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Notes regarding use of forecasts and other forward-looking information

The business forecasts mentioned above are based on recent information and reasonable judgments made with available information. The reader should be aware that these projections are not promises, and actual results may be materially different from these projections due to known or unknown risks, changes related to uncertainties, and other factors.

About This Report

Anritsu marked the 120th anniversary since its founding in 2015, and is already moving forward into a new era. Over the 124 years since the launching of its business, Anritsu's strengths have made it possible for the Company to make strong contributions to the development of the IT field, including in wired and wireless communications devices and related measuring equipment. **"Sincerity, Harmony, and Enthusiasm"** and **"Original & High Level"** are two philosophies that have become part of Anritsu's DNA over the years, and these two ideas form the source of the Company's strengths.

This report has been prepared to help our stakeholders better understand these two strands of DNA as well as their role in forming our medium- to long-term growth strategy. In line with this goal, this report presents information on financial factors, including financial performance and corporate strategy, as well as non-financial factors, such as information on environmental and social matters, in an integrated fashion.

We remain committed to managing Anritsu so that our main business activities will continue to contribute to the creation of a safe, secure, and prosperous global society.

1. For information on facts and other information that have a material impact on the Anritsu organization's capabilities for creating corporate value in the short, medium, and long terms, please refer to the Business Review section of this report (beginning on page 10) or our website: <https://www.anritsu.com/ir>.
2. In preparing this report, we have made reference to the Global Reporting Initiative (GRI) standard and international reporting frameworks, including those provided by the International Integrated Reporting Council (IIRC).

Supporter of the UN Global Compact

In March 2006, Anritsu declared its support of the 10 principles of the UN Global Compact (UNGC), which are grouped into four categories: Human Rights, Labor, Environment, and Anti-Corruption. The Anritsu Group as a whole promotes these principles alongside its sustainability-related activities.



Communication Tools

	<p>Integrated Report This annual publication contains performance highlights, a message from the Group CEO, business summaries, strategies and future trajectories, past performance trends, as well as financial and nonfinancial data and other information.</p>	<p>Sustainability Report Environmental, economic, and social efforts included in the CSR report since 2005 is being incorporated into the Sustainability Report from 2018.</p>	
	<p>Securities Report/ Quarterly Financial Report These reports provide information on financial performance for the fiscal year at Anritsu on a quarterly and annual basis.</p>	<p>Business Report The Business Report provides a basic summary of business activities, highlights, and other information for the fiscal year on an interim and full-year basis.</p>	

Financial Information
Financial information includes financial results, presentation materials, and presentation of Q&A summaries.

Information for the General Meeting of Shareholders
This information includes notices of the general meeting of shareholders, reports of resolutions adopted, and presentation materials for shareholders.

Communication tools are provided on Anritsu's website at [Home > About Anritsu > Investor Relations > IR Library](#).

<https://www.anritsu.com/ir>



Aiming to create value that contributes to realize the sustainability of a safe, secure, and prosperous global society

In pages 2-9 of this report, we will make clear the relationship between the source of the Company's value and tangible and intangible capital by looking back at Anritsu's history and how that history fostered our values as part of our effort. This report also introduces our process for creating value through the leveraging of management resources.

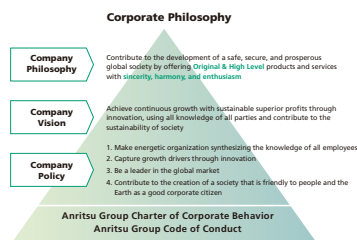
From the Corporate philosophy to the value creation process

Anritsu Way

Explaining the Company philosophy cultivated over many years and its core position in regard to the Company's idea, its corporate attitudes, and the policies it follows to improve corporate value.

P2-3

Corporate philosophy



The targets for sustainability management

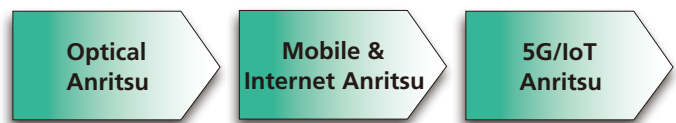


Anritsu Value History

From the "history of change and challenge", we will introduce how we build up our "Innovativeness and Adaptability" that was brought up as our Company philosophy "Sincerity, harmony, and enthusiasm", and will explain its background of "Reliability".

P4-5

Anritsu's Value History: built up over 124 years of operation



Anritsu Value Creating Story

The value creation process that fuels Anritsu's "Original & High Level" corporate value. It also provides shared value by meeting the needs of society.

P6-7

Solving Social Issues Through Business

P8-9

The Value Creating Story

