

Consolidated Statement of Financial Position

	Millions of yen		Thousands of U.S. dollars*
	End of FY2014 as of March 31, 2015	End of FY2013 as of March 31, 2014	End of FY2014 as of March 31, 2015
Assets			
Current assets:			
Cash and cash equivalents	¥ 34,916	¥ 43,215	\$ 290,603
Trade and other receivables	24,812	25,688	206,509
Other financial assets	1,276	1,099	10,620
Inventories	19,191	17,053	159,725
Income tax receivables	206	183	1,715
Other assets	3,726	2,773	31,012
Total current assets	84,127	90,011	700,184
Non-current assets:			
Property, plant and equipment	26,877	19,748	223,695
Goodwill and intangible assets	2,558	2,023	21,290
Investment property	1,998	2,164	16,629
Trade and other receivables	394	307	3,279
Other financial assets	2,184	2,209	18,177
Investments accounted for using equity method	87	250	724
Deferred tax assets	8,651	10,265	72,002
Other assets	17	173	142
Total non-current assets	42,766	37,139	355,938
Total	¥126,893	¥127,150	\$1,056,122
Liabilities and Equity			
Liabilities			
Current liabilities:			
Trade and other payables	¥ 11,537	¥ 8,451	\$ 96,022
Bonds and borrowings	6,586	6,899	54,815
Other financial liabilities	82	249	682
Income tax payables	1,785	3,836	14,856
Employee benefits	6,458	7,112	53,749
Provisions	320	291	2,663
Other liabilities	7,749	6,958	64,496
Total current liabilities	34,517	33,796	287,283
Non-current liabilities:			
Trade and other payables	378	393	3,146
Bonds and borrowings	9,479	11,960	78,893
Other financial liabilities	108	104	899
Employee benefits	1,416	3,323	11,785
Provisions	127	131	1,057
Deferred tax liabilities	362	324	3,013
Other liabilities	1,840	2,222	15,314
Total non-current liabilities	13,710	18,457	114,107
Total liabilities	48,227	52,253	401,390
Equity:			
Common stock	19,052	19,052	158,568
Additional paid-in capital	28,217	28,192	234,848
Retained earnings	24,566	23,522	204,461
Treasury stock	(869)	(869)	(7,233)
Other components of equity	7,673	4,989	63,863
Total equity attributable to owners of parent	78,639	74,886	654,507
Non-controlling interests	27	11	225
Total equity	78,666	74,897	654,732
Total	¥126,893	¥127,150	\$1,056,122

* The U.S. dollar amounts in this report represent translations of Japanese yen, for convenience only, at the rate of ¥120.15 to U.S. \$1.00, the approximate exchange rate on March 31, 2015.

Consolidated Statement of Profit or Loss and Other Comprehensive Income

As of March 31

	Millions of yen		Thousands of U.S. dollars*
	FY2014 From April 1, 2014 to March 31, 2015	FY2013 From April 1, 2013 to March 31, 2014	FY2014 From April 1, 2014 to March 31, 2015
Continuing operations			
Revenue	¥98,840	¥101,853	\$822,638
Cost of sales	46,148	46,898	384,086
Gross profit	52,692	54,955	438,552
Other revenue and expenses			
Selling, general and administrative expenses	29,606	28,621	246,409
Research and development expense	12,940	12,227	107,699
Other income	1,017	522	8,464
Other expenses	280	506	2,330
Operating profit (loss)	10,883	14,123	90,578
Finance income	1,260	687	10,487
Finance costs	635	580	5,285
Share of profit (loss) of associates and joint ventures accounted for using equity method	84	10	699
Profit (loss) before tax	11,592	14,240	96,479
Income tax expense	3,717	4,921	30,936
Profit (loss) from continuing operations	7,875	9,319	65,543
Profit (loss)	7,875	9,319	65,543
Other comprehensive income			
Items that will never be reclassified to profit or loss			
Change of financial assets measured at fair value	(8)	273	(67)
Remeasurements of defined benefit plans	1,339	1,489	11,145
Total	1,331	1,762	11,078
Items that are or may be reclassified subsequently to profit or loss			
Exchange differences on translation	2,692	2,421	22,405
Total	2,692	2,421	22,405
Total of other comprehensive income	4,023	4,183	33,483
Comprehensive income	¥11,898	¥ 13,502	\$ 99,026
Profit (loss), attributable to:			
Owners of parent	¥ 7,858	¥ 9,305	\$ 65,402
Non-controlling interests	17	14	141
Total	¥ 7,875	¥ 9,319	\$ 65,543
Comprehensive income attributable to:			
Owners of parent	¥11,881	¥ 13,488	\$ 98,885
Non-controlling interests	17	14	141
Total	¥11,898	¥ 13,502	\$ 99,026
Earnings per share		Yen	U.S. dollars*
Basic earnings per share	¥55.72	¥64.93	\$0.46
Diluted earnings per share	55.72	64.89	0.46

