



## CONSOLIDATED FINANCIAL SUMMARY FOR THE FIRST QUARTER ENDED JUNE 30, 2015 (IFRS)

July 30, 2015

Company Name: **ANRITSU CORPORATION (Securities code : 6754)** Stock exchange listings: Tokyo  
(URL <http://www.anritsu.com/>)

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Quarterly statement filing date (as planned): August 13, 2015

Dividend payable date (as planned): -

Supplemental material of quarterly results: Yes

Convening briefing of quarterly results: Yes (for financial analysts and institutional investors)

(Millions of yen, round down)

### 1. Consolidated financial results of the first quarter ended June 30, 2015

(From April 1, 2015 to June 30, 2015)

#### (1) Consolidated Operating Results

(Note) Percentage figures indicate change from the same quarter a year ago.

	Revenue		Operating profit (loss)		Profit (loss) before tax		Profit (loss)		Profit (loss) attributable to owners of parent		Total comprehensive income (loss)	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
For the three months ended												
<b>June, 2015</b>	23,647	6.7	1,530	7.6	1,673	23.9	1,147	40.7	1,143	41.4	2,533	260.2
June, 2014	22,172	-0.9	1,422	-42.3	1,350	-49.7	815	-49.7	808	-49.9	703	-74.3

	Basic earnings per share		Diluted earnings per share	
	Yen	Yen	Yen	Yen
For the three months ended				
<b>June, 2015</b>	8.32		8.32	
June, 2014	5.64		5.64	

#### (2) Consolidated Financial Positions

	Total assets	Total equity	Equity attributable to owners of parent	Equity attributable to owners of parent to total assets ratio
	Millions of yen	Millions of yen	Millions of yen	%
For the three months ended				
<b>June, 2015</b>	132,064	79,549	79,518	60.2
For the year ended				
March, 2015	126,893	78,665	78,639	62.0

### 2. Dividends

	Annual dividend				
	First quarter	Second quarter	Third quarter	Fiscal year end	Total
For the year ended	Yen	Yen	Yen	Yen	Yen
<b>March, 2015</b>	-	12.00	-	12.00	24.00
For the year ending	Yen	Yen	Yen	Yen	Yen
<b>March, 2016</b>	-				
For the year ending	Yen	Yen	Yen	Yen	Yen
<b>March, 2016 (Forecast)</b>		12.00	-	12.00	24.00

(Note) Correction of dividend forecast from the most recent dividend forecast : No

### 3. Consolidated Forecast for the year ending March 31, 2016 (From April 1, 2015 to March 31, 2016)

(Note) Percentage figures indicate change from the previous period.

	Revenue		Operating profit (loss)		Profit (loss) before tax		Profit (loss)		Profit (loss) attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Annual	103,000	4.2	11,000	1.1	10,900	-6.0	8,000	1.6	8,000	1.8	58.19

(Note) Correction of financial forecast from the most recent financial forecast : No

## ※ Others

### (1) Material changes in subsidiaries during this period

(Changes in scope of consolidations resulting from change in subsidiaries) : None

Number of subsidiaries newly consolidated : -

Number of subsidiaries excluded from consolidation : -

### (2) Changes in accounting policies and accounting estimates

1. Changes in accounting policies required by IFRS : Yes

2. Changes in accounting policies other than IFRS requirements : None

3. Changes in accounting estimates : None

\* For detail, please refer to 2. Other information at page 7.

### (3) The number of shares issued and outstanding

1. Number of issued and outstanding shares at the period end (including treasury stock)

Q1FY2015 (Jun. 30, 2015) :	138,115,294 shares	FY2014 (Mar. 31, 2015) :	138,115,294 shares
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2. Total number of treasury stock at the period end

Q1FY2015 (Jun. 30, 2015) :	644,175 shares	FY2014 (Mar. 31, 2015) :	643,983 shares
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3. Average number of shares issued and outstanding during the period (quarterly period-YTD)

Q1FY2015 (Jun. 30, 2015) :	137,471,263 shares	Q1FY2014 (Jun. 30, 2014) :	143,312,887 shares
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### Expression of implementation status of quarterly review procedures

• This quarterly financial summary is out of scope of quarterly review procedures based on the Financial Instruments and Exchange Act. As of disclosure of this quarterly financial summary, the review procedure based on the Financial Instruments and Exchange Act has not been completed.

### Notes for using forecasted information and others

• As the business forecast mentioned above are based on the recent information, actual results may vary substantially from projections above due to known or unknown risks, changes relating to uncertainties, and others. The reader should be aware that actual results may be materially different from any future results expressed herein due to various factors.

• With regard to notes for utilizing preconditions of outlook and business forecast, please refer to (3) Outlook for the Fiscal Year Ending March 31, 2016 at page 5 and 6.

• Additional supplemental material related to the financial statements will be available at Anritsu's web site since the results briefing session to be held on July 31, 2015.

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## 1. Consolidated Financial Results

### (1) Consolidated Operating Results

#### 1) General Overview

	Three Months Ended June 30,		(Millions of yen)	
	2014	2015	Change	
Orders	23,790	23,983	+192	+0.8%
Backlog of orders	19,057	20,020	+962	+5.1%
Revenue	22,172	23,647	+1,475	+6.7%
Operating profit (loss)	1,422	1,530	+108	+7.6%
Profit (loss) before tax	1,350	1,673	+323	+23.9%
Profit (loss)	815	1,147	+332	+40.7%
Profit (loss) attributable to owners of parent	808	1,143	+334	+41.4%

During the cumulative first-quarter period of the fiscal year ending March 31, 2016, the U.S. economy stayed on a recovery trend, while the outlook for the global economy remained uncertain due to adverse elements including the Greek debt crisis in Europe, lingering political instability in Middle East and East Europe, along with decelerating economic growth in China. On the other hand, the Japanese economy showed upward momentum fueled by the improvements in corporate earnings and the employment situation, on the back of continued monetary/fiscal policies.

In the field of communication networks, mobile broadband services for smartphones, tablets and other mobile devices are spreading, and as a result, data traffic over networks is going on increasing. In response, LTE (Long-Term Evolution) and LTE-Advanced, a further expanded LTE, have become widely used, and demand for development of protocol conformance testing, operator acceptance testing and comprehensive transmitting/ receiving testing of mobile devices have increased. In the area of LTE-Advanced, in particular, demand has been robust for development associated with the sophistication of its component technologies such as MIMO (Multiple-Input and Multiple-Output: technology to achieve high speed and greater capacity of wireless data communication using a number of transmitting and receiving antennas) and CA (Carrier Aggregation: technology to achieve greater bandwidth by bundling multiple carriers).

