



## FINANCIAL SUMMARY FOR THE FIRST QUARTER ENDED JUNE 30, 2008

July 31, 2008

Company Name: **ANRITSU CORPORATION (Code Number:6754)**

Listed at : Tokyo Stock Exchange  
(URL <http://www.anritsu.co.jp/> )

Representative: Hiromichi Toda ; President and Director

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Date of submission of quarterly financial report (Shihanki-Houkokusho): August 13, 2008

(millions of yen, round down)

### 1. Business results of the first quarter ended June 30, 2008: Consolidated (From Apr. 1, 2008 to Jun. 30, 2008)

#### (1) Operational Results

(Note) Percentage figures indicate change from the same quarter a year ago.

	Net sales		Operating income (loss)		Ordinary income (loss)		Net income (loss)	
For the three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
<b>June, 2008</b>	19,754	-	(874)	-	(778)	-	(2,325)	-
June, 2007	20,499	6.4	(939)	-	(1,151)	-	(1,851)	-

	Basic net income (loss) per share		Diluted net income (loss) per share	
For the three months ended	Yen		Yen	
<b>June, 2008</b>	(18.24)		-	
June, 2007	(14.53)		-	

#### (2) Financial Position

	Total assets	Net assets	Ratio of equity capital	Net assets per share
For the three months ended	Millions of yen	Millions of yen	%	Yen
<b>June, 2008</b>	112,540	40,585	36.0	318.26
For the year ended March, 2008	124,917	52,845	42.3	414.16

(Reference) Equity capital Q1FY2008 (Jun. 30, 2008) : 40,565 million yen FY2007 (Mar. 31, 2008) : 52,791 million yen

#### 2.Dividends

	Annual dividends per share				
	Q1-end	Q2-end	Q3-end	Year-end	Annual
For the year ending	Yen	Yen	Yen	Yen	Yen
<b>March, 2008</b>	-	3.50	-	3.50	7.00
For the year ending <b>March, 2009</b>	-	-	-	-	-
For the year ending <b>March, 2009 (Forecast)</b>	-	3.50	-	3.50	7.00

### 3. Forecast for the year ending March 31, 2009 :Consolidated (From Apr. 1, 2008 to Mar. 31, 2009)

(Note) Percentage figures indicate change from the previous period.

	Net sales		Operating income (loss)		Ordinary income (loss)		Net Income (loss)	Basic net income (loss) per share
Interim	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	Yen
Annual	47,500	-2.7	(600)	-	(1,000)	-	(3,000)	(23.54)
Annual	100,000	-0.5	4,500	-16.0	3,700	-	1,000	7.85

#### 4. Others

(1) Changes in major subsidiaries during the period (Changes in specific subsidiaries as a result of a change in the scope of consolidation): None

(2) Simplification in accounting method and peculiar accounting method used in preparation of these quarterly financial statements: Yes

(3) Changes in accounting principles, procedures and reporting methods used in preparation of these quarterly financial statements (Changes in important items concerning preparation of these quarterly financial statements)

1. Changes with the enforcement of amendments to accounting principles and others: Yes

2. Changes other than 1.: Yes

(4) The number of shares issued and outstanding

1. Total number of shares issued and outstanding at end of period (Including treasury stocks)

Q1FY2008 (Jun. 30, 2008) :	128,037,848 shares	FY2007 (Mar. 31, 2008) :	128,037,848 shares
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2. Total number of treasury stocks at end of period

Q1FY2008 (Jun. 30, 2008) :	575,789 shares	FY2007 (Mar. 31, 2008) :	573,255 shares
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3. Average number of shares issued and outstanding during the period (Cumulative period to this quarter)

Q1FY2008 (Jun. 30, 2008) :	127,463,456 shares	FY2007 (Mar. 31, 2008) :	127,479,601 shares
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#### Forward-Looking Statements

As the business forecast mentioned above are based on the recent information, actual results may vary substantially from projections above due to known or unknown risks, changes relating to uncertainties, and others.

**1. Results of Operations (Consolidated)****(1) General Overview**

	(Millions of yen)	
		Change (YoY)
Orders	21,716	- 12.3%
Backlog of orders	16,584	- 7.4%
Net sales	19,754	- 3.6%
Operating income (loss)	(874)	+ 64
Ordinary income (loss)	(778)	+ 372
Net income (loss)	(2,325)	- 473

During the first quarter of the fiscal year ending March 31, 2009 (the three months ended June 30, 2008), the future of the global economy was increasingly unclear, with rising concerns about recession and inflation because of the economic slowdown and continuing financial turbulence in the United States and rising prices in the international markets for crude oil and other commodities. In Japan, the economy continued to slow because of factors including the decrease in corporate earnings due to high raw material prices.

In the field of communication networks, the shift to broadband in wireline and wireless networks progressed, as did the numerous, diverse services using these networks. Global activities accelerated to construct next generation networks (NGN) that provide various services in a single network. In Japan, for example, the NTT Group began offering services using NGN in March 2008. On the other hand, intensifying competition in communication networks has caused companies in the field to restructure and merge, which has made customer trends more difficult to discern.

In these conditions, the Anritsu Group continued to work energetically to achieve the targets of the initial plan for the fiscal year. First of all, in the Test and Measurement segment, Anritsu restructured its strategy for profitable growth by formulating Management Innovation 2008, which is a set of policies to enhance the profitability and strengthen the competitiveness of this segment. As part of Management Innovation 2008, Anritsu implemented an organizational restructuring and responded to changing market conditions by working to provide solutions that precisely meet customer needs and strengthen functions. In addition, Anritsu established a base in Russia, its first base in Eastern Europe, to strengthen its sales and customer support systems in regions around the world. In the Industrial Automation segment, with needs for food safety and security increasing worldwide, Anritsu established a development and manufacturing subsidiary in Thailand, thereby setting down a business base to strengthen business development outside of Japan and enhance its price competitiveness.

During the first quarter, demand expanded in the core Test and Measurement segment for measuring instruments used in the manufacture of third-generation (3G) and 3.5G mobile handsets, centered on Asia. In the United States, demand was firm for handheld measuring instruments used in the installation and maintenance of base stations. However, Anritsu aggressively moved forward with the elimination of unprofitable models for digital and IP networks and general purpose measuring instruments as sales in these fields contracted due to increasing competition. Consequently, orders decreased 12.3 percent compared with the same period of the previous fiscal year to 21,716 million yen, and net sales decreased 3.6 percent to 19,754 million yen.

Operating loss totaled 874 million yen, compared with operating loss of 939 million yen in the same period of the previous fiscal year. Factors included a decrease in sales in the Test and Measurement segment, increased operating expenses due to a shift of certain items from non-operating expenses to operating expenses due to the application of the "Accounting Standard for Measurement of Inventories" (Accounting Standards Board of Japan (ASBJ) Statement No. 9). Improved profitability in the Services and Others segment offset these negative factors. Ordinary loss totaled 778 million yen, compared with ordinary loss of 1,151 million yen in the same period of the previous fiscal year.

