

April 27, 2021

Company Name: ANRITSU CORPORATION
 Representative: Hirokazu Hamada ;
 President and Director
 (Listed at Tokyo Stock exchange, 6754)
 Contact Person: Akifumi Kubota ;
 Director, Executive Vice President, CFO
 (Phone: +81 46 296 6507)

Notice of Dividend

At the board of directors meeting held on April 27, 2021, Anritsu Corporation resolved to pay a year-end dividend with a record date of March 31, 2021 as follows.

This will be included in the proposals for the 95th Annual General Meeting of Shareholders scheduled on June 24, 2021.

1. Description of dividend

	Dividend decided	Most recent dividend forecast (Announced on January 28, 2021)	Dividends paid in the previous fiscal year (Year ended March 31, 2020)
Record date	March 31, 2021	March 31, 2021	March 31, 2020
Dividend per share	24.50 yen	21.50 yen	20.00 yen
Total dividends	3,372 million yen	—	2,752 million yen
Effective date	June 25, 2021	—	June 26, 2020
Source of dividends	Retained earnings	—	Retained earnings

2. Reasons

The Company's basic policy for returning profits to its shareholders is to distribute profits in accordance with its consolidated performance and by taking into account the total return ratio.

With regard to dividends, while taking the basic approach of raising dividends on equity (DOE) in accordance with the increase in consolidated profits for the fiscal year, the Company aims at a consolidated dividend payout ratio of 30 percent or more. The Company's basic policy is to make distributions of dividends, twice a year, consisting of a fiscal year-end dividend and an interim dividend by resolution of the General Meeting of Shareholders and by approval of the Board of Directors.

Based on the above policy and financial results for the fiscal year ended March 31, 2021, we have revised the year-end dividend from 21.50 yen per share to 24.50 yen per share (increase 3.00 yen per share). As a result, the annual dividend will be 40.00 yen per share (including interim dividend 15.50 yen per share) for the fiscal year ended March 31, 2021.