

# 11-Year Summary of Selected Financial•Nonfinancial Data

ANRITSU CORPORATION AND CONSOLIDATED SUBSIDIARIES Years ended March 31

← International Financial Reporting Standards (IFRS)

Japanese Generally Accepted Accounting

Financial information	Millions of yen	Thousands of U.S. dollars*1	Millions of yen		
	2015	2015	2014	2013	2012
<b>For the year:</b>					
Revenue	98,840	822,638	101,853	94,685	93,623
Cost of sales	46,148	384,086	46,898	43,716	44,398
Gross profit	52,692	438,552	54,955	50,969	49,225
Other revenue and expenses	41,809	347,974	40,833	35,255	35,224
Operating profit	10,883	90,578	14,123	15,714	14,000
Profit from continuing operations	7,875	65,543	9,319	13,888	7,973
Net cash flows from (used in) operating activities	7,583	63,113	13,793	11,771	16,143
Net cash flows from (used in) investing activities	(6,049)	(50,345)	(5,312)	(5,031)	(2,175)
Net cash flows from (used in) financing activities	(11,235)	(93,509)	(4,360)	(10,036)	(2,264)
Free cash flow	1,534	12,768	8,481	6,740	13,968
Depreciation and amortization	3,187	26,525	2,864	2,562	2,469
Capital expenditures	9,613	80,008	5,355	4,563	3,200
R&D expense	13,366	111,244	12,488	10,323	9,842
<b>At year-end:</b>					
Total assets	126,893	1,056,122	127,150	115,095	111,287
Total equity	78,666	654,732	74,897	64,540	46,818
Cash and cash equivalents	34,916	290,603	43,215	37,690	39,596
Interest-bearing debt	16,065	133,708	18,859	19,417	30,113

		U.S. dollars*1	Yen		
<b>Earnings per share:</b>					
Basic earnings per share	55.72	0.46	64.93	98.41	62.17
Diluted earnings per share	55.72	0.46	64.89	97.03	56.33
Cash dividends	24.00	0.20	20.00	20.00	15.00
Equity attributable to owners of parent	572.04	4.76	522.54	450.36	341.43
<b>Key financial indicators:</b>					
Operating profit margin (%)	11.0		13.9	16.6	15.0
Return on equity (%)**2	10.2		13.3	25.0	19.5
Anritsu Capital-cost Evaluation**3	2,454	20,424	4,759	9,495	5,163
Return on assets (%)**4	6.2		7.3	12.1	7.2
Ratio of net assets to total assets (%)	62.0		58.9	56.1	42.1
Net debt-to-equity ratio (times)**5	—	—	—	—	—
Interest coverage ratio (times)**6	41.7		52.6	34.3	20.8
Dividend payout ratio (%)	43.1		30.8	20.3	24.1
Dividends on equity (%)**7	4.4		4.1	5.1	4.9

Notes: 1. The Anritsu Group has adopted IFRS since the fiscal year ended March 31, 2013 and prepared consolidated financial statements in conformity with IFRS.

2. With amendment of IAS 19, 2013 actual figures have been restated based on the revised accounting policies retrospectively.

<b>For the year:</b>
Net sales
Cost of sales
Gross profit
Selling, general and administrative expenses
Operating income
Net income (loss)
Net cash provided by (used in) operating activities
Net cash provided by (used in) investing activities
Net cash provided by (used in) financing activities
Free cash flow
Depreciation and amortization
Capital expenditures
R&D expense
<b>At year-end:</b>
Total assets
Net assets
Cash and cash equivalents
Interest-bearing debt

<b>Per share:</b>
Net income (loss)
Basic
Diluted
Cash dividends
Total net assets

<b>Key financial indicators:</b>
Operating income margin (%)
Return on equity (%)**2
Anritsu Capital-cost Evaluation**3
Return on assets (%)**4
Ratio of net assets to total assets (%)
Net debt-to-equity ratio (times)**5
Interest coverage ratio (times)**6
Dividend payout ratio (%)
Dividends on equity (%)**7

\*1 The U.S. dollar amounts in this report represent translations of Japanese yen, for convenience only, at the rate of ¥120.15 to U.S. \$1.00, the approximate exchange rate on March 31, 2015.

