ANRITSU CORPORATION
Financial Results of FY2026 Q2: Q&A Summary

Q1:	**What drove the high profit margin in the T&M business in Q2?**
A1:	**The main factor was a significant increase in sales of highly profitable manufacturing solutions for optical transceivers.**
Q2:	**How would you assess the level of orders in the T&M business in Q2?**
A2:	**Orders in Q2 decreased from Q1; however, Q1 included some orders that were brought forward at our customers' request. Compared with Q4 of the previous fiscal year, orders increased in Q2. We therefore view the order level as strong.**
Q3:	**What is the current status of your initiatives related to CPO and 3.2TE?**
A3:	**We are currently working to finalize the specifications for measurement methods. As bit rates increase, measurement becomes more technically challenging, which we believe will provide an advantage for Anritsu, given our strength in optical technologies.**
Q4:	**Is there a risk that any additional goodwill impairment related to TAKASAGO, LTD. will occur in the future?**
A4:	**The impairment recorded this time was the result of an assessment based on a business plan we currently consider to be reasonable, as well as the current market environment and future cash flows. If these assumptions change, we may need to reassess goodwill for impairment. We will therefore continue to monitor developments closely.**
Q5:	**What drove the high profitability of the PQA business in Q2?**
A5:	**The profit margin of the PQA business tends to improve when quarterly revenue exceeds approximately 7 billion yen. In terms of product mix, the high profitability of X-ray inspection systems for North America also contributed to the strong performance.**

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