



**CONSOLIDATED FINANCIAL SUMMARY
FOR THE SECOND QUARTER ENDED SEPTEMBER 30, 2013
(IFRS)**

October 30, 2013

Company Name: **ANRITSU CORPORATION** (Securities code : 6754)

Stock exchange listings: Tokyo

(URL <http://www.anritsu.com/>)

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Quarterly statement filing date (as planned): November 13, 2013

Dividend payable date (as planned): December 3, 2013

Supplemental material of quarterly results: Yes

Convening briefing of quarterly results: Yes (for financial analysts and institutional investors)

(millions of yen, round down)

1. Consolidated financial results of the second quarter ended September 30, 2013

(From April 1, 2013 to September 30, 2013)

(1) Consolidated Operating Results

(Note) Percentage figures indicate change from the same quarter a year ago.

	Revenue		Operating profit (loss)		Profit (loss) before tax		Profit (loss)		Profit (loss) attributable to owners of parent		Total comprehensive income (loss)	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
For the six months ended												
September, 2013	48,053	3.9	6,325	-27.3	6,566	-18.5	4,296	-37.4	4,282	-37.6	5,564	-8.6
September, 2012	46,262	3.5	8,706	16.0	8,060	24.0	6,865	45.9	6,862	45.8	6,089	74.4

	Basic earnings per share		Diluted earnings per share	
	Yen		Yen	
For the six months ended				
September, 2013	29.88		29.86	
September, 2012	49.23		47.98	

(2) Consolidated Financial Positions

	Total assets	Total equity	Equity attributable to owners of parent	Equity attributable to owners of parent to total assets ratio
	Millions of yen	Millions of yen	Millions of yen	%
For the six months ended				
September, 2013	118,160	68,393	68,382	57.9
For the year ended				
March, 2013	115,095	64,539	64,542	56.1

2. Dividends

	Annual dividend				
	First quarter	Second quarter	Third quarter	Fiscal year end	Total
For the year ended	Yen	Yen	Yen	Yen	Yen
March, 2013	-	7.50	-	12.50	20.00
For the year ending	Yen	Yen	Yen	Yen	Yen
March, 2014	-	10.00	-	-	-
For the year ending	Yen	Yen	Yen	Yen	Yen
March, 2014 (Forecast)	-	-	-	10.00	20.00

(Note) Correction of dividend forecast from the most recent dividend forecast : No

3. Consolidated Forecast for the year ending March 31, 2014 (From April 1, 2013 to March 31, 2014)

(Note) Percentage figures indicate change from the previous period.

	Revenue		Operating profit (loss)		Profit (loss) before tax		Profit (loss)		Profit (loss) attributable to owners of parent		Basic earnings per share	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen	
Annual	102,000	7.7	17,000	8.2	16,500	2.2	11,500	-17.2	11,500	-17.2	80.24	

(Note) Correction of financial forecast from the most recent financial forecast : No

※ Others

(1) Material changes in subsidiaries during this period

(Changes in scope of consolidations resulting from change in subsidiaries) : None

Number of subsidiaries newly consolidated : -

Number of subsidiaries excluded from consolidation : -

(2) Changes in accounting policies and accounting estimates

1. Changes in accounting policies required by IFRS : Yes

2. Changes in accounting policies other than IFRS requirements : None

3. Changes in accounting estimates : None

* For detail, please refer to 2. Other information at page 7.

(3) The number of shares issued and outstanding

1. Number of issued and outstanding shares at the period end (including treasury stock)

Q2FY2013 (Sep. 30, 2013) :	143,956,194 shares	FY2012 (Mar. 31, 2013) :	143,956,194 shares
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2. Total number of treasury stock at the period end

Q2FY2013 (Sep. 30, 2013) :	642,696 shares	FY2012 (Mar. 31, 2013) :	642,176 shares
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3. Average number of shares issued and outstanding during the period (quarterly period-YTD)

Q2FY2013 (Sep. 30, 2013) :	143,313,813 shares	Q2FY2012 (Sep. 30, 2012) :	139,407,010 shares
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Expression of implementation status of quarterly review procedures

- This quarterly financial summary is out of scope of quarterly review procedures based on Financial Instruments and Exchange Act.
- As of disclosure of this quarterly financial summary, the review procedure based on Financial Instruments and Exchange Act has not been completed.

Notes for using forecasted information and others

- As the business forecast mentioned above are based on the recent information, actual results may vary substantially from projections above due to known or unknown risks, changes relating to uncertainties, and others. The reader should be aware that actual results may be materially different from any future results expressed herein due to various factors.
- With regard to notes for utilizing preconditions of outlook and business forecast, please refer to (3) Outlook for the Fiscal Year Ending March 31, 2014 at page 5 and 6.
- Additional supplemental material related to the financial statements will be available at Anritsu's web site since the results briefing session to be held on October 31, 2013.

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1. Consolidated Financial Results

(1) Consolidated Operating Results

1) General Overview

	Six Months Ended September 30,		(Millions of yen)	
	2012	2013	Change	
Orders	47,308	50,552	+3,244	+6.9%
Backlog of orders	15,122	17,927	+2,805	+18.5%
Revenue	46,262	48,053	+1,790	+3.9%
Operating profit (loss)	8,706	6,325	-2,381	-27.3%
Profit before tax (loss)	8,060	6,566	-1,493	-18.5%
Profit (loss)	6,865	4,296	-2,569	-37.4%
Profit (loss) attributable to owners of parent	6,862	4,282	-2,580	-37.6%

During the first half of the fiscal year ending March 31, 2014 (the six months ended September 30, 2013), the outlook for the global economy is recovering in the U.S. while Europe and Asia remained uncertain. The Japanese economy is expected recovering with the monetary-fiscal policy and a correction of the strong yen.

In the field of communication networks, the shift to broadband is giving rise to diverse services, including video transmission services and cloud computing. As part of that trend, in the field of mobile communications, smartphones, tablets and other mobile devices that can use a wide variety of services and applications are rapidly growing in popularity. As a result, the explosion in data traffic over mobile networks is driving demand for high-capacity, high-speed communications. In response, the world's major telecom operators and telecom handset and equipment vendors maintained a high level of development investment with the acceleration of the rollout of commercial services based on LTE (Long-Term Evolution), a communications standard enabling dramatically increased transmission speed, and advances in offloading using public wireless LAN or other methods. In addition, the communications infrastructure, including base stations, is being upgraded aggressively in emerging countries where mobile services are expanding. On the other hand there were big changes of market structure such as the withdrawals of Japanese smartphone vendors from its businesses and re-organization of telecom operators and telecom handset and equipment vendors mainly in the U.S. and Europe.

Amid such business environment, the Anritsu Group carried out initiatives such as strengthening its solution, enhancing its product lineup, and improving its customer support capabilities.

