

June 27, 2012

Company Name: **ANRITSU CORPORATION**
President and
Representative Director: Hirokazu Hashimoto
Code Number: 6754
(Tokyo Stock Exchange, First Section)
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Notice of Adjustment of Conversion Price for ¥10,000,000,000 Zero Coupon Convertible Bond due 2015

ANRITSU CORPORATION (the “Company”) hereby announces the adjustment of the conversion price for its ¥10,000,000,000 Zero Coupon Convertible Bond due 2015 (the “Bonds”) as follows:

I. Adjustment of Conversion Price

Name of issue	Conversion price prior to the adjustment	Conversion price after the adjustment
¥10,000,000,000 Zero Coupon Convertible Bond due 2015	¥629.0	¥627.4

II. Record Date

As of March 31, 2012

III. Effective Date for the new Conversion Price

Retroactively from the day after the Record Date set out above (Japan time)

IV. Reason for the adjustment

Adjustment of conversion price pursuant to condition 5.2.4 of the Terms and Conditions of the Bonds upon the distribution of an Extraordinary Dividend (as defined in such Condition 5.2.4) resulting from payment of a dividend of 15 yen per share. The payment such dividend is approved at a general meeting of shareholders on 27 June 2012.