



**CONSOLIDATED FINANCIAL SUMMARY  
FOR THE FIRST QUARTER ENDED JUNE 30, 2013  
(IFRS)**

July 31, 2013

Company Name: **ANRITSU CORPORATION** (Securities code : 6754)

Stock exchange listings: Tokyo

(URL <http://www.anritsu.com/>)

Representative: Hirokazu Hashimoto ; President and Director

Inquiries: Tetsuo Kawabe ; Vice President, Public Relations

Tel : +81 46 296 6507

Quarterly statement filing date (as planned): August 13, 2013

Dividend payable date (as planned): -

Supplemental material of quarterly results: Yes

Convening briefing of quarterly results: Yes (for financial analysts and institutional investors)

(millions of yen, round down)

**1. Consolidated financial results of the first quarter ended June 30, 2013**

(From April 1, 2013 to June 30, 2013)

**(1) Consolidated Operating Results**

(Note) Percentage figures indicate change from the same quarter a year ago.

	Revenue		Operating profit (loss)		Profit (loss) before tax		Profit (loss)		Profit (loss) attributable to owners of parent		Total comprehensive income (loss)	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
For the three months ended												
<b>June, 2013</b>	22,365	3.5	2,466	-37.8	2,681	-24.3	1,621	-35.9	1,614	-36.1	2,739	61.5
June, 2012	21,602	10.1	3,966	41.8	3,543	43.2	2,528	46.2	2,528	46.2	1,696	15.3

	Basic earnings per share		Diluted earnings per share	
	Yen		Yen	
For the three months ended				
<b>June, 2013</b>	11.26		11.26	
June, 2012	18.32		17.69	

**(2) Consolidated Financial Positions**

	Total assets	Total equity	Equity attributable to owners of parent	Equity attributable to owners of parent to total assets ratio
	Millions of yen	Millions of yen	Millions of yen	%
For the three months ended				
<b>June, 2013</b>	117,222	65,486	65,483	55.9
For the year ended				
March, 2013	115,095	64,539	64,542	56.1

**2.Dividends**

	Annual dividend				
	First quarter	Second quarter	Third quarter	Fiscal year end	Total
For the year ended	Yen	Yen	Yen	Yen	Yen
<b>March, 2013</b>	-	7.50	-	12.50	20.00
For the year ending	Yen	Yen	Yen	Yen	Yen
<b>March, 2014</b>	-				
For the year ending	Yen	Yen	Yen	Yen	Yen
<b>March, 2014 (Forecast)</b>		10.00	-	10.00	20.00

(Note) Correction of dividend forecast from the most recent dividend forecast : No

**3. Consolidated Forecast for the year ending March 31, 2014** (From April 1, 2013 to March 31, 2014)

(Note) Percentage figures indicate change from the previous period.

	Revenue		Operating profit (loss)		Profit (loss) before tax		Profit (loss)		Profit (loss) attributable to owners of parent		Basic earnings per share	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen	
Annual	102,000	7.7	17,000	8.2	16,500	2.2	11,500	-17.2	11,500	-17.2	80.24	

(Note) Correction of financial forecast from the most recent financial forecast : No

## ※ Others

### (1) Material changes in subsidiaries during this period

(Changes in scope of consolidations resulting from change in subsidiaries) : None

Number of subsidiaries newly consolidated : -

Number of subsidiaries excluded from consolidation : -

### (2) Changes in accounting policies and accounting estimates

1. Changes in accounting policies required by IFRS : Yes

2. Changes in accounting policies other than IFRS requirements : None

3. Changes in accounting estimates : None

\* For detail, please refer to 2. Other information at page 7.

### (3) The number of shares issued and outstanding

1. Number of issued and outstanding shares at the period end (including treasury stock)

Q1FY2013 (Jun. 30, 2013) :	143,956,194 shares	FY2012 (Mar. 31, 2013) :	143,956,194 shares
----------------------------	--------------------	--------------------------	--------------------

2. Total number of treasury stock at the period end

Q1FY2013 (Jun. 30, 2013) :	642,249 shares	FY2012 (Mar. 31, 2013) :	642,176 shares
----------------------------	----------------	--------------------------	----------------

3. Average number of shares issued and outstanding during the period (quarterly period-YTD)

Q1FY2013 (Jun. 30, 2013) :	143,313,979 shares	Q1FY2012 (Jun. 30, 2012) :	137,977,104 shares
----------------------------	--------------------	----------------------------	--------------------

### Expression of implementation status of quarterly review procedures

- This quarterly financial summary is out of scope of quarterly review procedures based on Financial Instruments and Exchange Act.
- As of disclosure of this quarterly financial summary, the review procedure based on Financial Instruments and Exchange Act has not been completed.

### Notes for using forecasted information and others

- As the business forecast mentioned above are based on the recent information, actual results may vary substantially from projections above due to known or unknown risks, changes relating to uncertainties, and others. The reader should be aware that actual results may be materially different from any future results expressed herein due to various factors.
- With regard to notes for utilizing preconditions of outlook and business forecast, please refer to (3) Outlook for the Fiscal Year Ending March 31, 2014 at page 5 and 6.
- Additional supplemental material related to the financial statements will be available at Anritsu's web site since the results briefing session to be held on August 1, 2013.

**INDEX**

	Page
1. Consolidated Financial Results	2
(1) Consolidated Operating Results	2
(2) Consolidated Financial Position	4
(3) Outlook for the Fiscal Year Ending March 31, 2014	5
2. Other Information	7
(1) Material Changes in Subsidiaries during This Period	7
(2) Changes in Accounting Policies and Accounting Estimates	7
3. Condensed Quarterly Consolidated Quarterly Financial Statements	9
(1) Condensed Quarterly Consolidated Statement of Financial Position	9
(2) Condensed Quarterly Consolidated Statement of Profit or Loss and Other Comprehensive Income	10
(3) Condensed Quarterly Consolidated Statements of Changes in Equity	11
(4) Condensed Quarterly Consolidated Statements of Cash Flows	12
4. Notes to the Condensed Quarterly Consolidated Financial Statements	13
(Notes regarding Going Concern)	13
(Significant Changes in Equity Attributable to Owners of Parent)	13
(Segment Information)	13
5. Reference Information	14
Consolidated Quarterly Financial Highlights	14
Consolidated Quarterly Financial Position	15
Consolidated Quarterly Segment Information	16
Anritsu Corporation Supplement of FY2013 Q1	18

**1. Consolidated Financial Results****(1) Consolidated Operating Results****1) General Overview**

	Three Months Ended June 30,		(Millions of yen)	
	2012	2013	Change	
Orders	24,172	25,349	+1,176	+4.9%
Backlog of orders	16,638	18,411	+1,772	+10.7%
Revenue	21,602	22,365	+763	+3.5%
Operating profit (loss)	3,966	2,466	-1,500	-37.8%
Profit before tax (loss)	3,543	2,681	-861	-24.3%
Profit (loss)	2,528	1,621	-907	-35.9%
Profit (loss) attributable to owners of parent	2,528	1,614	-913	-36.1%

During the first quarter of the fiscal year ending March 31, 2014 (the three months ended June 30, 2013), the outlook for the global economy is recovering in the U.S. while Europe and Asia remained uncertain. The Japanese economy is expected recovering with a correction of the strong yen.

