.(UK)+Anritsu Company(USA)+Anritsu A/S(Denmark) site)

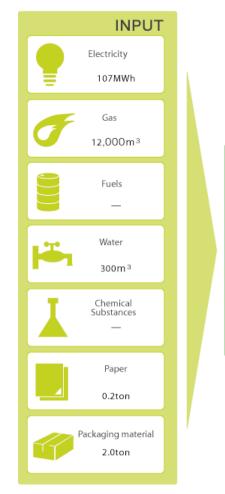


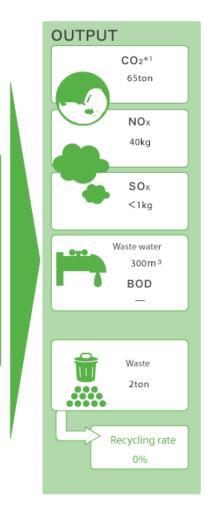
Data of Japan



*1Calculations of CO₂ emissions both in and outside of Japan are based on a conversion factor under the Law Concerning the Promotion of the Measures to Cope with Global Warming, as revised March 29, 2006. However, the calculation of CO₂ emission volume from using electricity is based on the emission factor (0.351t-CO₂/MWh in fiscal 2009) provided by the Federation of Electronic Power Companies of Japan.

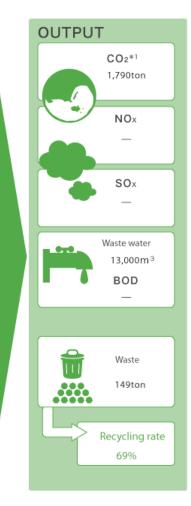
Data of outside Japan



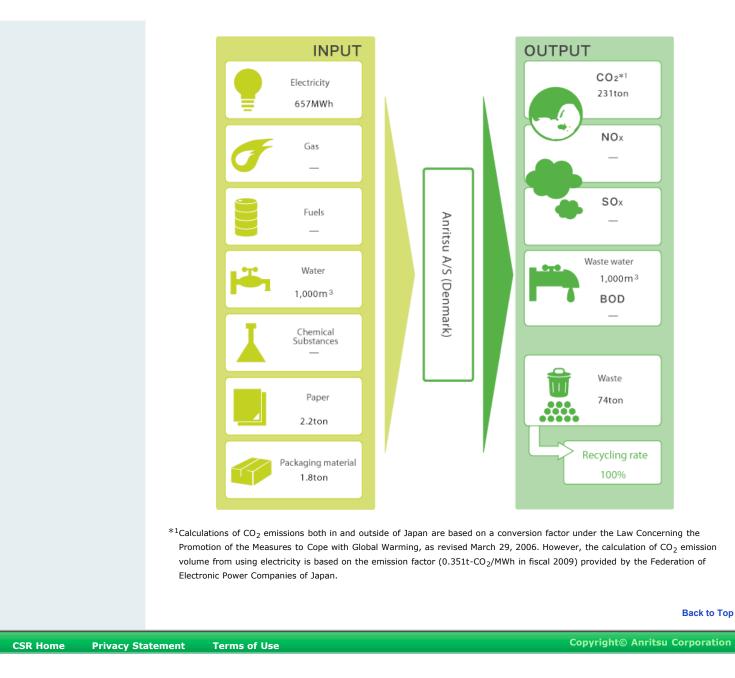


Anritsu Ltd. (UK)

Anritsu Company (U.S.A.)



