

Financial Results of FY2022: Q&A Summary

Q1: I understand that investment for 5G development is slowing down in China, South Korea and Taiwan. Is there any particular area in which this trend is particularly strong?

A1: Due to sluggish growth in global shipments of smartphones, China, South Korea and Taiwan are seeing similar slowdown trends. We expect full-scale investment will resume when the number of smartphone shipments recovers due to the release of new 5G specifications or the subsidence of inflation.

Q2: What is the outlook for FY2023 revenue for the mobile segment compared with FY2022 results?

A2: The slowdown trend remains in development investment for 5G smartphones, and this trend is expected to continue in the first half of FY2023. However, we expect test and measurement demand, including the expansion of 5G utilization fields, will recover in the second half.

Q3: What is your policy on development investment in the O-RAN and fixed network fields?

A3: We are conducting development investments in consideration of the balance between wireless and wired networks, as well as market scale and growth potential.

Q4: I understand that the PQA business performed strongly. What was the market background?

A4: Capital investment for automating quality assurance processes and for labor saving in the food market was solid. In addition, large orders from global customers in the Americas contributed to the favorable results for the period.

Q5: What was the reason for changing the target consolidated dividend payout ratio from 30% or more to 50% or more?

A5: At Anritsu, we recognize the need to continuously invest in development to acquire cutting-edge technologies and in M&A to realize growth. We also place high importance on strengthening shareholder returns. In order to clarify these policies, we made the decision to raise the dividend payout ratio on this occasion.