In the field of communication networks, the shift to broadband is giving rise to diverse services, including video transmission services and cloud computing. As part of that trend, in the field of mobile communications, smartphones, tablets and other mobile devices that can use a wide variety of services and applications are rapidly growing in popularity. As a result, the explosion in data traffic over mobile networks is driving demand for high-capacity, high-speed communications. In response, the world's major telecom operators and telecom handset and equipment vendors maintained a high level of development investment with the acceleration of the rollout of commercial services based on LTE (Long-Term Evolution), a communications standard enabling dramatically increased transmission speed, and advances in offloading using public wireless LAN or other methods. In addition, the communications infrastructure, including base stations, is being upgraded aggressively in emerging countries, where mobile services are expanding.

Amid such business environment, the Anritsu Group carried out initiatives such as strengthening its solution, enhancing its product lineup, and improving its customer support capabilities.

During the first quarter, the demands for mobile communication market and network infrastructure market in the U.S. are strong as same as Asian mobile communication market. On the other hand demand for measuring instruments for the mobile communication market in Japan was weak. As a result, orders increased 4.9 percent compared with the same period of the previous fiscal year to 25,349 million yen, and revenue increased 3.5 percent to 22,365 million yen. Operating profit decreased 37.8 percent compared with the same period of the previous fiscal year to 2,466 million yen, profit before tax decreased 24.3 percent compared with the same period of the previous fiscal year to 2,681 million yen. Profit decreased 35.9 percent compared with the same period of the previous fiscal year to 1,621 million yen, profit attributable to owners of parent decreased 36.1 percent compared with the same period of the previous fiscal year to 1,614 million yen.

Note that due to an amendment of IAS 19, figures for the first quarter of the previous fiscal year and for the previous fiscal year have been restated based on the revised accounting policy retrospectively from this fiscal year.

## 2) Overview by Segment

### 1. Test and Measurement

	Three Months Ended June 30,		(Millions of yen)	
	2012	<b>2013</b>	Change	
Revenue	16,950	17,755	+805	+4.8%
Operating profit (loss)	3,990	2,698	-1,291	-32.4%

This segment develops, manufactures and sells measuring instruments and systems for a variety of communications applications, and service assurance, to telecom operators, manufacturers of related equipment, and maintenance and installation companies around the world.

During the first quarter of the fiscal year ending March 31, 2014, demand of measuring instruments for mobile R&D and network infrastructure was strong in North America. Demand of measuring instruments for manufacturing smartphone was firm mainly in Asia. On the other hand, demand of measuring instruments for mobile R&D and mobile production was weak in Japan.

Consequently, segment revenue increased 4.8 percent compared with the same period of the previous fiscal year to 17,755 million yen and operating profit decreased 32.4 percent to 2,698 million yen .

### 2. Industrial Automation

	Three Months Ended June 30,		(Millions of yen)	
	2012	<b>2013</b>	Change	
Revenue	2,857	2,992	+134	+4.7%
Operating profit (loss)	(18)	(27)	-9	- %

This segment develops, manufactures and sells production management and quality management systems, including precision, high-speed auto checkweighers, automatic combination weighers and metal detectors, for the food, pharmaceutical and cosmetics industries, and precision measuring instruments for quality inspection in high-density mounting of electronic components for the electronics industry.

During the first quarter of the fiscal year ending March 31, 2014, in business for the food industry, demand for food inspection systems was firm in Asia and the Americas as well as in Japan.

As a result, segment revenue increased 4.7 percent compared with the same period of the previous fiscal year to 2,992 million yen and operating loss was 27 million yen, compared with operating loss of 18 million yen in the same period of the previous fiscal year.

**3. Others**

	Three Months Ended June 30,		(Millions of yen)	
	2011	2012	Change	
Revenue	1,794	1,617	-176	-9.8%
Operating profit (loss)	115	(55)	-170	- %

This segment comprises information and communications, devices, logistics, welfare services, real estate leasing and other businesses.

During the first quarter of the fiscal year ending March 31, 2014, the information and communications business was stagnant mainly for seasonal factor. As a result, segment revenue decreased 9.8 percent compared with the same period of the previous fiscal year to 1,617 million yen, and operating loss was 55 million yen, compared with operating profit of 115 million yen in the same period of the previous fiscal year.

**(2) Consolidated Financial Position****1) Assets, Liabilities and Equity**

			(Millions of yen)
	March 31, 2013	June 30, 2013	Change
Assets	115,095	117,222	+ 2,126
Liabilities	50,555	51,735	+ 1,179
Equity	64,539	65,486	+ 947
<i>Interest-bearing debt</i>	19,417	19,335	- 82

Assets, liabilities and equity at the end of the first quarter were as follows.

**1. Assets**

Assets increased 2,126 million yen compared with the end of the previous fiscal year to 117,222 million yen. While cash and cash equivalents, inventories and property, plant and equipment increased, trade and other receivables decreased.

**2. Liabilities**

Total liabilities increased 1,179 million yen compared with the end of the previous fiscal year to 51,735 million yen. This was mainly due to increase of trade and other payables while decrease of employee benefits in current liabilities.

**3. Equity**

Equity increased 947 million yen compared with the end of the previous fiscal year to 65,486 million yen. This was mainly due to increase of retained earnings while due to decrease by dividends paid.

As a result, the equity attributable to owners of parent to total assets ratio was 55.9 percent, compared with 56.1 percent at the end of the previous fiscal year. Interest-bearing debt, excluding lease obligations, was 19,335 million yen, compared with 19,417 million yen at the end of the previous fiscal year.

The debt-to-equity ratio was 0.30, compared with 0.30 at the end of the previous fiscal year.

(Notes)

*Equity attributable to owners of parent to total assets ratio: Equity attributable to owners of parent / Total asset*

*Debt-to-equity ratio: Interest-bearing debt / Equity Capital*

**2) Summarized Cash Flows**

	Three Months Ended June 30,		(Millions of yen)
	2012	<b>2013</b>	Change
Cash flows from operating activities	4,987	4,364	- 622
Cash flows from investing activities	(902)	(1,436)	- 534
Cash flows from financing activities	(1,495)	(2,035)	- 540
Cash and cash equivalents at end of period	41,586	39,144	- 2,442
<i>Free cash flow</i>	4,085	2,927	- 1,157

In the first quarter of the fiscal year ending March 31, 2014, cash and cash equivalents (hereafter, “net cash”) increased 1,454 million yen compared with the end of the previous fiscal year to 39,144 million yen.

Free cash flow, the sum of cash flows from operating activities and cash flows from investing activities, was positive 2,927 million yen (compared with positive 4,085 million yen in the same period of the previous fiscal year).

Conditions and factors for each category of cash flow for the first quarter period were as follows.

**1. Cash Flows from Operating Activities**

Net cash provided by operating activities was 4,364 million yen (in the same period of the previous fiscal year, operating activities provided net cash of 4,987 million yen).

The cash increase was mainly due to recording profit before tax and decrease of trade and other receivables. On the other hand, the cash decrease was mainly due to increase of inventories and employee benefits.

Depreciation and amortization was 724 million yen (increase of 46 million yen compared with the same period of the previous fiscal year).

**2. Cash Flows from Investing Activities**

Net cash used in investing activities was 1,436 million yen (in the same period of the previous fiscal year, investing activities used net cash of 902 million yen).

This was primarily due to acquisition of property, plant and equipment including the construction of a new factory to strengthen the manufacturing capability, which used cash totaling 1,300 million yen (in the same period of the previous fiscal year, acquisition of property, plant and equipment was 779 million yen).

