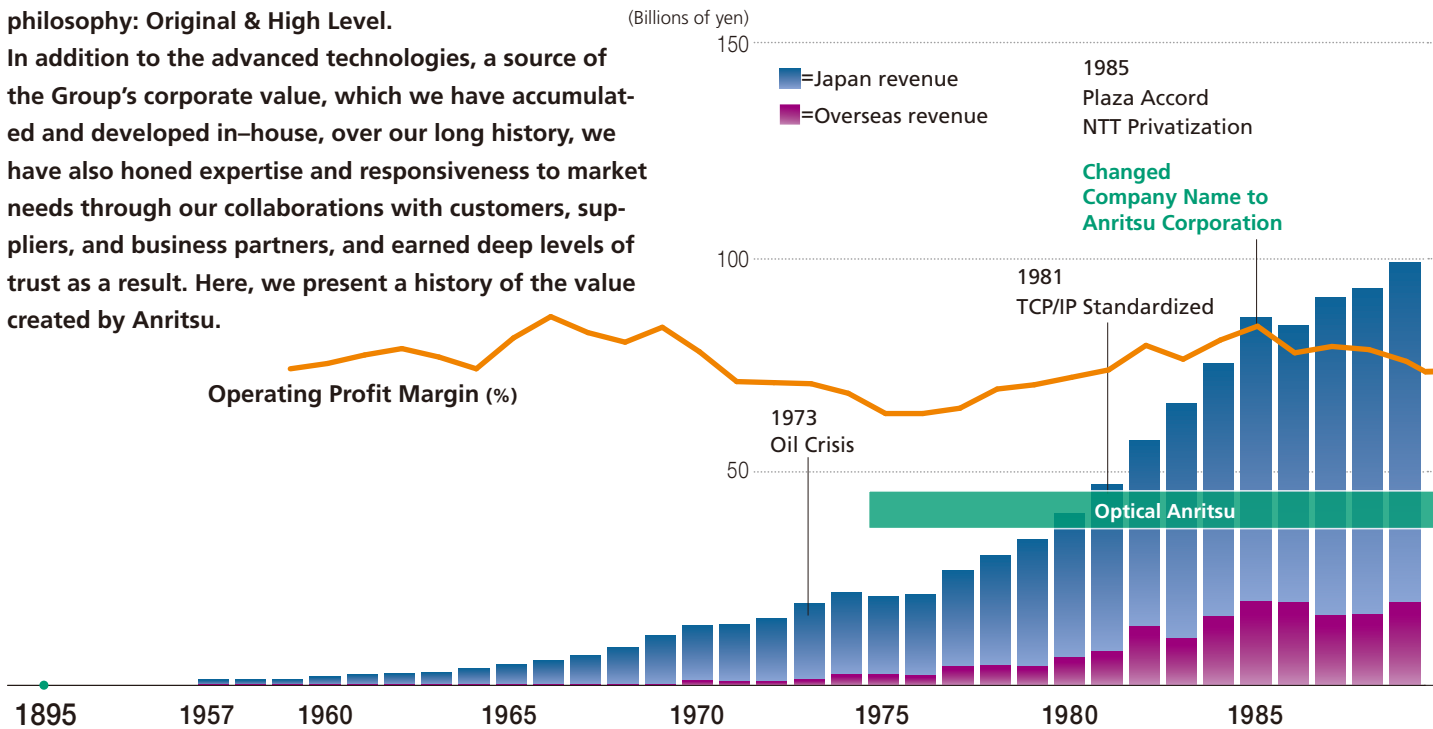


# Anritsu Value History

For 126 years, Anritsu has continuously led generational changes with Sincerity, Harmony, and Enthusiasm, while providing society with new value created under our philosophy: Original & High Level.

In addition to the advanced technologies, a source of the Group's corporate value, which we have accumulated and developed in-house, over our long history, we have also honed expertise and responsiveness to market needs through our collaborations with customers, suppliers, and business partners, and earned deep levels of trust as a result. Here, we present a history of the value created by Anritsu.