\*2 Return on equity: Net income / (Net assets - Stock acquisition rights) (IFRS: Profit from continuing operations / (Net assets - Stock acquisition rights))

## Non-financial information

		2015	2014
<b>Social:</b>	Human resources		
	Number of employees	3,926	3,880
	Ratio of women in managerial positions globally*		
	Japan	9%	9%
	Americas	56%	59%
	EMEA	72%	60%
	Asia, other	66%	78%
	World total	44%	47%
	Safety		
	Number of labor accidents (per one million hours)	0.76	0.00
<b>Environmental:</b>	Energy usage (crude oil conversion basis) kL	7,861	7,894
	Water usage (m <sup>3</sup> )	94,931	104,426
	Excellent eco-products		
	Number of equipment types (cumulative)	32	30

Note: The ratio of women in managerial positions, with the number of males in managerial position as 100 = (Women in managerial positions/total number of women employees) / (Men in managerial positions/ Total male employees)

## Principles ("J-GAAP") →

Millions of yen

	2012	2011	2010	2009	2008	2007	2006	2005
	93,587	77,853	73,548	83,940	100,486	99,446	91,262	84,040
	49,385	43,033	42,708	52,005	56,474	55,787	55,205	53,666
	44,202	34,820	30,840	31,935	44,012	43,659	36,057	30,374
	29,787	27,826	26,257	31,030	38,656	37,300	31,508	25,512
	14,415	6,994	4,583	905	5,356	6,359	4,549	4,862
	10,180	3,069	385	(3,541)	(3,901)	1,376	563	1,280
	15,872	9,229	7,970	6,916	6,251	2,488	5,929	9,277
	(1,964)	(1,432)	(499)	(1,326)	(2,373)	420	(10,945)	(1,046)
	(2,204)	(6,050)	387	(3,848)	(6,625)	(13,974)	1,761	(9,872)
	13,908	7,797	7,471	5,590	3,878	2,909	(5,015)	8,231
	2,555	2,589	2,980	3,100	3,373	3,600	3,453	3,400
	3,165	1,550	1,135	2,236	2,791	2,319	2,699	1,870
	10,013	9,381	9,388	11,704	14,115	14,072	12,509	10,515
	113,069	99,249	101,188	100,983	124,917	140,395	152,389	142,111
	54,863	39,906	37,674	37,525	52,845	61,619	60,940	—
	39,596	27,994	26,270	18,538	16,685	19,947	30,870	33,744
	30,336	36,839	42,275	43,606	47,010	53,033	65,590	61,384

Yen

	79.39	24.09	3.02	(27.78)	(30.60)	10.79	3.76	9.31
	71.01	22.08	2.77	—	—	9.72	3.39	8.22
	15.00	7.00	—	3.50	7.00	7.00	7.00	7.00
	399.56	313.09	295.49	294.29	414.16	483.25	477.51	472.16
	15.4	9.0	6.2	1.1	5.3	6.4	5.0	5.8
	21.5	7.9	1.0	—	—	2.2	0.9	2.1
	9,195	1,908	(2,972)	(4,937)	(750)	(1,397)	(3,121)	(2,230)
	9.0	3.1	0.4	—	—	0.9	0.4	0.9
	48.5	40.2	37.2	37.1	42.3	43.9	40.0	42.4
	—	0.22	0.43	0.67	0.57	0.54	0.57	0.46
	28.1	10.0	7.4	1.6	6.5	5.5	4.3	5.3
	18.9	29.1	—	—	—	64.9	186.2	75.2
	4.2	2.3	—	1.0	1.6	1.5	1.5	1.5

\*3 Anritsu Capital-cost Evaluation: Net operating income after tax - Invested capital cost (IFRS: Net operating profit after tax - Invested capital cost)

\*4 Return on assets: Net income / Total assets (IFRS: Profit from continuing operations / Total assets)

\*5 Net debt-to-equity ratio: (Interest-bearing debt - Cash and cash equivalents) / (Net assets - Stock acquisition rights)

\*6 Interest coverage ratio: (Operating income + Interest and dividends income) / Interest expenses (IFRS: (Operating profit + Interest and dividends income) / Interest expenses)

\*7 Dividends on equity: Total cash dividends / Net assets (IFRS: Total cash dividends / Total equity)

	2013	2012	2011	2010	2009	2008	2007	2006	2005
	3,771	3,681	3,614	3,589	3,697	3,963	3,990	4,052	3,610
	8%	14%	12%	19%	9%	8%	8%	—	—
	59%	59%	64%	64%	68%	48%	59%	—	—
	82%	60%	64%	74%	97%	76%	66%	—	—
	57%	54%	44%	33%	37%	53%	50%	—	—
	45%	48%	48%	50%	52%	44%	45%	—	—
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.41	0.41
	7,957	8,235	8,903	8,441	8,988	9,741	10,273	10,545	10,359
	110,433	125,291	125,711	122,074	142,601	160,740	157,050	161,064	175,776
	29	28	27	25	22	22	17	13	11