In the mobile-related market where moves such as acquisitions among major European equipment vendors are seen, investment appetite varies from customer to customer, reflecting earnings differentials among customers. In the smartphone manufacturing market, solid demand is predicted in the overall global market, in which high growth is expected in emerging markets such as India, while the market of industrialized nations has shown a slowdown of growth. And in the domestic market, low-priced mobile service operators (MVNO, Mobile Virtual Network Operator) users are increasing. These trends indicate diverse changes in the market environment.

Amid such business environment, the Anritsu Group worked to build up a platform for business expansion by carrying out strategic investments mainly in the areas of development and customer support and enhancing competitiveness in the offering of solutions.

During the cumulative first-quarter period of the fiscal year ending March 31, 2016, in the overseas market, demand for measuring instruments for the mobile market was steady mainly in Asia and North America, while investment in the construction of the LTE network in North America seemed to have run its course. In the meantime, there was growth in orders/sales in the Products Quality Assurance business primarily in the domestic market, on the back of the enhanced awareness of food safety. As a result, orders increased 0.8 percent compared with the same period of the previous fiscal year to 23,983 million yen, and revenue increased 6.7 percent to 23,647 million yen. Operating profit increased 7.6 percent compared with the same period of the previous fiscal year to 1,530 million yen, profit before tax increased 23.9 percent compared with

the same period of the previous fiscal year to 1,673 million yen. Profit increased 40.7 percent compared with the same period of the previous fiscal year to 1,147 million yen, profit attributable to owners of parent increased 41.4 percent compared with the same period of the previous fiscal year to 1,143 million yen.

## 2) Overview by Segment

### 1. Test and Measurement

	Three Months Ended June 30,		(Millions of yen)	
	2014	2015	Change	
Revenue	17,557	18,070	+513	+2.9%
Operating profit (loss)	1,955	1,824	-131	-6.7%

This segment develops, manufactures and sells measuring instruments and systems for a variety of communications applications, and service assurance, to telecom operators, manufacturers of related equipment, and maintenance and installation companies around the world.

During the cumulative first-quarter period of the fiscal year ending March 31, 2016, demand for measuring instruments for LTE-Advanced R&D was strong mainly in Asia in the mobile market. In the network infrastructure market, demand for measuring instruments relating to optical/digital technology was robust, while investment in the construction of the LTE network in North America seemed to have run its course. Consequently, segment revenue increased 2.9 percent compared with the same period of the previous fiscal year to 18,070 million yen and operating profit decreased 6.7 percent to 1,824 million yen.

### 2. Products Quality Assurance

	Three Months Ended June 30,		(Millions of yen)	
	2014	2015	Change	
Revenue	2,839	3,683	+843	+29.7%
Operating profit (loss)	(365)	(3)	+362	- %

This segment develops, manufactures and sells production management and quality management systems, including precision, high-speed auto checkweighers, automatic combination weighers and metal detectors, for the food, pharmaceutical and cosmetics industries.

During the cumulative first-quarter period of the fiscal year ending March 31, 2016, the business showed solid growth primarily in the domestic market, as new products successfully captured the demand for renewal of facilities in association with the enhanced awareness of food safety. Also the Anritsu Group engaged in research and development and sales promotion for expanding sales in Japan and the overseas market. As a result, segment revenue increased 29.7 percent compared with the same period of the previous fiscal year to 3,683 million yen and operating loss was 3 million yen, compared with operating loss of 365 million yen in the same period of the previous fiscal year.

From the fiscal year ending March 31, 2016, this segment has changed its name from the former “Industrial Automation” to “Products Quality Assurance.”

### 3. Others

	Three Months Ended June 30,		(Millions of yen)	
	2014	2015	Change	
Revenue	1,775	1,893	+118	+6.7%
Operating profit (loss)	25	(54)	-80	- %

This segment comprises information and communications, devices, logistics, welfare services, real estate leasing and other businesses.

During the cumulative first-quarter period of the fiscal year ending March 31, 2016, the Information and Communications as well as the Devices businesses recorded almost flat performance compared with the same period of the previous fiscal year. As a result, segment revenue increased 6.7 percent compared with the same period of the previous fiscal year to 1,893 million yen, and operating loss was 54 million yen, compared with operating profit of 25 million yen in the same period of the previous fiscal year.

## (2) Consolidated Financial Position

### 1) Assets, Liabilities and Equity

	(Millions of yen)		
	March 31, 2015	<b>June 30, 2015</b>	Change
Assets	126,893	132,064	+5,171
Liabilities	48,227	52,515	+4,287
Equity	78,665	79,549	+883
<i>Interest-bearing debt</i>	16,065	24,019	+7,954

Assets, liabilities and equity at the end of the first quarter were as follows.

#### 1. Assets

Assets increased 5,171 million yen compared with the end of the previous fiscal year to 132,064 million yen. While cash and cash equivalents increased, trade and other receivables decreased.

#### 2. Liabilities

Total liabilities increased 4,287 million yen compared with the end of the previous fiscal year to 52,515 million yen. This was mainly due to increase of bonds and borrowings in non-current liabilities by issuing straight bonds of 8,000 million yen, and decrease of trade and other payables in current liabilities.

#### 3. Equity

Equity increased 883 million yen compared with the end of the previous fiscal year to 79,549 million yen. This was mainly due to increase of other components of equity while decrease of retained earnings due to payment of cash dividends.

As a result, the equity attributable to owners of parent to total assets ratio was 60.2 percent, compared with 62.0 percent at the end of the previous fiscal year. Interest-bearing debt, excluding lease obligations, was 24,019 million yen, compared with 16,065 million yen at the end of the previous fiscal year. The debt-to-equity ratio was 0.30, compared with 0.20 at the end of the previous fiscal year.

(Notes)

*Equity attributable to owners of parent to total assets ratio: Equity attributable to owners of parent / Total asset*

*Debt-to-equity ratio: Interest-bearing debt / Equity attributable to owners of parent*

**2) Summarized Cash Flows**

	Three Months Ended June 30,		(Millions of yen)
	2014	<b>2015</b>	Change
Cash flows from operating activities	3,416	6,647	+3,230
Cash flows from investing activities	(801)	(5,254)	-4,452
Cash flows from financing activities	(1,660)	6,330	+7,991
Cash and cash equivalents at end of period	44,112	43,300	-811
<i>Free cash flow</i>	2,615	1,392	-1,222

In the first quarter of the fiscal year ending March 31, 2016, cash and cash equivalents (hereafter, “net cash”) increased 8,384 million yen compared with the end of the previous fiscal year to 43,300 million yen.

Free cash flow, the sum of cash flows from operating activities and cash flows from investing activities, was positive 1,392 million yen (compared with positive 2,615 million yen in the same period of the previous fiscal year).

