



FINANCIAL SUMMARY FOR THE YEAR ENDED MARCH 31, 2010

April 27, 2010

Company Name: **ANRITSU CORPORATION (Code Number:6754)** Listed at : Tokyo Stock Exchange
(URL <http://www.anritsu.co.jp/>)

Representative: Hirokazu Hashimoto ; President and Director

Contact Person: Tetsuo Kawabe ; Senior Manager of Corporate Communication Dept.
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Date of shareholders' general meeting: June 24, 2010

Starting date of dividend payment: -

Date of submission of annual financial report (Yukashoken-Houkokusho): June 24, 2010

(millions of yen, round down)

1. Business results of the year ended March 31, 2010: Consolidated (From Apr. 1, 2009 to Mar. 31, 2010)

(1) Operational Results

(Note) Percentage figures indicate change from the previous period.

	Net sales		Operating income (loss)		Ordinary income (loss)		Net income (loss)	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
For the year ended								
March, 2010	73,548	-12.4	4,583	406.3	3,578	-	385	-
March, 2009	83,940	-16.5	905	-83.1	170	-	(3,540)	-

	Basic net income (loss) per share	Diluted net income (loss) per share	Return on equity	Ordinary Income to total assets	Operating Income to net sales
	Yen	Yen	%	%	%
For the year ended					
March, 2010	3.02	2.77	1.0	3.5	6.2
March, 2009	(27.78)	-	(7.8)	0.2	1.1

(Reference) Equity in income of affiliated companies

FY2009 (Mar. 31, 2010) : (4) million yen FY2008 (Mar. 31, 2009) : 26 million yen

(2) Financial Position

	Total assets	Net assets	Ratio of equity capital	Net assets per share
	Millions of yen	Millions of yen	%	Yen
For the year ended				
March, 2010	101,188	37,674	37.2	295.49
March, 2009	100,983	37,524	37.1	294.29

(Reference) Equity capital FY2009 (Mar. 31, 2010) : 37,654 million yen FY2008 (Mar. 31, 2009) : 37,505 million yen

(3) Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
For the year ended				
March, 2010	7,970	(498)	386	26,269
March, 2009	6,916	(1,326)	(3,847)	18,538

2.Dividends

	Annual dividends per share					Total dividends	Dividend payout	Net assets to dividend
	Q1-end	Q2-end	Q3-end	Year-end	Annual			
For the year ended	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
March, 2009	-	3.50	-	0.00	3.50	446	-	1.0
March, 2010	-	0.00	-	0.00	0.00	-	-	-
For the year ending March, 2011 (Forecast)	-	2.00	-	2.00	4.00		34.0	

3. Forecast for the year ending March 31, 2011 :Consolidated (From Apr. 1, 2010 to Mar. 31, 2011)

(Note) Percentage figures indicate change from the previous period.

	Net sales		Operating income (loss)		Ordinary income (loss)		Net Income (loss)		Basic net income (loss) per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Interim	35,000	3.7	(200)	-	(800)	-	(1,300)	-	(10.20)
Annual	77,000	4.7	3,800	-17.1	2,500	-30.1	1,500	289.5	11.77

4. Others

(1) Changes of scope of consolidation in the term: No

(2) Changes of principle, method, indication method, and others of accounting procedure concerning preparation of consolidated financial statement

1. Changes with the enforcement of amendments to accounting principles and others: Yes

2. Changes other than 1.: No

(3) The number of shares issued and outstanding

1. The number of shares issued and outstanding at end of term (Including treasury stocks)

FY2009 (Mar. 31, 2010) : 128,037,848 shares FY2008 (Mar. 31, 2009) : 128,037,848 shares

2. The number of treasury stocks at end of term

FY2009 (Mar. 31, 2010) : 606,015 shares FY2008 (Mar. 31, 2009) : 594,428 shares

(Reference) Financial Summary (Non-Consolidated)

1. Business results of the year ended March 31, 2010 (From Apr. 1, 2009 to Mar. 31, 2010)

(1) Operational Results

(Note) Percentage figures indicate change from the previous period.

	Net sales		Operating income (loss)		Ordinary income (loss)		Net income (loss)	
For the year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March, 2010	36,753	-10.9	1,764	-	1,872	-66.0	(2,270)	-
March, 2009	41,229	-17.0	(1,241)	-	5,503	-	363	-

	Basic net income (loss) per share	Diluted net income (loss) per share
For the year ended	Yen	Yen
March, 2010	(17.81)	-
March, 2009	2.86	2.57

(2) Financial Position

	Total assets	Net assets	Ratio of equity capital	Net assets per share
For the year ended	Millions of yen	Millions of yen	%	Yen
March, 2010	123,250	61,847	50.2	485.18
March, 2009	123,782	64,251	51.9	504.01

(Reference) Equity capital FY2009 (Mar. 31, 2010) : 61,827 million yen FY2008 (Mar. 31, 2009) : 64,232 million yen

Forward-Looking Statements

As the business forecast mentioned above are based on the recent information, actual results may vary substantially from projections above due to known or unknown risks, changes relating to uncertainties, and others.

Consolidated Balance Sheets

(Unit: Millions of yen; round down)