	INPUT
•	Electricity 6,168MWh
T	Gas 14,000m ³
	Fuels 0.4 k ខ
H	Water 25,000m ⁻³
I	Chemical Substances 0.9ton
	Paper 8.1ton
	Packaging material 16ton



Environmental Data of Each Site (fiscal 2010)

Atsugi Site

Anritsu Group Concept of

Contributing to Build a Safe,

Secure, and Comfortable

Maintaining Harmony with the Global Socio-Economy

Promoting Global Environmental Protection

Promoting Communications CSR Results for Fiscal 2010, **CSR Objectives for Fiscal**

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Water quality (laws and regulations of Atsugi City regarding discharge into public sewage systems)

Item ^{*1}		Emission	standard [mg/l]	Measure	ed value [mg/l]
		Regulation value	Voluntary control value	Average	Min.	Max.
рН		5.7-8.7	6.0-8.4	7.0	6.7	7.8
SS		300	120	9.2	4.8	19
BOD		300	180	3.6	2.5	5.2
Normal hexane	Mineral oil	5	3	1	1	1
extracts	Organic oil	30	18	1	1	1
Iodine consumption	ı	220	90	1.15	1	1.6
Fluorine		8	4.8	0.25	0.2	0.3
Total cyanide		1	0.4	0.01	0.01	0.01
Nitrogen		125	50	0.85	0.5	1.4
Dissolved iron		10	4	0.11	0.06	0.13
Copper		3	1.2	0.05	0.05	0.05
Zinc		2	1.2	0.29	0.09	0.79
Nickel		1	0.6	0.05	0.05	0.05
Lead		0.1	0.06	0.01	0.01	0.02

 * 1. Items subject to the laws and regulations but excluded from this list were not used as raw materials and therefore not measured.

Noise level (Kanagawa Prefecture Government regulations)

Measured point	Regulation value [dB]	Voluntary control value [dB]	Measured value[dB]
At the eastern border line			53
At the western border line	70	68	49
At the southern border line	[daytime]	[daytime]	56
At the northern border line			56

Ground water

Item	Environmental standard level [mg/l]	Measured value [mg/l]
Trichloroethylene	0.03	0.014
Tetrachloroethylene*2	0.01	0.014
1,1,1-trichloroethane	1	Less than 0.0005
1,1-dichloroethylene	0.02	Less than 0.002
Dichloromethane	0.02	_*3
Cis-1,2-dichloroethylene	0.04	0.025

 * 2. Tetrachloroethylene surpassed acceptable level, but Atsugi site has never used it.

*3. Not measured because the value of the previous year was below the detection limit [0.002mg/ |].

Tanasawa Site

Water quality (laws and regulations of Atsugi City regarding discharge into public sewage systems)

Item ^{*4}		Emission standard [mg/l]		Measured value [mg/l]		mg/l]
		Regulation value	Voluntary control value	Average	Min.	Max.
рН		5.7-8.7	6.0-8.4	7.19	7	7.9
SS		300	120	1	<1	1
BOD		300	180	0.78	<0.5	1.6
Normal hexane	Mineral oil	5	3	0.6	<0.5	2.5
extracts	Organic oil	30	18		*5	
lodine consumption		220	90	1.04	0.5	3.3
Fluorine		8	4.8	0.8	0.28	1
Total cyanide		1	0.4	0.01	0.01	0.01
Nitrogen		125	50	4.7	1.7	17
Boron		10	4	0.1	0.1	0.1
Chromium		2	0.8	0.05	0.05	0.05
Dissolved iron		10	4	0.06	0.05	0.16
Copper		3	1.2	0.05	0.05	0.05
Zinc		2	1.2	0.02	0.01	0.18
Dissolved mangane	ese	1	0.4	0.035	0.02	0.2
Nickel		1	0.6	0.05	0.05	0.05
Lead		0.1	0.06	0.01	0.01	0.01

 *4 . Items subject to the laws and regulations but excluded from this list were not used as raw materials and therefore not measured.

 $^{\ast}\textsc{5.}$ Measured when mineral oil surpassed the voluntary control level.

