TCFD Content Index

Publication: Anritsu Sustinability Report 2022

Please refer to the Anritsu Sustainability Report 2022 publication page for details.

	Recommended Disclosures	Disclosure content	Page Number	
	Disclose the organization's g	overnance around climate-related risks and opportunities.		
Governance	a. Describe the board's oversight of climate-related risks and opportunities b. Describe management's role in assessing and managing climate-related risks and opportunities.	The Group CEO and CFO are responsible for promoting climate change-related initiatives under the supervision of the Board of Directors. The Group follows a risk management system for comprehensively managing risks across the Group, and climate change-related risks and opportunities are also integrated into this system. The Chief Environmental Officer (currently appointed to the President and Group CEO) is responsible for the management of these climate change-related risks and opportunities. The Chief Environmental Officer oversees the Environment and Quality Promotion Department, which plays the central role in the Anritsu Group's environmental strategies, and chairs the Global Environmental Management Meetings and the Environmental Management Committee in Japan. This structure ensures that risk management is given due consideration, planned, executed, and consistently managed across the global organization. In addition, the Chief Environmental Officer periodically reports the results of the annual management cycle of risks and opportunities to the Management Strategy Conference and the Board of Directors meeting and receives guidance from the management team.	32	
	Disclose the actual and potential impacts of climate-Disclose the actual and potential impacts of climate- related risks and opportunities on the organization's businesses, strategy, and financial planning where such information is material.			
	a. Describe the climate- related risks and opportunities the organization has identified over the short, medium, and long term.	Anritsu analyzes climate change-related risks and opportunities under the 1.5° C and 4° C scenarios. We created an inventory of potential risks and opportunities, in short- (1 year), mid- (3 year), and long-term (up to 30 year) timeframes, and based on the likelihood of their materializing and relative impact, we identified critical risks and opportunities that must be addressed. We identified risks and opportunities under both scenarios that could expose us to regulatory changes or even physical damage, and we have explored countermeasures.	32-33	
Strategy	b. Describe the impact of climaterelated risks and opportunities on the organization's businesses, strategy, and financial planning. c. Describe the resilience of the organization's strategy, taking into consideration different climate-related scenarios, including a 2°C or lower scenario.	Anritsu has positioned climate change as the most critical management issue, and we have developed a transition plan that takes into account the impact on our business strategies, finance, and the entire value chain. The plan has been certified by the Science Based Targets initiative (SBTi). To achieve the reduction targets, we are working on initiatives such as the "Anritsu Climate Change Action PGRE 30," which invests in renewable energy generation facilities to expand our capability for consuming the energy we generate, collaborating with suppliers to reduce their greenhouse effect gas emissions, strengtheningour product assessment process to promote the development of environmentally friendly and energy-efficient products, and strengthening our development and sales of products that promote the efficient use of energy. These efforts will reduce greenhouse gas emissions, which we believe is the most direct way to contribute to mitigating climate change. Moreover, we are building a robust production system to prepare against natural disasters, which are becoming more frequent and severe due to climate change. We are also strengthening our development and sales structure for products that help minimize damage from natural disasters associated with climate change.	32-33	

	Disclose how the organizatio	n identifies, assesses, and manages climate-related risks.		
		Anritsu manages climate change-related risks and opportunities		
	processes for identifying	in its medium-term management plan on environmental strategy,		
	and assessing climate-related	the GLP Environmental Initiative. As part of the initiative, the Chief		
	risks.	Environment Officer creates an inventory of climate changerelated		
		risks and opportunities, from sources such as the results of		
		the annual environmental impact assessment conducted by each		
		business division and Group company and agenda items discussed	34	
		at the Environmental Management Committee, and the Global	_	
		Environmental Management Meetings. Each risk and opportunity		
		is assessed and its business impact is evaluated based on legal and		
		regulatory requirements as well as global trends. The results are		
Risk		used to identify key risks and opportunities and determine measures		
Management		and initiatives to address them.		
	b. Describe the organization's	The GLP Environmental Initiative is reviewed annually to ensure		
	processes for managing	progress on each risk and opportunity. As necessary, key risks and		
	climate-related risks.	opportunities are re-evaluated and approved in the Management	34	
		Strategy Conference and the Board of Directors meeting.		
		0.		
	· ·	Climate change-related risks and opportunities are integrated into the		
	identifying, assessing,	risk management system that comprehensively manages risks across the		
	and managing climate-related	Group.	34	
	risks are integrated			
	into the organization's overall			
	risk management.			
	Disclose the metrics and targets used to assess and manage relevant climate-related risks and opportunities			
	where such information is material.			
	a. Disclose the metrics used	· Scope 1 + Scope 2: By fiscal 2030, reduce the Anritsu Group's		
	by the organization to	greenhouse gas emissions by 30% compared to the fiscal 2015 level		
	assess climaterelated risks	• Scope 1 + Scope 2: By fiscal 2050, reduce the Anritsu Group's		
	and opportunities in line	greenhouse gas emissions by 60% compared to the fiscal 2015 level		
	with its strategy and risk	· Scope 3: By fiscal 2030, reduce the Anritsu Group's greenhouse gas		
MetriMetrics	management process.	emissions resulting from the purchased goods and services and the use	34	
and	b. Disclose Scope 1, Scope 2,	of sold products by 30% compared to the fiscal 2018 level.		
Targets	and, if appropriate,			
Targets	Scope 3 greenhouse gas			
	(GHG) emissions, and the			
	related risks.			
	c. Describe the targets used	Fiscal 2021 Progress		
	by the organization to	· Scope1+2: Reduced by 17.7% compared to fiscal 2015		
	manage climate-related risks	· Scope3: Reduced by 14.7% compared to fiscal 2018	34	
	and opportunities and			
	performance against targets.			