Assets				Liabilities and Net assets			
	FY2008 as of 3.31.09 (A)	FY2009 as of 3.31.10 (B)	(B) - (A)		FY2008 as of 3.31.09 (A)	FY2009 as of 3.31.10 (B)	(B) - (A)
Assets	100,983	101,188	205	Liabilities	63,458	63,514	55
Current assets	62,286	67,749	5,463	Current liabilities	28,062	27,813	(248)
Cash and deposits	18,538	26,269	7,731	Notes and accounts payable-trade	5,020	5,296	276
Notes and accounts receivable-trade	20,428	21,012	583	Short-term loans payable	11,601	4,150	(7,450)
[Inventories]	[14,729]	[13,471]	[(1,258)]	Current portion of bonds with subscription rights to shares	-	7,024	7,024
Finished goods	6,029	5,049	(980)	Income taxes payable	889	1,058	168
Work in process	3,675	3,804	129	Provision for directors' bonuses	7	15	8
Raw materials	5,024	4,616	(407)	Other	10,542	10,267	(275)
Deferred tax assets	7,542	6,288	(1,253)	Noncurrent liabilities	35,395	35,700	304
Other	1,392	960	(431)	Bonds payable	10,000	10,000	-
Allowance for doubtful accounts	(344)	(253)	91	Bonds with subscription rights to shares	15,000	-	(15,000)
Noncurrent assets	38,697	33,439	(5,258)	Long-term loans payable	7,003	21,100	14,096
Property, plant and equipment	20,986	19,117	(1,869)	Lease obligations	395	1,659	1,263
Buildings and structures, net	12,693	11,669	(1,024)	Deferred tax liabilities	659	598	(60)
Machinery, equipment and vehicles, net	2,105	1,642	(462)	Provision for retirement benefits	1,630	1,686	55
Tools, furniture and fixtures, net	1,806	1,470	(336)	Provision for directors' retirement benefits	20	15	(4)
Land	4,380	4,333	(46)	Other	685	639	(46)
Construction in progress	0	0	(0)	Net assets	37,524	37,674	149
Intangible assets	4,380	3,509	(871)	Shareholders' equity	43,810	44,191	381
Goodwill	3,523	2,882	(640)	Capital stock	14,049	14,049	-
Other	856	626	(230)	Capital surplus	22,999	22,999	-
Investments and other assets	13,330	10,812	(2,517)	Retained earnings	7,593	7,978	384
Investment securities	1,448	906	(542)	Treasury stock	(832)	(836)	(3)
Deferred tax assets	2,985	1,312	(1,672)	Valuation and translation adjustments	(6,305)	(6,537)	(231)
Long-term prepaid expenses	8,318	8,064	(254)	Valuation difference on available-for- sale securities	258	138	(119)
Other	613	530	(82)	Deferred gains or losses on hedges	(21)	(28)	(7)
Allowance for doubtful accounts	(35)	(1)	33	Foreign currency translation adjustment	(6,542)	(6,647)	(104)
				Subscription rights to shares	19	19	-
TOTAL	100,983	101,188	205	TOTAL	100,983	101,188	205

Consolidated Statements of Income

(Unit: Millions of yen; round down)

	FY2008 From April 1, 2008 to March 31, 2009(A)		FY2009 From April 1, 2009 to March 31, 2010(B)		Change	
	Amount	%	Amount	%	(B) - (A)	%
Net sales	83,940	100.0	73,548	100.0	(10,391)	-12.4
Cost of sales	52,005	62.0	42,707	58.1	(9,297)	-17.9
Gross profit	31,934	38.0	30,840	41.9	(1,094)	-3.4
Selling, general and administrative expenses	31,029	37.0	26,257	35.7	(4,772)	-15.4
Operating income	905	1.1	4,583	6.2	3,677	406.3
Interest income	176		73		(102)	
Dividends income	34		24		(10)	
Other	311		216		(95)	
Non - operating income	522	0.6	314	0.4	(208)	-39.8
Interest expenses	706		630		(75)	
Foreign exchange losses	265		320		54	
Other	284		367		83	
Non - operating expenses	1,257	1.5	1,319	1.7	61	4.9
Ordinary income	170	0.2	3,578	4.9	3,407	-
Gain on sales of noncurrent assets	-		148		148	
Gain on sales of investment securities	-		140		140	
Gain on retirement by purchase of bonds	-		62		62	
Gain on revision of retirement benefit plan	1,201		-		(1,201)	
Compensation income for expropriation	98		-		(98)	
Gain on reversal of subscription rights to shares	34		-		(34)	
Extraordinary income	1,334	1.6	351	0.5	(983)	-73.7
Loss on valuation of investment securities	169		16		(153)	
Business structure improvement expenses	2,213		-		(2,213)	
Loss on valuation of inventories	1,357		-		(1,357)	
Extraordinary Loss	3,741	4.5	16	0.1	(3,724)	-99.6
Income before income taxes	(2,236)	-2.7	3,912	5.3	6,148	-
Income taxes-current	1,175	1.3	727	1.0	(448)	-38.1
Income taxes-deferred	129	0.2	2,800	3.8	2,671	-
Net income	(3,540)	-4.2	385	0.5	3,925	-

Consolidated Statements of Changes in Net Assets

(Unit: Millions of yen; round down)

	FY2008 (From April 1, 2008 to March 31, 2009)	FY2009 (From April 1, 2009 to March 31, 2010)
<u>Shareholders' equity</u>		
Capital stock		
Balance at the end of previous period	14,049	14,049
Changes of items during the period		
Total changes of items during the period	-	-
Balance at the end of current period	14,049	14,049
Capital surplus		
Balance at the end of previous period	22,999	22,999
Changes of items during the period		
Total changes of items during the period	-	-
Balance at the end of current period	22,999	22,999
Retained earnings		
Balance at the end of previous period	22,322	7,593
Effect of changes in accounting policies applied to foreign subsidiaries	(10,290)	-
Changes of items during the period		
Dividends from surplus	(892)	-
Net income (loss)	(3,540)	385
Disposal of treasury stock	(4)	(0)
Total changes of items during the period	(4,437)	384
Balance at the end of current period	7,593	7,978
Treasury stock		
Balance at the end of previous period	(831)	(832)
Changes of items during the period		
Purchase of treasury stock	(7)	(4)
Disposal of treasury stock	6	0
Total changes of items during the period	(1)	(3)
Balance at the end of current period	(832)	(836)
<u>Total shareholders' equity</u>		
Balance at the end of previous period	58,540	43,810
Effect of changes in accounting policies applied to foreign subsidiaries	(10,290)	-
Changes of items during the period		
Dividends from surplus	(892)	-
Net income (loss)	(3,540)	385
Purchase of treasury stock	(7)	(4)
Disposal of treasury stock	1	0
Total changes of items during the period	(4,438)	381
Balance at the end of current period	43,810	44,191

Consolidated Statements of Changes in Net Assets

(Unit: Millions of yen; round down)

