

July 31, 2012

Company Name: **ANRITSU CORPORATION**  
President and  
Representative Director: Hirokazu Hashimoto  
Code Number: 6754  
(Tokyo Stock Exchange, First Section)  
Contact Person: Tetsuo Kawabe; Vice President,  
General Manager of Management  
Strategy Center  
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## **Notice of Exercise of Call Option on ¥10,000,000,000 Zero Coupon Convertible Bond due 2015**

ANRITSU CORPORATION (the “Company”) hereby announces its decision to exercise its right to prematurely redeem the entire balance of ¥10,000,000,000 Zero Coupon Convertible Bond due 2015 (the “Bonds”) according to the 130% call option on the Bonds as follows:

- I. Bond to be redeemed: ANRITSU CORPORATION  
¥10,000,000,000 Zero Coupon Convertible Bond due 2015
- II. Amount for redemption : All of the outstanding Bonds  
\*Outstanding amount as of June 30, 2012: ¥3,160,000,000 (par value)
- III. Redemption date: September 28, 2012
- IV. Redemption amount: ¥100 per par value of ¥100

For Reference:

Details of ANRITSU CORPORATION ¥10,000,000,000 Zero Coupon Convertible Bond due 2015

- 1. Date of issue: September 28, 2010
- 2. Initial maturity date: September 28, 2015
- 3. Total principal amount: ¥10,000,000,000
- 4. Conversion price: ¥627.4

\*Initial conversion price was ¥629 but the conversion price above has been effective since April 1, 2012.