Net loss totaled 2,325 million yen, compared with net loss of 1,851 million yen in the same period of the previous fiscal year. Primary factors included loss on devaluation of inventories totaling 1,357 million yen

included in extraordinary loss as a result of a write-down of the year-end value of inventories due to the application of the “Accounting Standard for Measurement of Inventories.”

## (2) Overview by Business Segment

	Net sales		Operating income (loss)	
		Change (YoY)		Change (YoY)
Test and Measurement	14,535	- 7.0%	(757)	- 91
Information and Communications	533	+ 14.8%	(329)	- 91
Industrial Automation	2,849	+ 6.7%	9	+ 6
Services & Others	1,836	+ 5.8%	482	+ 120
Elimination or corporate	-	-	(279)	+ 120
Total	19,754	- 3.6%	(874)	+ 64

### 1. Test and Measurement

This segment develops, manufactures and sells measuring instruments and systems for a variety of communications applications, including IP network and mobile communications, RF/microwave and millimeter wave communications, and service assurance, to telecom operators, manufacturers of related equipment, and maintenance and installation companies around the world.

In the first quarter, demand in Japan for measuring instruments used for research and development of 3G and 3.5G services subsided. However, sales of measuring instruments for use in the manufacture of mobile handsets rose due to expanding demand in Asia. Moreover, in the United States, demand was firm for handheld measuring instruments used in base station installation and maintenance. On the other hand, although demand was firm for optical field testers, digital and IP network measuring instruments and general purpose measuring instruments due to capital investment among telecom operators and manufacturers of related equipment, intensifying competition resulted in a decrease in sales.

Consequently, segment sales decreased 7.0 percent compared with the same period of the previous fiscal year to 14,535 million yen. Operating loss totaled 757 million yen, compared with operating loss totaling 665 million yen for the same period of the previous fiscal year, due to the decrease in sales and the shift of expenses to operating expenses from non-operating expenses due to the application of the new “Accounting Standard for Measurement of Inventories.” Efforts to raise the efficiency of R&D investment under Management Innovation 2008 offset these negative factors.

### 2. Information and Communications

The Information and Communications business carries out development, manufacturing and sale of video monitoring systems, telemeters and other public works information systems for delivery to Japanese government and municipal offices, including the Ministry of Land, Infrastructure, Transport and Tourism, and video distribution solutions and network bandwidth control equipment for Internet service providers and other customers.

It is easily influenced by the budgets of the national and local governments because a high proportion of its sales are for delivery to the government market. In addition, because of the connection with customers’ budget implementation periods, approximately 50 percent of sales tend to be concentrated in the fourth quarter.

In the first quarter, public information systems and other sectors were firm. As a result, segment sales increased 14.8 percent compared with the same period of the previous fiscal year to 533 million yen. Operating loss totaled 329 million yen, compared with operating loss totaling 237 million yen for the same period of the previous fiscal year, due to factors including increased development expenses in areas such as expanded functions for bandwidth controllers to support new businesses.

The Information and Communications business is conducted by Anritsu Networks Co., Ltd., a wholly owned subsidiary of the Company.

### 3. Industrial Automation

This segment develops, manufactures and sells precision, high-speed industrial machinery, including auto checkweighers, automatic combination weighers and metal detectors for production management and quality management systems in the food, pharmaceutical and cosmetics industries.

In the first quarter, concern for food safety and security increased. As a result, demand for food inspection equipment was firm. In particular, demand for X-ray inspection systems and auto checkweighers was strong outside Japan. Consequently, segment sales increased 6.7 percent compared with the same period of the previous fiscal year to 2,849 million yen. Operating income totaled 9 million yen, compared with operating income of 2 million yen for the same period of the previous fiscal year, as Anritsu worked to reduce costs in response to the rising price of metals and other raw materials.

The Industrial Automation business is conducted by Anritsu Industrial Solutions Co., Ltd., a wholly owned subsidiary of the Company.

### 4. Services and Others

This segment comprises devices, precision measurement, environmental, logistics, welfare services, real estate leasing and other businesses.

In the first quarter, optical communications devices benefited from growing demand in the video distribution market, and in the precision measurement business, demand was solid for optical sensors used in flat-panel display (FPD) inspection systems. As a result, segment sales increased 5.8 percent compared with the same period of the previous fiscal year to 1,836 million yen. Operating income increased 33.4 percent compared with the same period of the previous fiscal year to 482 million yen.

The precision measurement business is conducted as Anritsu Precision Co., Ltd., a wholly owned subsidiary of the Company established on April 1, 2008.

## 2. Analysis of Financial Position

### (1) Assets, Liabilities and Net Assets

	(Millions of yen)
Total assets	112,540
Liabilities	71,954
Net assets	40,585

Total assets decreased 12,377 million yen compared with the end of the previous fiscal year to 112,540 million yen. A factor in the decrease was the application of “Practical Solution on Unification of Accounting Policies Applied to Foreign Subsidiaries for Consolidated Financial Statements” (ASBJ, Practical Issues Task Force No. 18), which reduced intangible fixed assets. Consequently, goodwill and intangible fixed assets decreased 8,354 million yen and 1,912 million yen, respectively.

Total liabilities decreased 117 million yen compared with the end of the previous fiscal year to 71,954 million yen.

Total net assets decreased 12,260 million yen compared with the end of the previous fiscal year to 40,585 million yen. A factor in the decrease was the application of “Practical Solution on Unification of Accounting Policies Applied to Foreign Subsidiaries for Consolidated Financial Statements”, which reduced retained earnings.

As a result, the ratio of equity capital was 36.0 percent, compared with 42.3 percent at the end of the previous fiscal year.

Interest-bearing debt totaled 47,508 million yen, compared with 47,010 million yen at the end of the previous fiscal year. The net debt-to-equity ratio was 0.70, compared with 0.57 times at the end of the previous fiscal year, and the debt-to-equity ratio was 1.17, compared with 0.89 times at the end of the previous fiscal year.

(Notes)

*Net debt-to-equity ratio: (Interest-bearing debt – cash and cash equivalents) / Equity Capital*

*Debt-to-equity ratio: Interest-bearing debt / Equity Capital*

**(2) Summarized Cash Flows**

	(Millions of yen)
Cash flows from operating activities	3,002
Cash flows from investing activities	(580)
Cash flows from financing activities	(276)
Cash and cash equivalents at end of period	19,095

In the first quarter, cash and cash equivalents (hereafter, “net cash”) increased 2,411 million yen from the end of the previous fiscal year to 19,095 million yen.

Free cash flow, the sum of cash flows from operating activities and cash flows from investing activities, was positive 2,421 million yen (compared with negative 143 million yen in the same period of the previous fiscal year).

Conditions and factors for each category of cash flow for the first-quarter period are as follows.

**1. Cash Flows from Operating Activities**

Net cash provided by operating activities was 3,002 million yen (in the same period of the previous fiscal year, operating activities provided net cash of 483 million yen). Primary factors included a decrease in notes and accounts receivable – trade and policies to restrain inventories.