	FY2008 (From April 1, 2008 to March 31, 2009)	FY2009 (From April 1, 2009 to March 31, 2010)
<u>Valuation and translation adjustments</u>		
Valuation difference on available-for-sale securities		
Balance at the end of previous period	183	258
Changes of items during the period		
Net changes of items other than shareholders' equity	74	(119)
Total changes of items during the period	74	(119)
Balance at the end of current period	258	138
<u>Deferred gains or losses on hedges</u>		
Balance at the end of previous period	(22)	(21)
Changes of items during the period		
Net changes of items other than shareholders' equity	1	(7)
Total changes of items during the period	1	(7)
Balance at the end of current period	(21)	(28)
<u>Foreign currency translation adjustment</u>		
Balance at the end of previous period	(5,910)	(6,542)
Changes of items during the period		
Net changes of items other than shareholders' equity	(632)	(104)
Total changes of items during the period	(632)	(104)
Balance at the end of current period	(6,542)	(6,647)
<u>Total valuation and translation adjustments</u>		
Balance at the end of previous period	(5,749)	(6,305)
Changes of items during the period		
Net changes of items other than shareholders' equity	(556)	(231)
Total changes of items during the period	(556)	(231)
Balance at the end of current period	(6,305)	(6,537)
<u>Subscription rights to shares</u>		
Balance at the end of previous period	54	19
Changes of items during the period		
Net changes of items other than shareholders' equity	(34)	-
Total changes of items during the period	(34)	-
Balance at the end of current period	19	19
<u>Total net assets</u>		
Balance at the end of previous period	52,845	37,524
Effect of changes in accounting policies applied to foreign subsidiaries	(10,290)	-
Changes of items during the period		
Dividends from surplus	(892)	-
Net income (loss)	(3,540)	385
Purchase of treasury stock	(7)	(4)
Disposal of treasury stock	1	0
Net changes of items other than shareholders' equity	(590)	(231)
Total changes of items during the period	(5,029)	149
Balance at the end of current period	37,524	37,674

Consolidated Statements of Cash Flows

Year ended March 31, 2010 and 2009

(Unit: Millions of yen; round down)

	FY 2008 From April 1, 2008 to March 31, 2009 (A)	FY 2009 From April 1, 2009 to March 31, 2010 (B)	Change (B) - (A)
Net cash provided by (used in) operating activities			
Income (Loss) before income taxes	(2,236)	3,912	6,148
Depreciation and amortization	3,181	2,972	(209)
Amortization of goodwill	640	640	(0)
Increase (Decrease) in allowance for doubtful accounts	(28)	(112)	(84)
Increase (Decrease) in provision for bonuses	(8)	-	8
Interest and dividends income	(210)	(97)	113
Interest expenses	706	630	(75)
Foreign exchange losses (gains)	7	0	(7)
Loss (Gain) on sales of investment securities	(5)	(140)	(134)
Loss (Gain) on valuation of investment securities	169	16	(153)
Loss (Gain) on sales and retirement of property, plant and equipment	57	(138)	(195)
Decrease (Increase) in notes and accounts receivable - trade	5,811	(928)	(6,740)
Decrease (Increase) of inventories	5,635	1,000	(4,634)
Increase (Decrease) in notes and accounts payable - trade	(1,225)	470	1,695
Increase (Decrease) in provision for retirement benefits	(235)	55	291
Decrease (Increase) in prepaid pension costs	(710)	250	960
Increase (Decrease) in provision for directors' bonuses	(19)	8	27
Decrease (Increase) in consumption taxes refund receivable	38	(35)	(73)
Increase (Decrease) in accrued consumption taxes	(4)	4	9
Other, net	(3,111)	35	3,146
Sub Total	8,452	8,546	93
Interest and dividends income received	210	95	(114)
Interest expenses paid	(707)	(627)	79
Income taxes paid	(1,136)	(424)	712
Income taxes refund	96	379	282
Net cash provided by (used in) operating activities	6,916	7,970	1,053
Net cash provided by (used in) investing activities			
Proceeds from withdrawal of time deposits	700	-	(700)
Purchase of property, plant and equipment	(1,912)	(1,160)	751
Proceeds from sales of property, plant and equipment	34	206	171
Purchase of investment securities	(3)	(4)	(1)
Proceeds from sales of investment securities	5	500	495
Other, net	(150)	(40)	110
Net cash provided by (used in) investing activities	(1,326)	(498)	827
Net cash provided by (used in) financing activities			
Net increase (decrease) in short-term loans payable	(1,790)	25	1,816
Proceeds from long-term loans payable	-	21,735	21,735
Repayment of long-term loans payable	(975)	(15,035)	(14,060)
Payments for retirement by purchase of bonds	-	(7,913)	(7,913)
Proceeds from sale and leaseback transactions	-	1,984	1,984
Cash dividends paid	(892)	-	892
Purchase of treasury stock	(7)	(4)	3
Proceeds from sales of treasury stock	1	0	(1)
Other, net	(184)	(405)	(221)
Net cash provided by (used in) financing activities	(3,847)	386	4,234
Effect of exchange rate change on cash and cash equivalents	111	(126)	(238)
Net increase (decrease) in cash and cash equivalents	1,853	7,731	5,878
Cash and cash equivalents at beginning of period	16,684	18,538	1,853
Cash and cash equivalents at end of period	18,538	26,269	7,731

Segment Information

Year ended March 31, 2010 and 2009

1. Information by industry segment

Year ended March 31, 2009 (From April 1, 2008 to March 31, 2009)

(Unit : Millions of Yen ; round down)

	Test and Measurement	Information and Communications	Industrial Automation	Services and Others	Total	Elimination or corporate	Consolidated
Net sales :							
Outside customers	57,449	5,200	12,980	8,309	83,940	-	83,940
Inter - segment	165	0	20	2,820	3,006	(3,006)	-
Total	57,614	5,201	13,001	11,129	86,946	(3,006)	83,940
Operating expenses	58,405	5,130	12,404	9,134	85,074	(2,039)	83,035
Operating income	(791)	70	596	1,995	1,871	(966)	905
Identifiable assets	63,580	6,847	10,309	15,015	95,752	5,230	100,983
Depreciation and amortization	2,052	85	205	596	2,939	159	3,099
Capital expenditures	1,391	56	161	543	2,153	82	2,236

Year ended March 31, 2010 (From April 1, 2009 to March 31, 2010)

(Unit : Millions of Yen ; round down)

	Test and Measurement	Information and Communications	Industrial Automation	Services and Others	Total	Elimination or corporate	Consolidated
Net sales :							
Outside customers	48,270	5,306	11,641	8,329	73,548	-	73,548
Inter - segment	136	126	12	2,647	2,922	(2,922)	-
Total	48,406	5,432	11,653	10,977	76,470	(2,922)	73,548
Operating expenses	46,155	5,289	11,043	8,729	71,216	(2,251)	68,965
Operating income	2,251	143	610	2,248	5,253	(670)	4,583
Identifiable assets	52,604	6,501	10,732	15,452	85,291	15,897	101,188
Depreciation and amortization	1,929	110	163	745	2,948	31	2,979
Capital expenditures	843	47	131	111	1,134	-	1,134

(Notes) 1. Segments are classified by the company for internal management purposes.