During the first half, the demands for mobile communication market and network infrastructure market in the U.S. are strong as same as Asian mobile communication market. On the other hand demand for measuring instruments for the mobile communication market in Japan was weak. As a result, orders increased 6.9 percent compared with the same period of the previous fiscal year to 50,552 million yen, and revenue increased 3.9 percent to 48,053 million yen. Operating profit decreased 27.3 percent compared with the same period of the previous fiscal year to 6,325 million yen, profit before tax decreased 18.5 percent compared with the same period of the previous fiscal year to 6,566 million yen. Profit decreased 37.4 percent compared with the same period of the previous fiscal year to 4,296 million yen, profit attributable to owners of parent decreased 37.6 percent compared with the same period of the previous fiscal year to 4,282 million yen.

Note that due to an amendment of IAS 19, figures for the first half of the previous fiscal year, for the second quarter of the previous year and for the previous fiscal year have been restated based on the revised accounting policy retrospectively from this fiscal year.

2) Overview by Segment

1. Test and Measurement

	Six Months Ended September 30,		(Millions of yen)	
	2012	2013	Change	
Revenue	35,358	36,511	+1,153	+3.3%
Operating profit (loss)	8,482	6,069	-2,412	-28.4%

This segment develops, manufactures and sells measuring instruments and systems for a variety of communications applications, and service assurance, to telecom operators, manufacturers of related equipment, and maintenance and installation companies around the world.

During the first half of the fiscal year ending March 31, 2014, demand of measuring instruments for mobile R&D and network infrastructure was strong in North America. Demand of measuring instruments for manufacturing smartphone was firm mainly in Asia. On the other hand, demand of measuring instruments for mobile R&D and mobile production was stagnant in Japan.

Consequently, segment revenue increased 3.3 percent compared with the same period of the previous fiscal year to 36,511 million yen and operating profit decreased 28.4 percent to 6,069 million yen.

2. Industrial Automation

	Six Months Ended September 30,		(Millions of yen)	
	2012	2013	Change	
Revenue	7,219	8,167	+948	+13.1%
Operating profit (loss)	472	630	+157	+33.4%

This segment develops, manufactures and sells production management and quality management systems, including precision, high-speed auto checkweighers, automatic combination weighers and metal detectors, for the food, pharmaceutical and cosmetics industries, and precision measuring instruments for quality inspection in high-density mounting of electronic components for the electronics industry.

During the first half of the fiscal year ending March 31, 2014, in business for the food industry, demand for food inspection systems was firm in the Americas as well as in Japan.

As a result, segment revenue increased 13.1 percent compared with the same period of the previous fiscal year to 8,167 million yen and operating profit increased 33.4 percent to 630 million yen.

3. Others

	Six Months Ended September 30,		(Millions of yen)	
	2012	2013	Change	
Revenue	3,684	3,374	-310	-8.4%
Operating profit (loss)	54	23	-30	-56.3%

This segment comprises information and communications, devices, logistics, welfare services, real estate leasing and other businesses.

During the first half of the fiscal year ending March 31, 2014, the information and communications business was stagnant mainly for seasonal factor. As a result, segment revenue decreased 8.4 percent compared with the same period of the previous fiscal year to 3,374 million yen and operating profit decreased 56.3 percent to 23 million yen.

(2) Consolidated Financial Position**1) Assets, Liabilities and Equity**

			(Millions of yen)
	March 31, 2013	September 30, 2013	Change
Assets	115,095	118,160	+3,065
Liabilities	50,555	49,767	-788
Equity	64,539	68,393	+3,853
<i>Interest-bearing debt</i>	19,417	19,136	-281

Assets, liabilities and equity at the end of the first half were as follows.

1. Assets

Assets increased 3,065 million yen compared with the end of the previous fiscal year to 118,160 million yen. While cash and cash equivalents, inventories and property, plant and equipment increased, trade and other receivables decreased.

2. Liabilities

Total liabilities decreased 788 million yen compared with the end of the previous fiscal year to 49,767 million yen. This was mainly due to decrease of trade and other payables and employee benefits.

3. Equity

Equity increased 3,853 million yen compared with the end of the previous fiscal year to 68,393 million yen. This was mainly due to increase of retained earnings.

As a result, the equity attributable to owners of parent to total assets ratio was 57.9 percent, compared with 56.1 percent at the end of the previous fiscal year. Interest-bearing debt, excluding lease obligations, was 19,136 million yen, compared with 19,417 million yen at the end of the previous fiscal year.

The debt-to-equity ratio was 0.28, compared with 0.30 at the end of the previous fiscal year.

(Notes)

Equity attributable to owners of parent to total assets ratio: Equity attributable to owners of parent / Total asset

Debt-to-equity ratio: Interest-bearing debt / Equity Capital

2) Summarized Cash Flows

	Six Months Ended September 30,		(Millions of yen)
	2012	2013	Change
Cash flows from operating activities	7,248	7,797	+549
Cash flows from investing activities	(2,525)	(3,298)	-773
Cash flows from financing activities	(5,768)	(2,374)	+3,394
Cash and cash equivalents at end of period	37,897	40,471	+2,573
<i>Free cash flow</i>	4,722	4,498	-224

In the first half of the fiscal year ending March 31, 2014, cash and cash equivalents (hereafter, “net cash”) increased 2,781 million yen compared with the end of the previous fiscal year to 40,471 million yen.

Free cash flow, the sum of cash flows from operating activities and cash flows from investing activities, was positive 4,498 million yen (compared with positive 4,722 million yen in the same period of the previous fiscal year).

Conditions and factors for each category of cash flow for the first half period were as follows.

1. Cash Flows from Operating Activities

Net cash provided by operating activities was 7,797 million yen (in the same period of the previous fiscal year, operating activities provided net cash of 7,248 million yen).

The cash increase was mainly due to recording profit before tax and decrease of trade and other receivables. On the other hand, the cash decrease was mainly due to payment of income taxes and increase of inventories.

Depreciation and amortization was 1,517 million yen (increase of 108 million yen compared with the same period of the previous fiscal year).

2. Cash Flows from Investing Activities

Net cash used in investing activities was 3,298 million yen (in the same period of the previous fiscal year, investing activities used net cash of 2,525 million yen).

This was primarily due to acquisition of property, plant and equipment including the construction of a new factory to strengthen the manufacturing capability, which used cash totaling 2,210 million yen (in the same period of the previous fiscal year, acquisition of property, plant and equipment was 2,314 million yen).

3. Cash Flows from Financing Activities

Net cash used by financing activities was 2,374 million yen (in the same period of the previous fiscal year, financing activities used net cash of 5,768 million yen).

The primary reason was payment of cash dividends totaling 1,791 million yen.

(3) Outlook for the Fiscal Year Ending March 31, 2014

Anritsu has not changed the performance forecasts announced on April 25, 2013, as stated on page 6.