## Loci of Innovation

### Dawning of a New Era 1895–1930

- Lead the dawning of a new era for Japanese information and communications technology
- Mired in management crisis due to economic downturn in aftermath of the Great Kanto Earthquake, the Great Depression, and intensified competition

### Period of Wired/Wireless Integration 1931–1949

- Anritsu Electric Co., Ltd. founded by merger of Kyoritsu Electric (Sekisan-sha) and Annaka Electric Co., Ltd.
- From outbreak of the Second Sino-Japanese War to the war era (armaments boom)
- Began corporate reconstruction by switching to civilian demand as war ended

### Period of Resurgence Under Revived Anritsu Electric Co., Ltd. 1950–1962

- Restarted under second company system on the basis of the Enterprise Reconstruction and Reorganization Law
- Supported expansion and upgrading of communication infrastructure for Japan's reconstruction
- Construction of Tokyo headquarters office
- Opening of Atsugi business office (current headquarters)

### Business Expansion Brought about by Diversification 1963–1974

- Promoted business diversification through a system comprising six business divisions
- Supported development of communications infrastructure that underpins Japan's high growth
- Started payphone export business

## Development and Release of Key Products



Made world's first wireless telephone practical (TYK radio-telephone)



Development of magnetic recorder (AC bias system)



Development of microwave line measuring instrument as forerunner of T&M Business



Development of measuring instrument for digital transmissions

## Foundation and M&A History

**1895**  
Guglielmo Marconi successfully demonstrated the world's first wireless telegraph

**1895**  
Sekisan-sha founded (by Keizaburo Ishiguro)

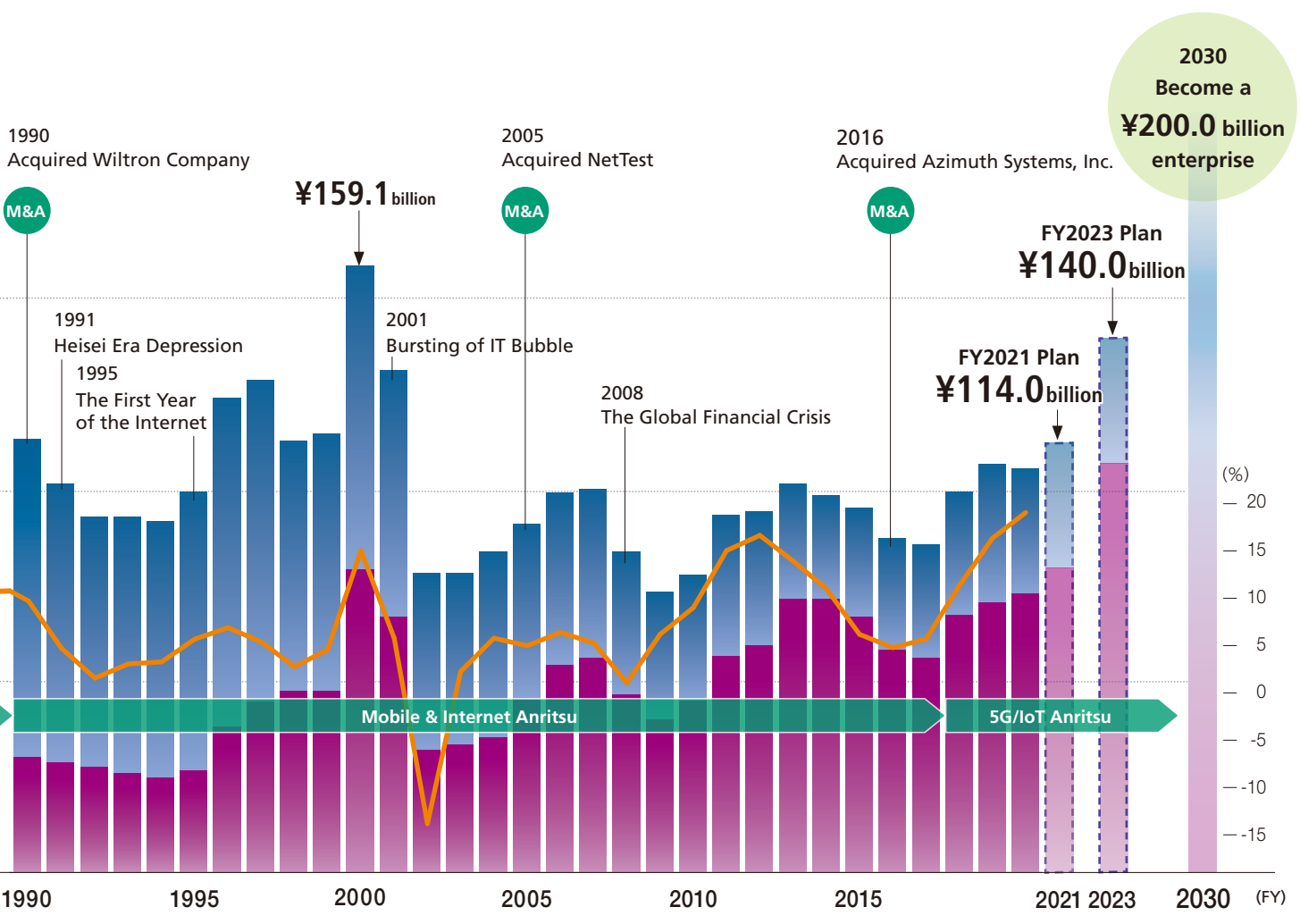
**1900**  
Annaka Electric Co., Ltd. established (by Tsunejiro Annaka)