Conditions and factors for each category of cash flow for the first quarter period were as follows.

**1. Cash Flows from Operating Activities**

Net cash provided by operating activities was 6,647 million yen (in the same period of the previous fiscal year, operating activities provided net cash of 3,416 million yen).

The cash increase was mainly due to decrease of trade and other receivables and recording profit before tax.

Depreciation and amortization was 924 million yen (increase of 175 million yen compared with the same period of the previous fiscal year).

**2. Cash Flows from Investing Activities**

Net cash used in investing activities was 5,254 million yen (in the same period of the previous fiscal year, investing activities used net cash of 801 million yen). This was primarily due to acquisition of property, plant and equipment including construction of the Global Headquarters Building.

**3. Cash Flows from Financing Activities**

Net cash provided by financing activities was 6,330 million yen (in the same period of the previous fiscal year, financing activities used net cash of 1,660 million yen). The primary reason was proceeds from issuing bonds of 8,000 million yen and payment of cash dividends totaling 1,649 million yen (in the same period of the previous fiscal year, cash dividends was 1,433 million yen).

**(3) Outlook for the Fiscal Year Ending March 31, 2016**

The Anritsu Group has not changed the performance forecasts announced on April 27, 2015, as stated on page 6.

**BUSINESS FORECAST FOR THE FISCAL YEAR ENDING MARCH 31, 2016**  
**(IFRS)**

	(Millions of yen)
	<b>FY2015</b>
Revenue	103,000
Operating profit (loss)	11,000
Profit (loss) before tax	10,900
Profit (loss)	8,000
Profit (loss) attributable to owners of parent	8,000

Assumed exchange rate for 2nd, 3rd and 4th quarter: 1US\$=115Yen

(Reference)

**SEGMENT INFORMATION**

	FY2014 From Apr. 1, 2014 To Mar. 31, 2015	FY2015 From Apr. 1, 2015 To Mar. 31, 2016	% Change
<b>Revenue</b>	98,839	103,000	+4.2%
<b>By Segment</b>			
Test and Measurement	73,443	75,000	+2.1%
Products Quality Assurance	16,198	18,000	+11.1%
Others	9,198	10,000	+8.7%
<b>By Market</b>			
Japan	27,116	28,000	+3.3%
Overseas	71,723	75,000	+4.6%
Americas	24,367	26,000	+6.7%
EMEA	15,885	15,000	-5.6%
Asia and Others	31,470	34,000	+8.0%

(Notes) EMEA: Europe, Middle East and Africa

(Note)

Statements made in these materials with respect to Anritsu's current plans, strategies and beliefs that are not historical fact are forward-looking statements of future business results or other forward-looking projections pertinent to the business of Anritsu. These descriptions are based on assumptions and judgments made by Anritsu's management from information currently available, and include certain risks and uncertain factors. Actual business results are the outcome of a number of unknown variables, and may substantially differ from the figures projected herein. Furthermore, Anritsu disclaims any obligation, unless required by law, to update or revise any forward-looking statements as a result of new information, future events or otherwise.

Factors which may affect the actual business results include but are not limited to the economic situation in the geographic areas where Anritsu conducts business, including but not limited to Japan, Americas, Europe, and Asia, pressure on prices due to trends in demand for Anritsu's products and services or to increased competition, Anritsu's ability to continue supplying products and services that are accepted by customers in a highly competitive market environment, and currency exchange rates.



## 2. Other Information

(1) Material Change in Subsidiaries during This Period : None

(2) Changes in Accounting Policies and Accounting Estimates

(Changes in Accounting Policies)

The Anritsu Group has adopted the following IFRSs from the fiscal year ending March 31, 2016.

IFRSs	Title	Summaries of new IFRSs / amendments
IFRS 3	Business Combinations	Clarification of the scope of exemption in respect of jointly controlled entities
IFRS 8	Operating Segments	Additional disclosure for explaining the nature and the aggregation criteria of operating segments with similar economic characteristics as well as the clarification of the requirement for providing reconciliation of total reporting segment assets to the entity's entire assets only if the disclosure of the segment asset is regularly provided to the chief operating decision maker
IFRS 13	Fair Value Measurement	Clarification of the scope of exception regarding the measurement of fair value of portfolio
IAS 16	Property, Plant and Equipment	Clarification of the accounting treatment for the revaluation of property, plant and equipment measured by the revaluation model
IAS 19	Employee Benefits	Simplification of the accounting treatment for the contributions to defined benefit plans by employees or third parties, which are made to be independent of the number of years of service of the employees
IAS 24	Related Party Disclosures	Amendment to the definition of the related party to include the key management personnel of the reporting entity or its parent as well as additional disclosure of the amount of key management personnel compensation
IAS 38	Intangible Assets	Clarification of the accounting treatment for the revaluation of intangible assets measured by the revaluation model
IAS 40	Investment Property	Clarification of the mutual relationship between IFRS 3 and IAS 40, involving the classification of property into investment property and owner-occupied property

These standards have been applied in accordance with respective transitional provisions. There are no standards that are early adopted by the Group for the fiscal year ending March 31, 2016.

With the adoption of these IFRSs, there is no material impact to the condensed quarterly consolidated financial statements.

(Changes in Accounting Estimates)

None

## 3. Condensed Quarterly Consolidated Financial Statements

(1) Condensed Quarterly Consolidated Statement of Financial Position

(Unit: Millions of yen; round down)

Assets				Liabilities and Equity			
	End of FY2014 as of 3.31.15 (A)	Q1 FY2015 as of 6.30.15 (B)	(B) - (A)		End of FY2014 as of 3.31.15 (A)	Q1 FY2015 as of 6.30.15 (B)	(B) - (A)
<b>Assets</b>	<b>126,893</b>	<b>132,064</b>	<b>5,171</b>	<b>Liabilities</b>	<b>48,227</b>	<b>52,515</b>	<b>4,287</b>
Current assets	84,126	87,888	3,761	Current liabilities	34,516	30,623	(3,893)
Cash and cash equivalents	34,916	43,300	8,384	Trade and other payables	11,536	7,724	(3,811)
Trade and other receivables	24,811	20,276	(4,535)	Bonds and borrowings	6,585	6,587	2
Other financial assets	1,276	1,286	9	Other financial liabilities	82	95	12
Inventories	19,191	20,266	1,075	Income tax payables	1,785	1,699	(85)
Income tax receivables	205	199	(6)	Employee benefits	6,458	4,490	(1,967)
Other assets	3,725	2,559	(1,165)	Provisions	320	329	9
Non-current assets	42,766	44,176	1,409	Other liabilities	7,749	9,696	1,947
Property, plant and equipment	26,877	27,658	781	Non-current liabilities	13,710	21,891	8,181
Goodwill and intangible assets	2,558	2,814	255	Trade and other payables	378	361	(16)
Investment property	1,997	1,955	(41)	Bonds and borrowings	9,479	17,432	7,952
Trade and other receivables	393	411	17	Other financial liabilities	107	113	5
Other financial assets	2,183	2,768	584	Employee benefits	1,416	1,614	198
Investments accounted for using equity method	87	69	(17)	Provisions	127	109	(17)
Deferred tax assets	8,651	8,476	(175)	Deferred tax liabilities	362	380	18
Other assets	17	21	4	Other liabilities	1,839	1,879	40
				<b>Equity</b>	<b>78,665</b>	<b>79,549</b>	<b>883</b>
				Total equity attributable to owners of parent	78,639	79,518	879
				Common stock	19,052	19,052	-
				Additional paid-in capital	28,217	28,217	-
				Retained earnings	24,565	24,059	(506)
				Treasury stock	(869)	(869)	(0)
				Other components of equity	7,673	9,059	1,386
				Non-controlling interests	26	30	4
TOTAL	126,893	132,064	5,171	TOTAL	126,893	132,064	5,171