Noise level (Kanagawa Prefecture Government regulations)

Measured point	Regulation value [dB]	Voluntary control value [dB]	Measured value [dB]
At the eastern border	ine		52
At the western border	line 70	68	49
At the southern border	line [daytime]	[daytime]	48
At the northern border	line		53

Tohoku Site

Water quality (Fukushima Prefecture laws and regulations regarding discharge into public sewage systems)

Item ^{*6}	Emission	standard [mg/l]	Measured value [mg/l]		
	Regulation value	Voluntary control value	Average	Min.	Max.
рН	5.8-8.6	6.0-8.4	7.2	7.1	7.4
SS	70	30	3.3	1	7.7
BOD	40	20	5.8	2	12
Dissolved iron ^{*7}	10	4	0.1	-	-
Copper ^{*7}	2	0.8	0.03	-	-
Zinc ^{*7}	2	1.2	0.05	-	-
Nickel ^{*7}	2	0.8	Below the detection limit [0.01mg/l]	-	-
Lead ^{*7}	0.1	0.08	Below the detection limit [0.05mg/l]	-	_
Number of colon bacillus (piece/m ³)	3000	2400	0	0	0

 $^{\rm *6.}$ Items subject to the laws and regulations but excluded from this list were not used as raw materials and therefore not measured.

 * 7. There is no max. or min. records as survey is conducted only once a year.

Noise level (regulations by Fukushima Prefecture)

Measured point	Regulation value [dB]	Voluntary control value [dB]	Measured value [dB]
At the 1st southern border line			61
At the 2nd southern border line	75	74	62
At the eastern border line	[daytime]	[daytime]	54
At the western border line			50

Ground water

Item	Environmental standard level [mg/l]	Measured value [mg/l]
Trichloroethylene	0.03	below the detection limit [0.002mg/l]
Tetrachloroethylene	0.01	below the detection limit [0.0005mg/l]
1,1,1-trichloroethane	1	below the detection limit [0.0005mg/l]
1,1-dichloroethylene	0.02	below the detection limit [0.002mg/l]
Dichloromethane	0.002	below the detection limit [0.0002mg/l]
Cis-1,2-dichloroethylene	0.04	below the detection limit [0.004mg/l]

Air (Fukushima Prefecture row and Air Pollution Control law)

Item	Emission standard		Measured value	
nem	Regulation value	Voluntary control value	Measureu value	
Smuts [g/m ³ N]	0.3	0.18	below the detection limit [0.005mg/l]	
Sulfur oxide [m ³ N/h]	4.37	2.63	0.08	
Nitrogen oxide [ppm]	180	170	95	

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Environmental Accounting (fiscal 2010)

» Eco Management, Eco Mind » Eco Office, Eco Factory	* Eco Products Development * Promotion of Supply Chain Management)
» Group Environmental Impact Data (fiscal 2010) Environmental Data - Each Site (fiscal 2010)	of Environmental Accounting History of Anritsu's Environmental Management Activities)

Environmental Accounting: Results of fiscal 2010

Environmental conservation cost in fiscal 2010 increased by 12% compared to the previous fiscal year due to an increase of resource circulation cost resulting from the larger volume of recycled items. In benefits, reduction of CO_2 emissions was lower due to economic recovery from the global recession, leading to increases in both

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Figures in brackets are the results from FY 2009

· Aggregate scope: Anritsu Corp. and Group Companies in Japan

• Period: April 1, 2010 to March 31, 2011

the number of orders received and production volume.

Benefits Cost Economic Investment benefits Environmental impact (in Category Breakdown (in million million (in million reduction benefits yen) yen) yen) 17.3 146.1 Pollution prevention cost [0] 0 [12.3] [146.1] 1,464 (t-CO₂) Global environmental Prevention of 76.8 5.8 [5.1] 6.0 [5.8] conservation cost global warming [111.8] [1,897 (t-CO₂)] Business area cost Resource 91.8 recycling/ 0.1 [0.1] 22.3 (t) [12.6 (t)] [69.3] Resource circulation utilization activities (Reduction of waste by cost incineration and landfill) Waste disposal 24 6 13.7 [10.0] [28.9] cost 23.3 Green purchasing/ procurement cost [26.0] (720 (t-CO₂) Upstream/ Design of environmentally 22.1 (34.9 downstream cost conscious products [30.9] [29.8])*1 [653 (t-CO₂)])*1 Recycling and treatment of products, 0.0 [0.0] containers and packaging 18.7 Environmental education/training [13.3] Operation and maintenance of EMS and 58.9 internal audit [43.7] Administration cost Environmental load monitoring and 3.6 [8.6] measurement cost Personnel expenses for environmental 9.2 [8.6] management Greening and upkeep of greenery 9.0 [8.8] Support to community groups, environmental 1.2 [1.1] conservation bodies, etc Social activity cost Disclosure of information 6.6 [3.2] 0.2 [0.0] Research and development to reduce R&D cost 2.1 [2.9] environmental loads Environmental Cost incurred for recovery from environmental 0.0 [0.0] remediation cost degradation 236.9 294.4 [268.0] Total 5.8 [5.1] [263.4] (34.9 [29.8])*1 13.7% Percentage change from FY2009 to FY 2010 11.8% -11.6%