Depreciation and amortization was 814 million yen, a decrease of 20 million yen compared with the same period of the previous fiscal year.

**2. Cash Flows from Investing Activities**

Net cash used in investing activities was 580 million yen (in the same period of the previous fiscal year, investing activities used net cash of 627 million yen). The primary reason was acquisition of property, plant and equipment totaling 578 million yen, a decrease of 80 million yen compared with the same period of the previous fiscal year.

**3. Cash Flows from Financing Activities**

Net cash used in financing activities was 276 million yen (in same period of the previous fiscal year, financing activities used net cash of 7,004 million yen). The primary reason was payment of cash dividends. In the same period of the previous fiscal year, Anritsu repaid long-term debt by repaying a syndicated loan totaling 7.0 billion yen.

**3. Outlook for the Fiscal Year Ending March 31, 2009**

For the fiscal year ending March 31, 2009, as stated on page 7, Anritsu has not changed the performance projections announced on April 24, 2008.

Regarding orders, despite the delay in the progress of the service assurance business in the Test and Measurement segment, other businesses in this segment are progressing as expected. Anritsu therefore projects net sales of 100.0 billion yen, unchanged from the initial plan for the fiscal year.

Anritsu also projects operating income of 4.5 billion yen, unchanged from the initial plan for the fiscal year. The improvement of profitability in the Test and Measurement segment is proceeding basically as expected, and other business divisions are essentially performing within the projected range.

BUSINESS FORECAST FOR THE FISCAL YEAR ENDING MARCH 31, 2009  
(Consolidated)

(Millions of yen)

	1 <sup>st</sup> half of FY2008	FY2008
Net sales	47,500	100,000
Operating income (loss)	(600)	4,500
Ordinary income (loss)	(1,000)	3,700
Net income (loss)	(3,000)	1,000

Assumed exchange rate (average of year) : 1US\$=105Yen

(For Reference)

SEGMENT INFORMATION

(Millions of yen)

	1 <sup>st</sup> half of FY2007		1 <sup>st</sup> half of FY2008 (Est.)		FY2007		FY2008 (Est.)	
	From Apr. 1, 2007 To Sep. 30, 2007	%Change	From Apr. 1, 2008 To Sep. 30, 2008	%Change	From Apr. 1, 2007 To Mar. 31, 2008	%Change	From Apr. 1, 2008 To Mar. 31, 2009	%Change
<b>Net sales</b>	48,812	+ 5.0	47,500	- 2.7	100,485	+ 1.0	100,000	- 0.5
<b>Industry segment</b>								
Test and Measurement	36,117	+ 4.9	34,000	- 5.9	72,717	- 0.2	71,500	- 1.7
Info. and Comm.	2,178	+ 3.7	1,500	- 31.2	5,749	- 4.4	6,000	+ 4.4
Industrial Automation	6,797	+ 9.9	7,500	+ 10.3	13,595	+ 10.6	14,500	+ 6.7
Services and Others	3,717	- 1.2	4,500	+ 21.0	8,422	+ 2.0	8,000	- 5.0
<b>Market</b>								
Japan	21,959	+ 8.7	20,500	- 6.6	44,280	- 1.7	43,500	- 1.8
Overseas	26,852	+ 2.1	27,000	+ 0.5	56,204	+ 3.3	56,500	+ 0.5
Americas	9,217	- 1.5	9,500	+ 3.1	19,557	+ 2.8	20,500	+ 4.8
EMEA	8,961	+ 4.2	9,200	+ 2.7	19,092	+ 4.6	19,000	- 0.5
Asia and Others	8,673	+ 4.2	8,300	- 4.3	17,554	+ 2.6	17,000	- 3.2

(Note) EMEA: Europe, Middle East and Africa

(Note)

Statements made in these materials with respect to Anritsu's current plans, strategies and beliefs that are not historical fact are forward-looking statements of future business results or other forward-looking projections pertinent to the business of Anritsu. These descriptions are based on assumptions and judgments made by Anritsu's management from information currently available, and include certain risks and uncertain factors. Actual business results are the outcome of a number of unknown variables, and may substantially differ from the figures projected herein. Furthermore, Anritsu disclaims any obligation, unless required by law, to update or revise any forward-looking statements as a result of new information, future events or otherwise.

Factors which may affect the actual business results include but are not limited to the economic situation in the geographic areas where Anritsu conducts business, including but not limited to Japan, Americas, Europe, and Asia, pressure on prices due to trends in demand for Anritsu's products and services or to increased competition, Anritsu's ability to continue supplying products and services that are accepted by customers in a highly competitive market environment, and currency exchange rates.

## ANRITSU Corporation (6754) Financial results of FY2008Q1

## Consolidated Balance Sheets

(Unit: Millions of yen; round down)

Assets					Liabilities and Net assets				
	Q1 FY2007 as of 6.30.07	FY2007 as of 3.31.08 (A)	Q1 FY2008 as of 6.30.08 (B)	(B) - (A)		Q1 FY2007 as of 6.30.07	FY2007 as of 3.31.08 (A)	Q1 FY2008 as of 6.30.08 (B)	(B) - (A)
<b>Assets</b>	131,304	124,917	112,540	(12,377)	<b>Liabilities</b>	70,904	72,071	71,954	(117)
Current assets	75,905	75,659	73,046	(2,612)	Current liabilities	41,998	27,435	27,237	(197)
Cash and deposits	13,082	17,384	19,795	2,411	Notes and accounts payable-trade	5,942	7,269	5,954	(1,315)
Notes and accounts receivable-trade	24,148	27,616	22,380	(5,235)	Current portion of bonds	15,000	-	-	-
[Inventories]	[28,223]	[20,652]	[20,584]	[(67)]	Short-term loans payable	6,616	6,276	6,797	520
Finished goods	10,438	9,018	8,733	(285)	Income taxes payable	1,357	830	1,091	260
Raw materials	9,754	6,430	6,236	(193)	Provision for bonuses	28	-	21	21
Work in process	8,030	5,202	5,614	411	Provision for directors' bonuses	-	27	-	(27)
Deferred tax assets	8,935	9,071	9,055	(15)	Other	13,053	13,031	13,373	342
Other	1,984	1,353	1,644	291	Noncurrent liabilities	28,906	44,636	44,717	80
Allowance for doubtful accounts	(470)	(418)	(415)	3	Bonds payable	-	10,000	10,000	-
Noncurrent assets	55,399	49,258	39,493	(9,764)	Bonds with subscription rights to shares	15,000	15,000	15,000	-
Property, plant and equipment	23,428	21,946	22,365	419	Long-term loans payable	10,213	15,734	15,711	(22)
Buildings and structures, net	13,947	13,306	13,175	(130)	Provision for retirement benefits	1,789	1,866	1,927	61
Machinery, equipment and vehicles, net	2,402	2,027	2,451	424	Provision for directors' retirement benefits	27	32	29	(3)
Tools, furniture and fixtures	2,440	2,056	2,109	52	Provision for bonuses	38	8	11	2
Land	4,604	4,397	4,453	55	Deferred tax liabilities	784	865	838	(26)
Other	32	157	175	17	Other	1,053	1,129	1,199	69
Intangible assets	18,566	15,368	4,896	(10,472)					
Goodwill	14,924	12,518	4,003	(8,514)	<b>Net assets</b>	60,399	52,845	40,585	(12,260)
Other	3,641	2,850	892	(1,958)	Shareholders' equity	61,042	58,540	45,477	(13,063)
Investments and other assets	13,404	11,943	12,231	288	Capital stock	14,049	14,049	14,049	-
Investment securities	2,364	1,612	1,810	197	Capital surplus	22,999	22,999	22,999	-
Deferred tax assets	1,840	1,849	2,027	178	Retained earnings	24,818	22,322	9,260	(13,062)
Long-term prepaid expenses	7,476	7,614	7,493	(121)	Treasury stock	(826)	(831)	(832)	(0)
Other	1,752	890	922	32	Valuation and translation adjustments	(661)	(5,749)	(4,911)	837
Allowance for doubtful accounts	(29)	(24)	(23)	1	Valuation difference on available-for-sale securities	798	183	372	188
					Deferred gain or loss on hedges	-	(22)	(2)	19
					Foreign currency translation adjustment	(1,460)	(5,910)	(5,280)	629
					Subscription rights to shares	19	54	19	(34)
<b>TOTAL</b>	<b>131,304</b>	<b>124,917</b>	<b>112,540</b>	<b>(12,377)</b>	<b>TOTAL</b>	<b>131,304</b>	<b>124,917</b>	<b>112,540</b>	<b>(12,377)</b>