## (2) Condensed Quarterly Consolidated Statement of Profit or Loss and Other Comprehensive Income

(Unit: Millions of yen; round down)

	FY2014 (3 months) From April 1, 2014 to June 30, 2014 (A)		FY2015 (3 months) From April 1, 2015 to June 30, 2015 (B)		Change	
	Amount	%	Amount	%	(B) - (A)	%
<b>Revenue</b>	22,172	100.0	23,647	100.0	1,475	6.7
Cost of sales	10,335	46.6	10,971	46.4	635	6.2
<b>Gross profit</b>	11,836	53.4	12,676	53.6	839	7.1
<b>Other revenue and expenses</b>						
Selling, general and administrative expenses	7,266	32.8	7,959	33.7	693	9.5
Research and development expense	3,146	14.2	3,246	13.7	99	3.2
Other income	49	0.2	62	0.3	13	27.2
Other expenses	51	0.2	2	0.0	(48)	-95.8
<b>Operating profit (loss)</b>	1,422	6.4	1,530	6.5	108	7.6
Finance income	92	0.4	252	1.1	159	172.9
Finance expenses	165	0.7	90	0.4	(74)	-45.2
Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0.0	(19)	-0.1	(19)	-
<b>Profit (loss) before tax</b>	1,350	6.1	1,673	7.1	323	23.9
<b>Income tax expense</b>	534	2.4	525	2.2	(8)	-1.7
<b>Profit (loss)</b>	815	3.7	1,147	4.9	332	40.7
<b>Items that will not be reclassified to profit or loss</b>						
Change of financial assets measured at fair value	65		395		329	
<b>Total</b>	65		395		329	
<b>Items that may be reclassified subsequently to profit or loss</b>						
Exchange differences on translation	(178)		990		1,168	
<b>Total</b>	(178)		990		1,168	
<b>Total of other comprehensive income</b>	(112)	-0.5	1,386	5.9	1,498	-
<b>Comprehensive income</b>	703	3.2	2,533	10.7	1,830	260.2
<b>Profit (loss), attributable to :</b>						
Owners of parent	808		1,143		334	
Non-controlling interests	7		4		(2)	
<b>Comprehensive income attributable to :</b>						
Owners of parent	696		2,529		1,832	
Non-controlling interests	7		4		(2)	
<b>Earnings per share</b>						
Basic earnings per share (Yen)	5.64		8.32		2.68	
Diluted earnings per share (Yen)	5.64		8.32		2.68	

**(3) Condensed Quarterly Consolidated Statements of Changes in Equity**

FY2014Q1 (From April 1, 2014 to June 30, 2014)

(Unit: Millions of yen; round down)

	Common stock	Additional paid-in capital	Retained earnings	Treasury stock	Other components of equity	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Balance at April 1, 2014	19,052	28,191	23,521	(868)	4,988	74,886	10	74,896
Profit (loss)	-	-	808	-	-	808	7	815
Other comprehensive income	-	-	-	-	(112)	(112)	-	(112)
Total comprehensive income	-	-	808	-	(112)	696	7	703
Dividends paid	-	-	(1,433)	-	-	(1,433)	-	(1,433)
Purchase of treasury stock	-	-	-	(0)	-	(0)	-	(0)
Dividends to non-controlling interests	-	-	-	-	-	-	(0)	(0)
Total transactions with owners and other transactions	-	-	(1,433)	(0)	-	(1,433)	(0)	(1,433)
Balance at June 30, 2014	19,052	28,191	22,897	(868)	4,876	74,149	16	74,166

FY2015Q1 (From April 1, 2015 to June 30, 2015)

(Unit: Millions of yen; round down)

	Common stock	Additional paid-in capital	Retained earnings	Treasury stock	Other components of equity	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Balance at April 1, 2015	19,052	28,217	24,565	(869)	7,673	78,639	26	78,665
Profit (loss)	-	-	1,143	-	-	1,143	4	1,147
Other comprehensive income	-	-	-	-	1,386	1,386	-	1,386
Total comprehensive income	-	-	1,143	-	1,386	2,529	4	2,533
Dividends paid	-	-	(1,649)	-	-	(1,649)	-	(1,649)
Purchase of treasury stock	-	-	-	(0)	-	(0)	-	(0)
Dividends to non-controlling interests	-	-	-	-	-	-	(0)	(0)
Total transactions with owners and other transactions	-	-	(1,649)	(0)	-	(1,649)	(0)	(1,650)
Balance at June 30, 2015	19,052	28,217	24,059	(869)	9,059	79,518	30	79,549

**(4) Condensed Quarterly Consolidated Statement of Cash Flows**

(Unit: Millions of yen; round down)