**3. Cash Flows from Financing Activities**

Net cash used by financing activities was 2,035 million yen (in same period of the previous fiscal year, financing activities used net cash of 1,495 million yen).

The primary reason was payment of cash dividends totaling 1,791 million yen (in same period of the previous fiscal year, cash dividends was 1,371 million yen).

**(3) Outlook for the Fiscal Year Ending March 31, 2014**

Anritsu has not changed the performance forecasts announced on April 25, 2013, as stated on page 6.

**BUSINESS FORECAST FOR THE FISCAL YEAR ENDING MARCH 31, 2014**  
**(IFRS)**

(Millions of yen)

	<b>FY2013</b>
Revenue	102,000
Operating profit (loss)	17,000
Profit before tax (loss)	16,500
Profit (loss)	11,500
Profit (loss) attributable to owners of parent	11,500

Assumed exchange rate: 1US\$=90Yen

(Reference)

**SEGMENT INFORMATION**

(Millions of yen)

	FY2012 From Apr. 1, 2012 To Mar. 31, 2013	FY2013	
		From Apr. 1, 2013 To Mar. 31, 2014	% Change
<b>Revenue</b>	94,685	102,000	+ 7.7%
<b>By Segment</b>			
Test and Measurement	71,232	77,000	+ 8.1%
Industrial Automation	14,439	15,500	+ 7.3%
Others	9,014	9,500	+ 5.4%
<b>By Market</b>			
Japan	35,293	33,000	- 6.5%
Overseas	59,391	69,000	+ 16.2%
Americas	22,667	27,000	+ 19.1%
EMEA	12,615	14,000	+ 11.0%
Asia and Others	24,107	28,000	+ 16.1%

(Notes) EMEA: Europe, Middle East and Africa

(Note)

*Statements made in these materials with respect to Anritsu's current plans, strategies and beliefs that are not historical fact are forward-looking statements of future business results or other forward-looking projections pertinent to the business of Anritsu. These descriptions are based on assumptions and judgments made by Anritsu's management from information currently available, and include certain risks and uncertain factors. Actual business results are the outcome of a number of unknown variables, and may substantially differ from the figures projected herein. Furthermore, Anritsu disclaims any obligation, unless required by law, to update or revise any forward-looking statements as a result of new information, future events or otherwise.*

*Factors which may affect the actual business results include but are not limited to the economic situation in the geographic areas where Anritsu conducts business, including but not limited to Japan, Americas, Europe, and Asia, pressure on prices due to trends in demand for Anritsu's products and services or to increased competition, Anritsu's ability to continue supplying products and services that are accepted by customers in a highly competitive market environment, and currency exchange rates.*



## 2. Other Information

(1) Material Change in Subsidiaries during This Period : None

(2) Changes in Accounting Policies and Accounting Estimates

(Changes in Accounting Policies)

The Anritsu Group has adopted the following IFRSs from the year ending March 31, 2014.

IFRSs	Title	Summaries of new IFRSs and amendments
IFRS 7	Financial Instruments: Disclosures	Presentation of offsetting financial assets and financial liabilities
IFRS 10	Consolidated Financial Statements	Identification of the concept of control and use of control as the single basis for consolidation, irrespective of the nature of the investee (Replacement for IAS 27 and SIC 12*)
		Simplified transition measures and additional exception on cancellation for retroactive application at initial period
IFRS 11	Joint Arrangements	Establishment of accounting for joint arrangements by focusing on the rights and obligations of the arrangement, rather than its legal form (Replacement of IAS 31* and SIC 13*)
		Simplified transition measures and additional exception on cancellation for retroactive application at initial period
IFRS 12	Disclosure of Interests in Other Entities	Disclosure requirements for all forms of interests in other entities, including subsidiaries, joint arrangements, associates and unconsolidated structured entities. (Replacement of appropriate parts of IAS 27 and IAS 28*)
		Additional exception on disclosure at initial period
IFRS 13	Fair Value Measurement	Establishment of a single framework when other IFRSs requires the measurement of fair values
IAS 1	Presentation of Financial Statements	Presentation of items of other comprehensive income
		Clarification of the requirements for comparative information
IAS 16	Property, Plant and Equipment	Classification of servicing equipment
IAS 19	Employee Benefits	Recognition of actuarial gains and losses and past service cost, and presentation and disclosure of post-employment benefits
IAS 28	Investments in Associated and Joint Ventures	Amendments by application of IFRS 10, IFRS 11 and IFRS13
IAS 32	Financial Instruments: Presentation	Accounting for income tax relating to distributions to holders of an equity instrument and to transaction costs of an equity transaction

\* When IFRS 10, IFRS 11 and IFRS 12 are applied, IAS 31, SIC 12 and SIC 13 are superseded, while amended and retitled IAS 27 “Separate Financial Statements” and IAS 28 “Investments in Associates and Joint Ventures” are effective.

These standards have been applied in accordance with respective transitional provisions. There are no standards that are early adopted by the Anritsu Group for the fiscal year ending March 31, 2014.

With an amendment of IAS 19 “Employee Benefits”, the Anritsu Group has applied revised accounting policies retrospectively and has restated the condensed consolidated financial statements for the previous first-quarter period ended June 30, 2012 and the consolidated financial statements for the previous fiscal year ended March 31, 2013.

Consequently, “Cost of sales”, “Selling, general and administrative expenses” and “Research and development expense” have increased by 6 million yen, 13 million yen and 1 million yen, respectively and “Income tax expense” has decreased by 6 million yen of the condensed consolidated statement of profit or loss and other comprehensive income for the previous first-quarter period ended June 30, 2012.

“Inventories” and “Retained earnings” has increased by 5 million yen and 5 million yen, respectively in condensed consolidated statement of financial position for the previous fiscal year ended March 31, 2013.

“Profit (loss)” of “Retained earnings” has decreased by 14 million yen in condensed consolidated statements of changes in equity for the previous first-quarter period ended June 30, 2012.

“Profit (loss) before tax” and “Decrease (Increase) in inventories” in cash flows from (used in) operating activities have decreased by 21 million yen and 1 million yen, respectively and “Increase (Decrease) in employee benefits” in cash flows from (used in) operating activities has increased by 23 million yen in condensed consolidated statements of cash flows for the previous first-quarter period ended June 30, 2012.

In addition, there is no impact from the application of revised accounting policies at the beginning of the previous fiscal year.

With the adoption of other IFRSs except IAS19 “Employee Benefits”, there is no impact to the condensed quarterly consolidated financial statements.

(Changes in Accounting Estimate)

None

(Changes of Presentation)

With an amendments of IAS 1 “Presentation of Financial Statement”, the Anritsu Group has presented other comprehensive income by classifying into “Items that will not be reclassified subsequently to profit or loss” and “Items that will be reclassified subsequently to profit or loss when specific conditions are met” from the fiscal year ending March 31, 2014.

