

Company Name: **ANRITSU CORPORATION**  
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## Notice of Differences between Full-Year Results and Forecast and Reversal of Deferred Tax Assets

Differences between actual results for the fiscal year ended March 31, 2010 and the forecast announced on October 28, 2009, and the reversal of deferred tax assets, are summarized below.

### I. Differences between Actual Business Results and Forecasts for the Fiscal Year Ended March 31, 2010

(Millions of yen, %)

|  | Net sales | Operating income<br>(loss) | Ordinary income<br>(loss) | Net income (loss) | Net income (loss)<br>per share |
|--|-----------|----------------------------|---------------------------|-------------------|--------------------------------|
| Forecast (A)<br>(as of October 28, 2009) | 73,000    | 3,000                      | 1,500                     | 500               | 3.92                           |
| FY2009 result (B)                        | 73,548    | 4,583                      | 3,578                     | 385               | 3.02                           |
| Change (B-A)                             | +548      | +1,583                     | +2,078                    | -114              | -                              |
| %Change                                  | +0.8      | +52.8                      | +138.6                    | -23.0             | -                              |
| FY2008 result                            | 83,940    | 905                        | 170                       | (3,540)           | (27.78)                        |

### II. Reasons for the Revisions

Net sales were essentially in line with the previously announced forecast. Operating and ordinary income were higher than the previous forecast due to factors including (1) the effect of group-wide cost reductions and (2) improvement in the product mix of the core Test and Measurement business. Net income, however, was lower than the previous forecast due to an increase in tax expense resulting from reversal of deferred tax assets.

### III. Reversal of Deferred Tax Assets

Anritsu reversed deferred tax assets it deemed unrealizable based on a careful review.

Deferred income taxes for the fiscal year ended March 31, 2010 totaled 2,800 million yen on a consolidated basis and 2,918 million yen on a nonconsolidated basis.

#### (Note)

Statements made in these materials with respect to Anritsu's current plans, strategies and beliefs that are not historical fact are forward-looking statements of future business results or other forward-looking projections pertinent to the business of Anritsu. These descriptions are based on assumptions and judgments made by Anritsu's management from information currently available, and include certain risks and uncertain factors. Actual business results are the outcome of a number of unknown variables, and may substantially differ from the figures projected herein. Furthermore, Anritsu disclaims any obligation, unless required by law, to update or revise any forward-looking statements as a result of new information, future events or otherwise.

Factors which may affect the actual business results include but are not limited to the economic situation in the geographic areas where Anritsu conducts business, including but not limited to Japan, Americas, Europe, and Asia, pressure on prices due to trends in demand for Anritsu's products and services or to increased competition, Anritsu's ability to continue supplying products and services that are accepted by customers in a highly competitive market environment, and currency exchange rates.