BUSINESS FORECAST FOR THE FISCAL YEAR ENDING MARCH 31, 2014
(IFRS)

(Millions of yen)

	FY2013
Revenue	102,000
Operating profit (loss)	17,000
Profit before tax (loss)	16,500
Profit (loss)	11,500
Profit (loss) attributable to owners of parent	11,500

Assumed exchange rate for 3rd and 4th quarter: 1US\$=90Yen

(Reference)

SEGMENT INFORMATION

(Millions of yen)

	FY2012 From Apr. 1, 2012 To Mar. 31, 2013	FY2013 From Apr. 1, 2013 To Mar. 31, 2014	% Change
	Revenue	94,685	102,000
By Segment			
Test and Measurement	71,232	77,000	+ 8.1%
Industrial Automation	14,439	15,500	+ 7.3%
Others	9,014	9,500	+ 5.4%
By Market			
Japan	35,293	30,000	- 15.0%
Overseas	59,391	72,000	+ 21.2%
Americas	22,667	30,000	+ 32.3%
EMEA	12,615	14,000	+ 11.0%
Asia and Others	24,107	28,000	+ 16.1%

(Notes) EMEA: Europe, Middle East and Africa

(Note)

Statements made in these materials with respect to Anritsu's current plans, strategies and beliefs that are not historical fact are forward-looking statements of future business results or other forward-looking projections pertinent to the business of Anritsu. These descriptions are based on assumptions and judgments made by Anritsu's management from information currently available, and include certain risks and uncertain factors. Actual business results are the outcome of a number of unknown variables, and may substantially differ from the figures projected herein. Furthermore, Anritsu disclaims any obligation, unless required by law, to update or revise any forward-looking statements as a result of new information, future events or otherwise.

Factors which may affect the actual business results include but are not limited to the economic situation in the geographic areas where Anritsu conducts business, including but not limited to Japan, Americas, Europe, and Asia, pressure on prices due to trends in demand for Anritsu's products and services or to increased competition, Anritsu's ability to continue supplying products and services that are accepted by customers in a highly competitive market environment, and currency exchange rates.

2. Other Information

(1) Material Change in Subsidiaries during This Period : None

(2) Changes in Accounting Policies and Accounting Estimates

(Changes in Accounting Policies)

The Anritsu Group has adopted the following IFRSs from the year ending March 31, 2014.

IFRSs	Title	Summaries of new IFRSs and amendments
IFRS 7	Financial Instruments: Disclosures	Presentation of offsetting financial assets and financial liabilities
IFRS 10	Consolidated Financial Statements	Identification of the concept of control and use of control as the single basis for consolidation, irrespective of the nature of the investee (Replacement for IAS 27 and SIC 12*)
		Simplified transition measures and additional exception on cancellation for retroactive application at initial period
IFRS 11	Joint Arrangements	Establishment of accounting for joint arrangements by focusing on the rights and obligations of the arrangement, rather than its legal form (Replacement of IAS 31* and SIC 13*)
		Simplified transition measures and additional exception on cancellation for retroactive application at initial period
IFRS 12	Disclosure of Interests in Other Entities	Disclosure requirements for all forms of interests in other entities, including subsidiaries, joint arrangements, associates and unconsolidated structured entities. (Replacement of appropriate parts of IAS 27 and IAS 28*)
		Additional exception on disclosure at initial period
IFRS 13	Fair Value Measurement	Establishment of a single framework when other IFRSs requires the measurement of fair values
IAS 1	Presentation of Financial Statements	Presentation of items of other comprehensive income
		Clarification of the requirements for comparative information
IAS 16	Property, Plant and Equipment	Classification of servicing equipment
IAS 19	Employee Benefits	Recognition of actuarial gains and losses and past service cost, and presentation and disclosure of post-employment benefits
IAS 28	Investments in Associated and Joint Ventures	Amendments by application of IFRS 10, IFRS 11 and IFRS12
IAS 32	Financial Instruments: Presentation	Accounting for income tax relating to distributions to holders of an equity instrument and to transaction costs of an equity transaction

* When IFRS 10, IFRS 11 and IFRS 12 are applied, IAS 31, SIC 12 and SIC 13 are superseded, while amended and retitled IAS 27 “Separate Financial Statements” and IAS 28 “Investments in Associates and Joint Ventures” are effective.

These standards have been applied in accordance with respective transitional provisions. There are no standards that are early adopted by the Group for the fiscal year ending March 31, 2014.

With an adoption of amendment of IAS 19 “Employee Benefits”, the Group has applied revised accounting policies retrospectively and has restated the condensed consolidated financial statements for the previous second-quarter period ended September 30, 2012 and the consolidated financial statements for the previous fiscal year ended March 31, 2013.

Consequently, “Cost of sales”, “Selling, general and administrative expenses” and “Research and development expense” have increased by 13 million yen, 26 million yen and 3 million yen, respectively and “Income tax expense” has decreased by 8 million yen of the condensed consolidated statement of cumulative profit or loss and other comprehensive income for the previous second-quarter period ended September 30, 2012.

“Cost of sales”, “Selling, general and administrative expenses” and “Research and development expense” have increased by 6 million yen, 13 million yen and 1 million yen, respectively and “Income tax expense” has decreased by 1 million yen of the condensed consolidated statement of profit or loss and other comprehensive income for 3 months for the previous second-quarter period ended September 30, 2012.

“Inventories” and “Retained earnings” has increased by 5 million yen and 5 million yen, respectively in the condensed consolidated statement of financial position for the previous fiscal year ended March 31, 2013.

“Profit (loss)” of “Retained earnings” has decreased by 34 million yen in the condensed consolidated statements of changes in equity for the previous second-quarter period ended September 30, 2012.

“Profit (loss) before tax” and “Decrease (Increase) in inventories” in cash flows from (used in) operating activities have decreased by 43 million yen and 2 million yen, respectively and “Increase (Decrease) in employee benefits” in cash flows from (used in) operating activities has increased by 46 million yen in condensed consolidated statements of cash flows for the previous second-quarter period ended September 30, 2012.

In addition, there is no impact from the application of revised accounting policies at the beginning of the previous fiscal year.

With the adoption of other IFRSs except IAS19 “Employee Benefits”, there is no impact to the condensed quarterly consolidated financial statements.