	FY2014 (3 months)	FY2015 (3 months)	Change
	From April 1, 2014 to June 30, 2014 (A)	From April 1, 2015 to June 30, 2015 (B)	(B) - (A)
<b>Cash flows from (used in) operating activities</b>			
Profit (Loss) before tax	1,350	1,673	323
Depreciation and amortization expense	748	924	175
Interest and dividends income	(71)	(113)	(42)
Interest expenses	59	36	(23)
Loss (Gain) on disposal of property, plant and equipment	12	0	(12)
Decrease (Increase) in trade and other receivables	5,184	4,767	(416)
Decrease (Increase) in inventories	(1,655)	(872)	783
Increase (Decrease) in trade and other payables	(148)	(432)	(283)
Increase (Decrease) in employee benefits	(2,191)	(1,869)	322
Other, net	2,585	3,058	473
Sub Total	5,873	7,173	1,299
Interest received	22	26	3
Dividends received	48	86	38
Interest paid	(8)	(51)	(43)
Income taxes paid	(2,519)	(588)	1,931
Net cash flows from (used in) operating activities	3,416	6,647	3,230
<b>Cash flows from (used in) investing activities</b>			
Payments into time deposits	(116)	(42)	73
Proceeds from withdrawal of time deposits	83	42	(41)
Purchase of property, plant and equipment	(497)	(4,893)	(4,396)
Proceeds from sale of property, plant and equipment	9	0	(9)
Purchase of other financial assets	(1)	(1)	(0)
Other, net	(280)	(359)	(78)
Net cash flows from (used in) investing activities	(801)	(5,254)	(4,452)
<b>Cash flows from (used in) financing activities</b>			
Repayments of long-term borrowings	(100)	—	100
Proceeds from issuing bonds	—	8,000	8,000
Purchase of treasury stock	(0)	(0)	(0)
Dividends paid	(1,433)	(1,649)	(216)
Other, net	(127)	(19)	108
Net cash flows from (used in) financing activities	(1,660)	6,330	7,991
<b>Effect of exchange rate change on cash and cash equivalents</b>	(57)	660	717
<b>Net increase (decrease) in cash and cash equivalents</b>	897	8,384	7,487
<b>Cash and cash equivalents at beginning of period</b>	43,215	34,916	(8,299)
<b>Cash and cash equivalents at end of period</b>	44,112	43,300	(811)

## 4. Notes to the Condensed Quarterly Consolidated Financial Statements

(Notes regarding Going Concern)

None

(Significant Changes in Equity Attributable to Owners of Parent)

None

(Segment Information)

**1. Outline of reportable segment**

The reportable segments of the Anritsu group are business segments which are classified based on products and services.

Each business segment operates its business activities with a comprehensive strategic business plans for domestic and overseas.

The board of directors meeting periodically makes decision of allocation of operating resources and evaluates business performance based on segment financial information.

The Anritsu group's reportable segments are composed of "Test and Measurement" and "Products Quality Assurance".

Effective from the fiscal year ending March 31, 2016, the name of the reportable segment previously known as "Industrial Automation" has been changed to "Products Quality Assurance".

The segment name change has no impact on the method for classification of the reportable segments.

Main Products and services by segment are as follows;

1. Test and Measurement ..... Measuring instruments for Digital communications and IP network,  
Optical communications equipment, Mobile communications equipment,  
RF / microwave and millimeter wave communications equipment / systems, Service assurance
2. Products Quality Assurance ..... Checkweighers, Automatic combination weighers, Inspection equipment,  
Comprehensive production management system

**2. Revenue and profit/loss by reportable segment**

Reportable segment information of the Anritsu group is included below.

Accounting policies for each reportable segment are same as the accounting policies for the Anritsu group.

**Three months ended June 30, 2014 (From April 1, 2014 to June 30, 2014)**

(Unit : Millions of Yen ; round down)

	Reportable segment			Others	Total	Adjustment*	Consolidated
	Test and Measurement	Products Quality Assurance	Subtotal				
Revenue :							
Outside customers	17,557	2,839	20,397	1,775	22,172	-	22,172
Inter - segment	41	7	48	1,048	1,096	(1,096)	-
Total	17,598	2,846	20,445	2,823	23,268	(1,096)	22,172
Cost of sales, Other revenue and expenses	(15,643)	(3,212)	(18,855)	(2,797)	(21,653)	903	(20,749)
Operating profit (loss)	1,955	(365)	1,589	25	1,615	(193)	1,422
Finance income	-	-	-	-	-	-	92
Finance expenses	-	-	-	-	-	-	165
Share of profit (loss) of associates and joint ventures accounted for using equity method	-	-	-	-	-	-	0
Profit (loss) before tax	-	-	-	-	-	-	1,350
Income tax expense	-	-	-	-	-	-	534
Profit (loss)	-	-	-	-	-	-	815

\*Corporate and elimination of intersegment transactions

(Notes 1) : Others .....Information and Communications, Devices, Logistics, Welfare related service, Lease on real estate, Corporate administration, Parts manufacturing and others

(Notes 2) : Inter-segment revenue is measured based on market price.

(Notes 3) : Adjustment of operating profit (-193 million yen) includes elimination of inter-segment transactions (12 million yen) and company-wide expenses not allocated to business segments (-205 million yen). Company-wide expenses are mainly composed of basic research expense as well as selling, general and administrative expenses not attributable to business segments.

**Three months ended June 30, 2015 (From April 1, 2015 to June 30, 2015)**

(Unit : Millions of Yen ; round down)

	Reportable segment			Others	Total	Adjustment*	Consolidated
	Test and Measurement	Products Quality Assurance	Subtotal				
Revenue :							
Outside customers	18,070	3,683	21,753	1,893	23,647	-	23,647
Inter - segment	26	1	27	1,107	1,134	(1,134)	-
Total	18,097	3,684	21,781	3,001	24,782	(1,134)	23,647
Cost of sales, Other revenue and expenses	(16,272)	(3,687)	(19,960)	(3,055)	(23,015)	899	(22,116)
Operating profit (loss)	1,824	(3)	1,821	(54)	1,766	(235)	1,530
Finance income	-	-	-	-	-	-	252
Finance expenses	-	-	-	-	-	-	90
Share of profit (loss) of associates and joint ventures accounted for using equity method	-	-	-	-	-	-	(19)
Profit (loss) before tax	-	-	-	-	-	-	1,673
Income tax expense	-	-	-	-	-	-	525
Profit (loss)	-	-	-	-	-	-	1,147

\*Corporate and elimination of intersegment transactions

(Notes 1) : Others .....Information and Communications, Devices, Logistics, Welfare related service, Lease on real estate, Corporate administration, Parts manufacturing and others

(Notes 2) : Inter-segment revenue is measured based on market price.

(Notes 3) : Adjustment of operating profit (-235 million yen) includes elimination of inter-segment transactions (0 million yen) and company-wide expenses not allocated to business segments (-235 million yen). Company-wide expenses are mainly composed of basic research expense as well as selling, general and administrative expenses not attributable to business segments.

(Notes 4) : The segment information of the same period of the previous fiscal year is shown based on the revised reportable segment name.