**Consolidated Statements of Income**  
**Three months ended June 30, 2008 and 2007**

(Unit: Millions of yen; round down)

	FY2007 (3 months) From April 1, 2007 to June 30, 2007(A)		FY2008 (3 months) From April 1, 2008 to June 30, 2008(B)		Change		FY2007 From April 1, 2007 to March 31, 2008	
	Amount	%	Amount	%	(B) - (A)	%	Amount	%
<b>Net sales</b>	20,499	100.0	19,754	100.0	(744)	-3.6	100,485	100.0
Cost of sales	11,621	56.7	11,956	60.5	335	2.9	56,474	56.2
<b>Gross profit</b>	8,878	43.3	7,798	39.5	(1,079)	-12.2	44,011	43.8
Selling, general and administrative expenses	9,817	47.9	8,673	43.9	(1,144)	-11.7	38,655	38.5
<b>Operating income</b>	(939)	-4.6	(874)	-4.4	64	-	5,356	5.3
Interest income	57		47		(9)		254	
Dividends income	22		21		(0)		38	
Foreign exchange gains	157		169		12		-	
Other	153		86		(66)		444	
<b>Non - operating income</b>	390	1.9	325	1.6	(65)	-16.7	737	0.7
Interest expenses	210		179		(30)		888	
Foreign exchange losses	-		-		-		258	
Loss on disposal of obsolete inventories	0		0		0		2,426	
Loss on valuation of inventories	293		-		(293)		3,221	
Other	98		48		(50)		1,304	
<b>Non - operating expenses</b>	602	2.9	228	1.1	(373)	-62.0	8,099	8.0
<b>Ordinary income</b>	(1,151)	-5.6	(778)	-3.9	372	-	(2,006)	-2.0
Gain on reversal of subscription rights to shares	-		34		34		-	
Gain on sales of noncurrent assets	-		-		-		35	
<b>Extraordinary income</b>	-	-	34	0.2	34	-	35	0.0
Loss on valuation of inventories	-		1,357		1,357		-	
Loss on valuation of investment securities	-		33		33		29	
Management innovation implementation expenses	-		-		-		1,156	
<b>Extraordinary Loss</b>	-	-	1,391	7.1	1,391	-	1,186	1.2
<b>Income before income taxes</b>	(1,151)	-5.6	(2,135)	-10.8	(984)	-	(3,156)	-3.2
Income taxes-current	355	1.7	384	2.0	28	8.1	435	0.4
Income taxes-deferred	344	1.7	(194)	-1.0	(539)	-	307	0.3
<b>Net income</b>	(1,851)	-9.0	(2,325)	-11.8	(473)	-	(3,900)	-3.9

**Consolidated Statements of Cash Flows**

Three months ended June 30, 2008 and 2007

(Unit: Millions of yen; round down)

	FY 2007(3 months) From April 1, 2007 to June 30, 2007	FY 2008(3 months) From April 1, 2008 to June 30, 2008	FY 2007 From April 1, 2007 to March 31, 2008
<b>Net cash provided by operating activities</b>			
Loss before income taxes	(1,151)	(2,135)	(3,156)
Depreciation and amortization	834	814	3,347
Amortization of goodwill	160	160	640
Increase (decrease) in allowance for doubtful accounts	(38)	(25)	(26)
Increase (decrease) in provision for bonuses	19	23	(39)
Interest and dividends income	(80)	(69)	(292)
Interest expenses	210	179	888
Foreign exchange losses (gains)	(7)	(3)	4
Gain on sales of investment securities	-	(5)	-
Loss on valuation of investment securities	-	33	29
Loss (gain) on sales and retirement of property, plant and equipment	(7)	10	65
Decrease (increase) in notes and accounts receivable - trade	4,757	6,140	(1,590)
Decrease (increase) of inventories	(1,287)	446	4,961
Increase (decrease) in notes and accounts payable - trade	(2,153)	(1,885)	1,035
Increase in provision for retirement benefits	48	61	125
Decrease (increase) in prepaid pension costs	14	120	(124)
Decrease in provision for directors' bonuses	(66)	(27)	(39)
Decrease (increase) in consumption taxes refund receivable	(74)	(28)	119
Decrease in accrued consumption taxes	(56)	(17)	(29)
Other, net	(343)	(514)	1,774
Sub Total	777	3,278	7,694
Interest and dividends income received	79	69	291
Interest expenses paid	(184)	(79)	(1,008)
Income taxes paid	(201)	(266)	(878)
Income taxes refund	12	0	152
Net cash provided by operating activities	483	3,002	6,251
<b>Net cash used in investment activities</b>			
Purchase of property, plant and equipment	(659)	(578)	(2,437)
Proceeds from sales of property, plant and equipment	4	9	132
Purchase of investment securities	(0)	(0)	(2)
Proceeds from sales of investment securities	-	5	-
Other, net	27	(16)	(65)
Net cash used in investment activities	(627)	(580)	(2,373)
<b>Net cash used in financing activities</b>			
Net increase (decrease) in short-term loans payable	(231)	317	(244)
Proceeds from long-term loans payable	676	-	7,640
Repayment of long-term loans payable	(7,000)	(146)	(8,120)
Proceeds from issuance of bonds	-	-	10,000
Redemption of bonds	-	-	(15,000)
Cash dividends paid	(446)	(446)	(892)
Purchase of treasury stock	(1)	(0)	(9)
Proceeds from sales of treasury stock	-	-	1
Net cash used in financing activities	(7,004)	(276)	(6,625)
<b>Effect of exchange rate change on cash and cash equivalents</b>	283	266	(514)
<b>Net increase(decrease) in cash and cash equivalents</b>	(6,864)	2,411	(3,261)
<b>Cash and cash equivalents at beginning of period</b>	19,946	16,684	19,946
<b>Cash and cash equivalents at end of period</b>	13,082	19,095	16,684

