



MEMBERSHIP
April 27, 2009

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Differences between Actual Business Results and Forecasts for the Fiscal Year Ended March 31, 2009

Anritsu Corporation announces differences between actual business results for the fiscal year ended March 31, 2009 and the forecasts announced on December 24, 2008.

I. Differences between Actual Business Results and Forecasts for the Fiscal Year Ended March 31, 2009

	Net sales	Operating income (loss)	Ordinary income (loss)	Net income (loss)	Net income (loss) per share
Forecast (A) (as of December 24, 2008)	87,000	(500)	(1,500)	(4,000)	(31.38)
FY2008 result (B)	83,940	905	170	(3,540)	(27.78)
Change (B-A)	-3,059	+1,405	+1,670	+459	-
% Change	-3.5	-	-	-	-
FY2007 result	100,485	5,356	(2,006)	(3,900)	(30.60)

II. Reasons for the Revisions

Net sales were less than the previous forecast due to overall decreases in sales centered on the core Test and Measurement segment.

Operating income and ordinary income exceeded the previous forecast due to factors including 1) a weaker-than-expected yen, and 2) the effect of cost reductions, including the implementation of urgent management measures announced on January 28, 2009 in the Financial Summary for the Third Quarter Ended December 31, 2008.

However, excess of net income, compared with the previous forecast, is limited due to factors including 1) an increase in special retirement benefits and other expenses, recorded as extraordinary loss, as part of the implementation of the urgent management measures that was greater than initially anticipated due to the implementation of additional headcount reductions at overseas subsidiaries, and 2) a greater-than-expected increase in tax expenses.

(For reference)

Consolidated Net Sales forecast by Industry Segment for FY2008 ended March 31, 2009

	Previous forecast (A) (as of Apr. 24, 2008)	FY2008 result (B)	Change (B-A)	% Change	FY2007 result
Net sales	87,000	83,940	-3,059	-3.5	100,485
Test and Measurement	60,000	57,449	-2,550	-4.3	72,717
Information and Communications	6,000	5,200	-799	-13.3	5,749
Industrial Automation	13,500	12,980	-519	-3.8	13,595
Services & Others	7,500	8,309	+809	+10.8	8,422

(Note)

Statements made in these materials with respect to Anritsu's current plans, strategies and beliefs that are not historical fact are forward-looking statements of future business results or other forward-looking projections pertinent to the business of Anritsu. These descriptions are based on assumptions and judgments made by Anritsu's management from information currently available, and include certain risks and uncertain factors. Actual business results are the outcome of a number of unknown variables, and may substantially differ from the figures projected herein. Furthermore, Anritsu disclaims any obligation, unless required by law, to update or revise any forward-looking statements as a result of new information, future events or otherwise.

Factors which may affect the actual business results include but are not limited to the economic situation in the geographic areas where Anritsu conducts business, including but not limited to Japan, Americas, Europe, and Asia, pressure on prices due to trends in demand for Anritsu's products and services or to increased competition, Anritsu's ability to continue supplying products and services that are accepted by customers in a highly competitive market environment, and currency exchange rates.