## 3. Condensed Quarterly Consolidated Financial Statements

 (1) Condensed Quarterly Consolidated Statement of Financial Position

(Unit: Millions of yen; round down)

Assets				Liabilities and Equity			
	End of FY2012 as of 3.31.13 (A)	Q1 FY2013 as of 6.30.13 (B)	(B) - (A)		End of FY2012 as of 3.31.13 (A)	Q1 FY2013 as of 6.30.13 (B)	(B) - (A)
<b>Assets</b>	<b>115,095</b>	<b>117,222</b>	<b>2,126</b>	<b>Liabilities</b>	<b>50,555</b>	<b>51,735</b>	<b>1,179</b>
Current assets	79,951	80,982	1,031	Current liabilities	25,960	27,220	1,259
Cash and cash equivalents	37,690	39,144	1,454	Trade and other payables	8,189	8,702	513
Trade and other receivables	23,883	21,105	(2,778)	Bonds and borrowings	2,472	2,485	13
Other financial assets	22	20	(2)	Other financial liabilities	551	542	(8)
Inventories	16,164	18,797	2,632	Income tax payables	1,997	1,889	(107)
Income tax receivables	491	280	(211)	Employee benefits	6,735	4,494	(2,240)
Other assets	1,698	1,634	(63)	Provisions	326	222	(103)
Non-current assets	35,143	36,239	1,095	Other liabilities	5,689	8,882	3,193
Property, plant and equipment	17,274	18,158	884	Non-current liabilities	24,594	24,514	(80)
Goodwill and intangible assets	1,340	1,432	92	Trade and other payables	380	381	1
Investment property	2,329	2,287	(42)	Bonds and borrowings	16,945	16,849	(96)
Trade and other receivables	279	296	16	Other financial liabilities	313	201	(111)
Other financial assets	1,785	1,985	199	Employee benefits	5,586	5,655	69
Investments accounted for using equity method	238	224	(14)	Provisions	122	124	2
Deferred tax assets	11,754	11,717	(36)	Deferred tax liabilities	686	525	(161)
Other assets	140	136	(4)	Other liabilities	559	776	216
				<b>Equity</b>	<b>64,539</b>	<b>65,486</b>	<b>947</b>
				Total equity attributable to owners of parent	64,542	65,483	940
				Common stock	19,052	19,052	-
				Additional paid-in capital	28,110	28,110	-
				Retained earnings	23,160	22,983	(177)
				Retained earnings (Cumulative translation differences at the date of transition to IFRS)	(7,207)	(7,207)	-
				Total retained earnings	15,952	15,775	(177)
				Treasury stock	(867)	(867)	(0)
				Other components of equity	2,294	3,412	1,118
				Non-controlling interests	(2)	3	6
<b>TOTAL</b>	<b>115,095</b>	<b>117,222</b>	<b>2,126</b>	<b>TOTAL</b>	<b>115,095</b>	<b>117,222</b>	<b>2,126</b>

ANRITSU CORPORATION (6754) Financial Summary of 1st Quarter FY2013

(2) Condensed Quarterly Consolidated Statement of Profit or Loss and Other Comprehensive Income

(Unit: Millions of yen; round down)

	FY2012 (3 months) From April 1, 2012 to June 30, 2012(A)		FY2013 (3 months) From April 1, 2013 to June 30, 2013(B)		Change	
	Amount	%	Amount	%	(B) - (A)	%
<b>Revenue</b>	21,602	100.0	22,365	100.0	763	3.5
Cost of sales	9,792	45.3	10,508	47.0	715	7.3
<b>Gross profit</b>	11,809	54.7	11,857	53.0	48	0.4
<b>Other revenue and expenses</b>						
Selling, general and administrative expenses	5,687	26.3	7,021	31.4	1,333	23.4
Research and development expense	2,227	10.3	2,404	10.8	177	8.0
Other income	90	0.4	37	0.2	(53)	-59.0
Other expenses	18	0.1	3	-	(15)	-83.3
<b>Operating profit (loss)</b>	3,966	18.4	2,466	11.0	(1,500)	-37.8
Finance income	56	0.3	454	2.0	397	697.3
Finance costs	492	2.3	239	1.1	(252)	-51.3
Share of profit (loss) of associates and joint ventures accounted for using equity method	12	0.1	1	-	(10)	-87.1
<b>Profit (loss) before tax</b>	3,543	16.4	2,681	12.0	(861)	-24.3
<b>Income tax expense</b>	1,014	4.7	1,060	4.7	46	4.6
<b>Profit (loss)</b>	2,528	11.7	1,621	7.2	(907)	-35.9
<b>Items that will not be reclassified subsequently to profit or loss</b>						
Change of financial assets measured at fair value	(27)		128		155	
<b>Total</b>	(27)		128		155	
<b>Items that will be reclassified subsequently to profit or loss when specific conditions are met</b>						
Exchange differences on translation	(805)		990		1,795	
Share of other comprehensive income of associates and joint ventures accounted for using equity method	(0)		-		0	
<b>Total</b>	(805)		990		1,795	
<b>Total of other comprehensive income</b>	(832)	-3.9	1,118	5.0	1,950	-
<b>Comprehensive income</b>	1,696	7.9	2,739	12.2	1,043	61.5

<b>Profit (loss), attributable to :</b>				
Owners of parent	2,528		1,614	(913)
Non-controlling interests	0		7	6
<b>Comprehensive income attributable to :</b>				
Owners of parent	1,695		2,732	1,036
Non-controlling interests	0		7	6
<b>Earnings per share</b>				
Basic earnings per share	18.32		11.26	(7.06)
Diluted earnings per share	17.69		11.26	(6.43)

**(3) Condensed Quarterly Consolidated Statements of Changes in Equity**

(Unit: Millions of yen; round down)

	FY2012Q1 (From April 1, 2012 to June 30, 2012)	FY2013Q1 (From April 1, 2013 to June 30, 2013)
<b>Equity attributable to owners of parent</b>		
Common stock		
Balance at the beginning of current period	17,105	19,052
Changes of items during the period		
Stock options exercised	12	-
Conversion of debt to equity	370	-
Total changes of items during the period	382	-
Balance at the end of current period	17,488	19,052
Additional paid-in capital		
Balance at the beginning of current period	26,332	28,110
Changes of items during the period		
Stock options exercised	9	-
Conversion of debt to equity	344	-
Total changes of items during the period	353	-
Balance at the end of current period	26,686	28,110
Retained earnings		
Balance at the beginning of current period	4,881	15,952
Changes of items during the period		
Dividends paid	(1,371)	(1,791)
Profit (loss)	2,528	1,614
Transfer from other components of equity	0	-
Total changes of items during the period	1,157	(177)
Balance at the end of current period	6,039	15,775
Treasury stock		
Balance at the beginning of current period	(852)	(867)
Changes of items during the period		
Purchase of treasury stock	(3)	(0)
Total changes of items during the period	(3)	(0)
Balance at the end of current period	(856)	(867)
Other components of equity		
Balance at the beginning of current period	(648)	2,294
Changes of items during the period		
Other comprehensive income	(832)	1,118
Transfer to retained earnings	(0)	-
Total changes of items during the period	(833)	1,118
Balance at the end of current period	(1,481)	3,412
<b>Total equity attributable to owners of parent</b>		
Balance at the beginning of current period	46,818	64,542
Changes of items during the period		
Stock options exercised	21	-
Conversion of debt to equity	714	-
Dividends paid	(1,371)	(1,791)
Profit (loss)	2,528	1,614
Other comprehensive income	(832)	1,118
Purchase of treasury stock	(3)	(0)
Total changes of items during the period	1,057	940
Balance at the end of current period	47,875	65,483
<b>Non-controlling interests</b>		
Balance at the beginning of current period	-	(2)
Changes of items during the period		
Profit (loss)	0	7
Acquisition of subsidiary with non-controlling interests	5	-
Dividends to non-controlling interests	-	(0)
Total changes of items during the period	5	6
Balance at the end of current period	5	3
<b>Total equity</b>		
Balance at the beginning of current period	46,818	64,539
Changes of items during the period		
Stock options exercised	21	-
Conversion of debt to equity	714	-
Dividends paid	(1,371)	(1,791)
Profit (loss)	2,528	1,621
Other comprehensive income	(832)	1,118
Purchase of treasury stock	(3)	(0)
Acquisition of subsidiary with non-controlling interests	5	-
Dividends to non-controlling interests	-	(0)
Total changes of items during the period	1,062	947
Balance at the end of current period	47,881	65,486

