

Financial Results of FY2023 1Q: Q&A Summary

Q1:

Please provide us a breakdown of the year-on-year revenue decrease in the T&M business.

A1:

Revenue decreased significantly in the Mobile business (mainly investment in the development of 5G smartphones). On the other hand, revenue increased in the Network Infrastructure business.

Q2:

What is the outlook for T&M in 2Q and beyond?

A2:

Many customers completely stopped their investments in 1Q, but there are signs of a resumption by some customers in 2Q. We will continue monitoring investment trends in 2Q.

Q3:

Please tell us about your initiatives for price rises and whether they are having an effect.

A3:

We passed on higher costs through our prices from November 2022 onward. The effects of these increases have mostly been reflected in 1Q revenue.

Q4:

Please give an update on the demand for measuring instruments for 5G base station construction by operators in North America.

A4:

There was no significant movement in the demand for measuring instruments for base station construction.