

# Financial Highlights

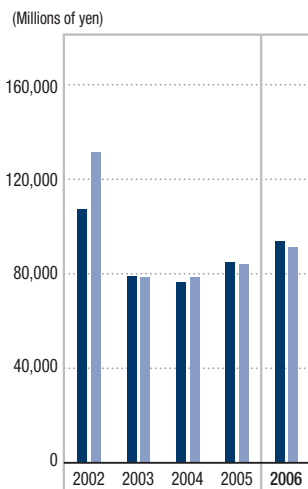
ANRITSU CORPORATION AND CONSOLIDATED SUBSIDIARIES  
Years ended March 31

	Millions of yen			Change (%)	Thousands of U.S. dollars (Note 1)
	2006	2005	2004	2006/2005	2006
<b>For the year:</b>					
Net sales	¥ 91,262	¥ 84,040	¥ 78,396	8.6%	\$ 776,830
Operating income	4,549	4,862	1,808	(6.4)	38,721
Net income	563	1,280	1,101	(56.0)	4,792
Depreciation and amortization	3,453	3,400	4,257	1.6	29,392
Capital expenditures	2,699	1,870	1,530	44.3	22,974
R&D expenses	12,509	10,515	9,887	19.0	106,478
<b>At year-end:</b>					
Total assets	¥152,390	¥142,111	¥148,353	7.2%	\$1,297,157
Total shareholders' equity	60,971	60,309	60,012	1.1	518,991
		Yen		Change (%)	U.S. dollars (Note 1)
<b>Per share:</b>					
Net income (Note 2)					
Basic	¥ 3.76	¥ 9.31	¥ 8.38	(59.6)%	\$ 0.03
Diluted	3.39	8.22	7.77	(58.8)	0.03
Cash dividends	7.00	7.00	4.50	—	0.06

Notes: 1. The U.S. dollar amounts in this report represent translations of Japanese yen, for convenience only, at the rate of ¥117.48 to U.S. \$1.00, the approximate exchange rate on March 31, 2006.

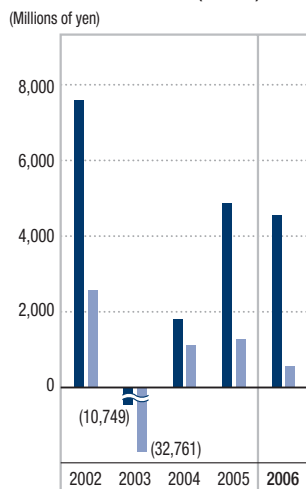
2. The computations of basic net income per share are based on the weighted average number of shares outstanding during the relevant year. Diluted net income per share is computed based on the average number of shares of common stock and contingent issuances of common stock from convertible bonds or warrants.

Orders/Net Sales



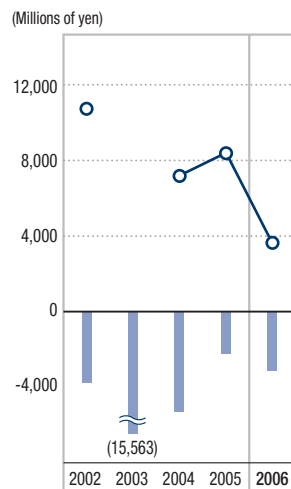
Orders  
Net Sales

Operating Income (Loss)/  
Net Income (Loss)



Operating Income (Loss)  
Net Income (Loss)

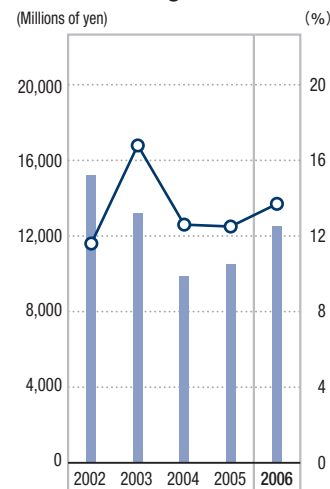
ACE/ROE



ACE (Left scale)  
Anritsu Capital-cost Evaluation  
(Operating Income after Tax -  
Capital Cost)  
ROE (Right scale)

Note: ROE is not calculated for 2003 due to net loss.

R&D Expenses/  
Percentage of Net Sales



R&D Expenses  
(Left scale)  
Percentage of Net Sales  
(Right scale)