Consolidated Statement of Changes in Equity

Years Ended March 31

	Millions of yen							
	FY2013 (From April 1, 2013 to March 31, 2014)							
	Common stock	Additional paid-in capital	Retained earnings	Treasury stock	Other components of equity	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Balance at April 1, 2013	¥19,052	¥28,110	¥15,953	¥(867)	¥2,295	¥64,543	¥ (3)	¥64,540
Profit (loss)	—	—	9,305	—	—	9,305	14	9,319
Other comprehensive income	—	—	1,489	—	2,694	4,183	—	4,183
Total comprehensive income	—	—	10,794	—	2,694	13,488	14	13,502
Stock options granted	—	82	—	—	—	82	—	82
Dividends paid	—	—	(3,225)	—	—	(3,225)	—	(3,225)
Purchase of treasury stock	—	—	—	(2)	—	(2)	—	(2)
Dividends to non-controlling interests	—	—	—	—	—	—	(0)	(0)
Total transactions with owners and other transactions	—	82	(3,225)	(2)	—	(3,145)	(0)	(3,145)
Balance at March 31, 2014	¥19,052	¥28,192	¥23,522	¥(869)	¥4,989	¥74,886	¥11	¥74,897

	FY2014 (From April 1, 2014 to March 31, 2015)							
Balance at April 1, 2014	¥19,052	¥28,192	¥23,522	¥ (869)	¥4,989	¥74,886	¥11	¥74,897
Profit (loss)	—	—	7,858	—	—	7,858	17	7,875
Other comprehensive income	—	—	1,339	—	2,684	4,023	—	4,023
Total comprehensive income	—	—	9,197	—	2,684	11,881	17	11,898
Stock options granted	—	25	—	—	—	25	—	25
Dividends paid	—	—	(3,153)	—	—	(3,153)	—	(3,153)
Purchase of treasury stock	—	—	—	(5,000)	—	(5,000)	—	(5,000)
Retirement of treasury stock	—	—	(5,000)	5,000	—	—	—	—
Dividends to non-controlling interests	—	—	—	—	—	—	(1)	(1)
Total transactions with owners and other transactions	—	25	(8,153)	(0)	—	(8,128)	(1)	(8,129)
Balance at March 31, 2015	¥19,052	¥28,217	¥24,566	¥ (869)	¥7,673	¥78,639	¥27	¥78,666