2. Main products of each industry segment

(1)Test and Measurement Measuring instruments for Digital communications and IP network, Optical communications equipment , Mobile communications equipment, RF / microwave and millimeter wave communications equipment /systems, Service assurance

(2)Information and Communications Public information systems, Video distribution systems, IP network equipment

(3)Industrial Automation Checkweighers, Automatic combination weighers, Inspection equipment

(4)Services and Others Logistics, Welfare related service, Lease on real estate, Corporate administration, Optical devices, Parts manufacturing, Precision measuring instruments and others

3. Operating expenses in elimination or corporate are basic research and development expense that can not be allocated to each segment.

The amounts of such expenses were 1,105 million yen and 804 million yen for the years ended March 31, 2009 and 2010, respectively.

4. Corporate assets being included in the elimination or corporate of the years ended March 31, 2009 and 2010 amounted to 21,363 million yen and 25,205 million yen are principally cash, marketable securities and investment securities of the parent company and assets used for basic research and development.

2. Information by geographic area

Year ended March 31, 2009 (From April 1, 2008 to March 31, 2009)

(Unit : Millions of Yen ; round down)

	Japan	Americas	Europe	Asia and Others	Total	Elimination or corporate	Consolidated
Net sales :							
Outside customers	43,056	16,443	14,930	9,510	83,940	-	83,940
Inter - segment	12,601	8,855	1,896	455	23,809	(23,809)	-
Total	55,657	25,299	16,827	9,965	107,749	(23,809)	83,940
Operating expenses	55,621	22,624	18,925	9,844	107,015	(23,980)	83,035
Operating income (loss)	36	2,674	(2,097)	120	734	170	905
Identifiable assets	104,111	26,760	8,483	4,837	144,193	(43,210)	100,983

Year ended March 31, 2010 (From April 1, 2009 to March 31, 2010)

(Unit : Millions of Yen ; round down)

	Japan	Americas	Europe	Asia and Others	Total	Elimination or corporate	Consolidated
Net sales :							
Outside customers	37,959	13,999	12,660	8,929	73,548	-	73,548
Inter - segment	11,526	6,427	1,440	398	19,792	(19,792)	-
Total	49,485	20,427	14,100	9,327	93,341	(19,792)	73,548
Operating expenses	46,479	18,621	14,635	8,967	88,705	(19,740)	68,965
Operating income (loss)	3,005	1,805	(535)	360	4,635	(52)	4,583
Identifiable assets	98,198	20,647	7,225	5,407	131,477	(30,289)	101,188

(Notes) 1. The countries or areas of consolidated subsidiaries are classified based on the geographic factors from the current term.

2. Main countries based on such classification is as follows:

(1) Americas : U.S.A., Canada, Mexico, Brazil

(2) Europe : U.K., France, Germany, Italy, Sweden, Spain, Denmark

(3) Asia and Others : China, Korea, Taiwan, Singapore, Australia, Thailand

3. Corporate assets being included in the elimination or corporate of the years ended March 31, 2009 and 2010 amounted to 21,363 million yen and 25,205 million yen are principally cash, marketable securities and investment securities of the parent company.

3. Overseas sales

Year ended March 31, 2009 (From April 1, 2008 to March 31, 2009)

(Unit : Millions of Yen ; round down)

	Americas	EMEA	Asia and Others	Total
Overseas sales	16,365	14,870	15,244	46,480
Consolidated net sales	-	-	-	83,940
Percentage of consolidated net sales	19.5%	17.7%	18.2%	55.4%

Year ended March 31, 2010 (From April 1, 2009 to March 31, 2010)

(Unit : Millions of Yen ; round down)

	Americas	EMEA	Asia and Others	Total
Overseas sales	13,967	12,462	13,628	40,058
Consolidated net sales	-	-	-	73,548
Percentage of consolidated net sales	19.0%	16.9%	18.6%	54.5%

(Notes) 1. The countries or areas of consolidated subsidiaries are classified based on the geographic factors from the current term.

2. The details based on such classification are as follows:

(1) Americas : U.S.A., Canada, Mexico, Brazil

(2) EMEA : U.K., France, Germany, Italy, Sweden, Spain, Denmark, Near and Middle East, Africa

(3) Asia and Others : China, Korea, Taiwan, Singapore, Australia, Thailand

3. Overseas sales represents outside Japan sales of Anritsu and its consolidated subsidiaries.

Supplemental schedule

Consolidated Quarterly Financial Highlights

Year ended March 31, 2009

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
	Millions of yen			
Net sales	19,754	24,671	17,602	21,910
Gross profit	7,798	10,051	6,335	7,749
Operating income (loss)	(874)	1,419	(1,076)	1,437
Ordinary income (loss)	(778)	955	(1,717)	1,710
Income (Loss) before income taxes	(2,135)	936	(2,011)	974
Net income (loss)	(2,325)	759	(2,149)	174
	Yen			
Net income (loss) per share : Basic	(18.24)	5.96	(16.87)	1.37
: Diluted	-	5.37	-	1.23
	Millions of yen			
Total assets	112,540	108,834	103,108	100,983
Net assets	40,585	40,914	36,662	37,524
	Yen			
Net assets per share	318.26	320.87	287.52	294.29
	Millions of yen			
Cash flows from operating activities	3,002	2,271	(514)	2,155
Cash flows from investing activities	(580)	(523)	(367)	146
Cash flows from financing activities	(276)	(943)	381	(3,009)
Net increase (decrease) in cash and cash equivalents	2,411	508	(1,052)	(14)
Cash and cash equivalents at end of period	19,095	19,604	18,552	18,538

Year ended March 31, 2010

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
	Millions of yen			
Net sales	14,317	19,446	16,306	23,476
Gross profit	5,369	8,164	7,390	9,916
Operating income (loss)	(867)	1,779	960	2,709
Ordinary income (loss)	(1,068)	1,210	861	2,574
Income (Loss) before income taxes	(928)	1,353	913	2,574
Net income (loss)	(1,808)	1,682	317	193
	Yen			
Net income (loss) per share : Basic	(14.19)	13.20	2.50	1.52
: Diluted	-	11.89	2.30	1.44
	Millions of yen			
Total assets	100,623	110,334	103,793	101,188
Net assets	35,734	36,919	37,339	37,674
	Yen			
Net assets per share	280.26	289.56	292.85	295.49
	Millions of yen			
Cash flows from operating activities	1,815	2,304	1,954	1,895
Cash flows from investing activities	95	(111)	(209)	(273)
Cash flows from financing activities	2,528	8,656	(8,113)	(2,685)
Net increase (decrease) in cash and cash equivalents	4,582	10,631	(6,404)	(1,077)
Cash and cash equivalents at end of period	23,120	33,751	27,347	26,269