(4) Condensed Quarterly Consolidated Statement of Cash Flows

(Unit: Millions of yen; round down)

	FY 2012 (3 months)	FY 2013 (3 months)	Change
	From April 1, 2012 to June 30, 2012 (A)	From April 1, 2013 to June 30, 2013 (B)	(B) - (A)
<b>Cash flows from (used in) operating activities</b>			
Profit (Loss) before tax	3,543	2,681	(861)
Depreciation and amortization expense	677	724	46
Interest and dividends income	(41)	(61)	(19)
Interest expenses	146	69	(76)
Loss (Gain) on disposal of property, plant and equipment	12	2	(10)
Decrease (Increase) in trade and other receivables	3,427	3,258	(169)
Decrease (Increase) in inventories	(1,839)	(2,316)	(477)
Increase (Decrease) in trade and other payables	(320)	12	333
Increase (Decrease) in employee benefits	(2,575)	(2,173)	402
Other, net	2,760	3,030	270
Sub Total	5,790	5,229	(561)
Interest received	19	39	20
Dividends received	21	38	17
Interest paid	(14)	(15)	(1)
Income taxes paid	(831)	(1,259)	(427)
Income taxes refund	0	331	330
<b>Net cash flows from (used in) operating activities</b>	<b>4,987</b>	<b>4,364</b>	<b>(622)</b>
<b>Cash flows from (used in) investing activities</b>			
Purchase of property, plant and equipment	(779)	(1,300)	(521)
Proceeds from sale of property, plant and equipment	0	0	(0)
Purchase of other financial assets	(1)	(1)	(0)
Proceeds from sale of other financial assets	0	—	(0)
Other, net	(122)	(135)	(13)
<b>Net cash flows from (used in) investing activities</b>	<b>(902)</b>	<b>(1,436)</b>	<b>(534)</b>
<b>Cash flows from (used in) financing activities</b>			
Repayments of long-term borrowings	—	(100)	(100)
Dividends paid	(1,371)	(1,791)	(420)
Other, net	(124)	(144)	(20)
<b>Net cash flows from (used in) financing activities</b>	<b>(1,495)</b>	<b>(2,035)</b>	<b>(540)</b>
<b>Effect of exchange rate change on cash and cash equivalents</b>	<b>(599)</b>	<b>562</b>	<b>1,162</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>1,989</b>	<b>1,454</b>	<b>(535)</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>39,596</b>	<b>37,690</b>	<b>(1,906)</b>
<b>Cash and cash equivalents at end of period</b>	<b>41,586</b>	<b>39,144</b>	<b>(2,442)</b>

# ANRITSU CORPORATION (6754) Financial Summary of 1st Quarter FY2013

## 4. Notes to the Condensed Quarterly Consolidated Financial Statements

(Notes regarding Going Concern)

None

(Significant Changes in Equity Attributable to Owners of Parent)

None

(Segment Information)

### 1. Outline of reportable segment

The reportable segments of the Anritsu group are business segments which are classified based on products and services. Each business segment operates its business activities with created comprehensive strategic business plans for domestic and overseas. The board of directors meeting periodically make decision of allocation of operating resources and evaluate business performance based on segment financial information. The Anritsu group's reportable segments are composed of "Test and Measurement" and "Industrial Automation".

Main Products and services by segment are as follows;

1. Test and Measurement ..... Measuring instruments for Digital communications and IP network, Optical communications equipment, Mobile communications equipment, RF / microwave and millimeter wave communications equipment / systems, Service assurance
2. Industrial Automation ..... Checkweighers, Automatic combination weighers, Inspection equipment, Precision measuring instruments

### 2. Revenue and profit/loss by reportable segment

Reportable segment information of the Anritsu group is as follows.

Accounting policies of reportable segment are same as the accounting policies for the Anritsu group.

#### Three months ended June 30, 2012 (From April 1, 2012 to June 30, 2012)

(Unit : Millions of Yen ; round down)

	Reportable segment			Others	Total	Adjustment*	Consolidated
	Test and Measurement	Industrial Automation	Subtotal				
Revenue :							
Outside customers	16,950	2,857	19,807	1,794	21,602	-	21,602
Inter - segment	15	-	16	921	938	(938)	-
Total	16,966	2,858	19,824	2,716	22,540	(938)	21,602
Cost of sales, Other revenue and expenses	(12,975)	(2,877)	(15,852)	(2,600)	(18,453)	817	(17,635)
Operating profit (loss)	3,990	(18)	3,971	115	4,087	(121)	3,966
Finance income	-	-	-	-	-	-	56
Finance costs	-	-	-	-	-	-	492
Share of profit (loss) of associates and joint ventures accounted for using equity method	-	-	-	-	-	-	12
Profit (loss) before tax	-	-	-	-	-	-	3,543
Income tax expense	-	-	-	-	-	-	1,014
Profit (loss)	-	-	-	-	-	-	2,528

\*Corporate and elimination of intersegment transactions

(Note) : Others .....Information and Communications, Devices, Logistics, Welfare related service, Lease on real estate, Corporate administration, Parts manufacturing and others

With an amendment of IAS19, fiscal year 2012 actual has been restated based on the revised accounting policies retrospectively.

The impact of this change on profit or loss is immaterial.

#### Three months ended June 30, 2013 (From April 1, 2013 to June 30, 2013)

(Unit : Millions of Yen ; round down)

	Reportable segment			Others	Total	Adjustment*	Consolidated
	Test and Measurement	Industrial Automation	Subtotal				
Revenue :							
Outside customers	17,755	2,992	20,748	1,617	22,365	-	22,365
Inter - segment	15	14	30	944	974	(974)	-
Total	17,771	3,007	20,778	2,562	23,340	(974)	22,365
Cost of sales, Other revenue and expenses	(15,072)	(3,035)	(18,107)	(2,617)	(20,724)	824	(19,899)
Operating profit (loss)	2,698	(27)	2,671	(55)	2,615	(149)	2,466
Finance income	-	-	-	-	-	-	454
Finance costs	-	-	-	-	-	-	239
Share of profit (loss) of associates and joint ventures accounted for using equity method	-	-	-	-	-	-	1
Profit (loss) before tax	-	-	-	-	-	-	2,681
Income tax expense	-	-	-	-	-	-	1,060
Profit (loss)	-	-	-	-	-	-	1,621

\*Corporate and elimination of intersegment transactions

(Note) : Others .....Information and Communications, Devices, Logistics, Welfare related service, Lease on real estate, Corporate administration, Parts manufacturing and others