Maintaining Harmony with the Global Socio-Economy Goal 3 Promoting Global Environmental Protection Goal 4 Promoting Communications

Contributing to Build a Safe,

Secure, and Comfortable

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[*] 1. Estimated environmental impact reduction benefits when products are in use. Reduction of electric power:2,052.4MWh [1,750MWh]	
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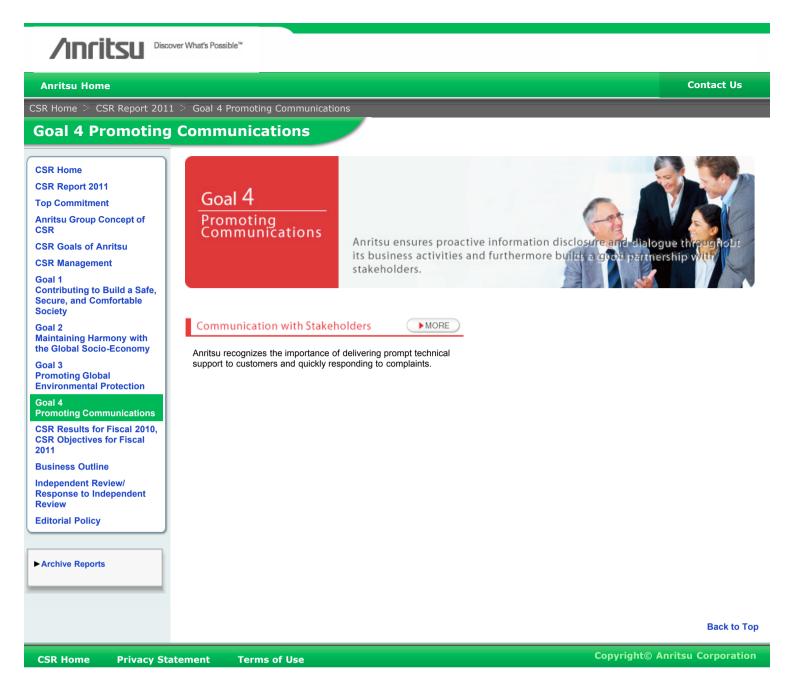
∕ınritsu ™	cover What's Possible™	
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History of Anrits	u's Enviro	nmental Management Activities
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Anritsu Group Concept of CSR	History	of Anritsu's Environmental Management Activities
CSR Goals of Anritsu CSR Management	2010	Received the Kanagawa Prefecture award for meritorious service in environmental improvement (for promoting a recycling-oriented society) as a company from the Governor of Kanagawa Prefecture.
Goal 1 Contributing to Build a Safe,	2009	Joined the promotion partners for Nippon Keidanren's Declaration of Biodiversity.
Secure, and Comfortable Society	2008	Expanded the scope of ISO14001 certification to the Anritsu business sites.
Goal 2 Maintaining Harmony with the Global Socio-Economy	2007	Wins the Kanagawa Global Environment Award 2007. Anritsu Company (USA) aquired ISO14001 certification.
Goal 3 Promoting Global Environmental Protection	2006	Wins President Award from the Atsugi Area Waste Renewal Conference. Anritsu Company (USA) wins Excellence Award for 2006 from Morgan Hill, California.
Goal 4 Promoting Communications	2005	Tohoku Anritsu Co., Ltd. wins an excellence award for the business division in a zero emission activity proposals contest sponsored by the Fukushima Prefectural Government. The first Global Environment Management Meeting is held at Anritsu Ltd. (UK).
CSR Results for Fiscal 2010, CSR Objectives for Fiscal 2011	2004	Revised "Anritsu Group Green Procurement Guidelines". Anritsu group Companies in Atsugi, Tanasawa, and Tohoku sites achieved zero emission.
Business Outline Independent Review/	2003	Integrated ISO14001 certification to include Anritsu group companies in Atsugi, Tanasawa, and Tohoku sites.
Response to Independent Review Editorial Policy	2002	Organized Environment Promotion Center unified disparate environment-related departments. Expanded ISO14001 certification to include Tanasawa Site and Anritsu group in the Atsugi area.
	,	Acquired the Industrial Waste Disposal Contractor License for Recycling Center in Japan.
► Archive Reports	2000	Anritsu Limited (U.K.) acquired ISO14001 certification. Established the Anritsu Eco-Product system. Established the Recycling Center.
	1999	Published "Anritsu Green Procurement Guidelines - for product development". Tohoku Anritsu Co., Ltd. acquired ISO14001 certification.