(Changes in accounting estimate)

None

3. Condensed Quarterly Consolidated Financial Statements

(1) Condensed Quarterly Consolidated Statement of Financial Position

(Unit: Millions of yen; round down)

Assets				Liabilities and Equity			
	End of FY2012 as of 3.31.13 (A)	Q2 FY2013 as of 9.30.13 (B)	(B) - (A)		End of FY2012 as of 3.31.13 (A)	Q2 FY2013 as of 9.30.13 (B)	(B) - (A)
Assets	115,095	118,160	3,065	Liabilities	50,555	49,767	(788)
Current assets	79,951	81,616	1,664	Current liabilities	25,960	30,411	4,450
Cash and cash equivalents	37,690	40,471	2,781	Trade and other payables	8,189	7,424	(764)
Trade and other receivables	23,883	20,614	(3,269)	Bonds and borrowings	2,472	7,083	4,611
Other financial assets	22	755	732	Other financial liabilities	551	455	(96)
Inventories	16,164	17,790	1,625	Income tax payables	1,997	2,800	803
Income tax receivables	491	266	(224)	Employee benefits	6,735	6,015	(719)
Other assets	1,698	1,717	19	Provisions	326	214	(112)
				Other liabilities	5,689	6,417	728
Non-current assets	35,143	36,543	1,400				
Property, plant and equipment	17,274	18,394	1,120	Non-current liabilities	24,594	19,356	(5,238)
Goodwill and intangible assets	1,340	1,588	247	Trade and other payables	380	371	(9)
Investment property	2,329	2,246	(83)	Bonds and borrowings	16,945	12,052	(4,892)
Trade and other receivables	279	288	9	Other financial liabilities	313	144	(168)
Other financial assets	1,785	2,019	233	Employee benefits	5,586	5,416	(169)
Investments accounted for using equity method	238	231	(6)	Provisions	122	127	4
Deferred tax assets	11,754	11,694	(59)	Deferred tax liabilities	686	531	(154)
Other assets	140	79	(61)	Other liabilities	559	711	151
				Equity	64,539	68,393	3,853
				Total equity attributable to owners of parent	64,542	68,382	3,840
				Common stock	19,052	19,052	-
				Additional paid-in capital	28,110	28,191	81
				Retained earnings	23,160	25,651	2,490
				Retained earnings (Cumulative translation differences at the date of transition to IFRS)	(7,207)	(7,207)	-
				Total retained earnings	15,952	18,443	2,490
				Treasury stock	(867)	(868)	(0)
				Other components of equity	2,294	3,562	1,268
				Non-controlling interests	(2)	10	13
TOTAL	115,095	118,160	3,065	TOTAL	115,095	118,160	3,065

(2) Condensed Quarterly Consolidated Statement of Profit or Loss and Other Comprehensive Income

(For cumulative)

(Unit: Millions of yen; round down)

	FY2012 (6 months) From April 1, 2012 to September 30, 2012(A)		FY2013 (6 months) From April 1, 2013 to September 30, 2013(B)		Change	
	Amount	%	Amount	%	(B) - (A)	%
Revenue	46,262	100.0	48,053	100.0	1,790	3.9
Cost of sales	20,990	45.4	21,986	45.8	996	4.7
Gross profit	25,272	54.6	26,066	54.2	794	3.1
Other revenue and expenses						
Selling, general and administrative expenses	11,849	25.6	14,070	29.3	2,221	18.7
Research and development expense	4,617	10.0	5,774	12.0	1,157	25.1
Other income	112	0.2	112	0.2	(0)	-0.1
Other expenses	210	0.5	7	-	(202)	-96.2
Operating profit (loss)	8,706	18.8	6,325	13.2	(2,381)	-27.3
Finance income	90	0.2	549	1.1	458	505.3
Finance expenses	752	1.6	316	0.7	(436)	-57.9
Share of profit (loss) of associates and joint ventures accounted for using equity method	15	0.0	8	0.0	(7)	-47.9
Profit (loss) before tax	8,060	17.4	6,566	13.7	(1,493)	-18.5
Income tax expense	1,194	2.6	2,270	4.7	1,076	90.1
Profit (loss)	6,865	14.8	4,296	8.9	(2,569)	-37.4
Items that will not be reclassified to profit or loss						
Change of financial assets measured at fair value	146		151		5	
Total	146		151		5	
Items that may be reclassified subsequently to profit or loss						
Exchange differences on translation	(924)		1,116		2,041	
Share of other comprehensive income of associates and joint ventures accounted for using equity method	1		-		(1)	
Total	(922)		1,116		2,039	
Total of other comprehensive income	(776)	-1.7	1,268	2.6	2,045	-
Comprehensive income	6,089	13.2	5,564	11.6	(524)	-8.6
Profit (loss), attributable to :						
Owners of parent	6,862		4,282		(2,580)	
Non-controlling interests	3		13		10	
Comprehensive income attributable to :						
Owners of parent	6,085		5,550		(534)	
Non-controlling interests	3		13		10	
Earnings per share						
Basic earnings per share	49.23		29.88		(19.35)	
Diluted earnings per share	47.98		29.86		(18.12)	

(2) Condensed Quarterly Consolidated Statement of Profit or Loss and Other Comprehensive Income

(For 3 months)

(Unit: Millions of yen; round down)

	FY2012 (3 months) From July 1, 2012 to September 30, 2012(A)		FY2013 (3 months) From July 1, 2013 to September 30, 2013(B)		Change	
	Amount	%	Amount	%	(B) - (A)	%
Revenue	24,659	100.0	25,687	100.0	1,027	4.2
Cost of sales	11,197	45.4	11,478	44.7	281	2.5
Gross profit	13,462	54.6	14,208	55.3	746	5.5
Other revenue and expenses						
Selling, general and administrative expenses	6,161	25.0	7,049	27.4	887	14.4
Research and development expense	2,390	9.7	3,370	13.1	979	41.0
Other income	21	0.1	76	0.3	55	260.2
Other expenses	191	0.8	6	-	(184)	-96.4
Operating profit (loss)	4,740	19.2	3,859	15.0	(880)	-18.6
Finance income	33	0.1	95	0.4	61	182.4
Finance expenses	260	1.1	77	0.3	(183)	-70.5
Share of profit (loss) of associates and joint ventures accounted for using equity method	3	0.0	6	0.0	2	77.5
Profit (loss) before tax	4,517	18.3	3,884	15.1	(632)	-14.0
Income tax expense	180	0.7	1,210	4.7	1,030	572.2
Profit (loss)	4,337	17.6	2,674	10.4	(1,662)	-38.3
Items that will not be reclassified to profit or loss						
Change of financial assets measured at fair value	173		23		(150)	
Total	173		23		(150)	
Items that may be reclassified subsequently to profit or loss						
Exchange differences on translation	(119)		126		246	
Share of other comprehensive income of associates and joint ventures accounted for using equity method	2		-		(2)	
Total	(117)		126		244	
Total of other comprehensive income	55	0.2	150	0.6	94	169.4
Comprehensive income	4,393	17.8	2,825	11.0	(1,567)	-35.7
Profit (loss), attributable to :						
Owners of parent	4,334		2,668		(1,666)	
Non-controlling interests	3		6		3	
Comprehensive income attributable to :						
Owners of parent	4,390		2,818		(1,571)	
Non-controlling interests	3		6		3	
Earnings per share						
Basic earnings per share	30.83		18.62		(12.21)	
Diluted earnings per share	30.29		18.61		(11.68)	