## 5. Reference Information

## Consolidated Quarterly Financial Highlights

**Year ended March 31, 2013 : IFRS**

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
	Millions of yen			
Revenue	21,602	24,659	21,393	27,029
Gross profit	11,809	13,462	11,164	14,532
Operating profit (loss)	3,966	4,740	2,823	4,183
Quarterly profit (Loss) before tax	3,543	4,517	3,423	4,655
Quarterly profit (Loss)	2,528	4,337	2,479	4,543
Quarterly profit attributable to owners of parent	2,528	4,334	2,487	4,546
Quarterly comprehensive income	1,696	4,393	4,613	5,660
	Yen			
Quarterly earnings per share : Basic	18.32	30.83	17.35	31.72
: Diluted	17.69	30.29	17.35	31.71
	Millions of yen			
Total assets	110,935	110,809	114,167	115,095
Total equity	47,881	55,348	58,883	64,539
	Yen			
Equity attributable to owners of parent per share	346.08	386.13	410.86	450.36
	Millions of yen			
Cash flows from operating activities	4,987	2,261	2,543	1,979
Cash flows from investing activities	(902)	(1,623)	(663)	(1,842)
Cash flows from financing activities	(1,495)	(4,273)	(1,220)	(3,047)
Net increase (decrease) in cash and cash equivalents	1,989	(3,688)	1,903	(2,111)
Cash and cash equivalents at end of period	41,586	37,897	39,801	37,690

(\*) With an amendment of IAS19, fiscal year 2012 actual has been restated based on the revised accounting policies retrospectively.

**Year ending March 31, 2014: IFRS**

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
	Millions of yen			
Revenue	22,365	-	-	-
Gross profit	11,857	-	-	-
Operating profit (loss)	2,466	-	-	-
Quarterly profit (Loss) before tax	2,681	-	-	-
Quarterly profit (Loss)	1,621	-	-	-
Quarterly profit attributable to owners of parent	1,614	-	-	-
Quarterly comprehensive income	2,739	-	-	-
	Yen			
Quarterly earnings per share : Basic	11.26	-	-	-
: Diluted	11.26	-	-	-
	Millions of yen			
Total assets	117,222	-	-	-
Total equity	65,486	-	-	-
	Yen			
Equity attributable to owners of parent per share	456.92	-	-	-
	Millions of yen			
Cash flows from operating activities	4,364	-	-	-
Cash flows from investing activities	(1,436)	-	-	-
Cash flows from financing activities	(2,035)	-	-	-
Net increase (decrease) in cash and cash equivalents	1,454	-	-	-
Cash and cash equivalents at end of period	39,144	-	-	-



## Consolidated Quarterly Financial Position

Year ended March 31, 2013 : IFRS

Millions of yen ; round down

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
<b>Assets</b>	<b>110,935</b>	<b>110,809</b>	<b>114,167</b>	<b>115,095</b>
Current assets	79,003	77,617	80,696	79,951
Non-current assets	31,932	33,192	33,471	35,143
Property, plant and equipment	15,313	16,468	16,654	17,274
Goodwill and intangible assets	1,362	1,348	1,525	1,340
Investment property	2,455	2,413	2,371	2,329
Other non-current assets	12,800	12,961	12,918	14,198
<b>Liabilities</b>	<b>63,054</b>	<b>55,461</b>	<b>55,283</b>	<b>50,555</b>
Current liabilities	44,031	28,426	28,537	25,960
Non-current liabilities	19,023	27,034	26,746	24,594
<b>Equity</b>	<b>47,881</b>	<b>55,348</b>	<b>58,883</b>	<b>64,539</b>
Common stock	17,488	19,052	19,052	19,052
Additional paid-in capital	26,686	28,110	28,110	28,110
Retained earnings	6,039	10,463	11,875	15,952
Treasury stock	(856)	(859)	(862)	(867)
Other component of equity	(1,481)	(1,426)	708	2,294
Non-controlling interests	5	8	0	(2)
<b>Supplemental information: Interest-bearing debt</b>	<b>29,423</b>	<b>22,258</b>	<b>22,290</b>	<b>19,417</b>

(\*) With an amendment of IAS19, fiscal year 2012 actual has been restated based on the revised accounting policies retrospectively.

Year ending March 31, 2014: IFRS

Millions of yen ; round down

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
<b>Assets</b>	<b>117,222</b>	-	-	-
Current assets	80,982	-	-	-
Non-current assets	36,239	-	-	-
Property, plant and equipment	18,158	-	-	-
Goodwill and intangible assets	1,432	-	-	-
Investment property	2,287	-	-	-
Other non-current assets	14,359	-	-	-
<b>Liabilities</b>	<b>51,735</b>	-	-	-
Current liabilities	27,220	-	-	-
Non-current liabilities	24,514	-	-	-
<b>Equity</b>	<b>65,486</b>	-	-	-
Common stock	19,052	-	-	-
Additional paid-in capital	28,110	-	-	-
Retained earnings	15,775	-	-	-
Treasury stock	(867)	-	-	-
Other component of equity	3,412	-	-	-
Non-controlling interests	3	-	-	-
<b>Supplemental information: Interest-bearing debt</b>	<b>19,335</b>	-	-	-

## Consolidated Quarterly Segment Information

Year ended March 31, 2013 : IFRS	Millions of yen ; round down			
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
<b>Revenue by segment</b>	<b>21,602</b>	<b>24,659</b>	<b>21,393</b>	<b>27,029</b>
Test and Measurement	16,950	18,408	16,342	19,530
Industrial Automation	2,857	4,361	2,881	4,338
Others	1,794	1,890	2,168	3,160
<b>Operating profit (loss) by segment</b>	<b>3,966</b>	<b>4,740</b>	<b>2,823</b>	<b>4,183</b>
Test and Measurement	3,990	4,491	2,825	3,677
Industrial Automation	(18)	491	(201)	543
Others	115	(60)	383	203
Adjustment	(121)	(181)	(183)	(241)
<b>Revenue by market</b>	<b>21,602</b>	<b>24,659</b>	<b>21,393</b>	<b>27,029</b>
Japan	8,352	9,543	6,496	10,901
Americas	5,182	5,702	6,399	5,383
EMEA	2,844	2,952	2,974	3,844
Asia and Others	5,222	6,461	5,523	6,900

(\*) With an amendment of IAS19, fiscal year 2012 actual has been restated based on the revised accounting policies retrospectively.

Year ending March 31, 2014: IFRS	Millions of yen ; round down			
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
<b>Revenue by segment</b>	<b>22,365</b>	-	-	-
Test and Measurement	17,755	-	-	-
Industrial Automation	2,992	-	-	-
Others	1,617	-	-	-
<b>Operating profit (loss) by segment</b>	<b>2,466</b>	-	-	-
Test and Measurement	2,698	-	-	-
Industrial Automation	(27)	-	-	-
Others	(55)	-	-	-
Adjustment	(149)	-	-	-
<b>Revenue by market</b>	<b>22,365</b>	-	-	-
Japan	4,920	-	-	-
Americas	6,842	-	-	-
EMEA	3,352	-	-	-
Asia and Others	7,250	-	-	-

## Consolidated Quarterly Segment Information

Year ended March 31, 2013 : IFRS		Millions of yen ; round down			
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	
<b>Orders received</b>	<b>24,172</b>	<b>23,136</b>	<b>22,268</b>	<b>26,460</b>	
Test and Measurement	18,905	17,509	16,177	20,157	
Industrial Automation	3,322	3,693	3,432	4,168	
Others	1,944	1,933	2,658	2,134	
<b>Orders outstanding</b>	<b>16,638</b>	<b>15,122</b>	<b>15,997</b>	<b>15,427</b>	
Test and Measurement	12,662	11,771	11,605	12,232	
Industrial Automation	2,829	2,161	2,711	2,542	
Others	1,146	1,189	1,679	653	