## 5. Reference Information

## Consolidated Quarterly Financial Highlights

## Year ended March 31, 2015: IFRS

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
	(Millions of yen, round down)			
Revenue	22,172	25,833	23,839	26,995
Gross profit	11,836	13,405	12,722	14,728
Operating profit (loss)	1,422	3,203	2,655	3,602
Quarterly profit (Loss) before tax	1,350	3,661	2,992	3,587
Quarterly profit (Loss)	815	2,675	2,075	2,307
Quarterly profit attributable to owners of parent	808	2,670	2,074	2,304
Quarterly comprehensive income	703	4,367	4,318	2,508
	(Yen)			
Quarterly earnings per share : Basic	5.64	18.63	14.79	16.76
: Diluted	5.64	18.63	14.79	16.76
	(Millions of yen, round down)			
Total assets	123,293	126,771	123,256	126,893
Total equity	74,166	78,558	76,157	78,665
	(Yen)			
Equity attributable to owners of parent per share	517.40	548.01	553.82	572.04
	(Millions of yen, round down)			
Cash flows from operating activities	3,416	3,271	(1,118)	2,013
Cash flows from investing activities	(801)	(776)	(3,098)	(1,372)
Cash flows from financing activities	(1,660)	(2,357)	(7,197)	(18)
Net increase (decrease) in cash and cash equivalents	897	983	(10,300)	120
Cash and cash equivalents at end of period	44,112	45,096	34,795	34,916

## Year ending March 31, 2016: IFRS

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
	(Millions of yen, round down)			
Revenue	23,647	-	-	-
Gross profit	12,676	-	-	-
Operating profit (loss)	1,530	-	-	-
Quarterly profit (Loss) before tax	1,673	-	-	-
Quarterly profit (Loss)	1,147	-	-	-
Quarterly profit attributable to owners of parent	1,143	-	-	-
Quarterly comprehensive income	2,533	-	-	-
	(Yen)			
Quarterly earnings per share : Basic	8.32	-	-	-
: Diluted	8.32	-	-	-
	(Millions of yen, round down)			
Total assets	132,064	-	-	-
Total equity	79,549	-	-	-
	(Yen)			
Equity attributable to owners of parent per share	578.44	-	-	-
	(Millions of yen, round down)			
Cash flows from operating activities	6,647	-	-	-
Cash flows from investing activities	(5,254)	-	-	-
Cash flows from financing activities	6,330	-	-	-
Net increase (decrease) in cash and cash equivalents	8,384	-	-	-
Cash and cash equivalents at end of period	43,300	-	-	-

## Consolidated Quarterly Financial Position

Year ended March 31, 2015: IFRS

(Millions of yen, round down)

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
<b>Assets</b>	<b>123,293</b>	<b>126,771</b>	<b>123,256</b>	<b>126,893</b>
Current assets	86,367	89,447	82,317	84,126
Non-current assets	36,925	37,323	40,939	42,766
Property, plant and equipment	19,500	19,707	23,015	26,877
Goodwill and intangible assets	2,188	2,341	2,508	2,558
Investment property	2,123	2,082	2,039	1,997
Other non-current assets	13,113	13,193	13,375	11,333
<b>Liabilities</b>	<b>49,126</b>	<b>48,212</b>	<b>47,099</b>	<b>48,227</b>
Current liabilities	31,064	32,863	31,596	34,516
Non-current liabilities	18,062	15,349	15,502	13,710
<b>Equity</b>	<b>74,166</b>	<b>78,558</b>	<b>76,157</b>	<b>78,665</b>
Common stock	19,052	19,052	19,052	19,052
Additional paid-in capital	28,191	28,217	28,217	28,217
Retained earnings	22,897	25,567	25,922	24,565
Treasury stock	(868)	(869)	(5,869)	(869)
Other component of equity	4,876	6,568	8,810	7,673
Non-controlling interests	16	22	23	26
<b>Supplemental information: Interest-bearing debt</b>	<b>18,758</b>	<b>16,486</b>	<b>16,061</b>	<b>16,065</b>

Year ending March 31, 2016: IFRS

(Millions of yen, round down)

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
<b>Assets</b>	<b>132,064</b>	-	-	-
Current assets	87,888	-	-	-
Non-current assets	44,176	-	-	-
Property, plant and equipment	27,658	-	-	-
Goodwill and intangible assets	2,814	-	-	-
Investment property	1,955	-	-	-
Other non-current assets	11,747	-	-	-
<b>Liabilities</b>	<b>52,515</b>	-	-	-
Current liabilities	30,623	-	-	-
Non-current liabilities	21,891	-	-	-
<b>Equity</b>	<b>79,549</b>	-	-	-
Common stock	19,052	-	-	-
Additional paid-in capital	28,217	-	-	-
Retained earnings	24,059	-	-	-
Treasury stock	(869)	-	-	-
Other component of equity	9,059	-	-	-
Non-controlling interests	30	-	-	-
<b>Supplemental information: Interest-bearing debt</b>	<b>24,019</b>	-	-	-



## Consolidated Quarterly Segment Information

Year ended March 31, 2015: IFRS

(Millions of yen, round down)

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
<b>Revenue by segment</b>	<b>22,172</b>	<b>25,833</b>	<b>23,839</b>	<b>26,995</b>
Test and Measurement	17,557	19,102	17,994	18,788
Products Quality Assurance	2,839	4,819	3,551	4,987
Others	1,775	1,911	2,292	3,219
<b>Operating profit (loss) by segment</b>	<b>1,422</b>	<b>3,203</b>	<b>2,655</b>	<b>3,602</b>
Test and Measurement	1,955	2,717	1,811	2,459
Products Quality Assurance	(365)	497	22	669
Others	25	190	1,014	732
Adjustment	(193)	(201)	(194)	(259)
<b>Revenue by market</b>	<b>22,172</b>	<b>25,833</b>	<b>23,839</b>	<b>26,995</b>
Japan	4,859	7,138	5,760	9,357
Americas	5,453	6,374	6,222	6,317
EMEA	4,149	3,600	4,250	3,885
Asia and Others	7,710	8,719	7,605	7,434

Year ending March 31, 2016: IFRS

(Millions of yen, round down)

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
<b>Revenue by segment</b>	<b>23,647</b>	-	-	-
Test and Measurement	18,070	-	-	-
Products Quality Assurance	3,683	-	-	-
Others	1,893	-	-	-
<b>Operating profit (loss) by segment</b>	<b>1,530</b>	-	-	-
Test and Measurement	1,824	-	-	-
Products Quality Assurance	(3)	-	-	-
Others	(54)	-	-	-
Adjustment	(235)	-	-	-
<b>Revenue by market</b>	<b>23,647</b>	-	-	-
Japan	5,080	-	-	-
Americas	6,957	-	-	-
EMEA	3,635	-	-	-
Asia and Others	7,973	-	-	-

(\*) Since FY2015, "Products Quality Assurance" has been changed from "Industrial Automation" and it is also restated for FY2014.

