

July 30, 2021

Company Name: ANRITSU CORPORATION
 Representative: Hirokazu Hamada;
 President and Director
 (Listed at Tokyo Stock Exchange, 6754)
 Contact Person: Akifumi Kubota;
 Director, Executive Vice President, CFO
 (Phone: +81 46 296 6507)

Notice of Acquisition of Shares of TAKASAGO,LTD.

At the meeting of the Board of Directors of ANRITSU CORPORATION (“the Company”) held today, it was decided to acquire the issued shares of TAKASAGO,LTD. (“Takasago”) and make Takasago a subsidiary of the Company. As this acquisition does not meet the criteria in Timely Disclosure Rules for the transfer of subsidiaries, etc. on the Tokyo Stock Exchange, certain disclosure items and details have been omitted.

1. Purpose of the share acquisition

Towards realization of a carbon neutral society, efforts such as electrification of internal combustion engines of those such as automotive, utilization of renewable energies and power saving of infrastructures are accelerating worldwide. In these fields, research and development as well as production activities to resolve issues of quality assurances that ensure performance improvement, adequate durability, and safety are being intensified, hence the demands for test systems that enable precise control of electrical energy have become apparent. Also, in order to increase development efficiencies, the importance of test equipment that can simulate and reproduce the operation environment of samples under test has become critical especially in automotive industry.

The Company has listed "electric vehicles and battery measurement" as one of the key growth areas in our mid-term business plan GLP2023. Anritsu Group welcomes Takasago who has industry leading electrical energy control technology for high voltage, large current and large capacity as well as business relationships with leading customers in the industry as the core to cultivate this area. By synergizing them with test system design technologies and global operation the Company has built in its test and measurement business, we will support the test needs of customers in the advancing and globalizing field of electric vehicles and battery measurement aiming contribution to the realization of carbon neutral societies.

2. Overview of Takasago

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| (1) | Name | TAKASAGO,LTD. | |
| (2) | Head office | 1-24-16, Mizonokuchi, Takatsu-ku, Kawasaki-shi, Kanagawa, Japan | |
| (3) | Representative | Norihiko Uesugi | |
| (4) | Main business | R&D, manufacture and sales of power supply, electronic load equipment, information communication equipment, communication control equipment, and their application system products. | |
| (5) | Capital stock | JPY 120 million | |
| (6) | Establishment | July 25, 1950 | |
| (7) | Major shareholders and shareholding ratio | NEC Corporation 99.7% | |
| (8) | Relationship between the Company and this company | Capital relationship | N/A |
| | | Personal relationship | N/A |
| | | Trade relationship | N/A |

3. Overview of the counterparty to the acquisition of shares

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|------|---|---|------------------------------------|
| (1) | Name | NEC Corporation | |
| (2) | Head office | 7-1, Shiba 5-chome Minato-ku, Tokyo, Japan | |
| (3) | Representative | Takayuki Morita | |
| (4) | Main business | Public solutions business, public infrastructure business, enterprise business, network service business, and global business | |
| (5) | Capital stock | JPY 427,831 million (as of March 31, 2021) | |
| (6) | Establishment | July 17, 1899 | |
| (7) | Net assets | JPY 928,862 million | |
| (8) | Total assets | JPY 2,396,088 million | |
| (9) | Major shareholders and shareholding ratio | The Master Trust Bank of Japan, Ltd. (Trust Account) 9.14% Custody Bank of Japan, Ltd. (Trust Account) 6.09% | |
| (10) | Relationship between the Company and this company | Capital relationship | N/A |
| | | Personal relationship | N/A |
| | | Trade relationship | There are some trade relationship. |
| | | Related party | N/A |

4. Number of shares acquired, acquisition costs price, and the number of shares holding before and after acquisition

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|-----|---|---|
| (1) | Number of shares held before the change | - (Number of voting rights: -) (Voting rights ownership ratio: -%) |
| (2) | Number of shares to be acquired | 2,392,500 (Number of voting rights: 2,392,500) |
| (3) | Acquisition price | Undisclosed |
| (4) | Number of shares held after the change | 2,392,500 (Number of voting rights: 2,392,500) (Voting rights ownership ratio: 99.7%) |

5. Schedule

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| (1) | Date of resolution at the Board of Directors | July 30, 2021 |
| (2) | Date of conclusion of the agreement | July 30, 2021 |
| (3) | Month of share transfer | January 2022 (planned) |

6. Impact on business results

Takasago is scheduled to become a consolidated subsidiary of the Company in January 2022 through the acquisition of shares. If necessity of Timely Disclosure arises regarding the impact of the acquisition on our financial performance in the current or subsequent fiscal years, we will make an announcement promptly.

Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.