## Segment Information

Three months ended June 30, 2008 and 2007

### 1. Information by industry segment

Three months ended June 30, 2007 (From April 1, 2007 to June 30, 2007)

(Unit : Millions of Yen ; round down)

	Test and Measurement	Information and Communications	Industrial Automation	Services and Others	Total	Elimination or corporate	Consolidated
Net sales :							
Outside customers	15,629	464	2,670	1,735	20,499	-	20,499
Inter - segment	40	1	3	805	850	(850)	-
Total	15,669	465	2,673	2,540	21,349	(850)	20,499
Operating income	(665)	(237)	2	361	(538)	(400)	(939)

Three months ended June 30, 2008 (From April 1, 2008 to June 30, 2008)

(Unit : Millions of Yen ; round down)

	Test and Measurement	Information and Communications	Industrial Automation	Services and Others	Total	Elimination or corporate	Consolidated
Net sales :							
Outside customers	14,535	533	2,849	1,836	19,754	-	19,754
Inter - segment	38	0	1	712	753	(753)	-
Total	14,574	533	2,851	2,548	20,508	(753)	19,754
Operating income	(757)	(329)	9	482	(595)	(279)	(874)

Year ended March 31, 2008 (From April 1, 2007 to March 31, 2008)

(Unit : Millions of Yen ; round down)

	Test and Measurement	Information and Communications	Industrial Automation	Services and Others	Total	Elimination or corporate	Consolidated
Net sales :							
Outside customers	72,717	5,749	13,595	8,422	100,485	-	100,485
Inter - segment	176	4	35	3,240	3,457	(3,457)	-
Total	72,894	5,754	13,631	11,663	103,942	(3,457)	100,485
Operating income	4,126	76	814	1,925	6,943	(1,587)	5,356

(Notes) 1. Segments are classified by the company for internal management purposes.

2. Main products of each industry segment

- (1)Test and Measurement ..... Measuring instruments for Digital communications and IP network, Optical communications equipment , Mobile communications equipment, RF / microwave and millimeter wave communications equipment /systems, Service assurance
- (2)Information and Communications ..... Public information systems, Video distribution systems, IP network equipment
- (3)Industrial Automation ..... Checkweighers, Automatic combination weighers, Inspection equipment
- (4)Services and Others ..... Logistics, Welfare related service, Lease on real estate, Corporate administration, Optical devices, Parts manufacturing, Precision measuring instruments and others

**2. Information by geographic area**

**Three months ended June 30, 2007** (From April 1, 2007 to June 30, 2007)

(Unit : Millions of Yen ; round down)

	Japan	Americas	Europe	Asia and Others	Total	Elimination or corporate	Consolidated
Net sales :							
Outside customers	9,101	4,810	4,170	2,417	20,499	-	20,499
Inter-segment	2,644	2,450	1,141	133	6,370	(6,370)	-
Total	11,746	7,260	5,311	2,550	26,869	(6,370)	20,499
Operating income	(1,372)	744	(675)	54	(1,249)	309	(939)

**Three months ended June 30, 2008** (From April 1, 2008 to June 30, 2008)

(Unit : Millions of Yen ; round down)

	Japan	Americas	Europe	Asia and Others	Total	Elimination or corporate	Consolidated
Net sales :							
Outside customers	8,569	4,527	4,007	2,650	19,754	-	19,754
Inter-segment	3,058	2,017	692	153	5,922	(5,922)	-
Total	11,628	6,545	4,699	2,804	25,677	(5,922)	19,754
Operating income	(1,242)	866	(795)	124	(1,047)	172	(874)

**Year ended March 31, 2008** (From April 1, 2007 to March 31, 2008)

(Unit : Millions of Yen ; round down)

	Japan	Americas	Europe	Asia and Others	Total	Elimination or corporate	Consolidated
Net sales :							
Outside customers	50,167	20,437	19,266	10,614	100,485	-	100,485
Inter-segment	14,810	9,633	4,859	617	29,920	(29,920)	-
Total	64,977	30,070	24,126	11,231	130,406	(29,920)	100,485
Operating income	2,496	3,470	(1,924)	438	4,480	875	5,356

(Notes) 1. The countries or areas of consolidated subsidiaries are classified based on the geographic factors from the current period.

2. Main countries based on such classification is as follows:

- (1) Americas : U.S.A., Canada, Mexico, Brazil
- (2) Europe : U.K., France, Germany, Italy, Sweden, Spain, Denmark
- (3) Asia and Others : China, Korea, Taiwan, Singapore, Australia

### 3. Overseas sales

**Three months ended June 30, 2007** (From April 1, 2007 to June 30, 2007) (Unit : Millions of yen ; round down)

	Americas	EMEA	Asia and Others	Total
Overseas sales	4,350	4,142	3,899	12,391
Consolidated net sales	-	-	-	20,499
Percentage of consolidated net sales	21.2%	20.2%	19.0%	60.4%

**Three months ended June 30, 2008** (From April 1, 2008 to June 30, 2008) (Unit : Millions of yen ; round down)

	Americas	EMEA	Asia and Others	Total
Overseas sales	4,442	4,138	4,253	12,834
Consolidated net sales	-	-	-	19,754
Percentage of consolidated net sales	22.5%	20.9%	21.6%	65.0%

**Year ended March 31, 2008** (From April 1, 2007 to March 31, 2008) (Unit : Millions of yen ; round down)

	Americas	EMEA	Asia and Others	Total
Overseas sales	19,557	19,092	17,554	56,204
Consolidated net sales	-	-	-	100,485
Percentage of consolidated net sales	19.4%	19.0%	17.5%	55.9%

(Notes) 1. The countries or areas of consolidated subsidiaries are classified based on the geographic factors from the current period.