	1998	Acquired ISO14001 certification for Atsugi Site (Japan). Atsugi site was commended by the Manager of the Kanto International Trade and Industry Bureau as an excellent 'green' factory. Organized the Environmental Engineering Group in the Technology Division. Organized the Lead-free Soldering Committee.
	1997	Established Anritsu's environmental policy.
	1996	Joined the "Green Purchasing Network". Established the Anritsu Environment Manual. Decommissioned the facilities specified in the Air Pollution Control Act (kerosene boilers) at Atsugi Site.
	1995	Received the Atsugi Site Waste Renewal Conference Chairman's Award.
	1994	Reorganized the ZP Committee at Atsugi Site into the Environment Management Committee. Organized the Product Assessment Committee.
	1993	Ended use of all ozone-depleting substances (except refrigerants and fire extinguishing chemicals) companywide. Organized the Environment Management Committee. Made adjustments to comply with statutory nickel-cadmium regulations. Established an environmental principle and environment management system regulations. Investigated flame retardant bromic substances and disposal methods. Organized the Energy Reduction Subcommittee.
	1992	Received the Atsugi Site Waste Renewal Conference Chairman's Award.
	1991	Atsugi Site received the Japan Greening Center President's Award.
	1990	Started centralized purchase and distribution of chemical substances. Organized the Environment Management Section within the General Affairs Department at Atsugi Site.
	1987	Constructed elevated pipelines system of inorganic wastewater processing at Atsugi Site.
	1981	Atsugi Site received an Excellent Environment Preservation Award from the Kanagawa Prefecture Central Area Administration Center.
	1980	Atsugi Site was commended as a Kanagawa Prefecture 'green' model factory.

1979	Atsugi Site was commended by the Kanagawa Environmental Conservation Association for its excellent environmental conservation practices.
1978	Connected waste water other than rain water to the public sewage system at Atsugi Site.
1974	Introduced an activated sludge processing facility as the kitchen drain water processing.
1970	Established the Zero Pollution (ZP) Committee at Atsugi Site.
1962	Constructed a wastewater treatment facility after opening a chemical engineering plant at Atsugi Site.

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Goal 1 Contributing to Build a Safe, Secure, and Comfortable Society

Goal 2 Maintaining Harmony with the Global Socio-Economy

Goal 3 Promoting Global Environmental Protection

Goal 4 Promoting Communications

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Communication with Stakeholders

Customers

Anritsu recognizes the importance of delivering prompt technical support to customers and quickly responding to complaints. The company is also establishing systems for support focused on the future and global information sharing so that it can provide safety and security to customers.