**1908**  
Kyoritsu Electric Co., Ltd. established (merger of Sekisan-sha with Abe Electric Co., Ltd.)

**1931**  
Anritsu Electric Co., Ltd. established

**1985**  
Changed Company name to Anritsu Corporation





**An Era of Optical Anritsu  
1975–1989**

- Established business foundation in United States with mass deliveries of microwave line measuring instrument to AT&T
- Expanded domestic and overseas optical measurement business by increased investment in optical communications networks
- Expanded T&M market due to opening up of communications market following NTT's privatization
- Expanded overseas payphone business



Development of measuring instrument for optical fiber communications (optical time domain reflectometer [OTDR], world's first optical pulse tester)

**Building Foundations as a  
Multinational Company  
1990–2000**

- 100th anniversary of foundation: 21st Century Company Vision "To become a global company with global technologies for global customers"
- Integrated and expanded overseas development, manufacturing, and sales bases following acquisition of Wiltron Company
- Business selection and concentration: withdrawal from and transfer of non-core businesses



Development of SONET/SDH/PDH/ATM analyzer for high-speed, large-capacity optical digital communications market

**21st Century: Path to Becoming a Global Brand  
2001–**

- Recorded all-time high profit and significant slump into the red due to North American IT bubble
- Management structure reforms (headquarters functions centralized at Atsugi)
- Growth toward becoming a global leading company in mobile T&M Business field
- Entered operations support systems (OSS) market following acquisition of Net Test
- Gained advanced fading simulator technology through the acquisition of Azimuth Systems, Inc.



Development of world's first W-CDMA (3G) to LTE conformance test system



X-ray inspection system



Development of the world's first 5G chipset terminal verification tester that complies with 3GPP standards



Industry's first acquisition of GCF certification for 5G protocol conformance tests and RF conformance tests

**History of M&As (1)**

**1990**

Acquired Wiltron Company (California, USA)



- Integrated overseas sales, development, and manufacturing bases  
Established a robust foundation for global business expansion
- Strengthened microwave and millimeter-wave band product mix
- Acquired a line of hand-held products
- Expanded customer base

**History of M&As (2)**

**2005**

Acquired NetTest (Denmark)



- Acquired service assurance business
- Achieved total-solution product suite, including network quality assurance

**History of M&As (3)**

**2016**

Acquired Azimuth Systems, Inc. (Massachusetts, USA)



- Acquired fading technology indispensable for 5G
- Gained the ability to provide key solutions, such as over-the-air (OTA) testing