Supplemental schedule

Consolidated Quarterly Financial Position

Year ended March 31, 2009

Millions of yen ; round down

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
Assets	112,540	108,834	103,108	100,983
Current assets	73,046	70,471	66,481	62,286
Fixed assets	39,493	38,363	36,626	38,697
Tangible fixed assets	22,365	22,052	21,095	20,986
Intangible fixed assets	4,896	4,673	4,449	4,380
Investments and other assets	12,231	11,637	11,081	13,330
Liabilities	71,954	67,920	66,445	63,458
Current liabilities	27,237	31,058	29,884	28,062
Long-term liabilities	44,717	36,861	36,561	35,395
Net assets	40,585	40,914	36,662	37,524
Common stock	14,049	14,049	14,049	14,049
Additional paid-in capital	22,999	22,999	22,999	22,999
Retained earnings	9,260	10,018	7,421	7,593
Treasury stocks, at cost	(832)	(834)	(833)	(832)
Valuation and translation adjustments	(4,911)	(5,339)	(6,993)	(6,305)
Reservation rights on common stock	19	19	19	19
Supplemental information: Debts with interest	47,508	46,094	46,136	43,605

Year ended March 31, 2010

Millions of yen ; round down

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
Assets	100,623	110,334	103,793	101,188
Current assets	64,131	75,168	69,502	67,749
Fixed assets	36,492	35,166	34,290	33,439
Tangible fixed assets	20,536	19,862	19,483	19,117
Intangible fixed assets	4,152	3,921	3,722	3,509
Investments and other assets	11,802	11,381	11,084	10,812
Liabilities	64,888	73,414	66,454	63,514
Current liabilities	27,286	37,925	31,091	27,813
Long-term liabilities	37,602	35,488	35,362	35,700
Net assets	35,734	36,919	37,339	37,674
Common stock	14,049	14,049	14,049	14,049
Additional paid-in capital	22,999	22,999	22,999	22,999
Retained earnings	5,785	7,467	7,785	7,978
Treasury stocks, at cost	(834)	(835)	(836)	(836)
Valuation and translation adjustments	(6,284)	(6,781)	(6,679)	(6,537)
Reservation rights on common stock	19	19	19	19
Supplemental information: Debts with interest	46,231	52,853	44,905	42,274

Supplemental schedule

Consolidated Quarterly Segment Information

Year ended March 31, 2009

Millions of yen ; round down

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
Net sales by industry segment	19,754	24,671	17,602	21,910
Test and Measurement	14,535	17,247	12,496	13,169
Information and Communications	533	824	579	3,264
Industrial Automation	2,849	4,306	2,476	3,348
Services and Others	1,836	2,293	2,051	2,128
Operating income (loss) by industry segment	(874)	1,419	(1,076)	1,437
Test and Measurement	(757)	846	(968)	88
Information and Communications	(329)	(126)	(109)	636
Industrial Automation	9	403	(238)	422
Services and Others	482	480	494	537
Elimination or corporate	(279)	(185)	(255)	(246)
Net sales by market	19,754	24,671	17,602	21,910
Japan	6,920	10,609	6,663	13,265
Americas	4,442	5,215	3,829	2,877
EMEA	4,138	4,300	3,513	2,918
Asia and Others	4,253	4,545	3,595	2,849

Year ended March 31, 2010

Millions of yen ; round down

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
Net sales by industry segment	14,317	19,446	16,306	23,476
Test and Measurement	9,993	13,042	11,205	14,030
Information and Communications	262	834	1,023	3,186
Industrial Automation	2,285	3,560	2,211	3,583
Services and Others	1,776	2,009	1,866	2,677
Operating income (loss) by industry segment	(867)	1,779	960	2,709
Test and Measurement	(1,028)	1,296	646	1,337
Information and Communications	(415)	(257)	14	800
Industrial Automation	23	306	(50)	331
Services and Others	697	587	501	462
Elimination or corporate	(143)	(154)	(150)	(222)
Net sales by market	14,317	19,446	16,306	23,476
Japan	5,476	9,681	5,705	12,626
Americas	3,071	3,031	4,081	3,783
EMEA	3,075	3,013	2,991	3,382
Asia and Others	2,694	3,719	3,529	3,684

Supplemental schedule

Consolidated Quarterly Segment Information

Year ended March 31, 2009

Millions of yen ; round down

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
Orders received	21,716	23,111	16,536	20,105
Test and Measurement	15,518	16,315	10,766	13,670
Information and Communications	718	906	1,281	1,764
Industrial Automation	3,097	3,514	2,554	3,182
Services & Others	2,382	2,375	1,933	1,488
Orders outstanding	16,584	15,025	13,958	12,153
Test and Measurement	11,426	10,494	8,764	9,265
Information and Communications	1,651	1,733	2,436	936
Industrial Automation	2,068	1,276	1,354	1,188
Services & Others	1,438	1,520	1,402	763

Year ended March 31, 2010

Millions of yen ; round down

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
Orders received	16,836	19,319	19,303	20,657
Test and Measurement	11,371	12,161	13,666	13,427
Information and Communications	517	1,840	1,172	1,494
Industrial Automation	2,705	3,192	2,538	3,608
Services & Others	2,241	2,125	1,926	2,125
Orders outstanding	14,671	14,545	17,541	14,722
Test and Measurement	10,644	9,763	12,224	11,622
Information and Communications	1,191	2,197	2,346	655
Industrial Automation	1,608	1,240	1,566	1,592
Services & Others	1,227	1,343	1,403	852

Non - consolidated Balance Sheets

(Unit: Millions of yen; round down)