## Consolidated Quarterly Segment Information

Year ended March 31, 2015: IFRS

(Millions of yen, round down)

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
<b>Orders received by segment</b>	<b>23,790</b>	<b>25,158</b>	<b>24,884</b>	<b>27,251</b>
Test and Measurement	17,898	18,344	18,220	20,054
Products Quality Assurance	3,800	4,565	4,081	4,638
Others	2,091	2,247	2,583	2,558
<b>Orders outstanding by segment</b>	<b>19,057</b>	<b>18,382</b>	<b>19,428</b>	<b>19,684</b>
Test and Measurement	14,773	14,015	14,240	15,506
Products Quality Assurance	3,054	2,801	3,331	2,982
Others	1,229	1,565	1,856	1,195

Year ending March 31, 2016: IFRS

(Millions of yen, round down)

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
<b>Orders received by segment</b>	<b>23,983</b>	-	-	-
Test and Measurement	17,278	-	-	-
Products Quality Assurance	4,930	-	-	-
Others	1,774	-	-	-
<b>Orders outstanding by segment</b>	<b>20,020</b>	-	-	-
Test and Measurement	14,707	-	-	-
Products Quality Assurance	4,230	-	-	-
Others	1,083	-	-	-

(\*) Since FY2015, "Products Quality Assurance" has been changed from "Industrial Automation" and it is also restated for FY2014.

## Anritsu Corporation Supplement of FY2015 Q1

## 1. Supplement of Trend of Results

(Millions of yen, round down)

- Consolidated -	Actual							Estimate
	J-GAAP			IFRS				IFRS
	2010/3	2011/3	2012/3	2012/3	2013/3	2014/3	2015/3	2016/3
Revenue	73,548	77,853	93,586	93,622	94,685	101,853	98,839	103,000
Change %	-12.4%	5.9%	20.2%	-	1.1%	7.6%	-3.0%	4.2%
Operating Profit	4,583	6,994	14,414	14,000	15,714	14,123	10,882	11,000
Change %	406.3%	52.6%	106.1%	-	12.2%	-10.1%	-22.9%	1.1%
as % of Revenue	6.2%	9.0%	15.4%	15.0%	16.6%	13.9%	11.0%	10.7%
Ordinary Income	3,578	5,362	13,593	-	-	-	-	-
Change %	1997.9%	49.8%	153.5%	-	-	-	-	-
as % of Revenue	4.9%	6.9%	14.5%	-	-	-	-	-
Profit before Taxes	3,912	4,237	11,351	13,094	16,139	14,239	11,591	10,900
Change %	-	8.3%	167.9%	-	23.3%	-11.8%	-18.6%	-6.0%
as % of Revenue	5.3%	5.4%	12.1%	14.0%	17.0%	14.0%	11.7%	10.6%
Profit	385	3,069	10,180	7,972	13,888	9,318	7,874	8,000
Change %	-	697.0%	231.7%	-	74.2%	-32.9%	-15.5%	1.6%
as % of Revenue	0.5%	3.9%	10.9%	8.5%	14.7%	9.1%	8.0%	7.8%
EPS	¥3.02	¥24.09	¥79.39	¥62.17	¥98.41	¥64.93	¥55.72	¥58.19
Orders	76,116	80,282	90,358	90,358	96,037	103,864	101,084	103,000
Change %	-6.6%	5.5%	12.6%	-	6.3%	-	-2.7%	1.9%
Cash Flow from Operating Activities	7,970	9,229	15,871	16,143	11,771	13,792	7,582	9,000
Change %	15.2%	15.8%	72.0%	-	-27.1%	17.2%	-45.0%	18.7%
Free Cash Flow	7,471	7,797	13,907	13,968	6,740	8,480	1,533	0
Change %	33.7%	4.4%	78.4%	-	-51.7%	25.8%	-81.9%	-100.0%
Capital Expenditures	1,134	1,549	3,165	(* 1) 3,200	(* 1) 4,562	(* 1) 5,355	(* 1) 9,612	(* 1) 5,000
Change %	-49.2%	36.6%	104.2%	-	42.5%	17.4%	79.5%	-48.0%
Depreciation	2,979	2,589	2,555	(* 2) 2,469	(* 2) 2,562	(* 2) 2,863	(* 2) 3,186	(* 2) 4,000
Change %	-3.9%	-13.1%	-1.3%	-	3.8%	11.8%	11.3%	25.5%
R&D Expenses	9,387	9,380	10,012	(* 3) 9,842	(* 3) 10,323	(* 3) 12,488	(* 3) 13,366	(* 3) 14,000
Change %	-19.8%	-0.1%	6.7%	-	4.9%	21.0%	7.0%	4.7%
as % of Revenue	12.8%	12.0%	10.7%	10.5%	10.9%	12.3%	13.5%	13.6%
Number of Employees	3,589	3,614	3,681	3,681	3,771	3,880	3,926	-

Assumed exchange rate for the 2nd, 3rd and 4th quarter : 1US\$=115 Yen

(\* 1) Capitalized development cost booked as intangible asset for the fiscal year is not included.

(\* 2) Amortization of capitalized development cost is not included.

(\* 3) R&amp;D expenses for the FY2011(IFRS), 2012, 2013, 2014 and 2015(estimate) are amounts of R&amp;D investment including capitalized development cost.

Thus, these amounts do not agree the R&amp;D expense booked on the consolidated statement of profit or loss and other comprehensive income.

(\* 4) With an amendment of IAS19, FY2012 actual has been restated based on the revised accounting policies retrospectively.

## 2. Supplement of Quarterly Results

(Millions of yen, round down)

- Consolidated -	Actual				
	IFRS				
Quarter Results	2014/Q1	2014/Q2	2014/Q3	2014/Q4	2015/Q1
Revenue	22,172	25,833	23,839	26,995	23,647
Y o Y	-0.9%	0.6%	3.4%	-12.2%	6.7%
Operating Profit	1,422	3,203	2,655	3,602	1,530
Y o Y	-42.3%	-17.0%	3.6%	-31.2%	7.6%
as % of Revenue	6.4%	12.4%	11.1%	13.3%	6.5%
Profit before Tax	1,350	3,661	2,992	3,587	1,673
Y o Y	-49.7%	-5.7%	9.8%	-27.5%	23.9%
as % of Revenue	6.1%	14.2%	12.6%	13.3%	7.1%
Profit	815	2,675	2,075	2,307	1,147
Y o Y	-49.7%	0.0%	17.2%	-29.1%	40.7%
as % of Revenue	3.7%	10.4%	8.7%	8.5%	4.9%

(Millions of yen, round down)

Upper : Revenue	Actual				
	IFRS				
Lower : Operating Profit	2014/Q1	2014/Q2	2014/Q3	2014/Q4	2015/Q1
Test and Measurement	17,557	19,102	17,994	18,788	18,070
	1,955	2,717	1,811	2,459	1,824
Products Quality Assurance	2,839	4,819	3,551	4,987	3,683
	(365)	497	22	669	(3)
Others	1,775	1,911	2,292	3,219	1,893
	(167)	(11)	820	473	(290)
Total Revenue	22,172	25,833	23,839	26,995	23,647
Total Operating Profit	1,422	3,203	2,655	3,602	1,530

(\* 1) "Others" contains "Others" and "Adjustment" of segment information.