Relation Service to Customers

Communication with Shareholders and Investors

We are proactively disclosing information and encouraging interactive communication to more effectively meet the needs of shareholders and investors and applying their feedback to improve our business and IR activities.

Disclosure Policy

Anritsu will disclose accurate information at any time to every stakeholders with good faith and positive attitude by observing the related laws.

Action policy

- 1. Anritsu will disclose accurate information
- (a) in clear and plain speech
- (b) actively with timely and promptness; and
- (c) broadly with equality

2. Anritsu will place a strict control on information management and strive to prevent insider trading.

System for Investor Relation Activities

In its communications with shareholders and investors, Anritsu Corporation strives to achieve higher shareholder satisfaction by transparently conveying its corporate value in stock prices and return to shareholders. To this end, we conduct IR activities under the leadership of the IR Promotion Team of the Corporate Communication Department. Comments by shareholders and investors are shared with our Information Disclosure Committee, which includes members of management, and at the IR Promotion Meeting along with information on the participation of those responsible for IR activities in the Corporate Planning, Accounting and Legal Affairs Departments. This feedback is also used for improving information disclosure and business activities.

Please visit Investor Relations for more information

Activities in Fiscal 2010

Since the Anritsu Corporation does not come into direct contact with general consumers through its worldwide business, our IR activities are intended to faithfully inform shareholders about our business structure profit model, and other factors that affect our business results. Our ongoing activities include quarterly briefings for international institutional investors; roundtable conferences for shareholders during our general shareholders' meeting; annual reports, business reports and other publications; and the disclosure of information on the website.

In fiscal 2010, in addition to quarterly financial reports and an explanation of our Mid-term Business Plan, we reported on the procurement of 10 billion yen of yen-based convertible bonds with subscription rights to share in the Euro market and an equity offering of 19.20 million shares, which accounted for about 15% of all shares. We also responded to inquiries and comments from shareholders and investors. Furthermore, we conducted a Web-based shareholder questionnaire and proactively provided information to a broad range of investors through the posting of corporate and IR information on external financial information sites.



Please see "Annual Report'

Shareholder Composition (as of March 31, 2011)

Please see "Corporate Bonds and Ratings" of "Investor Relations"

Recognition by External Organizations

Anritsu Corporation has been included in the portfolios of MS-SRI: Morningstar Socially Responsible Investment Index of Morningstar Japan K.K. as well as many other SRI funds. Anritsu has also received the Award for Excellence in Internet Investor Relations by Daiwa Investor Relations for 10 consecutive years.

	Suppliers and Partners We believe strengthening our relations of trust with our suppliers for development of stronger partnerships through the involvement of our demands of society across the entire supply chain. Partners in creating a sustainable society	
	MACNICA, Inc. Strategic Solution Sales Div. Yusuke Numatani Employees The creation of an ideal working place with respect to human rights a ongoing evolution of global business and the diversifying ways in whic conditions and systems for diverse human resources toward recruiting	ch people work. We are committed to improving the working
	organization. Relation Respect for Human Rights and Promotion of Diversity / Human Resourc	e Development Back to Top
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COR	management	

Goal 1 Contributing to Build a Safe, Secure, and Comfortable Society
Goal 2 Maintaining Harmony with the Global Socio-Economy
Goal 3 Promoting Global Environmental Protection

Goal 4 Promoting Communications CSR Results for Fiscal 2010, CSR Objectives for Fiscal 2011

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Goals and Results of 2010 and Goals for 2011