	Assets				Liabilities and Net assets		
	FY2008 as of 3.31.09 (A)	FY2009 as of 3.31.10 (B)	(B) - (A)		FY2008 as of 3.31.09 (A)	FY2009 as of 3.31.10 (B)	(B) - (A)
Assets	123,782	123,250	(532)	Liabilities	59,530	61,403	1,872
Current assets	44,262	46,590	2,328	Current liabilities	27,231	29,049	1,817
Cash and deposits	8,142	20,882	12,740	Notes payable-trade	106	8	(98)
Notes receivable-trade	662	481	(181)	Accounts payable - trade	6,227	6,022	(204)
Accounts receivable - trade	12,595	13,303	708	Short-term loans payable	8,140	1,590	(6,550)
[Inventories]	[6,382]	[5,690]	[(691)]	Current portion of bonds with subscription rights to shares	-	7,024	7,024
Finished goods	2,360	1,896	(464)	Lease obligations	34	422	387
Work in process	816	1,100	284	Accounts payable - other	3,186	2,485	(701)
Raw materials	3,205	2,693	(511)	Accrued expenses	369	947	577
Deferred tax assets	6,031	4,697	(1,334)	Income taxes payable	201	57	(143)
Other	10,573	1,612	(8,961)	Deposits received	8,584	9,602	1,017
Allowance for doubtful accounts	(125)	(78)	47	Other	380	889	508
Noncurrent assets	79,520	76,659	(2,860)	Noncurrent liabilities	32,299	32,353	54
Property, plant and equipment	8,347	9,478	1,130	Bonds payable	10,000	10,000	-
Buildings	6,511	7,002	491	Bonds with subscription rights to shares	15,000	-	(15,000)
Structures	162	161	(0)	Long-term loans payable	7,000	20,500	13,500
Machinery and equipment	180	142	(37)	Lease obligations	40	1,406	1,366
Vehicles	0	0	(0)	Deferred tax liabilities	-	188	188
Tools, furniture and fixtures	1,000	885	(114)	Provision for directors' retirement benefits	14	10	(4)
Land	492	1,285	792	Other	244	248	4
Intangible assets	434	343	(90)				
Software	399	308	(90)	Net assets	64,251	61,847	(2,404)
Other	34	34	(0)	Shareholders' equity	63,996	61,722	(2,274)
Investments and other assets	70,738	66,838	(3,900)	Capital stock	14,049	14,049	-
Investment securities	940	422	(518)	Capital surplus	22,999	22,999	-
Stocks of subsidiaries and affiliates	52,123	50,553	(1,569)	Legal capital surplus	22,999	22,999	-
Long - term loans receivable	9,174	9,179	4	Retained earnings	27,779	25,509	(2,270)
Long - term prepaid expenses	6,867	6,534	(332)	Legal retained earnings	2,468	2,468	-
Deferred tax assets	1,393	-	(1,393)	Other retained earnings	25,311	23,041	(2,270)
Other	240	148	(91)	General reserve	21,719	21,719	-
Allowance for doubtful accounts	(1)	(1)	0	Retained earnings brought forward	3,592	1,322	(2,270)
				Treasury stock	(832)	(836)	(3)
				Valuation and translation adjustments	235	105	(130)
				Valuation difference on available-for- sale securities	256	134	(122)
				Deferred gains or losses on hedges	(21)	(28)	(7)
				Subscription rights to shares	19	19	-
TOTAL	123,782	123,250	(532)	TOTAL	123,782	123,250	(532)

Financial Analysis

	FY2008 as of 3.31.09	FY2009 as of 3.31.10		FY2008 as of 3.31.09	FY2009 as of 3.31.10
Return on assets (ROA)	0.3%	(1.8%)	Current ratio (Current assets / Current liabilities)	162.5%	160.4%
Return on equity (ROE)	0.6%	(3.6%)	Shareholders' equity to total liabilities and shareholders' equity	51.9%	50.2%
Net income(loss) per share (EPS)	JPY 2.86	(JPY 17.81)	Total capital turnover ratio	0.33	0.30
Shareholders' equity per share	JPY 504.01	JPY 485.18	Inventory turnover ratio	4.77	6.09

Non-consolidated Statements of Income

(Unit: Millions of yen; round down)

	FY2008 From April 1, 2008 to March 31, 2009(A)		FY2009 From April 1, 2009 to March 31, 2010(B)		Change	
	Amount	%	Amount	%	(B) - (A)	%
Net sales	41,229	100.0	36,753	100.0	(4,475)	-10.9
Cost of sales	32,381	78.5	27,705	75.4	(4,675)	-14.4
Gross profit	8,847	21.5	9,048	24.6	200	2.3
Selling, general and administrative expenses	10,089	24.5	7,283	19.8	(2,806)	-27.8
Operating income (loss)	(1,241)	-3.0	1,764	4.8	3,006	-
Interest income	263		307		44	
Dividends income	7,001		344		(6,657)	
Foreign exchange gains	-		11		11	
Brand management fee	127		113		(14)	
Other	100		150		49	
Non-operating income	7,493	18.1	927	2.5	(6,565)	-87.6
Interest expenses	265		371		105	
Interest on bonds	187		187		-	
Foreign exchange losses	79		-		(79)	
Other	214		261		46	
Non-operating expenses	747	1.8	820	2.2	72	9.7
Ordinary income (loss)	5,503	13.3	1,872	5.1	(3,631)	-66.0
Gain on sales of noncurrent assets	501		148		(352)	
Gain on sales of investment securities	-		140		140	
Gain on retirement by purchase of bonds	-		62		62	
Gain on extinguishment of tie-in shares	-		46		46	
Gain on revision of retirement benefit plan	785		-		(785)	
Compensation income for expropriation	98		-		(98)	
Gain on reversal of subscription rights to shares	34		-		(34)	
Extraordinary income	1,420	3.5	397	1.1	(1,022)	-72.0
Loss on valuation of stocks of subsidiaries and affiliates	4,985		2,014		(2,970)	
Loss on valuation of investment securities	52		16		(35)	
Loss on valuation of inventories	1,289		-		(1,289)	
Business structure improvement expenses	591		-		(591)	
Extraordinary loss	6,919	16.8	2,031	5.5	(4,887)	-70.6
Income (Loss) before income taxes	5	0.0	238	0.7	233	-
Income taxes-current	50	0.1	(409)	-1.1	(460)	-
Income taxes-deferred	(408)	-1.0	2,918	8.0	3,327	-
Net income (loss)	363	0.9	(2,270)	-6.2	(2,634)	-

Non-consolidated Statements of changes in net assets

(Unit: Millions of yen; round down)

