



July 28, 2010

Company Name: **ANRITSU CORPORATION**
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Notice of Revision of Forecasts of Results for the First Half of the Fiscal Year Ending March 31, 2011

At a Board of Directors meeting on July 28, Anritsu decided to revise its forecasts of consolidated operating results for the first half of the fiscal year ending March 31, 2011 (April 1, 2010 to September 30, 2010), announced on April 27, 2010 with the results for the fiscal year ended March 31, 2010, based on recent performance trends. Revised forecasts are as follows.

1. Revised forecasts of consolidated operating results for the first half of the fiscal year ending March 31, 2011 (April 1 to September 30, 2010)

	(Millions of yen)				(Yen)
	Net sales	Operating income (loss)	Ordinary income (loss)	Net income (loss)	Net income (loss) per share
Previously announced forecast (A) (announced on April 27, 2010)	35,000	(200)	(800)	(1,300)	(10.20)
Revised forecast (B)	35,000	800	0	(300)	(2.35)
Change (B - A)	-	+1,000	+800	+1,000	-
Percentage change (%)	-	-	-	-	-
(Reference) Results for the first half of the fiscal year ended March 31, 2010	33,764	912	141	(126)	(0.99)

2. Reason for Revisions

During the first quarter, in an operating environment characterized by growing uncertainty, including anxiety about credit in Europe, currency fluctuations and concerns of a slowdown in the recovery of the U.S. economy, customers in the core Test and Measurement segment have moved forward faster than expected with LTE development project investments. This has improved the outlook for the ratio of gross profit to net sales. As a result, Anritsu has revised its projections upward for operating income, ordinary income and net income.

Customer capital expenditures are expected to be as initially forecast for the fiscal year. Therefore, Anritsu has not changed the previously announced performance forecasts for the full fiscal year.

(Note)

Statements made in these materials with respect to Anritsu's current plans, strategies and beliefs that are not historical fact are forward-looking statements of future business results or other forward-looking projections pertinent to the business of Anritsu. These descriptions are based on assumptions and judgments made by Anritsu's management from information currently available, and include certain risks and uncertain factors. Actual business results are the outcome of a number of unknown variables, and may substantially differ from the figures projected herein. Furthermore, Anritsu disclaims any obligation, unless required by law, to update or revise any forward-looking statements as a result of new information, future events or otherwise.

Factors which may affect the actual business results include but are not limited to the economic situation in the geographic areas where Anritsu conducts business, including but not limited to Japan, Americas, Europe, and Asia, pressure on prices due to trends in demand for Anritsu's products and services or to increased competition, Anritsu's ability to continue supplying products and services that are accepted by customers in a highly competitive market environment, and currency exchange rates.