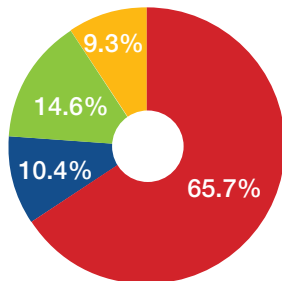


Anritsu at a Glance

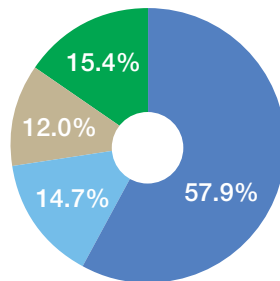


Net Sales by Industry Segment
(Year ended March 31, 2005)



- Test and Measurement
- Information and Communications
- Industrial Automation
- Services and Others

Net Sales by Market
(Year ended March 31, 2005)



- Japan
- Americas
- Europe
- Asia and Others

Anritsu's Core Business: Test and Measurement

Wireless Test and Measurement

Addressing continuing advances in mobile telephones and mobile telephone services, Anritsu will use wireless measuring technology, protocol analysis and global customer support to develop and supply markets around the world with measuring instruments and systems optimized for mobile telephone networks.

IP Network Test and Measurement

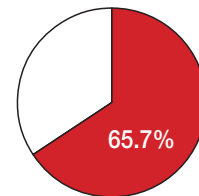
Based on advanced IP analysis technologies, Anritsu will integrate optical and mobile technologies developed over many years to provide solutions optimized for IP networks, in which the shift to broadband is accelerating.

General Purpose RF/Microwave Test and Measurement

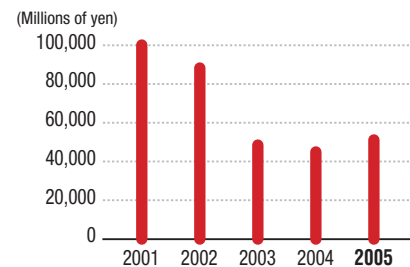
Anritsu will make the most of world-class ultra-high-frequency/high-speed measurement technologies to provide measurement solutions for communication networks as well as for the development and large-scale production of increasingly sophisticated and complex home electronics components.

Test and Measurement

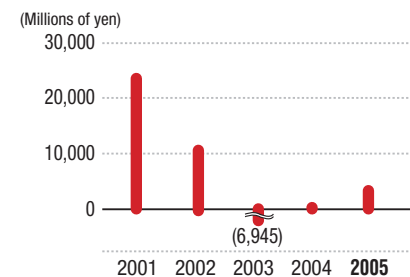
Percentage of Net Sales



Net Sales



Operating Income (Loss)



Business Overview

Anritsu will focus on three fields in its core Test and Measurement business:

- ① Wireless test and measurement
- ② IP network test and measurement
- ③ General purpose RF/microwave test and measurement

The Anritsu Group works closely together to provide incomparable value to customers through a combination of products, services and support in each of these fields.

MD8470A Signaling Tester

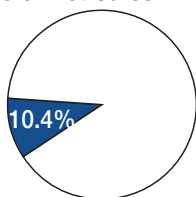
MD8470A Signaling Tester is a measuring instrument for development that permits testing of voice communication, contents download, video calling and other mobile terminal functions.



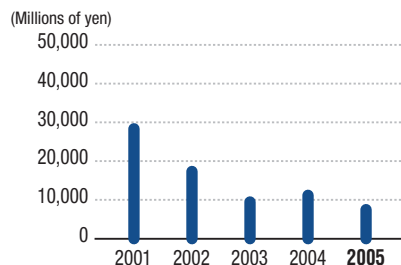
The components and devices business, which was previously a separate segment, is included in the "Services and Others" segment starting from the year ended March 31, 2005.

Information and Communications

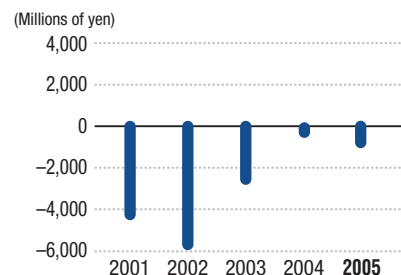
Percentage of Net Sales



Net Sales



Operating Income (Loss)



Business Overview

In the system solution business, Anritsu is expanding beyond its core government and municipal customers to telecommunications companies and other private-sector customers. We are also strengthening our presence in areas such as facility surveillance, video surveillance systems and video traffic smoothing systems.

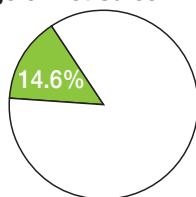
PureFlow™ SS10 Stream Shaper

This original Anritsu product uses a high-precision bandwidth control engine to eliminate burst traffic, which can degrade network quality.

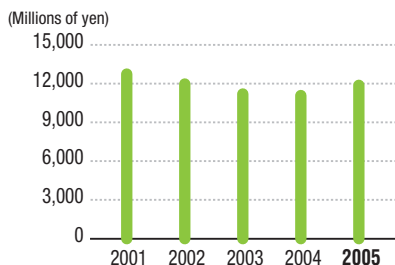


Industrial Automation

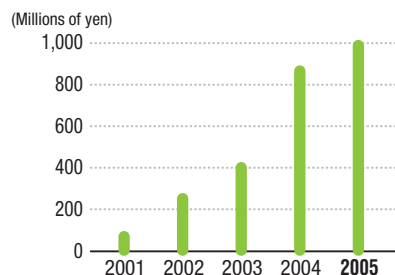
Percentage of Net Sales



Net Sales



Operating Income



Business Overview

Anritsu employs many years of experience in developing weight measurement, magnetism, X-ray and other technologies to provide new solutions for alien material inspection and weight management for food and pharmaceutical products. In addition, Anritsu is strengthening operations in overseas markets, including China and other Asia countries, Europe and the United States.

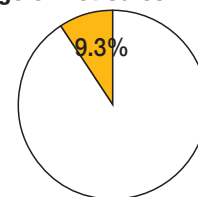
KD7381AW Pipe X-ray Inspection System

This equipment is incorporated into production lines for fluid food products to inspect for alien materials. The design permits non-stop inspection of the fluids as they flow through the pipe.

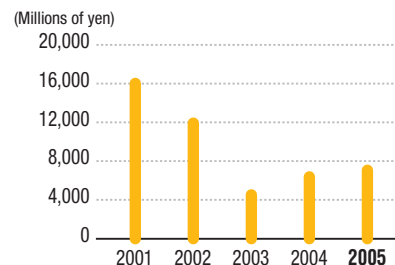


Services and Others

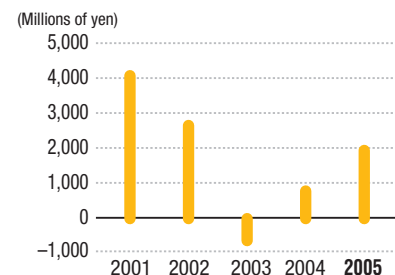
Percentage of Net Sales



Net Sales



Operating Income (Loss)



Business Overview

In addition to its main areas of business, Anritsu is active in the device business, the precision measurement business, environment-related businesses, employee welfare services, property rental and other businesses. Anritsu will initiate special projects employing an in-house venture system to create new businesses.

MK5400 Series Solder Paste Inspector

The MK5400 Series Solder Paste Inspector is used in surface-mount technology (SMT) production lines to measure the volume of printed solder paste three-dimensionally, thus allowing ultra-high-speed, precise detection of defects such as insufficient paste, excess paste and bridging.