	FY2008 From April 1, 2008 to March 31, 2009	FY2009 From April 1, 2009 to March 31, 2010
Shareholders' equity		
Capital stock		
Balance at the end of previous period	14,049	14,049
Changes of items during the period	-	-
Balance at the end of current period	14,049	14,049
Capital surplus		
Legal capital surplus		
Balance at the end of previous period	22,999	22,999
Changes of items during the period	-	-
Balance at the end of current period	22,999	22,999
Retained earnings		
Legal retained earnings		
Balance at the end of previous period	2,468	2,468
Changes of items during the period	-	-
Balance at the end of current period	2,468	2,468
Other retained earnings		
General reserve		
Balance at the end of previous period	28,219	21,719
Changes of items during the period		
Reversal of general reserve	(6,500)	-
Total changes of items during the period	(6,500)	-
Balance at the end of current period	21,719	21,719
Retained earnings brought forward		
Balance at the end of previous period	(2,374)	3,592
Changes of items during the period		
Reversal of general reserve	6,500	-
Dividends from surplus	(892)	-
Net income (loss)	363	(2,270)
Disposal of treasury stock	(4)	(0)
Total changes of items during the period	5,967	(2,270)
Balance at the end of current period	3,592	1,322
Total retained earnings		
Balance at the end of previous period	28,312	27,779
Changes of items during the period		
Reversal of general reserve	-	-
Dividends from surplus	(892)	-
Net income (loss)	363	(2,270)
Disposal of treasury stock	(4)	(0)
Total changes of items during the period	(532)	(2,270)
Balance at the end of current period	27,779	25,509
Treasury stock		
Balance at the end of previous period	(831)	(832)
Changes of items during the period		
Purchase of treasury stock	(7)	(4)
Disposal of treasury stock	6	0
Total changes of items during the period	(1)	(3)
Balance at the end of current period	(832)	(836)
Total shareholders' equity		
Balance at the end of previous period	64,530	63,996
Changes of items during the period		
Reversal of general reserve	-	-
Dividends from surplus	(892)	-
Net income (loss)	363	(2,270)
Purchase of treasury stock	(7)	(4)
Disposal of treasury stock	1	0
Total changes of items during the period	(534)	(2,274)
Balance at the end of current period	63,996	61,722

Non-consolidated Statements of changes in net assets

(Unit: Millions of yen; round down)

	FY2008 From April 1, 2008 to March 31, 2009	FY2009 From April 1, 2009 to March 31, 2010
<u>Valuation and translation adjustments</u>		
Valuation difference on available for sale securities		
Balance at the end of previous period	178	256
Changes of items during the period		
Net changes of items other than shareholders' equity	78	(122)
Total changes of items during the period	78	(122)
Balance at the end of current period	256	134
Deferred gains or losses on hedges		
Balance at the end of previous period	(22)	(21)
Changes of items during the period		
Net changes of items other than shareholders' equity	1	(7)
Total changes of items during the period	1	(7)
Balance at the end of current period	(21)	(28)
<u>Total valuation and translation adjustments</u>		
Balance at the end of previous period	156	235
Changes of items during the period		
Net changes of items other than shareholders' equity	79	(130)
Total changes of items during the period	79	(130)
Balance at the end of current period	235	105
<u>Subscription rights to shares</u>		
Balance at the end of previous period	54	19
Changes of items during the period		
Net changes of items other than shareholders' equity	(34)	-
Total changes of items during the period	(34)	-
Balance at the end of current period	19	19
<u>Net assets</u>		
Balance at the end of previous period	64,741	64,251
Changes of items during the period		
Reversal of general reserve	-	-
Dividends from surplus	(892)	-
Net income (loss)	363	(2,270)
Purchase of treasury stock	(7)	(4)
Disposal of treasury stock	1	0
Net changes of items other than shareholders' equity	44	(130)
Total changes of items during the period	(489)	(2,404)
Balance at the end of current period	64,251	61,847

Anritsu Corporation Supplement of FY2009

1. Supplement of Five-year Results

(millions of yen, round down)

- Consolidated -	Actual						Estimate
	2005/3	2006/3	2007/3	2008/3	2009/3	2010/3	2011/3
Net Sales	84,039	91,262	99,445	100,485	83,940	73,548	77,000
Change %	7.2%	8.6%	9.0%	1.0%	-16.5%	-12.4%	4.7%
Operating Income	4,862	4,549	6,358	5,356	905	4,583	3,800
Change %	168.9%	-6.4%	39.8%	-15.8%	-83.1%	406.3%	-17.1%
as % of Net Sales	5.8%	5.0%	6.4%	5.3%	1.1%	6.2%	4.9%
Ordinary Income	2,023	1,628	3,193	-2,006	170	3,578	2,500
Change %	-	-19.5%	96.1%	-	-	1997.9%	-30.1%
as % of Net Sales	2.4%	1.8%	3.2%	-2.0%	0.2%	4.9%	3.2%
Net Income	1,279	562	1,375	-3,900	-3,540	385	1,500
Change %	16.2%	-56.0%	144.4%	-	-	-	289.5%
as % of Net Sales	1.5%	0.6%	1.4%	-3.9%	-4.2%	0.5%	1.9%
EPS	¥9.31	¥3.76	¥10.79	¥-30.60	¥-27.78	¥3.02	¥11.77
Orders	84,956	93,543	98,936	101,451	81,470	76,116	77,000
Change %	11.2%	10.1%	5.8%	2.5%	-19.7%	-6.6%	1.2%
Cash Flow from Operating Activities	9,277	5,929	2,488	6,251	6,916	7,970	5,200
Change %	55.8%	-36.1%	-58.0%	151.2%	10.6%	15.2%	-34.8%
Free Cash Flow	8,231	-5,015	2,908	3,877	5,589	7,471	3,500
Change %	-20.6%	-	-	33.3%	44.2%	33.7%	-53.2%
Capital Expenditures	1,869	2,698	2,319	2,790	2,236	1,134	1,700
Change %	22.2%	44.3%	-14.1%	20.3%	-19.9%	-49.2%	49.8%
Depreciation	3,400	3,453	3,599	3,373	3,099	2,979	3,000
Change %	-20.1%	1.6%	4.2%	-6.3%	-8.1%	-3.9%	0.7%
R&D Expenses	10,514	12,509	14,072	(*) 14,679	11,704	9,387	10,000
Change %	6.4%	19.0%	12.5%	4.3%	-20.3%	-19.8%	6.5%
as % of Net Sales	12.5%	13.7%	14.2%	14.6%	13.9%	12.8%	13.0%
Number of employees	3,610	4,052	3,990	3,963	3,697	3,589	-

(*) R&D expenses as of Mar.2008 contain a lump amortization of capitalized R&D assets in overseas subsidiary.