2. Main countries based on such classification is as follows:

(1) Americas : U.S.A., Canada, Mexico, Brazil

(2) EMEA : U.K., France, Germany, Italy, Sweden, Spain, Denmark, Near and Middle East, Africa

(3) Asia and Others : China, Korea, Taiwan, Singapore, Australia

3. Overseas sales represents outside Japan sales of Anritsu and its consolidated subsidiaries.

## Supplemental schedule

## Consolidated Quarterly Financial Highlights

## Year ended March 31, 2008

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
	Millions of yen			
Net sales	20,499	28,312	22,864	28,808
Gross profit	8,878	12,234	10,786	12,113
Operating income (loss)	(939)	2,215	1,447	2,632
Ordinary income (loss)	(1,151)	834	1,141	(2,830)
Income (Loss) before income taxes	(1,151)	805	1,141	(3,952)
Net income (loss)	(1,851)	1,677	204	(3,930)
	Yen			
Net income (loss) per share : Basic	(14.53)	13.16	1.60	(30.84)
: Diluted	-	11.86	1.44	-
	Millions of yen			
Total assets	131,304	143,199	142,188	124,917
Net assets	60,399	60,423	59,803	52,845
	Yen			
Net assets per share	473.65	473.68	468.79	414.16
	Millions of yen			
Cash flows from operating activities	483	1,663	2,180	1,922
Cash flows from investing activities	(627)	(1,374)	(43)	(326)
Cash flows from financing activities	(7,004)	11,520	(2,196)	(8,944)
Net increase (decrease) in cash and cash equivalents	(6,864)	11,329	(80)	(7,647)
Cash and cash equivalents at end of period	13,082	24,412	24,332	16,684

## Year ended March 31, 2009

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
	Millions of yen			
Net sales	19,754	-	-	-
Gross profit	7,798	-	-	-
Operating income (loss)	(874)	-	-	-
Ordinary income (loss)	(778)	-	-	-
Income (Loss) before income taxes	(2,135)	-	-	-
Net income (loss)	(2,325)	-	-	-
	Yen			
Net income (loss) per share : Basic	(18.24)	-	-	-
: Diluted	-	-	-	-
	Millions of yen			
Total assets	112,540	-	-	-
Net assets	40,585	-	-	-
	Yen			
Net assets per share	318.26	-	-	-
	Millions of yen			
Cash flows from operating activities	3,002	-	-	-
Cash flows from investing activities	(580)	-	-	-
Cash flows from financing activities	(276)	-	-	-
Net increase (decrease) in cash and cash equivalents	2,411	-	-	-
Cash and cash equivalents at end of period	19,095	-	-	-

Supplemental schedule

## Consolidated Quarterly Financial Position

Year ended March 31, 2008	Millions of yen ; round down			
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
<b>Assets</b>	<b>131,304</b>	<b>143,199</b>	<b>142,188</b>	<b>124,917</b>
Current assets	75,905	88,895	89,217	75,659
Fixed assets	55,399	54,303	52,971	49,258
Tangible fixed assets	23,428	23,036	22,688	21,946
Intangible fixed assets	18,566	17,564	17,325	15,368
Investments and other assets	13,404	13,703	12,958	11,943
<b>Liabilities</b>	<b>70,904</b>	<b>82,775</b>	<b>82,384</b>	<b>72,071</b>
Current liabilities	41,998	44,129	43,468	27,435
Long-term liabilities	28,906	38,646	38,916	44,636
<b>Net assets</b>	<b>60,399</b>	<b>60,423</b>	<b>59,803</b>	<b>52,845</b>
Common stock	14,049	14,049	14,049	14,049
Additional paid-in capital	22,999	22,999	22,999	22,999
Retained earnings	24,818	26,495	26,253	22,322
Treasury stocks, at cost	(826)	(830)	(832)	(831)
Valuation and translation adjustments	(661)	(2,335)	(2,717)	(5,749)
Reservation rights on common stock	19	43	48	54
<b>Supplemental information: Debts with interest</b>	<b>46,829</b>	<b>58,046</b>	<b>56,369</b>	<b>47,010</b>

Year ended March 31, 2009	Millions of yen ; round down			
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
<b>Assets</b>	<b>112,540</b>	-	-	-
Current assets	73,046	-	-	-
Fixed assets	39,493	-	-	-
Tangible fixed assets	22,365	-	-	-
Intangible fixed assets	4,896	-	-	-
Investments and other assets	12,231	-	-	-
<b>Liabilities</b>	<b>71,954</b>	-	-	-
Current liabilities	27,237	-	-	-
Long-term liabilities	44,717	-	-	-
<b>Net assets</b>	<b>40,585</b>	-	-	-
Common stock	14,049	-	-	-
Additional paid-in capital	22,999	-	-	-
Retained earnings	9,260	-	-	-
Treasury stocks, at cost	(832)	-	-	-
Valuation and translation adjustments	(4,911)	-	-	-
Reservation rights on common stock	19	-	-	-
<b>Supplemental information: Debts with interest</b>	<b>47,508</b>	-	-	-

## Supplemental schedule

## Consolidated Quarterly Segment Information

Year ended March 31, 2008	Millions of yen ; round down			
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
<b>Net sales by industry segment</b>	<b>20,499</b>	<b>28,312</b>	<b>22,864</b>	<b>28,808</b>
Test and Measurement	15,629	20,488	17,541	19,058
Information and Communications	464	1,714	655	2,915
Industrial Automation	2,670	4,127	2,920	3,877
Services and Others	1,735	1,982	1,748	2,957
<b>Operating income (loss) by industry segment</b>	<b>(939)</b>	<b>2,215</b>	<b>1,447</b>	<b>2,632</b>
Test and Measurement	(665)	1,685	1,536	1,569
Information and Communications	(237)	(44)	(254)	613
Industrial Automation	2	484	57	270
Services and Others	361	470	418	675
Elimination or corporate	(400)	(379)	(310)	(496)
<b>Net sales by market</b>	<b>20,499</b>	<b>28,312</b>	<b>22,864</b>	<b>28,808</b>
Japan	8,107	13,852	7,122	15,198
Americas	4,350	4,867	6,096	4,243
EMEA	4,142	4,819	5,032	5,098
Asia and Others	3,899	4,774	4,612	4,268

Year ended March 31, 2009	Millions of yen ; round down			
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
<b>Net sales by industry segment</b>	<b>19,754</b>	-	-	-
Test and Measurement	14,535	-	-	-
Information and Communications	533	-	-	-
Industrial Automation	2,849	-	-	-
Services and Others	1,836	-	-	-
<b>Operating income (loss) by industry segment</b>	<b>(874)</b>	-	-	-
Test and Measurement	(757)	-	-	-
Information and Communications	(329)	-	-	-
Industrial Automation	9	-	-	-
Services and Others	482	-	-	-
Elimination or corporate	(279)	-	-	-
<b>Net sales by market</b>	<b>19,754</b>	-	-	-
Japan	6,920	-	-	-
Americas	4,442	-	-	-
EMEA	4,138	-	-	-
Asia and Others	4,253	-	-	-



Supplemental schedule

## Consolidated Quarterly Segment Information

Year ended March 31, 2008

Millions of yen ; round down

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
<b>Orders received</b>	<b>24,761</b>	<b>26,590</b>	<b>24,943</b>	<b>25,156</b>
Test and Measurement	18,459	19,832	17,994	16,538
Information and Communications	725	1,174	1,616	2,473
Industrial Automation	3,029	3,871	2,976	3,908
Services & Others	2,548	1,711	2,355	2,236
<b>Orders outstanding</b>	<b>17,919</b>	<b>16,197</b>	<b>18,275</b>	<b>14,622</b>
Test and Measurement	13,166	12,510	12,963	10,443
Information and Communications	1,487	947	1,909	1,466
Industrial Automation	1,989	1,733	1,789	1,820
Services & Others	1,275	1,004	1,612	892