	Thousands of U.S. dollars*							
	FY2014 (From April 1, 2014 to March 31, 2015)							
Balance at April 1, 2014	\$158,568	\$234,640	\$195,772	\$ (7,233)	\$41,524	\$623,271	\$ 92	\$623,363
Profit (loss)	—	—	65,402	—	—	65,402	141	65,543
Other comprehensive income	—	—	11,144	—	22,339	33,483	—	33,483
Total comprehensive income	—	—	76,546	—	22,339	98,885	141	99,026
Stock options granted	—	208	—	—	—	208	—	208
Dividends paid	—	—	(26,242)	—	—	(26,242)	—	(26,242)
Purchase of treasury stock	—	—	—	(41,615)	—	(41,615)	—	(41,615)
Retirement of treasury stock	—	—	(41,615)	41,615	—	—	—	—
Dividends to non-controlling interests	—	—	—	—	—	—	(8)	(8)
Total transactions with owners and other transactions	—	208	(67,857)	(0)	—	(67,649)	(8)	(67,657)
Balance at March 31, 2015	\$158,568	\$234,848	\$204,461	\$ (7,233)	\$63,863	\$654,507	\$225	\$654,732

Note: Details of Common stock, Additional paid-in capital, Retained earnings, Treasury stock and Other components of equity are described in Note 25 "Total Equity and Other Capital Items."

Consolidated Statement of Cash Flows

Years Ended March 31

	Millions of yen		Thousands of U.S. dollars*
	FY2014 (12 months) From April 1, 2014 to March 31, 2015	FY2013 (12 months) From April 1, 2013 to March 31, 2014	FY2014 (12 months) From April 1, 2014 to March 31, 2015
Cash flows from (used in) operating activities			
Profit (Loss) before tax	¥11,592	¥14,240	\$ 96,479
Depreciation and amortization expense	3,372	3,052	28,065
Impairment loss	86	87	716
Reversal of impairment loss	(573)	—	(4,769)
Interest and dividends income	(207)	(159)	(1,723)
Interest expenses	194	271	1,615
Loss (Gain) on disposal of property, plant and equipment	78	10	649
Decrease (Increase) in trade and other receivables	1,454	(737)	12,102
Decrease (Increase) in inventories	(869)	(197)	(7,233)
Increase (Decrease) in trade and other payables	(1,118)	(349)	(9,305)
Increase (Decrease) in employee benefits	(284)	854	(2,364)
Other, net	(1,875)	(792)	(15,605)
Sub Total	11,850	16,281	98,627
Interest received	130	127	1,082
Dividends received	84	50	699
Interest paid	(182)	(254)	(1,515)
Income taxes paid	(4,460)	(2,942)	(37,120)
Income taxes refund	161	531	1,340
Net cash flows from (used in) operating activities	7,583	13,793	63,113
Cash flows from (used in) investing activities			
Payments into time deposits	(1,278)	(1,182)	(10,637)
Proceeds from withdrawal of time deposits	1,312	125	10,920
Purchase of property, plant and equipment	(5,013)	(4,771)	(41,723)
Proceeds from sale of property, plant and equipment	24	10	200
Purchase of other financial assets	(5)	(5)	(42)
Proceeds from sale of other financial assets	—	5	—
Proceeds from sale of investments accounted for using equity method	222	—	1,848
Proceeds from government grants	117	1,434	974
Other, net	(1,428)	(928)	(11,885)
Net cash flows from (used in) investing activities	(6,049)	(5,312)	(50,345)
Cash flows from (used in) financing activities			
Net increase (decrease) in short-term borrowings	(355)	—	(2,955)
Proceeds from long-term borrowings	2,500	—	20,807
Repayments of long-term borrowings	(5,000)	(600)	(41,615)
Purchase of treasury stock	(5,000)	(1)	(41,615)
Dividends paid	(3,153)	(3,225)	(26,242)
Other, net	(227)	(535)	(1,889)
Net cash flows from (used in) financing activities	(11,235)	(4,360)	(93,509)
Effect of exchange rate change on cash and cash equivalents	1,402	1,404	11,669
Net increase (decrease) in cash and cash equivalents	(8,299)	5,525	(69,072)
Cash and cash equivalents at beginning of period	43,215	37,690	359,675
Cash and cash equivalents at end of period	¥34,916	¥43,215	\$290,603