(3) Condensed Quarterly Consolidated Statements of Changes in Equity

FY2012Q2 (From April 1, 2012 to September 30, 2012)

(Unit: Millions of yen; round down)

	Common stock	Additional paid-in capital	Retained earnings	Treasury stock	Other components of equity	Total equity attributable to owners parent	Non-controlling interests	Total equity
Balance at April 1, 2012	17,105	26,332	4,881	(852)	(648)	46,818	-	46,818
Profit (loss)	-	-	6,862	-	-	6,862	3	6,865
Other comprehensive income	-	-	-	-	(776)	(776)	-	(776)
Total comprehensive income	-	-	6,862	-	(776)	6,085	3	6,089
Stock options exercised	21	15	-	-	-	37	-	37
Conversion of debt to equity	1,925	1,807	-	-	-	3,732	-	3,732
Stock options granted	-	44	-	-	-	44	-	44
Stock option expired	-	(3)	3	-	-	-	-	-
Redemption of bonds with subscription rights to shares	-	(85)	85	-	-	-	-	-
Dividends paid	-	-	(1,371)	-	-	(1,371)	-	(1,371)
Purchase of treasury stock	-	-	-	(6)	-	(6)	-	(6)
Acquisition of subsidiary with non-controlling interests	-	-	-	-	-	-	5	5
Transfer from other components of equity to retained earnings	-	-	0	-	(0)	-	-	-
Total transactions with owners and other transactions	1,946	1,777	(1,281)	(6)	(0)	2,436	5	2,441
Balance at September 30, 2012	19,052	28,110	10,463	(859)	(1,426)	55,340	8	55,348

FY2013Q2 (From April 1, 2013 to September 30, 2013)

(Unit: Millions of yen; round down)

	Common stock	Additional paid-in capital	Retained earnings	Treasury stock	Other components of equity	Total equity attributable to owners parent	Non-controlling interests	Total equity
Balance at April 1, 2013	19,052	28,110	15,952	(867)	2,294	64,542	(2)	64,539
Profit (loss)	-	-	4,282	-	-	4,282	13	4,296
Other comprehensive income	-	-	-	-	1,268	1,268	-	1,268
Total comprehensive income	-	-	4,282	-	1,268	5,550	13	5,564
Stock options granted	-	81	-	-	-	81	-	81
Dividends paid	-	-	(1,791)	-	-	(1,791)	-	(1,791)
Purchase of treasury stock	-	-	-	(0)	-	(0)	-	(0)
Dividends to non-controlling interests	-	-	-	-	-	-	(0)	(0)
Total transactions with owners and other transactions	-	81	(1,791)	(0)	-	(1,710)	(0)	(1,710)
Balance at September 30, 2013	19,052	28,191	18,443	(868)	3,562	68,382	10	68,393

(4) Condensed Quarterly Consolidated Statement of Cash Flows

(Unit: Millions of yen; round down)

	FY 2012 (6 months)	FY 2013 (6 months)	Change
	From April 1, 2012 to September 30, 2012 (A)	From April 1, 2013 to September 30, 2013 (B)	(B) - (A)
Cash flows from (used in) operating activities			
Profit (Loss) before tax	8,060	6,566	(1,493)
Depreciation and amortization expense	1,409	1,517	108
Impairment loss	—	0	0
Interest and dividends income	(67)	(90)	(23)
Interest expenses	295	136	(159)
Loss (Gain) on disposal of property, plant and equipment	10	(20)	(30)
Decrease (Increase) in trade and other receivables	1,252	3,084	1,831
Decrease (Increase) in inventories	(2,013)	(1,344)	668
Increase (Decrease) in trade and other payables	134	(1,162)	(1,296)
Increase (Decrease) in employee benefits	(1,084)	(562)	521
Other, net	822	951	128
Sub Total	8,820	9,075	255
Interest received	43	64	21
Dividends received	24	42	18
Interest paid	(307)	(127)	179
Income taxes paid	(1,453)	(1,723)	(269)
Income taxes refund	120	464	344
Net cash flows from (used in) operating activities	7,248	7,797	549
Cash flows from (used in) investing activities			
Payments into time deposits	—	(733)	(733)
Purchase of property, plant and equipment	(2,314)	(2,210)	104
Proceeds from sale of property, plant and equipment	4	7	3
Purchase of other financial assets	(3)	(3)	(0)
Proceeds from sale of other financial assets	0	5	4
Other, net	(212)	(365)	(152)
Net cash flows from (used in) investing activities	(2,525)	(3,298)	(773)
Cash flows from (used in) financing activities			
Proceeds from long-term borrowings	6,000	—	(6,000)
Repayments of long-term borrowings	(6,200)	(300)	5,900
Proceeds from issuing bonds	6,000	—	(6,000)
Redemption of bonds	(9,950)	—	9,950
Proceeds from issuing shares	37	—	(37)
Dividends paid	(1,371)	(1,791)	(420)
Other, net	(284)	(282)	1
Net cash flows from (used in) financing activities	(5,768)	(2,374)	3,394
Effect of exchange rate change on cash and cash equivalents	(652)	657	1,310
Net increase (decrease) in cash and cash equivalents	(1,698)	2,781	4,480
Cash and cash equivalents at beginning of period	39,596	37,690	(1,906)
Cash and cash equivalents at end of period	37,897	40,471	2,573

4. Notes to the Condensed Quarterly Consolidated Financial Statements

(Notes regarding Going Concern)

None

(Significant Changes in Equity Attributable to Owners of Parent)

None

(Segment Information)

1. Outline of reportable segment

The reportable segments of the Anritsu group are business segments which are classified based on products and services. Each business segment operates its business activities with a comprehensive strategic business plans for domestic and overseas. The board of directors meeting periodically makes decision of allocation of operating resources and evaluates business performance based on segment financial information. The Anritsu group's reportable segments are composed of "Test and Measurement" and "Industrial Automation".

Main Products and services by segment are as follows;

1. Test and Measurement Measuring instruments for Digital communications and IP network, Optical communications equipment, Mobile communications equipment, RF / microwave and millimeter wave communications equipment / systems, Service assurance
2. Industrial Automation Checkweighers, Automatic combination weighers, Inspection equipment, Precision measuring instruments

2. Revenue and profit/loss by reportable segment

Reportable segment information of the Anritsu group is included below.

Accounting policies for each reportable segment are same as the accounting policies for the Anritsu group.