Year ended March 31, 2009

Millions of yen ; round down

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
<b>Orders received</b>	<b>21,716</b>	-	-	-
Test and Measurement	15,518	-	-	-
Information and Communications	718	-	-	-
Industrial Automation	3,097	-	-	-
Services & Others	2,382	-	-	-
<b>Orders outstanding</b>	<b>16,584</b>	-	-	-
Test and Measurement	11,426	-	-	-
Information and Communications	1,651	-	-	-
Industrial Automation	2,068	-	-	-
Services & Others	1,438	-	-	-

# Anritsu Corporation Supplement of Q1 FY2008

## 1. Supplement of Five-year Results

(million yen, round down)

- Consolidated -	Actual					Estimate
	2004/3	2005/3	2006/3	2007/3	2008/3	2009/3
<b>Net Sales</b>	<b>78,395</b>	<b>84,039</b>	<b>91,262</b>	<b>99,445</b>	<b>100,485</b>	<b>100,000</b>
Change %	-0.2%	7.2%	8.6%	9.0%	1.0%	-0.5%
<b>Operating Income</b>	<b>1,808</b>	<b>4,862</b>	<b>4,549</b>	<b>6,358</b>	<b>5,356</b>	<b>4,500</b>
Change %	-	168.9%	-6.4%	39.8%	-15.8%	-16.0%
as % of Net Sales	2.3%	5.8%	5.0%	6.4%	5.3%	4.5%
<b>Ordinary Income</b>	<b>-2,514</b>	<b>2,023</b>	<b>1,628</b>	<b>3,193</b>	<b>-2,006</b>	<b>3,700</b>
Change %	-	-	-19.5%	96.1%	-	-
as % of Net Sales	-3.2%	2.4%	1.8%	3.2%	-2.0%	3.7%
<b>Net Income</b>	<b>1,101</b>	<b>1,279</b>	<b>562</b>	<b>1,375</b>	<b>-3,900</b>	<b>1,000</b>
Change %	-	16.2%	-56.0%	144.4%	-	-
as % of Net Sales	1.4%	1.5%	0.6%	1.4%	-3.9%	1.0%
<b>EPS</b>	<b>¥8.38</b>	<b>¥9.31</b>	<b>¥3.76</b>	<b>¥10.79</b>	<b>¥-30.60</b>	<b>¥7.85</b>
<b>Orders</b>	<b>76,413</b>	<b>84,956</b>	<b>93,543</b>	<b>98,936</b>	<b>101,451</b>	<b>100,000</b>
Change %	-3.3%	11.2%	10.1%	5.8%	2.5%	-1.4%
<b>Cash Flow from Operating Activities</b>	<b>5,952</b>	<b>9,277</b>	<b>5,929</b>	<b>2,488</b>	<b>6,251</b>	<b>6,500</b>
Change %	-	55.8%	-36.1%	-58.0%	151.2%	4.0%
<b>Free Cash Flow</b>	<b>10,373</b>	<b>8,231</b>	<b>-5,015</b>	<b>2,908</b>	<b>3,877</b>	<b>4,000</b>
Change %	-	-20.6%	-	-	33.3%	3.2%
<b>Capital Expenditures</b>	<b>1,530</b>	<b>1,869</b>	<b>2,698</b>	<b>2,319</b>	<b>2,790</b>	<b>2,500</b>
Change %	-46.6%	22.2%	44.3%	-14.1%	20.3%	-10.4%
<b>Depreciation</b>	<b>4,257</b>	<b>3,400</b>	<b>3,453</b>	<b>3,599</b>	<b>3,373</b>	<b>3,600</b>
Change %	-27.0%	-20.1%	1.6%	4.2%	-6.3%	6.7%
<b>R&amp;D Expenses</b>	<b>9,886</b>	<b>10,514</b>	<b>12,509</b>	<b>14,072</b>	<b>(*)14,679</b>	<b>13,500</b>
Change %	-25.2%	6.4%	19.0%	12.5%	4.3%	-8.0%
as % of Net Sales	12.6%	12.5%	13.7%	14.2%	14.6%	13.5%
<b>Number of employees</b>	<b>3,568</b>	<b>3,610</b>	<b>4,052</b>	<b>3,990</b>	<b>3,963</b>	<b>-</b>

(\*) R&D expenses as of Mar.2008 contain a lump amortization of capitalized R&D assets in overseas subsidiary.

Assumed exchange rate(average of year); 1US\$=105

## 2. Supplement of Quarterly Results

(million yen, round down)

- Consolidated - Quarter Results	Actual					Estimate
	2007/Q1	2007/Q2	2007/Q3	2007/Q4	2008/Q1	2008/9
<b>Net Sales</b>	<b>20,499</b>	<b>28,312</b>	<b>22,864</b>	<b>28,808</b>	<b>19,754</b>	<b>47,500</b>
Y o Y	6.4%	4.0%	-3.8%	-1.3%	-3.6%	-2.7%
<b>Operating Income</b>	<b>- 939</b>	<b>2,215</b>	<b>1,447</b>	<b>2,632</b>	<b>- 874</b>	<b>- 600</b>
Y o Y	-	0.5%	14.0%	-18.1%	-	-
as % of Net Sales	-4.6%	7.8%	6.3%	9.1%	-4.4%	-1.3%
<b>Ordinary Income</b>	<b>- 1,151</b>	<b>834</b>	<b>1,141</b>	<b>- 2,830</b>	<b>- 778</b>	<b>- 1,000</b>
Y o Y	-	-42.1%	4.3%	-	-	-
as % of Net Sales	-5.6%	2.9%	5.0%	-9.8%	-3.9%	-2.1%
<b>Net Income</b>	<b>- 1,851</b>	<b>1,677</b>	<b>204</b>	<b>- 3,930</b>	<b>- 2,325</b>	<b>- 3,000</b>
Y o Y	-	26.0%	-47.7%	-	-	-
as % of Net Sales	-9.0%	5.9%	0.9%	-13.6%	-11.8%	-6.3%

(million yen, round down)

Upper : Sales Lower : Oper. Income	Actual					Estimate
	2007/Q1	2007/Q2	2007/Q3	2007/Q4	2008/Q1	2008/9
<b>Test and measurement</b>	<b>15,629</b>	<b>20,488</b>	<b>17,541</b>	<b>19,058</b>	<b>14,535</b>	<b>34,000</b>
	<b>- 665</b>	<b>1,685</b>	<b>1,536</b>	<b>1,569</b>	<b>- 757</b>	<b>- 800</b>
<b>Info. &amp; Comm.</b>	<b>464</b>	<b>1,714</b>	<b>655</b>	<b>2,915</b>	<b>533</b>	<b>1,500</b>
	<b>- 237</b>	<b>- 44</b>	<b>- 254</b>	<b>613</b>	<b>- 329</b>	<b>- 500</b>
<b>Industrial Automation</b>	<b>2,670</b>	<b>4,127</b>	<b>2,920</b>	<b>3,877</b>	<b>2,849</b>	<b>7,500</b>
	<b>2</b>	<b>484</b>	<b>57</b>	<b>270</b>	<b>9</b>	<b>400</b>
<b>Services and Others</b>	<b>1,735</b>	<b>1,982</b>	<b>1,748</b>	<b>2,957</b>	<b>1,836</b>	<b>4,500</b>
	<b>- 38</b>	<b>90</b>	<b>107</b>	<b>179</b>	<b>202</b>	<b>300</b>
<b>Total Sales</b>	<b>20,499</b>	<b>28,312</b>	<b>22,864</b>	<b>28,808</b>	<b>19,754</b>	<b>47,500</b>
<b>Total Operating Income</b>	<b>- 939</b>	<b>2,215</b>	<b>1,447</b>	<b>2,632</b>	<b>- 874</b>	<b>- 600</b>

"Services and Others" contains "Services and Others" and "Elimination or Corporate" of information by industry segment.