Assumed exchange rate; 1US\$=90

2. Supplement of Quarterly Results

(millions of yen, round down)

- Consolidated - Quarter Results	Actual							
	2008/Q1	2008/Q2	2008/Q3	2008/Q4	2009/Q1	2009/Q2	2009/Q3	2009/Q4
Net Sales	19,754	24,671	17,602	21,910	14,317	19,446	16,306	23,476
Y o Y	-3.6%	-12.9%	-23.0%	-23.9%	-27.5%	-21.2%	-7.4%	7.1%
Operating Income	- 874	1,419	- 1,076	1,437	- 867	1,779	960	2,709
Y o Y	-	-35.9%	-	-45.4%	-	25.4%	-	88.5%
as % of Net Sales	-4.4%	5.8%	-6.1%	6.6%	-6.1%	9.1%	5.9%	11.5%
Ordinary Income	- 778	955	- 1,717	1,710	- 1,068	1,210	861	2,574
Y o Y	-	14.4%	-	-	-	26.7%	-	50.5%
as % of Net Sales	-3.9%	3.9%	-9.8%	7.8%	-7.5%	6.2%	5.3%	11.0%
Net Income	- 2,325	759	- 2,149	174	- 1,808	1,682	317	193
Y o Y	-	-54.7%	-	-	-	121.4%	-	11.1%
as % of Net Sales	-11.8%	3.1%	-12.2%	0.8%	-12.6%	8.7%	1.9%	0.8%

(millions of yen, round down)

Upper : Sales Lower : Oper. Income	Actual							
	2008/Q1	2008/Q2	2008/Q3	2008/Q4	2009/Q1	2009/Q2	2009/Q3	2009/Q4
Test and measurement	14,535	17,247	12,496	13,169	9,993	13,042	11,205	14,030
	- 757	846	- 968	88	- 1,028	1,296	646	1,337
Info. & Comm.	533	824	579	3,264	262	834	1,023	3,186
	- 329	- 126	- 109	636	- 415	- 257	14	800
Industrial Automation	2,849	4,306	2,476	3,348	2,285	3,560	2,211	3,583
	9	403	- 238	422	23	306	- 50	331
Services and Others	1,836	2,293	2,051	2,128	1,776	2,009	1,866	2,677
	202	295	239	290	553	433	351	239
Total Sales	19,754	24,671	17,602	21,910	14,317	19,446	16,306	23,476
Total Operating Income	- 874	1,419	- 1,076	1,437	- 867	1,779	960	2,709

"Services and Others" contains "Services and Others" and "Elimination or Corporate" of information by industry segment.

Anritsu Corporation Supplement of FY2009

3. Supplement of segment information

1) Net Sales by Industry Segment

(millions of yen, round down)

	First Half				Full Year			Estimate
	2006/9	2007/9	2008/9	2009/9	2008/3	2009/3	2010/3	2011/3
Test and measurement	34,440	36,117	31,783	23,035	72,717	57,449	48,270	51,500
YoY	27.0%	4.9%	-12.0%	-27.5%	-0.2%	-21.0%	-16.0%	6.7%
Info. & Comm.	2,101	2,178	1,357	1,096	5,749	5,200	5,306	5,500
YoY	-10.5%	3.7%	-37.7%	-19.2%	-4.4%	-9.5%	2.0%	3.6%
Industrial Automation	6,187	6,797	7,155	5,846	13,595	12,980	11,641	12,500
YoY	-1.5%	9.9%	5.3%	-18.3%	10.6%	-4.5%	-10.3%	7.4%
Services and Others	3,764	3,717	4,129	3,786	8,422	8,309	8,329	7,500
YoY	23.7%	-1.2%	11.1%	-8.3%	2.0%	-1.3%	0.2%	-10.0%
Total	46,493	48,812	44,426	33,764	100,485	83,940	73,548	77,000
YoY	19.9%	5.0%	-9.0%	-24.0%	1.0%	-16.5%	-12.4%	4.7%

2) Operating Income by Industry Segment

(millions of yen, round down)

	First Half				Full Year			Estimate
	2006/9	2007/9	2008/9	2009/9	2008/3	2009/3	2010/3	2011/3
Test and measurement	1,556	1,019	89	267	4,126	-791	2,251	2,300
YoY	14.2%	-34.5%	-91.3%	201.0%	-12.5%	-	-	2.1%
Info. & Comm.	-472	-282	-456	-672	76	70	143	0
YoY	-	-	-	-	-47.5%	-7.3%	101.8%	-
Industrial Automation	324	487	413	329	814	596	610	600
YoY	-33.6%	50.4%	-15.2%	-20.2%	34.0%	-26.8%	2.3%	-1.7%
Services and Others	465	51	498	986	338	1,029	1,577	900
YoY	547.4%	-88.9%	863.2%	98.0%	-61.8%	203.8%	53.3%	-43.0%
Total	1,873	1,276	544	912	5,356	905	4,583	3,800
YoY	78.0%	-31.9%	-57.4%	67.6%	-15.8%	-83.1%	406.3%	-17.1%

"Services and Others" contains "Services and Others" and "Elimination or Corporate" of information by industry segment.

3) Net Sales by Markets

(millions of yen, round down)

	First Half				Full Year			Estimate
	2006/9	2007/9	2008/9	2009/9	2008/3	2009/3	2010/3	2011/3
Japan	20,202	21,959	17,529	15,158	44,280	37,459	33,490	36,000
YoY	-3.3%	8.7%	-20.2%	-13.5%	-1.7%	-15.4%	-10.6%	7.5%
Overseas	26,290	26,852	26,896	18,606	56,204	46,480	40,058	41,000
YoY	46.8%	2.1%	0.2%	-30.8%	3.3%	-17.3%	-13.8%	2.4%
Americas	9,361	9,217	9,658	6,102	19,557	16,365	13,967	15,500
YoY	41.3%	-1.5%	4.8%	-36.8%	2.8%	-16.3%	-14.7%	11.0%
EMEA	8,602	8,961	8,438	6,089	19,092	14,870	12,462	12,000
YoY	80.8%	4.2%	-5.8%	-27.8%	4.6%	-22.1%	-16.2%	-3.7%
Asia and others	8,326	8,673	8,799	6,414	17,554	15,244	13,628	13,500
YoY	27.6%	4.2%	1.4%	-27.1%	2.6%	-13.2%	-10.6%	-0.9%
Total	46,493	48,812	44,426	33,764	100,485	83,940	73,548	77,000
YoY	19.9%	5.0%	-9.0%	-24.0%	1.0%	-16.5%	-12.4%	4.7%

EMEA: Europe, Middle East and Africa