Year ending March 31, 2014: IFRS		Millions of yen ; round down			
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	
<b>Orders received</b>	<b>25,349</b>	-	-	-	
Test and Measurement	19,558	-	-	-	
Industrial Automation	3,969	-	-	-	
Others	1,821	-	-	-	
<b>Orders outstanding</b>	<b>18,411</b>	-	-	-	
Test and Measurement	14,035	-	-	-	
Industrial Automation	3,518	-	-	-	
Others	857	-	-	-	

Anritsu Corporation Supplement of FY2013Q1

1. Supplement of Trend of Results

(millions of yen, round down)

- Consolidated -	Actual								Estimate
	J-GAAP					IFRS	IFRS	IFRS	
	2008/3	2009/3	2010/3	2011/3	2012/3	2012/3	2013/3	2014/3	
<b>Net Sales</b>	<b>100,485</b>	<b>83,940</b>	<b>73,548</b>	<b>77,853</b>	<b>93,586</b>	<b>93,622</b>	<b>94,685</b>	<b>102,000</b>	
Change %	1.0%	-16.5%	-12.4%	5.9%	20.2%	-	1.1%	7.7%	
<b>Operating Income</b>	<b>5,356</b>	<b>905</b>	<b>4,583</b>	<b>6,994</b>	<b>14,414</b>	<b>14,000</b>	<b>15,714</b>	<b>17,000</b>	
Change %	-15.8%	-83.1%	406.3%	52.6%	106.1%	-	12.2%	8.2%	
as % of Net Sales	5.3%	1.1%	6.2%	9.0%	15.4%	15.0%	16.6%	16.7%	
<b>Ordinary Income</b>	<b>(2,006)</b>	<b>170</b>	<b>3,578</b>	<b>5,362</b>	<b>13,593</b>	-	-	-	
Change %	-	-	1997.9%	49.8%	153.5%	-	-	-	
as % of Net Sales	-2.0%	0.2%	4.9%	6.9%	14.5%	-	-	-	
<b>Income before Income Taxes</b>	<b>(3,156)</b>	<b>(2,236)</b>	<b>3,912</b>	<b>4,237</b>	<b>11,351</b>	<b>13,094</b>	<b>16,139</b>	<b>16,500</b>	
Change %	-	-	-	8.3%	167.9%	-	23.3%	2.2%	
as % of Net Sales	-3.1%	-2.7%	5.3%	5.4%	12.1%	14.0%	17.0%	16.2%	
<b>Net Income</b>	<b>(3,900)</b>	<b>(3,540)</b>	<b>385</b>	<b>3,069</b>	<b>10,180</b>	<b>7,972</b>	<b>13,888</b>	<b>11,500</b>	
Change %	-	-	-	697.0%	231.7%	-	74.2%	-17.2%	
as % of Net Sales	-3.9%	-4.2%	0.5%	3.9%	10.9%	8.5%	14.7%	11.3%	
<b>EPS</b>	<b>(¥30.60)</b>	<b>(¥27.78)</b>	<b>¥3.02</b>	<b>¥24.09</b>	<b>¥79.39</b>	<b>¥62.17</b>	<b>¥98.41</b>	<b>¥80.24</b>	
<b>Orders</b>	<b>101,451</b>	<b>81,470</b>	<b>76,116</b>	<b>80,282</b>	<b>90,358</b>	<b>90,358</b>	<b>96,037</b>	<b>102,000</b>	
Change %	2.5%	-19.7%	-6.6%	5.5%	12.6%	-	6.3%	6.2%	
<b>Cash Flow from Operating Activities</b>	<b>6,251</b>	<b>6,916</b>	<b>7,970</b>	<b>9,229</b>	<b>15,871</b>	<b>16,143</b>	<b>11,771</b>	<b>12,500</b>	
Change %	151.2%	10.6%	15.2%	15.8%	72.0%	-	-27.1%	6.2%	
<b>Free Cash Flow</b>	<b>3,877</b>	<b>5,589</b>	<b>7,471</b>	<b>7,797</b>	<b>13,907</b>	<b>13,968</b>	<b>6,740</b>	<b>7,500</b>	
Change %	33.3%	44.2%	33.7%	4.4%	78.4%	0.4%	-51.7%	11.3%	
<b>Capital Expenditures</b>	<b>2,790</b>	<b>2,236</b>	<b>1,134</b>	<b>1,549</b>	<b>3,165</b>	(* 1) <b>3,200</b>	(* 1) <b>4,562</b>	(* 1) <b>4,500</b>	
Change %	20.3%	-19.9%	-49.2%	36.6%	104.2%	-	42.5%	-1.4%	
<b>Depreciation</b>	<b>3,373</b>	<b>3,099</b>	<b>2,979</b>	<b>2,589</b>	<b>2,555</b>	(* 2) <b>2,469</b>	(* 2) <b>2,562</b>	(* 2) <b>3,000</b>	
Change %	-6.3%	-8.1%	-3.9%	-13.1%	-1.3%	-	3.8%	17.1%	
<b>R&amp;D Expenses</b>	<b>14,115</b>	<b>11,704</b>	<b>9,387</b>	<b>9,380</b>	<b>10,012</b>	(* 3) <b>9,842</b>	(* 3) <b>10,323</b>	(* 3) <b>12,000</b>	
Change %	0.3%	-17.1%	-19.8%	-0.1%	6.7%	-	4.9%	16.2%	
as % of Net Sales	14.0%	13.9%	12.8%	12.0%	10.7%	10.5%	10.9%	11.8%	
<b>Number of Employees</b>	<b>3,963</b>	<b>3,697</b>	<b>3,589</b>	<b>3,614</b>	<b>3,681</b>	<b>3,681</b>	<b>3,771</b>	<b>-</b>	

Assumed annual average exchange rate; 1US\$=90 Yen

(\* 1) Capitalized development cost booked as intangible asset for the fiscal year is not included.

(\* 2) Amortization of capitalized development cost is not included.

(\* 3) R&D expenses for the fiscal year 2011, 2012 and 2013(estimate) are amounts of R&D investment including capitalized development cost.

Thus, these amounts do not tally with the R&D expense booked on the consolidated statement of profit or loss and other comprehensive income.

(\* 4) With an amendment of IAS19, fiscal year 2012 actual has been restated based on the revised accounting policies retrospectively.