CSR Results for Fiscal 2010, CSR Objectives for Fiscal 2011

CSR Goel	Key issues	Objectives for Facel 2010	Penuits for Pacel 2010	belater	Objectives for Recal 2011
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		(i) Constructs When system with the Helpine calified the Antonia Group companies in Japan.	(b) Held an information exchange meeting with the Helpine call of Annau Stoup companies: Lapan. Checked the Helpine system and its operation.	0	
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			al constante in conjunction with Hericouring a House on Hericity program. Al Construint Hericity and the Millionatile Action Rain (USA)	•	 Inspectation can be previously on a characteristic and the second se
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In the ever-evolving field of information and communication, Anritsu provides indispensable measuring instruments for developing and assuring the quality of communication systems and service applications. We have accumulated a wealth of solutions over more than 110 years to support a variety of services, including mobile phone Web access and music downloading, video conferencing, video delivery, and digital broadcasting. We also offer IP communication devices, foreign-matter detectors and grading-by-weight equipment for food and pharmaceuticals as well as precision measurement hardware for digital devices, such as mobile phones and digital cameras. Our extensive range of businesses contributes to a safer, more secure and more comfortable society.

The Anritsu Group business is woven into everyday life.



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Independent Review

I had the opportunity to learn about Anritsu's CSR efforts over the course of the year from the president and other board members. What I discovered was that the company is steadily advancing its CSR activities as an enterprise that responds to public expectations. For example, Corporate Ethics Month in October was redesigned into CSR Promotion Month in fiscal 2010, an event in which the president spearheads efforts to instill the company philosophy, vision and policy, and to provide an opportunity for reviewing various aspects of current activities from a range of perspectives.

In terms of disclosure, it has been my opinion that key points for a CSR report as a communication tool include providing readers with a clear context at the beginning and then present the detailed content, that is, report current efforts and achievements in light of previous reviews by readers. In the current report, Anritsu made an effort to introduce the relationship between its CSR and business operations (pages 6 and 7). I appreciate this as a sound approach to disclosure because readers are able to evaluate CSR efforts based on their understanding of Anritsu's unique business operations.

In my independent review last year, I requested key performance indicators for innovation, but there appears to be little progress in this regard. Today, CSR reports are recognized as tools for confirming the sustainability of a company's growth based on its contribution to the sustainability of society as a whole. As long as innovation remains a key factor for Anritsu, I believe sharing your approach to innovation as well as innovation management and target indicators, wherever possible, will validate growth potential. I feel that introducing Anritsu's own innovation process rather than hastily laying out the results of innovation will open the door to more effectively communicating your social contribution through your core business, as your stakeholders should expect.



Response to Independent Review

We sincerely appreciate Mr. Fukushima's evaluation of our report, which describes the relationship of our CSR activities and business operations in fiscal 2010.

We included a new section under the heading, "Anritsu's CSR" (pages 6 and 7), to deepen stakeholder understanding of our CSR efforts. Here we described the connection between public demand and business, as well as their connection to CSR. Since there is still room to apply our ingenuity to help readers better understand this relationship, we will certainly make improvements in the next report.

In regard to setting key performance indicators for innovation, we will consider this recommendation as we further advance innovation efforts throughout the company. Anritsu will continue to develop its CSR activities with due consideration for Mr. Fukushima's specific guidance and stakeholder feedback.

CSR Promotion Team, Corporate Communication Department Anritsu Corporation

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Again this year, we report detailed information on the CSR activities of Anritsu on the corporate website while delivering a digest version in PDF. This PDF version provides easy-to-understand explanations of specific activities, particularly for each of Anritsu's CSR Goals. For the website version, our aim is to reach more stakeholders by organizing information under 12 material issues identified through materiality assessment and then describe concrete activities for each of them.

Guidelines used as reference

GRI Sustainability Reporting Guidelines 2006
 ISO26000 : 2010

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Reporting Period While this report primarily covers the period from April 1, 2010 to March 31, 2011, some activities before and after that period are included.

Boundary Definitions

This report covers Anritsu Corporation only or the Anritsu Group Companies, according to specific subject and definitions as follows: • "Anritsu"or "Anritsu Group" refers to both Anritsu Corporation and the entire Anritsu Group.

· "Anritsu Corporation" refers to Anritsu Corporation in Japan only.

• "Group Company (or Companies)" refers to a group company (or companies) or all group companies, excluding Anritsu Corporation in either case.

Release date September 16, 2011

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