Six months ended September 30, 2012 (From April 1, 2012 to September 30, 2012)

(Unit : Millions of Yen ; round down)

	Reportable segment			Others	Total	Adjustment*	Consolidated
	Test and Measurement	Industrial Automation	Subtotal				
Revenue :							
Outside customers	35,358	7,219	42,577	3,684	46,262	-	46,262
Inter - segment	57	1	59	1,942	2,002	(2,002)	-
Total	35,416	7,220	42,636	5,627	48,264	(2,002)	46,262
Cost of sales, Other revenue and expenses	(26,933)	(6,748)	(33,682)	(5,572)	(39,255)	1,699	(37,555)
Operating profit (loss)	8,482	472	8,954	54	9,009	(302)	8,706
Finance income	-	-	-	-	-	-	90
Finance costs	-	-	-	-	-	-	752
Share of profit (loss) of associates and joint ventures accounted for using equity method	-	-	-	-	-	-	15
Profit (loss) before tax	-	-	-	-	-	-	8,060
Income tax expense	-	-	-	-	-	-	1,194
Profit (loss)	-	-	-	-	-	-	6,865

*Corporate and elimination of intersegment transactions

(Note) : OthersInformation and Communications, Devices, Logistics, Welfare related service, Lease on real estate, Corporate administration, Parts manufacturing and others

With an amendment of IAS19, fiscal year 2012 actual has been restated based on the revised accounting policies retrospectively.

The impact of this change on profit or loss is immaterial.

Six months ended September 30, 2013 (From April 1, 2013 to September 30, 2013)

(Unit : Millions of Yen ; round down)

	Reportable segment			Others	Total	Adjustment*	Consolidated
	Test and Measurement	Industrial Automation	Subtotal				
Revenue :							
Outside customers	36,511	8,167	44,678	3,374	48,053	-	48,053
Inter - segment	38	15	54	1,872	1,926	(1,926)	-
Total	36,550	8,183	44,733	5,246	49,979	(1,926)	48,053
Cost of sales, Other revenue and expenses	(30,480)	(7,553)	(38,033)	(5,222)	(43,255)	1,528	(41,727)
Operating profit (loss)	6,069	630	6,700	23	6,724	(398)	6,325
Finance income	-	-	-	-	-	-	549
Finance costs	-	-	-	-	-	-	316
Share of profit (loss) of associates and joint ventures accounted for using equity method	-	-	-	-	-	-	8
Profit (loss) before tax	-	-	-	-	-	-	6,566
Income tax expense	-	-	-	-	-	-	2,270
Profit (loss)	-	-	-	-	-	-	4,296

*Corporate and elimination of intersegment transactions

(Note) : OthersInformation and Communications, Devices, Logistics, Welfare related service, Lease on real estate, Corporate administration, Parts manufacturing and others

5. Reference Information

Consolidated Quarterly Financial Highlights

Year ended March 31, 2013 : IFRS

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
	Millions of yen			
Revenue	21,602	24,659	21,393	27,029
Gross profit	11,809	13,462	11,164	14,532
Operating profit (loss)	3,966	4,740	2,823	4,183
Quarterly profit (Loss) before tax	3,543	4,517	3,423	4,655
Quarterly profit (Loss)	2,528	4,337	2,479	4,543
Quarterly profit attributable to owners of parent	2,528	4,334	2,487	4,546
Quarterly comprehensive income	1,696	4,393	4,613	5,660
	Yen			
Quarterly earnings per share : Basic	18.32	30.83	17.35	31.72
: Diluted	17.69	30.29	17.35	31.71
	Millions of yen			
Total assets	110,935	110,809	114,167	115,095
Total equity	47,881	55,348	58,883	64,539
	Yen			
Equity attributable to owners of parent per share	346.08	386.13	410.86	450.36
	Millions of yen			
Cash flows from operating activities	4,987	2,261	2,543	1,979
Cash flows from investing activities	(902)	(1,623)	(663)	(1,842)
Cash flows from financing activities	(1,495)	(4,273)	(1,220)	(3,047)
Net increase (decrease) in cash and cash equivalents	1,989	(3,688)	1,903	(2,111)
Cash and cash equivalents at end of period	41,586	37,897	39,801	37,690

(*) With an amendment of IAS19, fiscal year 2012 actual has been restated based on the revised accounting policies retrospectively.

Year ending March 31, 2014: IFRS

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
	Millions of yen			
Revenue	22,365	25,687	-	-
Gross profit	11,857	14,208	-	-
Operating profit (loss)	2,466	3,859	-	-
Quarterly profit (Loss) before tax	2,681	3,884	-	-
Quarterly profit (Loss)	1,621	2,674	-	-
Quarterly profit attributable to owners of parent	1,614	2,668	-	-
Quarterly comprehensive income	2,739	2,825	-	-
	Yen			
Quarterly earnings per share : Basic	11.26	18.62	-	-
: Diluted	11.26	18.61	-	-
	Millions of yen			
Total assets	117,222	118,160	-	-
Total equity	65,486	68,393	-	-
	Yen			
Equity attributable to owners of parent per share	456.92	477.15	-	-
	Millions of yen			
Cash flows from operating activities	4,364	3,432	-	-
Cash flows from investing activities	(1,436)	(1,861)	-	-
Cash flows from financing activities	(2,035)	(338)	-	-
Net increase (decrease) in cash and cash equivalents	1,454	1,327	-	-
Cash and cash equivalents at end of period	39,144	40,471	-	-

Consolidated Quarterly Financial Position

Year ended March 31, 2013 : IFRS

Millions of yen ; round down

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
Assets	110,935	110,809	114,167	115,095
Current assets	79,003	77,617	80,696	79,951
Non-current assets	31,932	33,192	33,471	35,143
Property, plant and equipment	15,313	16,468	16,654	17,274
Goodwill and intangible assets	1,362	1,348	1,525	1,340
Investment property	2,455	2,413	2,371	2,329
Other non-current assets	12,800	12,961	12,918	14,198
Liabilities	63,054	55,461	55,283	50,555
Current liabilities	44,031	28,426	28,537	25,960
Non-current liabilities	19,023	27,034	26,746	24,594
Equity	47,881	55,348	58,883	64,539
Common stock	17,488	19,052	19,052	19,052
Additional paid-in capital	26,686	28,110	28,110	28,110
Retained earnings	6,039	10,463	11,875	15,952
Treasury stock	(856)	(859)	(862)	(867)
Other component of equity	(1,481)	(1,426)	708	2,294
Non-controlling interests	5	8	0	(2)
Supplemental information: Interest-bearing debt	29,423	22,258	22,290	19,417

(*) With an amendment of IAS19, fiscal year 2012 actual has been restated based on the revised accounting policies retrospectively.