# Anritsu Corporation Supplement of Q1 FY2008

## 3. Supplement of segment information

### 1) Net Sales by Industry Segment

(million yen, round down)

	First Half			Estimate	Full Year			Estimate
	2005/9	2006/9	2007/9	2008/9	2006/3	2007/3	2008/3	2009/3
<b>Test and measurement</b>	<b>27,119</b>	<b>34,440</b>	<b>36,117</b>	<b>34,000</b>	<b>65,113</b>	<b>72,882</b>	<b>72,717</b>	<b>71,500</b>
YoY	2.6%	27.0%	4.9%	-5.9%	17.9%	11.9%	-0.2%	-1.7%
<b>Info. &amp; Comm.</b>	<b>2,347</b>	<b>2,101</b>	<b>2,178</b>	<b>1,500</b>	<b>7,238</b>	<b>6,010</b>	<b>5,749</b>	<b>6,000</b>
YoY	3.6%	-10.5%	3.7%	-31.2%	-17.0%	-17.0%	-4.4%	4.4%
<b>Industrial Automation</b>	<b>6,283</b>	<b>6,187</b>	<b>6,797</b>	<b>7,500</b>	<b>12,198</b>	<b>12,295</b>	<b>13,595</b>	<b>14,500</b>
YoY	5.6%	-1.5%	9.9%	10.3%	-0.3%	0.8%	10.6%	6.7%
<b>Services and Others</b>	<b>3,041</b>	<b>3,764</b>	<b>3,717</b>	<b>4,500</b>	<b>6,712</b>	<b>8,256</b>	<b>8,422</b>	<b>8,000</b>
YoY	-13.0%	23.7%	-1.2%	21.0%	-14.3%	23.0%	2.0%	-5.0%
<b>Total</b>	<b>38,792</b>	<b>46,493</b>	<b>48,812</b>	<b>47,500</b>	<b>91,262</b>	<b>99,445</b>	<b>100,485</b>	<b>100,000</b>
YoY	1.7%	19.9%	5.0%	-2.7%	8.6%	9.0%	1.0%	-0.5%

### 2) Operating Income by Industry Segment

(million yen, round down)

	First Half			Estimate	Full Year			Estimate
	2005/9	2006/9	2007/9	2008/9	2006/3	2007/3	2008/3	2009/3
<b>Test and measurement</b>	<b>1,362</b>	<b>1,556</b>	<b>1,019</b>	<b>-800</b>	<b>5,290</b>	<b>4,717</b>	<b>4,126</b>	<b>3,000</b>
YoY	54.0%	14.2%	-34.5%	-	24.9%	-10.8%	-12.5%	-27.3%
<b>Info. &amp; Comm.</b>	<b>-869</b>	<b>-472</b>	<b>-282</b>	<b>-500</b>	<b>-1,972</b>	<b>145</b>	<b>76</b>	<b>100</b>
YoY	-	-	-	-	-	-	-47.5%	30.8%
<b>Industrial Automation</b>	<b>487</b>	<b>324</b>	<b>487</b>	<b>400</b>	<b>787</b>	<b>608</b>	<b>814</b>	<b>1,000</b>
YoY	5.0%	-33.6%	50.4%	-17.9%	-21.4%	-22.7%	34.0%	22.7%
<b>Services and Others</b>	<b>71</b>	<b>465</b>	<b>51</b>	<b>300</b>	<b>444</b>	<b>887</b>	<b>338</b>	<b>400</b>
YoY	-65.4%	547.4%	-88.9%	479.7%	-29.9%	99.8%	-61.8%	18.1%
<b>Total</b>	<b>1,052</b>	<b>1,873</b>	<b>1,276</b>	<b>-600</b>	<b>4,549</b>	<b>6,358</b>	<b>5,356</b>	<b>4,500</b>
YoY	32.4%	78.0%	-31.9%	-	-6.4%	39.8%	-15.8%	-16.0%

"Services and Others" contains "Services and Others" and "Elimination or Corporate" of information by industry segment.

### 3) Net Sales by Markets

(million yen, round down)

	First Half			Estimate	Full Year			Estimate
	2005/9	2006/9	2007/9	2008/9	2006/3	2007/3	2008/3	2009/3
<b>Japan</b>	<b>20,884</b>	<b>20,202</b>	<b>21,959</b>	<b>20,500</b>	<b>46,155</b>	<b>45,054</b>	<b>44,280</b>	<b>43,500</b>
YoY	-0.3%	-3.3%	8.7%	-6.6%	-5.1%	-2.4%	-1.7%	-1.8%
<b>Overseas</b>	<b>17,908</b>	<b>26,290</b>	<b>26,852</b>	<b>27,000</b>	<b>45,107</b>	<b>54,391</b>	<b>56,204</b>	<b>56,500</b>
YoY	4.1%	46.8%	2.1%	0.5%	27.4%	20.6%	3.3%	0.5%
<b>Americas</b>	<b>6,622</b>	<b>9,361</b>	<b>9,217</b>	<b>9,500</b>	<b>15,414</b>	<b>19,023</b>	<b>19,557</b>	<b>20,500</b>
YoY	7.0%	41.3%	-1.5%	3.1%	24.4%	23.4%	2.8%	4.8%
<b>EMEA</b>	<b>4,757</b>	<b>8,602</b>	<b>8,961</b>	<b>9,200</b>	<b>14,114</b>	<b>18,251</b>	<b>19,092</b>	<b>19,000</b>
YoY	-1.5%	80.8%	4.2%	2.7%	32.9%	29.3%	4.6%	-0.5%
<b>Asia and others</b>	<b>6,527</b>	<b>8,326</b>	<b>8,673</b>	<b>8,300</b>	<b>15,577</b>	<b>17,117</b>	<b>17,554</b>	<b>17,000</b>
YoY	5.5%	27.6%	4.2%	-4.3%	25.8%	9.9%	2.6%	-3.2%
<b>Total</b>	<b>38,792</b>	<b>46,493</b>	<b>48,812</b>	<b>47,500</b>	<b>91,262</b>	<b>99,445</b>	<b>100,485</b>	<b>100,000</b>
YoY	1.7%	19.9%	5.0%	-2.7%	8.6%	9.0%	1.0%	-0.5%

EMEA: Europe, Meddle East and Africa