

FOR IMMEDIATE RELEASE

Company Name: **ANRITSU CORPORATION**President and Representative Director: Hirokazu Hashimoto

Code Number: 6754

(Tokyo Stock Exchange, First Section)

Contact Person: Tetsuo Kawabe; Vice President, General Manager of Management Strategy Center

(Phone: +81-46-296-6507)

News release on Loss on devaluation of investment in affiliate (standalone)

The Anritsu Group announces that loss of 6,697 million yen on devaluation of investment in affiliate as extraordinary losses will be booked in the non-consolidated financial result in the fiscal year ended March 31, 2012, regarding investment in Anritsu A/S (Denmark) owned by Anritsu Corporation.

On a consolidated basis, devaluation of investment in affiliate has no effect on the company's consolidated financial results because the valuation loss of shares on the subsidiary company is eliminated.

On the other hands, it will record 896 million yen in impairment of goodwill as an extraordinary loss in the consolidated financial result in the fiscal year ended March 31, 2012 for the impairment of the fiscal year-end balance of goodwill.