

ANRITSU CORPORATION
Financial Results of FY2024 Q2: Q&A Summary

Q1:	What were the reasons for the improvement in operating income in the T&M business compared with Q1?
A1:	In Q2, the cost ratio improved due to a change in the product mix. In addition, in Q1, we recorded restructuring costs and higher-than-normal losses on revaluation of inventories.
Q2:	Did Q2 also incur losses on revaluation of inventories?
A2:	Inventories are measured at the lower of cost or net realizable value. Losses on revaluation of inventories were also incurred for Q2, but they were lower than for Q1.
Q3:	What is the outlook for revenue in the second half of the year in the T&M business?
A3:	We expect a moderate recovery in 5G-related demand. In addition, data center-related demand is expected to remain strong.
Q4:	What were the reasons for the growth in operating profit in the PQA business?
A4:	The main reasons were increased revenue and improved gross profit margins, due in particular to strong overseas markets.