Year ending March 31, 2014: IFRS

Millions of yen ; round down

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
Assets	117,222	118,160	-	-
Current assets	80,982	81,616	-	-
Non-current assets	36,239	36,543	-	-
Property, plant and equipment	18,158	18,394	-	-
Goodwill and intangible assets	1,432	1,588	-	-
Investment property	2,287	2,246	-	-
Other non-current assets	14,359	14,314	-	-
Liabilities	51,735	49,767	-	-
Current liabilities	27,220	30,411	-	-
Non-current liabilities	24,514	19,356	-	-
Equity	65,486	68,393	-	-
Common stock	19,052	19,052	-	-
Additional paid-in capital	28,110	28,191	-	-
Retained earnings	15,775	18,443	-	-
Treasury stock	(867)	(868)	-	-
Other component of equity	3,412	3,562	-	-
Non-controlling interests	3	10	-	-
Supplemental information: Interest-bearing debt	19,335	19,136	-	-

Consolidated Quarterly Segment Information

Year ended March 31, 2013 : IFRS	Millions of yen ; round down			
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
Revenue by segment	21,602	24,659	21,393	27,029
Test and Measurement	16,950	18,408	16,342	19,530
Industrial Automation	2,857	4,361	2,881	4,338
Others	1,794	1,890	2,168	3,160
Operating profit (loss) by segment	3,966	4,740	2,823	4,183
Test and Measurement	3,990	4,491	2,825	3,677
Industrial Automation	(18)	491	(201)	543
Others	115	(60)	383	203
Adjustment	(121)	(181)	(183)	(241)
Revenue by market	21,602	24,659	21,393	27,029
Japan	8,352	9,543	6,496	10,901
Americas	5,182	5,702	6,399	5,383
EMEA	2,844	2,952	2,974	3,844
Asia and Others	5,222	6,461	5,523	6,900

(*) With an amendment of IAS19, fiscal year 2012 actual has been restated based on the revised accounting policies retrospectively.

Year ending March 31, 2014: IFRS	Millions of yen ; round down			
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
Revenue by segment	22,365	25,687	-	-
Test and Measurement	17,755	18,755	-	-
Industrial Automation	2,992	5,174	-	-
Others	1,617	1,756	-	-
Operating profit (loss) by segment	2,466	3,859	-	-
Test and Measurement	2,698	3,370	-	-
Industrial Automation	(27)	658	-	-
Others	(55)	79	-	-
Adjustment	(149)	(248)	-	-
Revenue by market	22,365	25,687	-	-
Japan	4,920	7,778	-	-
Americas	6,842	8,014	-	-
EMEA	3,352	3,287	-	-
Asia and Others	7,250	6,605	-	-

Consolidated Quarterly Segment Information

Year ended March 31, 2013 : IFRS		Millions of yen ; round down			
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	
Orders received	24,172	23,136	22,268	26,460	
Test and Measurement	18,905	17,509	16,177	20,157	
Industrial Automation	3,322	3,693	3,432	4,168	
Others	1,944	1,933	2,658	2,134	
Orders outstanding	16,638	15,122	15,997	15,427	
Test and Measurement	12,662	11,771	11,605	12,232	
Industrial Automation	2,829	2,161	2,711	2,542	
Others	1,146	1,189	1,679	653	

Year ending March 31, 2014: IFRS		Millions of yen ; round down			
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	
Orders received	25,349	25,203	-	-	
Test and Measurement	19,558	18,149	-	-	
Industrial Automation	3,969	4,545	-	-	
Others	1,821	2,508	-	-	
Orders outstanding	18,411	17,927	-	-	
Test and Measurement	14,035	13,429	-	-	
Industrial Automation	3,518	2,889	-	-	
Others	857	1,609	-	-	

Anritsu Corporation Supplement of FY2013Q2

1. Supplement of Trend of Results

(millions of yen, round down)

- Consolidated -	Actual								Estimate
	J-GAAP					IFRS	IFRS	IFRS	
	2008/3	2009/3	2010/3	2011/3	2012/3	2012/3	2013/3	2014/3	
Net Sales	100,485	83,940	73,548	77,853	93,586	93,622	94,685	102,000	
Change %	1.0%	-16.5%	-12.4%	5.9%	20.2%	-	1.1%	7.7%	
Operating Income	5,356	905	4,583	6,994	14,414	14,000	15,714	17,000	
Change %	-15.8%	-83.1%	406.3%	52.6%	106.1%	-	12.2%	8.2%	
as % of Net Sales	5.3%	1.1%	6.2%	9.0%	15.4%	15.0%	16.6%	16.7%	
Ordinary Income	(2,006)	170	3,578	5,362	13,593	-	-	-	
Change %	-	-	1997.9%	49.8%	153.5%	-	-	-	
as % of Net Sales	-2.0%	0.2%	4.9%	6.9%	14.5%	-	-	-	
Income before Income Taxes	(3,156)	(2,236)	3,912	4,237	11,351	13,094	16,139	16,500	
Change %	-	-	-	8.3%	167.9%	-	23.3%	2.2%	
as % of Net Sales	-3.1%	-2.7%	5.3%	5.4%	12.1%	14.0%	17.0%	16.2%	
Net Income	(3,900)	(3,540)	385	3,069	10,180	7,972	13,888	11,500	
Change %	-	-	-	697.0%	231.7%	-	74.2%	-17.2%	
as % of Net Sales	-3.9%	-4.2%	0.5%	3.9%	10.9%	8.5%	14.7%	11.3%	
EPS	(¥30.60)	(¥27.78)	¥3.02	¥24.09	¥79.39	¥62.17	¥98.41	¥80.24	
Orders	101,451	81,470	76,116	80,282	90,358	90,358	96,037	102,000	
Change %	2.5%	-19.7%	-6.6%	5.5%	12.6%	-	6.3%	6.2%	
Cash Flow from Operating Activities	6,251	6,916	7,970	9,229	15,871	16,143	11,771	12,500	
Change %	151.2%	10.6%	15.2%	15.8%	72.0%	-	-27.1%	6.2%	
Free Cash Flow	3,877	5,589	7,471	7,797	13,907	13,968	6,740	7,500	
Change %	33.3%	44.2%	33.7%	4.4%	78.4%	0.4%	-51.7%	11.3%	
Capital Expenditures	2,790	2,236	1,134	1,549	3,165	(* 1) 3,200	(* 1) 4,562	(* 1) 4,500	
Change %	20.3%	-19.9%	-49.2%	36.6%	104.2%	-	42.5%	-1.4%	
Depreciation	3,373	3,099	2,979	2,589	2,555	(* 2) 2,469	(* 2) 2,562	(* 2) 3,000	
Change %	-6.3%	-8.1%	-3.9%	-13.1%	-1.3%	-	3.8%	17.1%	
R&D Expenses	14,115	11,704	9,387	9,380	10,012	(* 3) 9,842	(* 3) 10,323	(* 3) 12,000	
Change %	0.3%	-17.1%	-19.8%	-0.1%	6.7%	-	4.9%	16.2%	
as % of Net Sales	14.0%	13.9%	12.8%	12.0%	10.7%	10.5%	10.9%	11.8%	
Number of Employees	3,963	3,697	3,589	3,614	3,681	3,681	3,771	-	

Assumed exchange rate for 3rd and 4th quarter : 1US\$=90 Yen

(* 1) Capitalized development cost booked as intangible asset for the fiscal year is not included.