(\* 2) Since FY2015, "Products Quality Assurance" has been changed from "Industrial Automation" and it is also restated for FY2014.

## Anritsu Corporation Supplement of FY2015 Q1

## 3. Supplement of Segment Information

## 1) Revenue by Segment

(Millions of yen, round down)

	Full Year						Estimate
	J-GAAP		IFRS				IFRS
	2011/3	2012/3	2012/3	2013/3	2014/3	2015/3	2016/3
<b>Test and Measurement</b>	<b>53,462</b>	<b>70,531</b>	<b>70,556</b>	<b>71,232</b>	<b>75,962</b>	<b>73,443</b>	<b>75,000</b>
Y o Y	10.8%	31.9%	-	1.0%	6.6%	-3.3%	2.1%
<b>Products Quality Assurance</b>	<b>12,325</b>	<b>14,221</b>	<b>14,200</b>	<b>14,439</b>	<b>16,919</b>	<b>16,198</b>	<b>18,000</b>
Y o Y	5.9%	15.4%	-	1.7%	17.2%	-4.3%	11.1%
<b>Others</b>	<b>12,064</b>	<b>8,833</b>	<b>8,866</b>	<b>9,014</b>	<b>8,970</b>	<b>9,198</b>	<b>10,000</b>
Y o Y	-11.5%	-26.8%	-	1.7%	-0.5%	2.5%	8.7%
<b>Total</b>	<b>77,853</b>	<b>93,586</b>	<b>93,622</b>	<b>94,685</b>	<b>101,853</b>	<b>98,839</b>	<b>103,000</b>
Y o Y	5.9%	20.2%	-	1.1%	7.6%	-3.0%	4.2%

(\*) The name "Products Quality Assurance" has been changed from "Industrial Automation" since April 1, 2015 and it is also restated for the past fiscal years.

The classification of the precision measurement business has been changed from "Others" to "Products Quality Assurance" since April 1, 2011.

The Information and Communications segment has been included in "Others" since April 1, 2012.

Numbers for FY2010 and FY2011 have also been retrospectively presented in "Others".

## 2) Operating Profit by Segment

(Millions of yen, round down)

	Full Year						Estimate
	J-GAAP		IFRS				IFRS
	2011/3	2012/3	2012/3	2013/3	2014/3	2015/3	2016/3
<b>Test and Measurement</b>	<b>5,050</b>	<b>13,735</b>	<b>13,841</b>	<b>14,985</b>	<b>13,011</b>	<b>8,943</b>	<b>9,000</b>
Y o Y	124.3%	172.0%	-	8.3%	-13.2%	-31.3%	0.6%
<b>Products Quality Assurance</b>	<b>659</b>	<b>528</b>	<b>570</b>	<b>814</b>	<b>1,208</b>	<b>824</b>	<b>1,100</b>
Y o Y	8.0%	-19.8%	-	42.9%	48.3%	-31.8%	33.5%
<b>Others</b>	<b>1,284</b>	<b>150</b>	<b>(411)</b>	<b>(86)</b>	<b>(96)</b>	<b>1,115</b>	<b>900</b>
Y o Y	-25.4%	-88.3%	-	-	-	-	-19.3%
<b>Total</b>	<b>6,994</b>	<b>14,414</b>	<b>14,000</b>	<b>15,714</b>	<b>14,123</b>	<b>10,882</b>	<b>11,000</b>
Y o Y	52.6%	106.1%	-	12.2%	-10.1%	-22.9%	1.1%

(\* 1) "Others" contains "Others" and "Adjustment" of segment information.

The name "Products Quality Assurance" has been changed from "Industrial Automation" since April 1, 2015 and it is also restated for the past fiscal years.

The classification of the precision measurement business has been changed from "Others" to "Products Quality Assurance" since April 1, 2011.

The Information and Communications segment has been included in "Others" since April 1, 2012.

Numbers for FY2010 and FY2011 are also retrospectively presented in "Others".

(\* 2) With an amendment of IAS19, FY2012 actual has been restated based on the revised accounting policies retrospectively.

## 3) Revenue by Markets

Assumed exchange rate for the 2nd, 3rd and 4th quarter : 1US\$=115 Yen

(Millions of yen, round down)

	Full Year						Estimate
	J-GAAP		IFRS				IFRS
	2011/3	2012/3	2012/3	2013/3	2014/3	2015/3	2016/3
<b>Japan</b>	<b>32,952</b>	<b>36,898</b>	<b>36,933</b>	<b>35,293</b>	<b>30,133</b>	<b>27,116</b>	<b>28,000</b>
Y o Y	-1.6%	12.0%	-	-4.4%	-14.6%	-10.0%	3.3%
<b>Overseas</b>	<b>44,900</b>	<b>56,687</b>	<b>56,689</b>	<b>59,391</b>	<b>71,720</b>	<b>71,723</b>	<b>75,000</b>
Y o Y	12.1%	26.3%	-	4.8%	20.8%	0.0%	4.6%
<b>Americas</b>	<b>18,946</b>	<b>19,884</b>	<b>19,885</b>	<b>22,667</b>	<b>28,858</b>	<b>24,367</b>	<b>26,000</b>
Y o Y	35.7%	4.9%	-	14.0%	27.3%	-15.6%	6.7%
<b>EMEA</b>	<b>10,629</b>	<b>12,549</b>	<b>12,549</b>	<b>12,615</b>	<b>14,601</b>	<b>15,885</b>	<b>15,000</b>
Y o Y	-14.7%	18.1%	-	0.5%	15.7%	8.8%	-5.6%
<b>Asia and others</b>	<b>15,324</b>	<b>24,253</b>	<b>24,253</b>	<b>24,107</b>	<b>28,260</b>	<b>31,470</b>	<b>34,000</b>
Y o Y	12.4%	58.3%	-	-0.6%	17.2%	11.4%	8.0%
<b>Total</b>	<b>77,853</b>	<b>93,586</b>	<b>93,622</b>	<b>94,685</b>	<b>101,853</b>	<b>98,839</b>	<b>103,000</b>
Y o Y	5.9%	20.2%	-	1.1%	7.6%	-3.0%	4.2%

(\*) EMEA : Europe, Middle East and Africa