2. Supplement of Quarterly Results

(millions of yen, round down)

- Consolidated -	Actual				
	IFRS				
	2012/Q1	2012/Q2	2012/Q3	2012/Q4	2013/Q1
<b>Quarter Results</b>					
<b>Revenue</b>	<b>21,602</b>	<b>24,659</b>	<b>21,393</b>	<b>27,029</b>	<b>22,365</b>
YoY	10.1%	-1.6%	-0.6%	-1.4%	3.5%
<b>Operating Profit</b>	<b>3,966</b>	<b>4,740</b>	<b>2,823</b>	<b>4,183</b>	<b>2,466</b>
YoY	41.8%	0.6%	-35.2%	95.9%	-37.8%
as % of Revenue	18.4%	19.2%	13.2%	15.5%	11.0%
<b>Profit before Tax</b>	<b>3,543</b>	<b>4,517</b>	<b>3,423</b>	<b>4,655</b>	<b>2,681</b>
YoY	43.2%	12.2%	-18.1%	92.8%	-24.3%
as % of Revenue	16.4%	18.3%	16.0%	17.2%	12.0%
<b>Profit</b>	<b>2,528</b>	<b>4,337</b>	<b>2,479</b>	<b>4,543</b>	<b>1,621</b>
YoY	46.2%	45.7%	-15.5%	1263.8%	-35.9%
as % of Revenue	11.7%	17.6%	11.6%	16.8%	7.2%

(millions of yen, round down)

Upper : Revenue Lower : Operating Profit	Actual				
	IFRS				
	2012/Q1	2012/Q2	2012/Q3	2012/Q4	2013/Q1
<b>Test and measurement</b>	<b>16,950</b>	<b>18,408</b>	<b>16,342</b>	<b>19,530</b>	<b>17,755</b>
	<b>3,990</b>	<b>4,491</b>	<b>2,825</b>	<b>3,677</b>	<b>2,698</b>
<b>Industrial Automation</b>	<b>2,857</b>	<b>4,361</b>	<b>2,881</b>	<b>4,338</b>	<b>2,992</b>
	<b>(18)</b>	<b>491</b>	<b>(201)</b>	<b>543</b>	<b>(27)</b>
<b>Others</b>	<b>1,794</b>	<b>1,890</b>	<b>2,168</b>	<b>3,160</b>	<b>1,617</b>
	<b>(5)</b>	<b>(242)</b>	<b>199</b>	<b>(37)</b>	<b>(205)</b>
<b>Total Revenue</b>	<b>21,602</b>	<b>24,659</b>	<b>21,393</b>	<b>27,029</b>	<b>22,365</b>
<b>Total Operating Profit</b>	<b>3,966</b>	<b>4,740</b>	<b>2,823</b>	<b>4,183</b>	<b>2,466</b>

(\* 1) "Others" contains "Others" and "Adjustment" of segment information.

The Information and Communications segment has been included in Others since April 1, 2012.

(\* 2) With an amendment of IAS19, fiscal year 2012 actual has been restated based on the revised accounting policies retrospectively.

## Anritsu Corporation Supplement of FY2013Q1

## 1. Supplement of Trend of Results

## 1) Net Sales by Segment

(millions of yen, round down)

	Full Year					Estimate
	J-GAAP			IFRS	IFRS	IFRS
	2010/3	2011/3	2012/3	2012/3	2013/3	2014/3
<b>Test and measurement</b>	<b>48,270</b>	<b>53,462</b>	<b>70,531</b>	<b>70,556</b>	<b>71,232</b>	<b>77,000</b>
Y o Y	-16.0%	10.8%	31.9%	-	1.0%	8.1%
<b>Industrial Automation</b>	<b>11,641</b>	<b>12,325</b>	<b>14,221</b>	<b>14,200</b>	<b>14,439</b>	<b>15,500</b>
Y o Y	-10.3%	5.9%	15.4%	-	1.7%	7.3%
<b>Others</b>	<b>13,636</b>	<b>12,064</b>	<b>8,833</b>	<b>8,866</b>	<b>9,014</b>	<b>9,500</b>
Y o Y	64.1%	-11.5%	-26.8%	-	1.7%	5.4%
<b>Total</b>	<b>73,548</b>	<b>77,853</b>	<b>93,586</b>	<b>93,622</b>	<b>94,685</b>	<b>102,000</b>
Y o Y	-12.4%	5.9%	20.2%	-	1.1%	7.7%

The classification of the precision measurement business has been changed from Others to Industrial Automation since April 1, 2011.

The Information and Communications segment has been included in Others since April 1, 2012.

Numbers for FY2009, FY2010 and FY2011 have also been retrospectively presented in Others.

## 2) Operating Income by Segment

(millions of yen, round down)

	Full Year					Estimate
	J-GAAP			IFRS	IFRS	IFRS
	2010/3	2011/3	2012/3	2012/3	2013/3	2014/3
<b>Test and measurement</b>	<b>2,251</b>	<b>5,050</b>	<b>13,735</b>	<b>13,841</b>	<b>14,985</b>	<b>15,500</b>
Y o Y	-	124.3%	172.0%	-	8.3%	3.4%
<b>Industrial Automation</b>	<b>610</b>	<b>659</b>	<b>528</b>	<b>570</b>	<b>814</b>	<b>1,000</b>
Y o Y	2.3%	8.0%	-19.8%	-	42.9%	22.7%
<b>Others</b>	<b>1,720</b>	<b>1,284</b>	<b>150</b>	<b>(411)</b>	<b>(86)</b>	<b>500</b>
Y o Y	67.2%	-25.4%	-88.3%	-	-	-
<b>Total</b>	<b>4,583</b>	<b>6,994</b>	<b>14,414</b>	<b>14,000</b>	<b>15,714</b>	<b>17,000</b>
Y o Y	406.3%	52.6%	106.1%	-	12.2%	8.2%

(\* 1) "Others" contains "Others" and "Adjustment" of segment information.

The classification of the precision measurement business has been changed from Others to Industrial Automation since April 1, 2011.

The Information and Communications segment has been included in Others since April 1, 2012.

Numbers for FY2009, FY2010 and FY2011 are also retrospectively presented in Others.

(\* 2) With an amendment of IAS19, fiscal year 2012 actual has been restated based on the revised accounting policies retrospectively.

## 3) Net Sales by Markets

Assumed annual average exchange rate; 1US\$=90 Yen

(millions of yen, round down)

	Full Year					Estimate
	J-GAAP			IFRS	IFRS	IFRS
	2010/3	2011/3	2012/3	2012/3	2013/3	2014/3
<b>Japan</b>	<b>33,490</b>	<b>32,952</b>	<b>36,898</b>	<b>36,933</b>	<b>35,293</b>	<b>33,000</b>
Y o Y	-10.6%	-1.6%	12.0%	-	-4.4%	-6.5%
<b>Overseas</b>	<b>40,058</b>	<b>44,900</b>	<b>56,687</b>	<b>56,689</b>	<b>59,391</b>	<b>69,000</b>
Y o Y	-13.8%	12.1%	26.3%	-	4.8%	16.2%
<b>Americas</b>	<b>13,967</b>	<b>18,946</b>	<b>19,884</b>	<b>19,885</b>	<b>22,667</b>	<b>27,000</b>
Y o Y	-14.7%	35.7%	4.9%	-	14.0%	19.1%
<b>EMEA</b>	<b>12,462</b>	<b>10,629</b>	<b>12,549</b>	<b>12,549</b>	<b>12,615</b>	<b>14,000</b>
Y o Y	-16.2%	-14.7%	18.1%	-	0.5%	11.0%
<b>Asia and others</b>	<b>13,628</b>	<b>15,324</b>	<b>24,253</b>	<b>24,253</b>	<b>24,107</b>	<b>28,000</b>
Y o Y	-10.6%	12.4%	58.3%	-	-0.6%	16.1%
<b>Total</b>	<b>73,548</b>	<b>77,853</b>	<b>93,586</b>	<b>93,622</b>	<b>94,685</b>	<b>102,000</b>
Y o Y	-12.4%	5.9%	20.2%	-	1.1%	7.7%