(* 2) Amortization of capitalized development cost is not included.

(* 3) R&D expenses for the fiscal year 2011, 2012 and 2013(estimate) are amounts of R&D investment including capitalized development cost.

Thus, these amounts do not tally with the R&D expense booked on the consolidated statement of profit or loss and other comprehensive income.

(* 4) With an amendment of IAS19, fiscal year 2012 actual has been restated based on the revised accounting policies retrospectively.

2. Supplement of Quarterly Results

(millions of yen, round down)

- Consolidated -	Actual					
	IFRS					
	2012/Q1	2012/Q2	2012/Q3	2012/Q4	2013/Q1	2013/Q2
Quarter Results						
Revenue	21,602	24,659	21,393	27,029	22,365	25,687
YoY	10.1%	-1.6%	-0.6%	-1.4%	3.5%	4.2%
Operating Profit	3,966	4,740	2,823	4,183	2,466	3,859
YoY	41.8%	0.6%	-35.2%	95.9%	-37.8%	-18.6%
as % of Revenue	18.4%	19.2%	13.2%	15.5%	11.0%	15.0%
Profit before Tax	3,543	4,517	3,423	4,655	2,681	3,884
YoY	43.2%	12.2%	-18.1%	92.8%	-24.3%	-14.0%
as % of Revenue	16.4%	18.3%	16.0%	17.2%	12.0%	15.1%
Profit	2,528	4,337	2,479	4,543	1,621	2,674
YoY	46.2%	45.7%	-15.5%	1263.8%	-35.9%	-38.3%
as % of Revenue	11.7%	17.6%	11.6%	16.8%	7.2%	10.4%

(millions of yen, round down)

Upper : Revenue Lower : Operating Profit	Actual					
	IFRS					
	2012/Q1	2012/Q2	2012/Q3	2012/Q4	2013/Q1	2013/Q2
Test and measurement	16,950	18,408	16,342	19,530	17,755	18,755
	3,990	4,491	2,825	3,677	2,698	3,370
Industrial Automation	2,857	4,361	2,881	4,338	2,992	5,174
	(18)	491	(201)	543	(27)	658
Others	1,794	1,890	2,168	3,160	1,617	1,756
	(5)	(242)	199	(37)	(205)	(169)
Total Revenue	21,602	24,659	21,393	27,029	22,365	25,687
Total Operating Profit	3,966	4,740	2,823	4,183	2,466	3,859

(* 1) "Others" contains "Others" and "Adjustment" of segment information.

The Information and Communications segment has been included in Others since April 1, 2012.

(* 2) With an amendment of IAS19, fiscal year 2012 actual has been restated based on the revised accounting policies retrospectively.

Anritsu Corporation Supplement of FY2013Q2

1. Supplement of Trend of Results

1) Net Sales by Segment

(millions of yen, round down)

	Full Year					Estimate
	J-GAAP			IFRS	IFRS	IFRS
	2010/3	2011/3	2012/3	2012/3	2013/3	2014/3
Test and measurement	48,270	53,462	70,531	70,556	71,232	77,000
Y o Y	-16.0%	10.8%	31.9%	-	1.0%	8.1%
Industrial Automation	11,641	12,325	14,221	14,200	14,439	15,500
Y o Y	-10.3%	5.9%	15.4%	-	1.7%	7.3%
Others	13,636	12,064	8,833	8,866	9,014	9,500
Y o Y	64.1%	-11.5%	-26.8%	-	1.7%	5.4%
Total	73,548	77,853	93,586	93,622	94,685	102,000
Y o Y	-12.4%	5.9%	20.2%	-	1.1%	7.7%

The classification of the precision measurement business has been changed from Others to Industrial Automation since April 1, 2011.

The Information and Communications segment has been included in Others since April 1, 2012.

Numbers for FY2009, FY2010 and FY2011 have also been retrospectively presented in Others.

2) Operating Income by Segment

(millions of yen, round down)

	Full Year					Estimate
	J-GAAP			IFRS	IFRS	IFRS
	2010/3	2011/3	2012/3	2012/3	2013/3	2014/3
Test and measurement	2,251	5,050	13,735	13,841	14,985	15,500
Y o Y	-	124.3%	172.0%	-	8.3%	3.4%
Industrial Automation	610	659	528	570	814	1,000
Y o Y	2.3%	8.0%	-19.8%	-	42.9%	22.7%
Others	1,720	1,284	150	(411)	(86)	500
Y o Y	67.2%	-25.4%	-88.3%	-	-	-
Total	4,583	6,994	14,414	14,000	15,714	17,000
Y o Y	406.3%	52.6%	106.1%	-	12.2%	8.2%

(* 1) "Others" contains "Others" and "Adjustment" of segment information.

The classification of the precision measurement business has been changed from Others to Industrial Automation since April 1, 2011.

The Information and Communications segment has been included in Others since April 1, 2012.

Numbers for FY2009, FY2010 and FY2011 are also retrospectively presented in Others.

(* 2) With an amendment of IAS19, fiscal year 2012 actual has been restated based on the revised accounting policies retrospectively.

Assumed exchange rate for 3rd and 4th quarter : 1US\$=90 Yen

Assumed exchange rate for 3rd and 4th quarter : 1US\$=90 Yen

3) Net Sales by Markets

(millions of yen, round down)

	Full Year					Estimate
	J-GAAP			IFRS	IFRS	IFRS
	2010/3	2011/3	2012/3	2012/3	2013/3	2014/3
Japan	33,490	32,952	36,898	36,933	35,293	30,000
Y o Y	-10.6%	-1.6%	12.0%	-	-4.4%	-15.0%
Overseas	40,058	44,900	56,687	56,689	59,391	72,000
Y o Y	-13.8%	12.1%	26.3%	-	4.8%	21.2%
Americas	13,967	18,946	19,884	19,885	22,667	30,000
Y o Y	-14.7%	35.7%	4.9%	-	14.0%	32.3%
EMEA	12,462	10,629	12,549	12,549	12,615	14,000
Y o Y	-16.2%	-14.7%	18.1%	-	0.5%	11.0%
Asia and others	13,628	15,324	24,253	24,253	24,107	28,000
Y o Y	-10.6%	12.4%	58.3%	-	-0.6%	16.1%
Total	73,548	77,853	93,586	93,622	94,685	102,000
Y o Y	-12.4%	5.9%	20.2%	-	1.1%	7.7%

EMEA: Europe, Middle East and Africa